

# Investeringsforeningen Sparinvest

## Bæredygtige Aktier KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>CHF 753,12 pr. 31-12-2022 (717,80 pr. 31-12-2021)</b>				
NESTLE SA-REG	107,14	50.857	127,44	51.049
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
NOVO NORDISK A/S-B	938,00	58.596	735,00	36.342
VESTAS WIND SYSTEMS A/S	202,10	40.966	200,00	38.038
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
ASML HOLDING NV	503,80	40.245	706,70	26.943
AXA SA	26,06	60.489	26,19	58.294
CAPGEMINI SE	155,95	32.428	215,50	38.376
FRESENIUS SE & CO KGAA			35,40	25.991
INFINEON TECHNOLOGIES AG	28,43	39.597	40,76	39.113
ING GROEP NV	11,39	34.673	12,24	45.384
SAP SE	96,39	37.787	124,90	46.140
SCHNEIDER ELECTRIC SE	130,72	71.033	172,46	62.204
SIEMENS HEALTHINEERS AG	46,73	39.007	65,82	42.259
UMICORE			35,75	19.756
UNILEVER PLC			47,06	23.751
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
AIA GROUP LTD	86,80	64.317	78,60	55.703
TENCENT HOLDINGS LTD			456,80	35.753
<b>JPY 5,28 pr. 31-12-2022 (5,68 pr. 31-12-2021)</b>				
DAIKIN INDUSTRIES LTD	20.200,00	42.349	26.090,00	57.493
KEYENCE CORP	51.420,00	22.810	72.280,00	27.094
<b>SEK 66,87 pr. 31-12-2022</b>				
ATLAS COPCO AB-A SHS	123,10	28.864	625,80	25.663
EPIROC AB-A	189,85	29.666	229,20	29.812
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
ACCENTURE PLC-CL A	266,84	36.310	414,55	41.135
ALPHABET INC-CL A	88,23	48.100	2.897,04	66.979
AMAZON.COM INC			3.334,34	53.319
AMERICAN WATER WORKS CO INC	152,42	55.283	188,86	64.303
BORGWARNER INC	40,25	40.229	45,07	49.621
CARLISLE COS INC	235,65	40.563	248,12	43.219
CARRIER GLOBAL CORP	41,25	27.475		
CITIGROUP INC	45,23	24.326	60,39	28.107
DANAHER CORP	265,42	67.154	329,01	69.346
ELEVANCE HEALTH INC	512,97	46.916	463,54	47.546
FISERV INC	101,07	61.535	103,79	53.754
ICICI BANK LTD-SPON ADR	21,89	58.256	19,79	54.036
INTL FLAVORS & FRAGRANCES	104,84	43.970	150,65	54.080
MICROSOFT CORP	239,82	65.840	336,32	68.795
MONDELEZ INTERNATIONAL INC-A	66,65	57.579	66,31	64.384
NASDAQ INC	61,35	62.275	210,01	69.797
PERKINELMER INC	140,22	37.095	201,06	60.218
ROCKWELL AUTOMATION INC	257,57	35.774	348,85	35.056
S&P GLOBAL INC	334,94	60.100	471,93	66.861
SMITH (A.O.) CORP	57,24	30.688	85,85	45.140
TAIWAN SEMICONDUCTOR-SP ADR	74,49	41.625	120,31	55.038
THERMO FISHER SCIENTIFIC INC	550,69	52.381	667,24	59.921
UNITEDHEALTH GROUP INC	530,18	56.137	502,14	50.024
VISA INC-CLASS A SHARES	207,76	67.150	216,71	63.592
WATSCO INC	249,40	33.011	312,88	40.057
<b>Kapitalandele i alt</b>		<b>1.843.458</b>		<b>2.089.487</b>

**Investeringsforeningen Sparinvest**  
**Bæredygtige Value Aktier KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>CAD 514,25 pr. 31-12-2022 (517,77 pr. 31-12-2021)</b>				
CANADIAN TIRE CORP-CLASS A	141,50	20.958	181,44	13.511
<b>CHF 753,12 pr. 31-12-2022 (717,80 pr. 31-12-2021)</b>				
CREDIT SUISSE GROUP AG-REG	2,76	11.731	8,87	14.089
UBS GROUP AG-REG	17,21	14.632	16,42	4.956
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
DANSKE BANK A/S	137,30	18.164	112,95	7.469
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
ARCELORMITTAL	24,58	21.708	28,15	14.367
CARREFOUR SA	15,64	18.221	16,11	12.975
DANONE	49,23	15.109	54,59	9.188
EURAZEO SE	58,10	1.201	76,80	1.587
FRAPORT AG FRANKFURT AIRPORT	38,05	1.371	59,18	2.133
FRESENIUS SE & CO KGAA	26,25	17.357	35,40	12.165
HENKEL AG & CO KGAA VOR-PREF	65,02	11.740	71,14	7.535
ING GROEP NV	11,39	23.030	12,24	12.214
KONINKLIJKE AHOLD DELHAIZE N	26,84	8.901	30,14	5.095
KONINKLIJKE PHILIPS NV	14,00	8.488	32,77	7.328
METSO OUTOTEC OYJ	9,61	26.251	9,35	11.023
NOKIA OYJ	4,33	22.871	5,57	14.147
PRYSMIAN SPA	34,66	5.915	33,11	2.390
SANOFI	89,84	29.344	88,58	13.933
UNILEVER PLC	46,87	10.401	47,06	6.718
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
ASTRAZENECA PLC	11.218,00	7.123	8.678,00	4.575
DS SMITH PLC	321,50	10.475	383,80	6.776
GSK PLC	1.437,60	17.588	1.606,60	20.204
HALEON PLC	327,35	3.322		
JOHNSON MATTHEY PLC	2.127,00	14.319	2.046,00	6.710
SMITH & NEPHEW PLC	1.109,50	6.951		
VODAFONE GROUP PLC	84,24	13.334	112,26	11.300
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
CHINA CONSTRUCTION BANK-H	4,89	11.433	5,40	6.057
CHINA YONGDA AUTOMOBILES SER	5,80	8.834	10,44	6.512
HENGAN INTL GROUP CO LTD	41,45	8.641	40,15	4.732
PING AN INSURANCE GROUP CO-H	51,65	12.934	56,15	8.856
TRAVELSKY TECHNOLOGY LTD-H	16,50	9.560	13,12	4.909
<b>JPY 5,28 pr. 31-12-2022 (5,68 pr. 31-12-2021)</b>				
FUJIFILM HOLDINGS CORP	6.625,00	9.726	8.526,00	4.116
MITSUBISHI UFJ FINANCIAL GRO	889,00	18.154	624,90	7.464
NIPPON TELEGRAPH & TELEPHONE	3.762,00	19.092	3.150,00	11.826
SAWAI GROUP HOLDINGS CO LTD	4.125,00	1.242	4.395,00	1.423
SEKISUI HOUSE LTD	2.333,50	9.883	2.469,00	7.180
SHIN-ETSU CHEMICAL CO LTD	16.225,00	10.196		
SOMPO HOLDINGS INC	5.860,00	2.816	4.859,00	1.683
TAKEDA PHARMACEUTICAL CO LTD	4.111,00	10.985	3.137,00	5.577
TOKIO MARINE HOLDINGS INC	2.827,50	14.021	6.392,00	6.353
TOYOTA INDUSTRIES CORP	7.240,00	7.456	9.190,00	7.046
YAMAHA MOTOR CO LTD	3.010,00	7.630	2.759,00	1.818
<b>KRW 0,55 pr. 31-12-2022</b>				
SK HYNIX INC	75.000,00	10.906		
SK SQUARE CO LTD	33.550,00	1.708	66.400,00	3.378
<b>THB 20,12 pr. 31-12-2022 (19,68 pr. 31-12-2021)</b>				
CHAROEN POKPHAND FOOD-FORGN	24,80	13.201	25,50	7.043
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
ALCOA CORP	45,47	9.312	59,58	20.444
AMERICAN EAGLE OUTFITTERS	13,96	16.123	25,32	12.753
APPLIED MATERIALS INC	97,38	23.242	157,36	15.143
AT&T INC	18,41	15.993		
CITIGROUP INC	45,23	27.150	60,39	17.127
CITIZENS FINANCIAL GROUP	39,37	21.384		
CVS HEALTH CORP	93,19	33.098	103,16	23.135
DANA INC	15,13	16.322	22,82	13.346
DISCOVER FINANCIAL SERVICES	97,83	4.294	115,56	4.513

**Investeringsforeningen Sparinvest**  
**Bæredygtige Value Aktier KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
DXC TECHNOLOGY CO	26,50	14.810	32,19	11.447
GAP INC/THE	11,28	8.570	17,65	6.555
GILEAD SCIENCES INC	85,85	23.996	72,61	13.327
HEWLETT PACKARD ENTERPRISE	15,96	17.056	15,77	10.226
INTEL CORP	26,43	16.129	51,50	14.820
INTERNATIONAL PAPER CO	34,63	15.091	46,98	5.573
INTL BUSINESS MACHINES CORP	140,89	27.869	133,66	14.513
JEFFERIES FINANCIAL GROUP IN	34,28	19.465	38,80	11.276
KB FINANCIAL GROUP INC-ADR	38,66	12.333	46,16	8.754
KROGER CO	44,58	26.796	45,26	20.060
LEGGETT & PLATT INC	32,23	15.253		
LKO CORP	53,41	15.417		
METLIFE INC	72,37	32.436	62,49	15.441
MOSAIC CO/THE	43,87	13.627	39,29	15.194
NVENT ELECTRIC PLC	38,47	24.307	38,00	10.846
OMNICOM GROUP	81,57	32.585	73,27	14.702
ORACLE CORP	81,74	29.167	87,21	7.057
OWENS CORNING	85,30	21.930		
PFIZER INC	51,24	32.943	59,05	22.131
PROCTER & GAMBLE CO/THE	151,56	16.849	163,58	12.159
PULTEGROUP INC	45,53	29.808	57,16	22.093
REGIONS FINANCIAL CORP	21,56	30.755	21,80	20.454
SK TELECOM CO LTD-SPON ADR	20,59	7.310	26,67	4.488
SNAP-ON INC	228,49	6.472	215,38	3.095
TAIWAN SEMICONDUCTOR-SP ADR	74,49	11.719	120,31	10.581
TEREX CORP	42,72	23.244	43,95	16.778
TRAVELERS COS INC/THE	187,49	38.253	156,43	17.865
UBS GROUP AG-REG	18,67	3.586	17,87	6.424
VISHAY INTERTECHNOLOGY INC			21,87	2.272
WESTERN DIGITAL CORP	31,55	10.366	65,21	11.332
WHIRLPOOL CORP	141,46	24.317	234,66	18.378
<b>Kapitalandele i alt</b>		<b>1.318.299</b>		<b>772.662</b>

## Investeringsforeningen Sparinvest Mix Aktier KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022</b>				
INDEX Bæredværdiaie Global KL	119,38	10.300		
INDEX GLOBALE AKTIER KL	130,64	32.663	154,32	109.811
NI Bæredværdiaie Aktier KL	164,16	18.941	203,28	23.300
NI Globale Aktier			118,35	5.885
NI Globale Aktier SRI			161,05	112.966
SPARINV IND EMRGNG MRKTS KL	121,91	10.296	148,85	32.820
Sparinvest Bæredværdiaie Aktier KL W	121,50	33.071	143,21	110.337
Sparinvest Bæredværdiaie Value Aktier KL W	100,75	18.880	107,49	21.578
Sparinvest Danske Aktier W	213,36	15.577	265,98	49.643
Sparinvest Value Aktier KL W	547,87	32.197		
Sparinvest Value Aktier W DEAD			592,40	110.322
<b>Kapitalandele i alt</b>		<b>171.925</b>		<b>576.662</b>

**Investeringsforeningen Sparinvest**  
**Danske Aktier KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2021</b>				
ALK-ABELLO A/S	96,05	4.855	3.430,00	8.716
ALM. BRAND A/S	11,25	5.673	12,74	4.670
AP MOLLER-MAERSK A/S-A	15.370,00	25.145	21.780,00	41.927
AP MOLLER-MAERSK A/S-B	15.620,00	23.461	23.450,00	46.900
BAVARIAN NORDIC A/S	213,40	13.166	268,80	19.458
BOOZT AB	81,00	5.435	129,80	8.700
CARLSBERG AS-B	923,20	36.590	1.129,50	43.601
CHR HANSEN HOLDING A/S	499,70	23.928	515,40	18.485
COLOPLAST-B	812,00	37.177	1.151,00	37.127
D/S NORDEN	418,00	5.447	166,40	4.717
DANSKE BANK A/S	137,30	44.629	112,95	44.055
DEMANT A/S	192,55	27.776	335,10	35.663
DFDS A/S	256,40	12.136	349,00	14.464
DSV A/S	1.096,50	68.789	1.527,50	84.049
FLSMIDTH & CO A/S	251,70	3.496	244,30	3.614
GENMAB A/S	2.941,00	41.018	2.630,00	42.719
GN STORE NORD A/S	159,75	10.483	411,30	16.861
GREEN HYDROGEN SYSTEMS A/S	9,75	1.059	34,35	4.259
H LUNDBECK A/S	26,05	8.748	168,85	11.527
H+H INTERNATIONAL A/S-B	102,60	4.512	230,00	9.296
HUSCOMPAGNIET A/S			118,40	11.950
ISS A/S	147,30	34.320	125,00	19.061
NETCOMPANY GROUP AS	294,20	9.385	704,50	10.343
NNIT A/S	65,70	5.541		
NORDEA BANK ABP	75,12	11.925	80,39	10.283
NOVO NORDISK A/S-B	938,00	75.028	735,00	84.560
ORSTED A/S	631,30	37.566	835,20	64.774
PANDORA A/S	488,10	18.226	815,40	26.487
RINGKJOEBING LANDBOBANK A/S	948,00	19.290	878,00	13.779
ROCKWOOL A/S-B SHS	1.633,00	14.591	2.860,00	20.386
ROYAL UNIBREW	495,30	19.812	737,20	18.267
SCHOUW & CO	524,00	12.278	569,00	15.039
SIMCORP A/S	478,20	8.680	714,80	5.803
TOPDANMARK A/S	365,40	9.091	367,00	5.752
TRIFORK HOLDING AG	144,00	2.911	303,50	4.014
TRYG A/S	165,35	37.622	161,50	43.214
VESTAS WIND SYSTEMS A/S	202,10	37.879	200,00	29.033
ZEALAND PHARMA A/S	201,40	16.979	145,10	11.154
<b>Kapitalandele i alt</b>		<b>774.649</b>		<b>894.708</b>

**Investeringsforeningen Sparinvest**  
**Globale Fokusaktier KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>CHF 753,12 pr. 31-12-2022 (717,80 pr. 31-12-2021)</b>				
NESTLE SA-REG	107,14	4.015	127,44	6.714
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
NOVO NORDISK A/S-B	938,00	4.645	735,00	7.414
<b>EUR 743,64 pr. 31-12-2022</b>				
ASML HOLDING NV	503,80	3.241		
AXA SA	26,06	4.597	26,19	9.271
CAPGEMINI SE	155,95	2.114		
FRESENIUS SE & CO KGAA			35,40	5.895
INFINEON TECHNOLOGIES AG	28,43	2.722	40,76	4.148
ING GROEP NV	11,39	2.617	12,24	6.239
LVMH MOET HENNESSY LOUIS VUI	679,90	3.064	727,00	6.288
SAP SE	96,39	2.882	124,90	5.365
SCHNEIDER ELECTRIC SE	130,72	4.630	172,46	7.402
SIEMENS HEALTHINEERS AG	46,73	3.181	65,82	7.566
UNILEVER PLC			47,06	4.935
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
GLENCORE PLC	552,40	3.860	374,95	7.284
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
AIA GROUP LTD	86,80	5.254	78,60	7.873
GALAXY ENTERTAINMENT GROUP L	51,60	2.395	40,40	3.220
TENCENT HOLDINGS LTD			456,80	5.595
<b>JPY 5.28 pr. 31-12-2022 (5.68 pr. 31-12-2021)</b>				
DAIKIN INDUSTRIES LTD	20.200,00	2.987	26.090,00	5.927
<b>SEK 72,24 pr. 31-12-2021</b>				
ATLAS COPCO AB-A SHS	123,10	2.368	625,80	5.702
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
ACCENTURE PLC-CL A	266,84	2.830	414,55	7.735
ALPHABET INC-CL A	88,23	3.946	2.897,04	11.615
AMAZON.COM INC	84,00	2.246	3.334,34	7.698
CARLISLE COS INC	235,65	3.130	248,12	5.943
CARRIER GLOBAL CORP	41,25	2.140		
CITIGROUP INC	45,23	1.936	60,39	4.161
DANAHER CORP	265,42	5.106	329,01	10.344
ELEVANCE HEALTH INC	512,97	3.599	463,54	6.679
FISERV INC	101,07	5.156	103,79	7.673
ICICI BANK LTD-SPON ADR	21,89	4.431	19,79	7.341
INTL FLAVORS & FRAGRANCES	104,84	3.094	150,65	7.409
JOHNSON & JOHNSON	176,65	2.826	171,07	5.071
MICROSOFT CORP	239,82	5.682	336,32	12.489
MONDELEZ INTERNATIONAL INC-A	66,65	4.022	66,31	6.532
NASDAO INC	61,35	5.323	210,01	11.396
NORFOLK SOUTHERN CORP	246,42	4.116	297,71	8.556
ROCKWELL AUTOMATION INC	257,57	2.635	348,85	6.270
S&P GLOBAL INC	334,94	5.209	471,93	11.655
TAIWAN SEMICONDUCTOR-SP ADR	74,49	3.185	120,31	9.571
THERMO FISHER SCIENTIFIC INC	550,69	4.029	667,24	7.510
UNITEDHEALTH GROUP INC	530,18	4.271	502,14	8.565
VISA INC-CLASS A SHARES	207,76	5.908	216,71	11.058
<b>Kapitalandele i alt</b>		<b>139.390</b>		<b>282.109</b>

**Investeringsforeningen Sparinvest**  
**Bæredygtige Aktier Akk. KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>AUD 475,51 pr. 31-12-2021</b>				
MINERAL RESOURCES LTD			56,00	586
<b>CAD 517,77 pr. 31-12-2021</b>				
ALTAGAS LTD			27,31	452
ARITZIA INC-SUBORDINATE VOTI			52,35	58
ATS AUTOMATION TOOLING SYS			50,24	36
BANK OF MONTREAL			136,19	818
BCE INC			65,81	647
CANADIAN TIRE CORP-CLASS A			181,44	376
CORUS ENTERTAINMENT INC-B SH			4,76	469
DESCARTES SYSTEMS GRP/THE			104,62	704
LOBLAW COMPANIES LTD			103,64	912
NATIONAL BANK OF CANADA			96,44	899
POWER CORP OF CANADA			41,80	601
PREMIUM BRANDS HOLDINGS CORP			126,44	391
ROYAL BANK OF CANADA			134,25	731
RUSSEL METALS INC			33,63	609
TORONTO-DOMINION BANK			96,98	623
TOURMALINE OIL CORP			40,84	773
WSP GLOBAL INC			183,63	761
<b>CHF 717,80 pr. 31-12-2021</b>				
ABB LTD-REG			34,90	425
GEBERIT AG-REG			745,20	663
KUEHNE + NAGEL INTL AG-REG			294,40	706
LOGITECH INTERNATIONAL-REG			76,88	485
NESTLE SA-REG	107,14	2.408		
<b>DKK 100,00 pr. 31-12-2021</b>				
AP MOLLER-MAERSK A/S-B			23.450,00	563
DSV A/S			1.527,50	428
JYSKE BANK-REG			337,00	258
NOVO NORDISK A/S-B	938,00	2.780	735,00	894
PANDORA A/S			815,40	408
VESTAS WIND SYSTEMS A/S	202,10	1.946		
<b>EUR 743,76 pr. 31-12-2021</b>				
A2A SPA			1,72	544
ALLIANZ SE-REG			207,65	695
APERAM			47,64	461
ASM INTERNATIONAL NV			388,70	685
ASML HOLDING NV	503,80	1.892	706,70	1.067
AXA SA	26,06	2.852		
BAYERISCHE MOTOREN WERKE AG			88,49	428
BNP PARIBAS			60,77	452
CAPGEMINI SE	155,95	1.528		
CARL ZEISS MEDITEC AG - BR			184,85	481
DAIMLER TRUCK HOLDING AG			32,29	138
DEUTSCHE POST AG-REG			56,54	951
E.ON SE			12,19	916
ENI SPA			12,22	840
HUGO BOSS AG -ORD			53,50	836
INFINEON TECHNOLOGIES AG	28,43	1.855		
ING GROEP NV	11,39	1.647	12,24	381
KESKO OYJ-B SHS			29,34	371
L'OREAL			416,95	422
LVMH MOET HENNESSY LOUIS VUI			727,00	941
MERCEDES-BENZ GROUP AG			67,59	579
METSA BOARD OYJ-B			8,61	320
SAP SE	96,39	1.777		
SCHNEIDER ELECTRIC SE	130,72	3.359		
SIEMENS HEALTHINEERS AG	46,73	1.848	65,82	808
WACKER CHEMIE AG			131,60	37
<b>GBP 885,84 pr. 31-12-2021</b>				
ASHTAD GROUP PLC			5.942,00	1.091

**Investeringsforeningen Sparinvest**  
**Bæredygtige Aktier Akk. KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>GBP 885,84 pr. 31-12-2021</b>				
ST JAMES'S PLACE PLC			1.683,50	492
<b>HKD 89,27 pr. 31-12-2022</b>				
AIA GROUP LTD	86,80	3.022		
<b>JPY 5,68 pr. 31-12-2021</b>				
AGC INC			5.490,00	468
DAIKIN INDUSTRIES LTD	20.200,00	2.027		
DAISEKI CO LTD			5.110,00	580
DENSO CORP			9.529,00	812
DEXERIALS CORP			4.155,00	661
FUJIFILM HOLDINGS CORP			8.526,00	630
IIDA GROUP HOLDINGS CO LTD			2.676,00	380
KEYENCE CORP	51.420,00	1.086		
LASERTEC CORP			35.290,00	802
LIXIL CORP			3.065,00	574
MARUBENI CORP			1.119,50	407
MITSUI HIGH-TEC INC			11.270,00	832
MITSUI OSK LINES LTD			8.540,00	776
NTT DATA CORP			2.466,00	406
RECRUIT HOLDINGS CO LTD			6.972,00	594
SHINKO ELECTRIC INDUSTRIES			5.490,00	935
SUMITOMO RUBBER INDUSTRIES			1.172,00	300
<b>NOK 74,17 pr. 31-12-2021</b>				
GOLDEN OCEAN GROUP LTD			79,55	517
NORDIC SEMICONDUCTOR ASA			297,60	583
NORSK HYDRO ASA			69,52	1.029
<b>SEK 72,24 pr. 31-12-2021</b>				
ARJO AB - B SHARES			110,80	432
ATLAS COPCO AB-A SHS	123,10	1.369		
EPIROC AB-A	189,85	1.388		
EVOLUTION AB			1.286,20	566
INDUTRADE AB			277,20	781
INWIDO AB			187,20	469
NORDEA BANK ABP			110,50	686
SKANDINAVISKA ENSKILDA BAN-A			125,85	677
SSAB AB - B SHARES			45,61	494
SWEDBANK AB - A SHARES			182,10	487
THULE GROUP AB/THE			548,00	752
<b>SGD 485,13 pr. 31-12-2021</b>				
DBS GROUP HOLDINGS LTD			32,66	555
<b>USD 654,03 pr. 31-12-2021</b>				
ABERCROMBIE & FITCH CO-CL A			34,83	342
ACADIA HEALTHCARE CO INC			60,70	516
ACCENTURE PLC-CL A	266,84	1.722	414,55	1.383
ADVANSIX INC			47,25	680
AGCO CORP			116,02	395
AGILENT TECHNOLOGIES INC			159,65	574
ALBEMARLE CORP			233,77	612
ALLSTATE CORP			117,65	654
ALPHABET INC-CL A	88,23	2.275	2.897,04	2.368
AMERCO			726,23	475
AMERICAN EAGLE OUTFITTERS			25,32	540
AMERICAN WATER WORKS CO INC	152,42	2.663		
APPLE INC			177,57	6.562
APPLIED MATERIALS INC			157,36	812
ARCHER-DANIELS-MIDLAND CO			67,59	376
ARISTA NETWORKS INC			143,75	752
ATHENE HOLDING LTD-CLASS A			83,33	1.019
AUTONATION INC			116,85	879
AVERY DENNISON CORP			216,57	425
BANK OF AMERICA CORP			44,49	873
BERKSHIRE HATHAWAY INC-CL B			299,00	1.173



**Investeringsforeningen Sparinvest**  
**Bæredygtige Aktier Akk. KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
BORGWARNER INC	40,25	1.908		
BOYD GAMING CORP			65,57	515
BUNGE LTD			93,36	628
CALIX INC			79,97	1.308
CAPITAL ONE FINANCIAL CORP			145,09	560
CARLISLE COS INC	235,65	1.919		
CARRIER GLOBAL CORP	41,25	1.299		
CATERPILLAR INC			206,74	752
CBRE GROUP INC - A			108,51	887
CITIGROUP INC	45,23	1.151		
CNH INDUSTRIAL NV			19,43	1.207
COMMSCOPE HOLDING CO INC			11,04	254
COMMVAULT SYSTEMS INC			68,92	631
CORNING INC			37,23	120
CREDIT ACCEPTANCE CORP			687,68	971
CROCS INC			128,22	1.018
CUBESMART			56,91	670
DANAHER CORP	265,42	3.168		
DELL TECHNOLOGIES -C			56,17	404
DILLARDS INC-CL A			245,02	721
DISCOVER FINANCIAL SERVICES			115,56	509
EAST WEST BANCORP INC			78,68	463
EDWARDS LIFESCIENCES CORP			129,55	362
ELEVANCE HEALTH INC	512,97	2.238		
ENTEGRIS INC			138,58	997
EPAM SYSTEMS INC			668,45	835
ETHAN ALLEN INTERIORS INC			26,29	553
EXPEDITORS INTL WASH INC			134,29	975
FIRST REPUBLIC BANK/CA			206,51	540
FISERV INC	101,07	2.929		
FORTINET INC			359,40	1.175
GARMIN LTD			136,17	392
GARTNER INC			334,32	1.109
GOLDMAN SACHS GROUP INC			382,55	728
HCA HEALTHCARE INC			256,92	1.059
HEIDRICK & STRUGGLES INTL			43,73	265
HP INC			37,67	616
ICICI BANK LTD-SPON ADR	21,89	2.760		
IDEXX LABORATORIES INC			658,46	551
INTERPUBLIC GROUP OF COS INC			37,45	906
INTL FLAVORS & FRAGRANCES	104,84	2.105		
IOVIA HOLDINGS INC			282,14	1.061
JEFFERIES FINANCIAL GROUP IN			38,80	675
JOHNSON CONTROLS INTERNATION			81,31	355
JONES LANG LASALLE INC			269,34	617
JPMORGAN CHASE & CO			158,35	1.258
KKR & CO INC			74,50	790
KRAFT HEINZ CO/THE			35,90	423
LABORATORY CRP OF AMER HLDGS			314,21	493
LIFE STORAGE INC			153,18	84
LOUISIANA-PACIFIC CORP			78,35	820
MANHATTAN ASSOCIATES INC			155,49	578
MARSH & MCLENNAN COS			173,82	792
MERCURY GENERAL CORP			53,06	367
METLIFE INC			62,49	619
MICROSOFT CORP	239,82	3.120	336,32	5.666
MID-AMERICA APARTMENT COMM			229,44	1.055
MONDELEZ INTERNATIONAL INC-A	66,65	2.730		

**Investeringsforeningen Sparinvest**  
**Bæredygtige Aktier Akk. KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
MORGAN STANLEY			98,16	1.080
MYR GROUP INC/DELAWARE			110,55	356
NASDAO INC	61,35	2.971	210,01	1.030
NETAPP INC			91,99	711
NEWMARK GROUP INC-CLASS A			18,70	612
NIKE INC -CL B			166,67	477
NOVA LTD			146,50	748
NUCOR CORP			114,15	597
NVIDIA CORP			294,11	1.350
OLD DOMINION FREIGHT LINE			358,38	586
OLD REPUBLIC INTL CORP			24,58	402
OLIN CORP			57,52	828
OMNICELL INC			180,44	555
ORACLE CORP			87,21	789
PAYCHEX INC			136,50	820
PENTAIR PLC			73,03	458
PERFICIENT INC			129,29	769
PERKINELMER INC	140,22	1.751		
PINNACLE FINANCIAL PARTNERS			95,50	537
POOL CORP			566,00	544
PUBLIC STORAGE			374,56	632
QUANTA SERVICES INC			114,66	496
RELIANCE STEEL & ALUMINUM			162,22	620
REPUBLIC SERVICES INC			139,45	488
REVOLVE GROUP INC			56,04	204
RH			535,94	620
ROBERT HALF INTL INC			111,52	656
ROCKWELL AUTOMATION INC	257,57	1.682	348,85	208
S&P GLOBAL INC	334,94	2.847	471,93	957
SCHNITZER STEEL INDS INC-A			51,92	475
SELECT MEDICAL HOLDINGS CORP			29,40	567
SLM CORP			19,67	548
SMITH (A.O.) CORP	57,24	1.433		
STEEL DYNAMICS INC			62,07	447
SUN COMMUNITIES INC			209,97	549
TAIWAN SEMICONDUCTOR-SP ADR	74,49	1.973		
TARGA RESOURCES CORP			52,24	581
TESLA INC			1.056,78	2.239
THERMO FISHER SCIENTIFIC INC	550,69	2.498		
TRIUMPH BANCORP INC			119,08	653
TTEC HOLDINGS INC			90,55	385
UMH PROPERTIES INC			27,33	447
UNITEDHEALTH GROUP INC	530,18	2.667		
VALMONT INDUSTRIES			250,50	655
VALVOLINE INC			37,29	488
VISA INC-CLASS A SHARES	207,76	3.141		
VISTA OUTDOOR INC			46,07	239
WASTE MANAGEMENT INC			166,90	655
WATSCO INC	249,40	1.562		
WATTS WATER TECHNOLOGIES-A			194,17	721
WESTERN ALLIANCE BANCORP			107,65	810
YETI HOLDINGS INC			82,83	485
ZEBRA TECHNOLOGIES CORP-CL A			595,20	545
<b>Kapitalandele i alt</b>		<b>87.292</b>		<b>135.755</b>

# Investeringsforeningen Sparinvest

## Value Aktier KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs	Markedsværdi (1000 DKK)
<b>Kapitalandele</b>				
<b>CAD 514,25 pr. 31-12-2022</b>				
CANADIAN TIRE CORP-CLASS A	141,50	113.478		
<b>CHF 753,12 pr. 31-12-2022</b>				
CREDIT SUISSE GROUP AG-REG	2,76	63.278		
RIETER HOLDING AG-REG	105,00	16.010		
UBS GROUP AG-REG	17,21	108.202		
ZURICH INSURANCE GROUP AG	442,30	90.731		
<b>DKK 100,00 pr. 31-12-2022</b>				
AP MOLLER-MAERSK A/S-B	15.620,00	50.546		
DANSKE BANK A/S	137,30	84.910		
<b>EUR 743,64 pr. 31-12-2022</b>				
ARCELORMITTAL	24,58	111.509		
AXA SA	26,06	113.530		
BASF SE	46,39	131.576		
CARREFOUR SA	15,64	100.446		
DANONE	49,23	75.149		
ENI SPA	13,29	48.116		
EURAZEO SE	58,10	31.816		
FRAPORT AG FRANKFURT AIRPORT	38,05	19.400		
FRESENIUS SE & CO KGAA	26,25	84.443		
HENKEL AG & CO KGAA VOR-PREF	65,02	58.279		
ING GROEP NV	11,39	120.479		
KONINKLIJKE AHOLD DELHAIZE N	26,84	46.943		
KONINKLIJKE PHILIPS NV	14,00	35.274		
METSO OUTOTEC OYJ	9,61	134.969		
NOKIA OYJ	4,33	122.994		
PRYSMIAN SPA	34,66	24.828		
RENAULT SA	31,28	74.755		
SANOFI	89,84	157.180		
SHELL PLC	26,48	66.521		
STELLANTIS NV	13,27	78.107		
UNILEVER PLC	46,87	50.655		
<b>GBP 838,17 pr. 31-12-2022</b>				
ASTRAZENECA PLC	11.218,00	43.326		
DS SMITH PLC	321,50	44.582		
GSK PLC	1.437,60	98.507		
HALEON PLC	327,35	29.328		
JOHNSON MATTHEY PLC	2.127,00	64.041		
SAINSBURY (J) PLC	217,70	63.736		
SMITH & NEPHEW PLC	1.109,50	48.134		
VODAFONE GROUP PLC	84,24	60.766		
<b>HKD 89,27 pr. 31-12-2022</b>				
CK HUTCHISON HOLDINGS LTD	46,85	27.877		
<b>JPY 5,28 pr. 31-12-2022</b>				
FUJIFILM HOLDINGS CORP	6.625,00	62.716		
INPEX CORP	1.396,00	65.177		
MITSUBISHI UFJ FINANCIAL GRO	889,00	111.203		
NIPPON TELEGRAPH & TELEPHONE	3.762,00	109.902		
SAWAI GROUP HOLDINGS CO LTD	4.125,00	29.517		
SEKISUI HOUSE LTD	2.333,50	47.899		
SHIN-ETSU CHEMICAL CO LTD	16.225,00	53.123		
SOMPO HOLDINGS INC	5.860,00	44.237		
SONY GROUP CORP	10.035,00	42.236		
TAKEDA PHARMACEUTICAL CO LTD	4.111,00	46.369		
TOKIO MARINE HOLDINGS INC	2.827,50	88.671		
TOYOTA INDUSTRIES CORP	7.240,00	43.039		
YAMAHA MOTOR CO LTD	3.010,00	49.133		
<b>USD 696,79 pr. 31-12-2022</b>				
ALCOA CORP	45,47	62.422		
AMERICAN EAGLE OUTFITTERS	13,96	93.796		
APPLIED MATERIALS INC	97,38	139.223		
ARCHER-DANIELS-MIDLAND CO	92,85	146.599		
AT&T INC	18,41	79.526		

## Investeringsforeningen Sparinvest Value Aktier KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs	Markedsværdi (1000 DKK)
<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022</b>				
CITIGROUP INC	45,23	147.621		
CITIZENS FINANCIAL GROUP	39,37	106.045		
CONOCOPHILLIPS	118,00	160.572		
CVS HEALTH CORP	93,19	216.065		
DANA INC	15,13	78.350		
DISCOVER FINANCIAL SERVICES	97,83	70.025		
DXC TECHNOLOGY CO	26,50	102.043		
GAP INC/THE	11,28	43.908		
GILEAD SCIENCES INC	85,85	123.974		
HEWLETT PACKARD ENTERPRISE	15,96	110.187		
INTEL CORP	26,43	100.937		
INTERNATIONAL PAPER CO	34,63	84.865		
INTL BUSINESS MACHINES CORP	140,89	173.658		
JEFFERIES FINANCIAL GROUP IN	34,28	123.973		
JOHNSON & JOHNSON	176,65	182.798		
KROGER CO	44,58	164.690		
LEGGETT & PLATT INC	32,23	74.927		
LKO CORP	53,41	77.585		
METLIFE INC	72,37	186.826		
MOLSON COORS BEVERAGE CO - B	51,52	175.420		
MOSAIC CO/THE	43,87	82.328		
NVENT ELECTRIC PLC	38,47	136.727		
OMNICOM GROUP	81,57	186.451		
ORACLE CORP	81,74	193.914		
OWENS CORNING	85,30	112.140		
PFIZER INC	51,24	213.297		
PROCTER & GAMBLE CO/THE	151,56	95.414		
PULTEGROUP INC	45,53	189.157		
REGIONS FINANCIAL CORP	21,56	194.935		
SNAP-ON INC	228,49	38.420		
TEREX CORP	42,72	133.631		
TRAVELERS COS INC/THE	187,49	266.489		
VALERO ENERGY CORP	126,86	49.259		
WELLS FARGO & CO	41,29	200.444		
WESTERN DIGITAL CORP	31,55	57.105		
WHIRLPOOL CORP	141,46	142.752		
<b>Kapitalandele i alt</b>		<b>8.806.138</b>		

# Investeringsforeningen Sparinvest

## Value Emerging Markets KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>BRL 131,97 pr. 31-12-2022 (117,42 pr. 31-12-2021)</b>				
BANCO DO BRASIL S.A.	34,73	3.829	28,85	5.767
CIA BRASILEIRA DE DISTRIBUIC	16,52	957	21,73	1.380
SENDAS DISTRIBUIDORA SA	19,47	4.648	12,96	4.366
TUPY SA			19,95	5.184
<b>CZK 30,79 pr. 31-12-2022 (29,93 pr. 31-12-2021)</b>				
MONETA MONEY BANK AS	76,00	2.758	93,75	3.854
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
BANK OF CHINA LTD-H	2,84	6.623	2,81	7.275
BBMG CORP-H	1,01	2.292	1,21	2.803
CHINA CONSTRUCTION BANK-H	4,89	6.107	5,40	7.438
CHINA LESSO GROUP HOLDINGS L	8,15	3.223	11,20	4.237
CHINA MERCHANTS PORT HOLDING	11,44	4.015	14,20	5.097
CHINA OVERSEAS LAND & INVEST	20,60	3.402	18,46	5.877
CHINA YONGDA AUTOMOBILES SER	5,80	3.570	10,44	5.483
CIFI HOLDINGS GROUP CO LTD	1,10	1.107	4,69	4.635
DONGFENG MOTOR GRP CO LTD-H	4,48	2.631	6,48	3.575
GEELY AUTOMOBILE HOLDINGS LT	11,40	3.654	21,30	7.576
HAITONG INTERNATIONAL SECURI	0,87	976	1,68	1.611
HENGAN INTL GROUP CO LTD	41,45	5.606	40,15	6.214
PING AN INSURANCE GROUP CO-H	51,65	6.989	56,15	7.587
SINOPEC ENGINEERING GROUP-H	3,43	3.972	3,85	4.552
SINOPHARM GROUP CO-H	19,84	5.675	16,96	5.406
SOHO CHINA LTD	1,37	801	1,72	945
TRAVELSKY TECHNOLOGY LTD-H	16,50	4.381	13,12	5.431
XINGDA INT'L HOLDINGS	1,57	2.131	1,71	2.468
<b>HUF 1,86 pr. 31-12-2022 (2,02 pr. 31-12-2021)</b>				
MAGYAR TELEKOM TELECOMMUNICA	339,00	1.837	411,50	2.627
OTP BANK PLC	10.110,00	1.437	16.600,00	2.700
<b>IDR 0,04 pr. 31-12-2022 (0,05 pr. 31-12-2021)</b>				
BANK NEGARA INDONESIA PERSER	9.225,00	5.229	6.750,00	5.034
TELKOM INDONESIA PERSERO TBK	3.750,00	2.553	4.040,00	3.440
<b>INR 8,42 pr. 31-12-2022 (8,80 pr. 31-12-2021)</b>				
AUROBINDO PHARMA LTD	438,30	3.002	734,35	6.181
ENGINEERS INDIA LTD			70,00	2.876
MAHANAGAR GAS LTD	838,25	3.562	862,95	4.999
<b>KRW 0,55 pr. 31-12-2022 (0,55 pr. 31-12-2021)</b>				
FILA HOLDINGS CORP	33.250,00	2.254	35.850,00	2.281
HYUNDAI MOTOR CO	151.000,00	3.966	209.000,00	6.900
KB FINANCIAL GROUP INC	48.500,00	6.370	55.000,00	8.292
LG ELECTRONICS INC	86.500,00	4.386	138.000,00	7.182
SAMSUNG ELECTRONICS CO LTD	55.300,00	4.153	78.300,00	6.391
SK HYNIX INC	75.000,00	5.677	131.000,00	10.869
SK SQUARE CO LTD	33.550,00	1.414	66.400,00	3.044
<b>MXN 35,76 pr. 31-12-2022 (31,96 pr. 31-12-2021)</b>				
GRUMA S.A.B.-B	260,74	5.925	262,52	7.816
GRUPO FINANCIERO BANORTE-O	139,91	4.042	133,02	6.636
<b>MYR 158,18 pr. 31-12-2022 (156,99 pr. 31-12-2021)</b>				
HONG LEONG BANK BERHAD	20,56	4.650	18,62	7.261
KOSSAN RUBBER INDUSTRIES	1,10	1.570	1,92	2.719
<b>THB 20,12 pr. 31-12-2022 (19,68 pr. 31-12-2021)</b>				
CHAROEN POKPHAND FOOD-FORGN	24,80	5.709	25,50	7.369
<b>TWD 23,60 pr. 31-12-2021</b>				
GINKO INTERNATIONAL CO LTD			268,50	5.220
HON HAI PRECISION INDUSTRY	99,90	5.418	104,00	6.681
TAIWAN SEMICONDUCTOR MANUFAC	448,50	6.609	615,00	10.450
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
AXIS BANK LTD- GDR REG S	56,80	4.624	46,20	5.782
BAIDU INC - SPON ADR	114,38	5.056	148,79	8.116
CREDICORP LTD	135,66	4.711	122,07	4.939
LUKOIL PJSC-SPON ADR			89,80	2.511
MAGNIT PJSC-SPON GDR REGS			15,00	5.981
POSCO HOLDINGS INC -SPON ADR	54,47	4.092	58,29	4.584
SAMSUNG ELECTR-GDR REG S	1.105,00	1.732	1.649,00	4.249
SK TELECOM CO LTD-SPON ADR	20,59	3.010	26,67	4.044

## Investeringsforeningen Sparinvest Value Emerging Markets KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b> TERNIUM SA-SPONSORED ADR	30,56	3.295	43,52	4.982
<b>ZAR 40.95 pr. 31-12-2022 (40.98 pr. 31-12-2021)</b> ABSA GROUP LTD	19.390,00	4.660	15.255,00	5.276
MR PRICE GROUP LTD	15.894,00	827	19.950,00	1.039
SHOPRITE HOLDINGS LTD			20.888,00	1.161
<b>Kapitalandele i alt</b>		<b>191.119</b>		<b>288.393</b>

# Investeringsforeningen Sparinvest

## Value Europa KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
FORTIS - RTS COUPON 42	-	-	-	-
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>CHF 753,12 pr. 31-12-2022 (717,80 pr. 31-12-2021)</b>				
CLARIANT AG-REG	14,65	2.343	19,00	3.840
CREDIT SUISSE GROUP AG-REG	2,76	6.668	8,87	14.738
RIETER HOLDING AG-REG	105,00	3.385	177,00	5.439
ROCHE HOLDING AG-GENUSSCHEIN	290,50	8.749	379,10	11.788
UBS GROUP AG-REG	17,21	8.731	16,42	15.301
ZURICH INSURANCE GROUP AG	442,30	11.475	400,40	15.394
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
AP MOLLER-MAERSK A/S-B	15.620,00	7.623	23.450,00	14.703
DANSKE BANK A/S	137,30	13.423	112,95	14.078
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
ALLIANZ SE-REG	200,90	12.939	207,65	16.002
ANDRITZ AG	53,55	11.053		
ARCELORMITTAL	24,58	10.002	28,15	14.489
ATOS SE			37,39	2.864
AXA SA	26,06	12.234	26,19	17.869
BASF SE	46,39	12.014	61,78	14.938
BEKAERT NV	36,28	4.589	39,14	5.489
BUZZI UNICEM SPA	18,00	5.479	18,98	6.723
CARREFOUR SA	15,64	10.565	16,11	15.422
CEWE STIFTUNG & CO KGAA	88,70	1.304	128,40	1.888
DANIELI & CO	20,80	4.333	27,05	6.030
DANONE	49,23	7.381	54,59	9.867
DEUTZ AG	4,05	4.346	6,57	7.058
DRAEGERWERK AG - PREF	41,75	2.445	55,25	3.236
ENI SPA	13,29	10.622	12,22	13.090
EURAZEO SE	58,10	7.418	76,80	10.983
FRAPORT AG FRANKFURT AIRPORT	38,05	3.372	59,18	7.344
FRESENIUS SE & CO KGAA	26,25	11.349	35,40	14.603
HAULOTTE GROUP	3,47	1.999	4,80	3.277
HENKEL AG & CO KGAA VOR-PREF	65,02	7.587	71,14	7.525
ING GROEP NV	11,39	12.968	12,24	17.852
JUNGHEINRICH - PRFD	26,58	3.755	44,88	5.558
K+S AG-REG	18,38	4.758	15,19	11.088
KONINKLIJKE AHOLD DELHAIZE N	26,84	8.607	30,14	13.495
KONINKLIJKE PHILIPS NV	14,00	4.260	32,77	8.297
KRONES AG	105,00	5.958	95,90	6.116
L.D.C. SA	107,50	7.365	96,80	6.633
METSO OUTOTEC OYJ	9,61	9.917	9,35	8.721
NOKIA OYJ	4,33	10.766	5,57	16.878
OMV AG	48,10	7.106	49,95	7.233
PRYSMIAN SPA	34,66	9.015	33,11	11.920
RENAULT SA	31,28	11.180	30,55	14.868
SALZGITTER AG	28,52	1.639	31,42	3.863
SANOFI	89,84	12.940	88,58	16.011
SHELL PLC	26,48	9.458	19,31	14.598
STELLANTIS NV	13,27	11.291	16,68	17.018
STROEER SE & CO KGAA	43,56	3.099	69,30	5.485
UPM-KYMMENE OYJ			33,46	2.383
AAREAL BANK AG			28,76	5.981
AAREAL BANK AG-TEND	32,00	5.108		
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
ASTRAZENECA PLC	11.218,00	6.896	8.678,00	9.168
BARCLAYS PLC	158,52	11.609	187,00	16.455
BELLWAY PLC	1.907,50	5.586	3.336,00	10.312
DEVRO PLC			206,00	6.994
DS SMITH PLC	321,50	7.791	383,80	9.830
GSK PLC	1.437,60	8.713	1.606,60	17.875

## Investeringsforeningen Sparinvest Value Europa KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>GBP 838,17 pr. 31-12-2022</b>				
HALEON PLC	327,35	1.099		
HSBC HOLDINGS PLC	515,70	12.621	448,65	16.452
JOHNSON MATTHEY PLC	2.127,00	8.628	2.046,00	7.889
RIO TINTO PLC	5.798,00	2.754	4.892,00	6.862
SAINSBURY (J) PLC	217,70	6.433	275,80	10.454
SMITH & NEPHEW PLC	1.109,50	4.023		
VODAFONE GROUP PLC	84,24	9.763	112,26	14.464
<b>NOK 74,17 pr. 31-12-2021</b>				
EQUINOR ASA			235,90	6.224
<b>SEK 66,87 pr. 31-12-2022 (72,24 pr. 31-12-2021)</b>				
NOBIA AB	21,30	2.604	54,50	7.196
<b>Kapitalandele i alt</b>		<b>431.142</b>		<b>608.149</b>



# Investeringsforeningen Sparinvest

## Bolig

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
DANMARK SKIBSKRD DANSKB Float 01/01	100,41	4.016	101,32	6.079
DENMARK - BULLET DGB 0 11/15/31	78,72	7.872	99,59	2.988
DENMARK - BULLET DGB 0.5 11/15/27	90,16	4.508	104,32	5.216
DENMARK - BULLET DGB 0.5 11/15/29	86,43	173	104,83	210
DENMARK - BULLET DGB 1.75 11/15/25	97,45	3.898	108,35	2.167
DENMARK I/L GOVT DGBI 0.1 11/15/30	96,16	4.444	119,66	5.023
DENMARK I/L GOVT DGBI 0.1 11/15/34	93,59	1.041		
DLR KREDIT A/S DLRKRE 0.5 10/01/40	78,67	1.032	94,65	1.320
DLR KREDIT A/S DLRKRE 1.5 10/01/40			102,38	3.757
DLR KREDIT A/S DLRKRE 3.5 10/01/44 IO	96,50	68	112,75	96
DLR KREDIT A/S DLRKRE 4 10/01/41	99,58	60	113,35	81
DLR KREDIT A/S DLRKRE 5 10/01/53	98,57	3.938		
JYSKE REALKREDIT JYKRE 0.5 10/01/40	77,62	1.652	94,92	2.147
JYSKE REALKREDIT JYKRE 0.5 10/01/53	67,33	1.860	90,00	4.371
JYSKE REALKREDIT JYKRE 1 01/01/25	95,46	2.864	103,47	3.104
JYSKE REALKREDIT JYKRE 1 04/01/24	97,28	3.405	102,92	6.690
JYSKE REALKREDIT JYKRE 1 04/01/26	92,63	3.705	104,06	4.162
JYSKE REALKREDIT JYKRE 1 04/01/27	90,28	4.966	104,20	5.731
JYSKE REALKREDIT JYKRE 2 10/01/32	95,35	352	104,65	478
JYSKE REALKREDIT JYKRE 2 10/01/47	83,85	107	103,85	143
JYSKE REALKREDIT JYKRE 2 10/01/53	82,55	1.617		
JYSKE REALKREDIT JYKRE 3 10/01/44	94,50	489	109,38	197
JYSKE REALKREDIT JYKRE 4 10/01/41	99,83	67	113,68	84
LR REALKREDIT NYKRE 1 04/01/22			100,36	4.014
LR REALKREDIT NYKRE 2.5 10/01/47	86,05	57	103,82	78
NORDEA KREDIT NDASS 0.5 10/01/40	77,62	6.901	95,00	8.981
NORDEA KREDIT NDASS 0.5 10/01/53			90,00	6.996
NORDEA KREDIT NDASS 1 04/01/26	92,63	4.631	104,06	5.203
NORDEA KREDIT NDASS 1.5 10/01/40	85,08	1.176	102,47	1.558
NORDEA KREDIT NDASS 1.5 10/01/50			99,45	1.818
NORDEA KREDIT NDASS 2.5 10/01/47 IO	88,58	415	106,45	558
NORDEA KREDIT NDASS 3 10/01/26	99,42	97	104,95	162
NORDEA KREDIT NDASS 4 10/01/41	99,83	22	113,45	29
NORDEA KREDIT NDASS 4 10/01/41 IO	99,63	20	113,40	28
NORDEA KREDIT NDASS 5 10/01/41	105,15	83	117,32	107
NYKREDIT NYKRE 1 07/01/25	94,30	5.658		
NYKREDIT NYKRE 1 07/01/26	92,06	3.682	104,14	4.166
NYKREDIT NYKRE 1 10/01/43	80,08	2.769	97,05	3.524
NYKREDIT NYKRE 1 10/01/53			94,20	1.857
NYKREDIT NYKRE 1.5 10/01/53			98,03	2.890
NYKREDIT NYKRE 2 10/01/24	99,65	6	101,30	31
NYKREDIT NYKRE 2 10/01/50	82,88	2.204	102,95	2.950
NYKREDIT NYKRE 2.5 10/01/36	92,73	391	107,03	517
NYKREDIT NYKRE 2.5 10/01/47	89,30	319	107,15	418
NYKREDIT NYKRE 3 10/01/44	94,50	218	109,38	281
NYKREDIT NYKRE 3 10/01/44 IO	94,00	665	109,20	887
NYKREDIT NYKRE 3 10/01/53	88,77	3.060		
NYKREDIT NYKRE 3.5 10/01/44	96,95	153	113,15	202
NYKREDIT NYKRE 3.5 10/01/53	91,77	2.727		
NYKREDIT NYKRE 4 10/01/31	101,30	351	108,25	472
NYKREDIT NYKRE 5 10/01/38	107,54	107	120,23	141
NYKREDIT NYKRE Float 01/01/24			100,77	1.413
NYKREDIT NYKRE Float 07/01/23 IO			100,29	2.954
NYKREDIT NYKRE Float 10/01/24 IO	99,85	5.919		
REALKREDIT DNMRK RDKRE 0.5 10/01/40	77,42	1.675	94,85	2.175
REALKREDIT DNMRK RDKRE 0.5 10/01/50	69,35	1.830	91,65	2.510
REALKREDIT DNMRK RDKRE 0.5 10/01/50			91,00	4.967
REALKREDIT DNMRK RDKRE 1 01/01/25	95,46	5.727	103,47	2.069
REALKREDIT DNMRK RDKRE 1 04/01/24	97,28	2.432	102,92	2.573

## Investeringsforeningen Sparinvest Bolig

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022</b>				
REALKREDIT DNMRK RDKRE 1 04/01/28	87,91	1.758		
REALKREDIT DNMRK RDKRE 1 04/01/29	85,48	1.581	104,31	2.086
REALKREDIT DNMRK RDKRE 1.5 10/01/53	77,12	2.230	98,03	2.916
REALKREDIT DNMRK RDKRE 2 10/01/47	83,80	228	103,85	305
REALKREDIT DNMRK RDKRE 2 10/01/50	82,88	260	102,95	347
REALKREDIT DNMRK RDKRE 3 10/01/34	97,55	297	109,00	391
REALKREDIT DNMRK RDKRE 3 10/01/44 I	94,00	49	109,25	67
REALKREDIT DNMRK RDKRE 4 10/01/31	101,30	792	108,35	1.008
REALKREDIT DNMRK RDKRE 4 10/01/41 I	99,83	11	113,40	15
REALKREDIT DNMRK RDKRE 5 01/01/38	106,36	371	120,23	484
REALKREDIT DNMRK RDKRE Float 01/01/	100,75	3.837	102,60	4.157
REALKREDIT DNMRK RDKRE Float 07/01/	99,97	2.954	100,47	2.997
<b>Obligationer i alt</b>		<b>119.801</b>		<b>135.347</b>

## Investeringsforeningen Sparinvest Korte Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
DANMARK SKIBSKRD DANSKB Float 01/01	100,41	65.267	101,32	91.184
DANMARK SKIBSKRD DANSKB Float 01/01	100,24	102.245	102,07	104.111
DENMARK - BULLETT DGB 0 11/15/24	95,06	4.753		
DENMARK - BULLETT DGB 0 11/15/31	78,72	3.936	99,59	44.816
DENMARK - BULLETT DGB 0.25 11/15/22			100,79	15.119
DENMARK - BULLETT DGB 0.5 11/15/29	86,43	17.286	104,83	20.967
DENMARK - BULLETT DGB 1.75 11/15/25	97,45	9.745	108,35	21.670
DENMARK I/L GOVTT DGBI 0.1 11/15/23	100,67	307.828	105,58	293.217
DENMARK I/L GOVTT DGBI 0.1 11/15/30	96,16	38.888	119,66	50.227
DENMARK I/L GOVTT DGBI 0.1 11/15/34	93,59	5.207		
DLR KREDIT A/S DLRKRE 1 10/01/22			101,16	35.408
DLR KREDIT A/S DLRKRE 1 10/01/24	96,00	95.996	103,26	103.262
DLR KREDIT A/S DLRKRE 3 10/01/28	99,05	59	105,37	154
DLR KREDIT A/S DLRKRE 3 10/01/31	96,09	591	104,98	888
DLR KREDIT A/S DLRKRE 3.5 10/01/44 IO	96,50	1.846	112,75	2.600
DLR KREDIT A/S DLRKRE 4 10/01/44	97,51	875	111,23	1.060
DLR KREDIT A/S DLRKRE 5 10/01/28	104,28	261	109,65	404
DLR KREDIT A/S DLRKRE 5 10/01/41	103,35	338	117,13	450
DLR KREDIT A/S DLRKRE 5 10/01/41 IO	103,82	177	116,02	205
DLR KREDIT A/S DLRKRE 6 10/01/41	105,32	210	122,01	271
DLR KREDIT A/S DLRKRE Float 07/01/23 I			100,45	1.070
DLR KREDIT A/S DLRKRE Float 07/01/25	100,04	41.935	101,17	43.417
FAROE GOVTT FARGB 0 06/02/22			100,19	43.083
FAROE GOVTT FARGB 0.125 06/02/25	92,03	41.414	100,12	45.055
JYSKE REALKREDIT JYKRE 0.5 10/01/40	77,62	16.525	94,92	21.475
JYSKE REALKREDIT JYKRE 0.5 10/01/53	67,33	12.647	90,00	17.483
JYSKE REALKREDIT JYKRE 1 01/01/25	95,46	8.359		
JYSKE REALKREDIT JYKRE 1 04/01/23			101,89	45.849
JYSKE REALKREDIT JYKRE 1 04/01/24	97,28	48.641	102,92	138.943
JYSKE REALKREDIT JYKRE 1 04/01/25	94,87	85.386	103,63	93.264
JYSKE REALKREDIT JYKRE 1 10/01/25	93,72	37.490	103,87	41.550
JYSKE REALKREDIT JYKRE 2 10/01/53	82,55	54.163		
JYSKE REALKREDIT JYKRE 3 10/01/28	99,30	542	105,60	871
JYSKE REALKREDIT JYKRE 4 01/01/24	97,55	1	101,45	37
JYSKE REALKREDIT JYKRE 4 07/01/28	100,95	388	107,88	616
JYSKE REALKREDIT JYKRE 4 10/01/26	100,97	1	107,30	3
JYSKE REALKREDIT JYKRE 4 10/01/31	101,30	221	108,35	301
JYSKE REALKREDIT JYKRE 4 10/01/41	99,83	1.542	113,68	1.922
JYSKE REALKREDIT JYKRE 4 10/01/44 IO	99,38	163	113,25	236
JYSKE REALKREDIT JYKRE 5 04/01/28	105,06	68	110,38	114
JYSKE REALKREDIT JYKRE 5 07/01/35	105,84	16.751	118,11	23.578
JYSKE REALKREDIT JYKRE 5 07/01/38 IO	106,61	730	117,83	963
JYSKE REALKREDIT JYKRE 6 10/01/26	105,94	1.940	108,94	3.305
JYSKE REALKREDIT JYKRE 7 10/01/29			119,22	2
JYSKE REALKREDIT JYKRE 7 10/01/41 IO	110,03	12	121,01	14
JYSKE REALKREDIT JYKRE Float 07/01/23			100,47	97.159
JYSKE REALKREDIT JYKRE Float 07/01/24	100,25	61.165	100,91	132.951
KOMMUNEKREDIT KOMMUN 1.5 10/01/37	88,68	27	102,83	33
KOMMUNEKREDIT KOMMUN 2 11/10/24	98,08	73.557	106,65	79.987
KOMMUNEKREDIT KOMMUN 3 07/01/34	99,37	78	107,41	91
KOMMUNEKREDIT KOMMUN 3 10/01/44	91,25	83	105,50	101
LR REALKREDIT NYKRE 5 10/01/41	110,94	289	103,05	306
NORDEA KREDIT NDASS 0.5 10/01/30	92,35	25.402	101,15	34.292
NORDEA KREDIT NDASS 0.5 10/01/40	77,62	46.441	95,00	110.146
NORDEA KREDIT NDASS 1 04/01/25 IO	94,89	66.426	103,64	72.550
NORDEA KREDIT NDASS 1 04/01/26	92,63	60.208		
NORDEA KREDIT NDASS 1 10/01/24	96,03	125.317	103,32	154.978
NORDEA KREDIT NDASS 1 10/01/25	93,75	130.878	103,87	103.875
NORDEA KREDIT NDASS 1 10/01/27	89,14	8.914		

# Investeringsforeningen Sparinvest

## Korte Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
NORDEA KREDIT NDASS 1.5 10/01/37	86,83	38.057	103,08	50.456
NORDEA KREDIT NDASS 1.5 10/01/40	85,08	54.182	102,47	71.738
NORDEA KREDIT NDASS 2 10/01/29	96,45	2.972	104,70	4.401
NORDEA KREDIT NDASS 2 10/01/32	95,25	3.730	104,68	5.087
NORDEA KREDIT NDASS 2 10/01/47	83,85	22.567	103,85	29.308
NORDEA KREDIT NDASS 2 10/01/47 IO	83,00	28.013	103,25	37.532
NORDEA KREDIT NDASS 3 04/01/26	99,43	496	105,30	819
NORDEA KREDIT NDASS 3 10/01/26	99,42	1.911	104,95	3.193
NORDEA KREDIT NDASS 3 10/01/34	97,55	1.696	108,95	2.357
NORDEA KREDIT NDASS 3 10/01/44 IO			108,50	10.383
NORDEA KREDIT NDASS 3.5 10/01/44			113,15	6.609
NORDEA KREDIT NDASS 3.5 10/01/44 IO	96,45	708	112,90	1.103
NORDEA KREDIT NDASS 4 10/01/26	102,30	255	107,15	413
NORDEA KREDIT NDASS 4 10/01/31	101,30	69	108,15	157
NORDEA KREDIT NDASS 4 10/01/35	100,90	12.882	114,28	17.474
NORDEA KREDIT NDASS 4 10/01/41	99,83	1.655	113,45	2.175
NORDEA KREDIT NDASS 4 10/01/41 IO	99,63	38	113,40	54
NORDEA KREDIT NDASS 4 10/01/44	99,52	661	113,38	924
NORDEA KREDIT NDASS 4 10/01/53	94,50	23.479		
NORDEA KREDIT NDASS 5 01/01/38 IO	106,30	678	117,65	875
NORDEA KREDIT NDASS 5 04/01/28	104,10	60	111,10	95
NORDEA KREDIT NDASS 5 04/01/35	107,02	974	116,46	1.232
NORDEA KREDIT NDASS 5 04/01/38	104,22	3.082	118,02	4.121
NORDEA KREDIT NDASS 5 10/01/31	102,94	3	112,03	4
NORDEA KREDIT NDASS 5 10/01/41	105,15	1.646	117,32	2.125
NORDEA KREDIT NDASS 5 10/01/41 IO	103,33	164	115,74	211
NORDEA KREDIT NDASS 7 10/01/41 IO	110,46	-	121,80	-
NORDEA KREDIT NDASS Float 01/01/26 IO	99,67	69.358		
NORDEA KREDIT NDASS Float 07/01/23			100,40	36.184
NORDEA KREDIT NDASS Float 07/01/23 IO			100,68	36.575
NORDEA KREDIT NDASS Float 07/01/24	99,84	40.401	100,48	113.766
NORDEA KREDIT NDASS Float 07/01/25 IO	100,11	59.208		
NYKREDIT NYKRE 0.5 10/01/38			97,17	28.263
NYKREDIT NYKRE 0.5 10/01/43	76,07	15.042	93,80	22.589
NYKREDIT NYKRE 1 01/01/24			102,70	41.078
NYKREDIT NYKRE 1 07/01/24			103,14	82.510
NYKREDIT NYKRE 1 07/01/26	92,06	46.030	104,14	52.069
NYKREDIT NYKRE 1 10/01/27			101,88	2.365
NYKREDIT NYKRE 1 10/01/32	90,40	15.233	102,33	19.839
NYKREDIT NYKRE 1 10/01/50	73,55	592	95,40	796
NYKREDIT NYKRE 1 10/01/53			94,20	63.127
NYKREDIT NYKRE 1.5 10/01/32	93,65	1.046	103,70	1.384
NYKREDIT NYKRE 1.5 10/01/40	85,03	23.024	102,48	30.406
NYKREDIT NYKRE 1.5 10/01/50	78,12	725	99,37	955
NYKREDIT NYKRE 1.5 10/01/53			98,03	58.634
NYKREDIT NYKRE 2 07/01/37	90,53	17.117	105,60	22.407
NYKREDIT NYKRE 2 10/01/24	99,65	157	101,30	829
NYKREDIT NYKRE 2 10/01/29	96,45	1.999	104,70	2.899
NYKREDIT NYKRE 2 10/01/32	95,25	2.962	104,65	3.888
NYKREDIT NYKRE 2 10/01/47	83,80	36.362	103,85	48.330
NYKREDIT NYKRE 2 10/01/47 IO	82,95	15.139	103,30	19.859
NYKREDIT NYKRE 2 10/01/50	82,88	44.448	102,95	59.482
NYKREDIT NYKRE 2 10/01/50 IO	81,78	35.407	102,35	46.171
NYKREDIT NYKRE 2.5 10/01/36	92,73	7.035	107,03	9.296
NYKREDIT NYKRE 3 01/01/28	99,30	3.057	105,68	4.679
NYKREDIT NYKRE 3 10/01/34	97,55	1.864	108,98	2.512
NYKREDIT NYKRE 3 10/01/44	94,50	3.984	109,38	1.409
NYKREDIT NYKRE 3 10/01/44 IO	94,00	18.799	109,20	17.100

# Investeringsforeningen Sparinvest

## Korte Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
NYKREDIT NYKRE 3 10/01/47	93,50	2.973	109,23	3.956
NYKREDIT NYKRE 3.5 10/01/44			113,15	7.848
NYKREDIT NYKRE 3.5 10/01/44 IO	96,75	3.755	112,95	5.356
NYKREDIT NYKRE 4 10/01/25	100,80	681	106,03	1.252
NYKREDIT NYKRE 4 10/01/26	100,49	76	107,10	122
NYKREDIT NYKRE 4 10/01/28	100,95	1.025	108,03	1.572
NYKREDIT NYKRE 4 10/01/31	101,30	576	108,25	775
NYKREDIT NYKRE 4 10/01/35	100,90	669	114,33	890
NYKREDIT NYKRE 4 10/01/38	100,70	2.191	114,18	2.889
NYKREDIT NYKRE 4 10/01/41 IO	99,83	2.279	113,40	3.088
NYKREDIT NYKRE 5 07/01/35	104,68	921	119,65	1.256
NYKREDIT NYKRE 5 07/01/38 IO	103,37	176	118,18	260
NYKREDIT NYKRE 5 10/01/38	107,54	1.357	120,23	1.792
NYKREDIT NYKRE 5 10/01/41	103,90	2.466	119,08	3.194
NYKREDIT NYKRE 5 10/01/53	98,72	53.226		
NYKREDIT NYKRE 6 10/01/41	103,27	852	121,65	1.180
NYKREDIT NYKRE 6 10/01/53 IO	100,33	30.074		
NYKREDIT NYKRE 7 01/01/28	113,13	7	118,34	15
NYKREDIT NYKRE 8 10/01/26	106,46	631	112,12	972
NYKREDIT NYKRE Float 01/01/24			100,77	70.022
NYKREDIT NYKRE Float 01/01/25 IO	99,83	19.826		
NYKREDIT NYKRE Float 04/01/24 IO	100,05	24.417	100,40	11.812
NYKREDIT NYKRE Float 07/01/23 IO			100,29	39.638
NYKREDIT NYKRE Float 07/01/24 IO	99,67	39.299		
NYKREDIT NYKRE Float 07/01/25 IO	99,70	262.673		
NYKREDIT NYKRE Float 10/01/23 IO	100,18	23.860	100,74	164.841
NYKREDIT NYKRE Float 10/01/24	99,89	47.284	100,40	49.633
REALKREDIT DNMRK RDKRE 0.5 10/01/38	81,20	8.454	97,18	10.840
REALKREDIT DNMRK RDKRE 0.5 10/01/40	77,42	42.392	94,85	55.061
REALKREDIT DNMRK RDKRE 0.5 10/01/43	76,07	13.781	93,80	17.937
REALKREDIT DNMRK RDKRE 1 01/01/25	95,46	49.686	103,47	127.274
REALKREDIT DNMRK RDKRE 1 01/01/27	90,88	26.356		
REALKREDIT DNMRK RDKRE 1 01/01/28	88,65	13.297		
REALKREDIT DNMRK RDKRE 1 04/01/24			102,92	25.730
REALKREDIT DNMRK RDKRE 1 04/01/25	94,87	109.105	103,63	93.264
REALKREDIT DNMRK RDKRE 1 10/01/50			95,40	21.849
REALKREDIT DNMRK RDKRE 1 10/01/53 I			92,78	46.058
REALKREDIT DNMRK RDKRE 1.5 04/01/32	93,65	8.135	103,72	10.731
REALKREDIT DNMRK RDKRE 1.5 10/01/37	86,82	931	103,07	29.807
REALKREDIT DNMRK RDKRE 1.5 10/01/40	85,08	21.288	102,50	83.130
REALKREDIT DNMRK RDKRE 2 10/01/32	95,25	6.634	104,68	8.934
REALKREDIT DNMRK RDKRE 2 10/01/37	90,53	22.776	105,57	30.054
REALKREDIT DNMRK RDKRE 2 10/01/47	83,80	4.795	103,85	6.401
REALKREDIT DNMRK RDKRE 3 10/01/27	99,30	1.453	105,62	2.180
REALKREDIT DNMRK RDKRE 3 10/01/29	99,20	370	105,87	576
REALKREDIT DNMRK RDKRE 3 10/01/34	97,55	1.758	109,00	2.318
REALKREDIT DNMRK RDKRE 3 10/01/44	94,50	5.130	109,38	2.361
REALKREDIT DNMRK RDKRE 3 10/01/44 I			109,25	22.596
REALKREDIT DNMRK RDKRE 3.5 10/01/44			113,15	7.809
REALKREDIT DNMRK RDKRE 3.5 10/01/44 IO	96,75	570	112,90	839
REALKREDIT DNMRK RDKRE 4 01/01/28	100,95	970	108,03	1.544
REALKREDIT DNMRK RDKRE 4 10/01/25	100,80	396	106,00	719
REALKREDIT DNMRK RDKRE 4 10/01/26	101,58	348	107,05	729
REALKREDIT DNMRK RDKRE 4 10/01/41	99,83	8.281	113,55	10.730
REALKREDIT DNMRK RDKRE 4 10/01/41 I	99,83	748	113,40	1.039
REALKREDIT DNMRK RDKRE 4 10/01/43	95,23	23.733		
REALKREDIT DNMRK RDKRE 4 10/01/53 I	93,17	11.155		
REALKREDIT DNMRK RDKRE 5 01/01/30	105,04	54	111,66	72

## Investeringsforeningen Sparinvest Korte Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
REALKREDIT DNMRK RDKRE 5 01/01/38	106,36	3.645	120,23	4.765
REALKREDIT DNMRK RDKRE 5 04/01/38 I	106,81	468	117,65	599
REALKREDIT DNMRK RDKRE 5 07/01/35	105,12	1.043	119,65	1.421
REALKREDIT DNMRK RDKRE 5 07/01/41	101,98	1.946	119,25	2.521
REALKREDIT DNMRK RDKRE 6 10/01/26	96,58	1.234	108,40	2.297
REALKREDIT DNMRK RDKRE 6 10/01/29			116,00	8.589
REALKREDIT DNMRK RDKRE 6 10/01/41	104,28	597	122,54	838
REALKREDIT DNMRK RDKRE 6.5 07/01/27	105,76	7	107,97	19
REALKREDIT DNMRK RDKRE Float 01/01/	100,75	205.812	102,60	222.975
REALKREDIT DNMRK RDKRE Float 07/01/	99,98	157.687	101,04	161.688
REALKREDIT DNMRK RDKRE Float 07/01/	99,72	23.781		
TOTALKREDIT NYKRE 4 07/01/35	100,90	8.846	114,28	11.883
TOTALKREDIT NYKRE 4 10/01/25	100,80	605	106,03	1.141
TOTALKREDIT NYKRE 5 01/01/25	102,30	93	104,75	359
TOTALKREDIT NYKRE 5 04/01/35	105,31	151	119,45	196
<b>Obligationer i alt</b>		<b>3.591.982</b>		<b>4.590.114</b>

## Investeringsforeningen Sparinvest Lange Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
DANMARK SKIBSKRD DANSKB Float 01/01	98,50	29.549	102,00	30.599
DENMARK - BULLET DGB 0 11/15/31	78,72	356.595	99,59	157.354
DENMARK - BULLET DGB 0.25 11/15/52	53,53	5.353		
DENMARK - BULLET DGB 0.5 11/15/27	90,16	1.803	104,32	2.086
DENMARK - BULLET DGB 0.5 11/15/29	86,43	65.255	104,83	58.182
DENMARK - BULLET DGB 1.75 11/15/25	97,45	4.873	108,35	5.417
DENMARK - BULLET DGB 4.5 11/15/39	124,61	16.200	178,05	23.146
DENMARK I/L GOVT DGBI 0.1 11/15/30	96,16	77.777	119,66	75.340
DENMARK I/L GOVT DGBI 0.1 11/15/34	93,59	20.829		
DLR KREDIT A/S DLRKRE 0.5 10/01/40	78,67	30.685	94,65	39.222
DLR KREDIT A/S DLRKRE 1 04/01/27 IO	90,17	36.069		
DLR KREDIT A/S DLRKRE 1 10/01/40	82,87	3.491	98,40	4.393
DLR KREDIT A/S DLRKRE 4 10/01/41	99,58	1.191	113,35	1.837
DLR KREDIT A/S DLRKRE 4 10/01/44	96,79	292	111,23	361
DLR KREDIT A/S DLRKRE 5 10/01/53	98,57	14.767		
FAROE GOVT FARGB 0.125 06/02/25	92,03	18.406	100,12	20.024
JYSKE REALKREDIT JYKRE 0.5 10/01/40	77,62	4.957	94,92	6.442
JYSKE REALKREDIT JYKRE 0.5 10/01/50	69,43	12.429	91,73	17.063
JYSKE REALKREDIT JYKRE 0.5 10/01/53	67,33	13.912	90,00	19.231
JYSKE REALKREDIT JYKRE 1 01/01/25	95,46	2.864	103,47	31.042
JYSKE REALKREDIT JYKRE 1 04/01/25			103,63	51.813
JYSKE REALKREDIT JYKRE 1 04/01/26	92,63	55.762		
JYSKE REALKREDIT JYKRE 1 04/01/27	90,28	63.197	104,20	5.210
JYSKE REALKREDIT JYKRE 1 04/01/28	87,91	50.985	104,35	60.523
JYSKE REALKREDIT JYKRE 1 04/01/29	85,48	25.645	104,31	31.292
JYSKE REALKREDIT JYKRE 1 10/01/40			98,63	13.137
JYSKE REALKREDIT JYKRE 1 10/01/50 IO			94,43	10.731
JYSKE REALKREDIT JYKRE 1.5 10/01/53			98,05	38.898
JYSKE REALKREDIT JYKRE 2 10/01/43	85,55	31.408		
JYSKE REALKREDIT JYKRE 3 10/01/28	99,30	734	105,60	1.179
JYSKE REALKREDIT JYKRE 3 10/01/43	90,90	22.264		
JYSKE REALKREDIT JYKRE 4 10/01/41	99,83	471	113,68	587
JYSKE REALKREDIT JYKRE 4 10/01/53	94,50	28.138		
KOMMUNEKREDIT KOMMUN 2 11/10/24			106,65	28.795
KOMMUNEKREDIT KOMMUN 3 01/01/28	99,14	34	105,09	47
KOMMUNEKREDIT KOMMUN 4 07/01/37	89,03	1	102,88	1
LR REALKREDIT NYKRE 2 10/01/47	83,80	6.170	102,35	7.804
LR REALKREDIT NYKRE 4 10/01/41	93,42	1.444	105,13	1.730
NORDEA KREDIT NDASS 0.5 10/01/40	77,62	16.002	95,00	20.826
NORDEA KREDIT NDASS 0.5 10/01/50			91,70	17.128
NORDEA KREDIT NDASS 0.5 10/01/53			90,00	26.236
NORDEA KREDIT NDASS 1 01/01/27	90,88	30.900		
NORDEA KREDIT NDASS 1 04/01/26	92,63	60.208	104,06	67.639
NORDEA KREDIT NDASS 1 04/01/27	90,28	27.085		
NORDEA KREDIT NDASS 1 10/01/24			103,32	56.825
NORDEA KREDIT NDASS 1 10/01/27	89,14	71.310		
NORDEA KREDIT NDASS 1.5 10/01/37	86,83	6.796	103,08	9.010
NORDEA KREDIT NDASS 1.5 10/01/50			99,45	7.040
NORDEA KREDIT NDASS 1.5 10/01/53 IO			96,72	20.796
NORDEA KREDIT NDASS 2 10/01/29	96,45	2.780	104,70	4.117
NORDEA KREDIT NDASS 3 10/01/26	99,42	283	104,95	474
NORDEA KREDIT NDASS 3 10/01/43	90,90	22.306		
NORDEA KREDIT NDASS 3 10/01/44	94,50	1.762	109,38	2.326
NORDEA KREDIT NDASS 3 10/01/53	88,80	39.529		
NORDEA KREDIT NDASS 3.5 10/01/44	96,95	215	113,15	287
NORDEA KREDIT NDASS 3.5 10/01/44 IO	96,45	324	112,90	505
NORDEA KREDIT NDASS 4 10/01/41 IO	99,63	153	113,40	216
NORDEA KREDIT NDASS 4 10/01/53	94,50	28.183		
NORDEA KREDIT NDASS 5 10/01/41	105,15	603	117,32	779

# Investeringsforeningen Sparinvest

## Lange Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
NYKREDIT NYKRE 0.5 10/01/43	76,07	17.362	93,80	22.589
NYKREDIT NYKRE 0.5 10/01/50			91,65	48.600
NYKREDIT NYKRE 0.5 10/01/53			89,98	12.964
NYKREDIT NYKRE 1 01/01/27	90,88	13.632	104,29	15.644
NYKREDIT NYKRE 1 01/01/28	88,65	31.026		
NYKREDIT NYKRE 1 07/01/26	92,06	9.206	104,14	10.414
NYKREDIT NYKRE 1 10/01/43	80,08	42.732	97,05	54.384
NYKREDIT NYKRE 1 10/01/50	73,55	29.157		
NYKREDIT NYKRE 1 10/01/53 IO			92,78	97.126
NYKREDIT NYKRE 1.5 10/01/53	77,12	10.472	98,03	19.500
NYKREDIT NYKRE 2 01/01/25			106,48	37.267
NYKREDIT NYKRE 2 01/01/26	95,98	51.829	107,96	58.298
NYKREDIT NYKRE 2 10/01/29	96,45	1.664	104,70	2.413
NYKREDIT NYKRE 2 10/01/43	85,53	9.606		
NYKREDIT NYKRE 2 10/01/50	82,88	10.263	102,95	13.734
NYKREDIT NYKRE 2 10/01/53	82,50	40.377		
NYKREDIT NYKRE 2.5 10/01/47	89,30	2.392	107,15	3.136
NYKREDIT NYKRE 3 01/01/28	99,30	733	105,68	1.122
NYKREDIT NYKRE 3 10/01/43	90,88	20.047		
NYKREDIT NYKRE 3 10/01/44	94,50	180	109,38	233
NYKREDIT NYKRE 3 10/01/53	88,77	52.457		
NYKREDIT NYKRE 3.5 10/01/44	96,95	588	113,15	776
NYKREDIT NYKRE 3.5 10/01/53	91,77	19.998		
NYKREDIT NYKRE 4 10/01/53	94,47	70.324		
NYKREDIT NYKRE 4 10/01/53 IO	93,17	18.155		
NYKREDIT NYKRE 5 10/01/53	98,72	14.785		
NYKREDIT NYKRE 6 10/01/29			117,33	5.489
REALKREDIT DNMRK RDKRE 0.5 10/01/40	77,42	10.996	94,85	14.283
REALKREDIT DNMRK RDKRE 0.5 10/01/43	76,07	17.345	93,80	22.576
REALKREDIT DNMRK RDKRE 0.5 10/01/50	69,35	44.247	91,65	60.676
REALKREDIT DNMRK RDKRE 0.5 10/01/50	68,00	19.691	91,00	40.701
REALKREDIT DNMRK RDKRE 0.5 10/01/53	67,30	33.362		
REALKREDIT DNMRK RDKRE 1 01/01/27	90,88	65.435		
REALKREDIT DNMRK RDKRE 1 01/01/28	88,65	34.572		
REALKREDIT DNMRK RDKRE 1 04/01/26			104,06	62.644
REALKREDIT DNMRK RDKRE 1 04/01/27	90,28	54.169	104,20	10.420
REALKREDIT DNMRK RDKRE 1 04/01/28	87,91	14.944	104,35	17.740
REALKREDIT DNMRK RDKRE 1 10/01/43	80,07	19.279		
REALKREDIT DNMRK RDKRE 1.5 10/01/53	77,12	15.090	98,03	19.734
REALKREDIT DNMRK RDKRE 1.5 10/01/53	72,82	17.854	96,70	111.020
REALKREDIT DNMRK RDKRE 2 04/01/24	98,45	12.799	105,01	26.252
REALKREDIT DNMRK RDKRE 2 10/01/29	96,45	1.030	104,70	1.509
REALKREDIT DNMRK RDKRE 3 10/01/27	99,30	4.061	105,62	6.093
REALKREDIT DNMRK RDKRE 3 10/01/34	97,55	725	109,00	956
REALKREDIT DNMRK RDKRE 3 10/01/43	91,68	9.003		
REALKREDIT DNMRK RDKRE 3.5 10/01/44	96,95	77	113,15	101
REALKREDIT DNMRK RDKRE 4 10/01/53	94,47	14.072		
REALKREDIT DNMRK RDKRE Float 07/01/			100,47	6.993
<b>Obligationer i alt</b>		<b>2.167.726</b>		<b>1.783.073</b>



# Investeringsforeningen Sparinvest

## Mellemlange Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
DANMARK SKIBSKRD DANSKB Float 01/01	100,41	127.020	101,32	118.032
DANMARK SKIBSKRD DANSKB Float 01/01	100,48	15.072	101,83	15.275
DANMARK SKIBSKRD DANSKB Float 01/01	100,24	66.158	102,07	67.366
DANMARK SKIBSKRD DANSKB Float 01/01	98,50	68.947	102,00	71.397
DENMARK - BULLETT DGB 0 11/15/24	95,06	28.517		
DENMARK - BULLETT DGB 0 11/15/31	78,72	247.963	99,59	24.898
DENMARK - BULLETT DGB 0.5 11/15/27	90,16	203.761	104,32	402.674
DENMARK - BULLETT DGB 0.5 11/15/29	86,43	36.301	104,83	44.030
DENMARK - BULLETT DGB 1.75 11/15/25	97,45	24.363	108,35	5.417
DENMARK I/L GOVTT DGBI 0.1 11/15/30	96,16	211.108	119,66	232.300
DENMARK I/L GOVTT DGBI 0.1 11/15/34	93,59	41.659		
DLR KREDIT A/S DLRKRE 0.5 10/01/40	78,67	76.777	94,65	98.138
DLR KREDIT A/S DLRKRE 1 10/01/24	96,00	143.994	103,26	154.892
DLR KREDIT A/S DLRKRE 3 10/01/31	96,09	1.035	104,98	1.556
DLR KREDIT A/S DLRKRE 3 10/01/53	89,02	22.830		
DLR KREDIT A/S DLRKRE 3.5 10/01/44 IO	96,50	2.435	112,75	3.431
DLR KREDIT A/S DLRKRE 4 10/01/31	100,77	312	109,27	199
DLR KREDIT A/S DLRKRE 4 10/01/41	99,58	741	113,35	1.084
DLR KREDIT A/S DLRKRE 4 10/01/44	97,51	1.121	111,23	1.342
DLR KREDIT A/S DLRKRE 5 10/01/28	104,28	57	109,65	87
DLR KREDIT A/S DLRKRE 5 10/01/41	103,35	338	117,13	449
DLR KREDIT A/S DLRKRE 5 10/01/41 IO	103,82	100	116,02	115
DLR KREDIT A/S DLRKRE 5 10/01/53	98,57	19.689		
DLR KREDIT A/S DLRKRE Float 07/01/25	100,04	13.618	101,17	14.099
FAROE GOVTT FARGB 0.125 06/02/25	92,03	36.813	100,12	40.049
FAROE GOVTT FARGB 0.625 06/27/23	99,16	6.941	101,54	7.108
GREAT BELT A/S STOBAL 2 12/15/23	98,47	9.847	103,69	10.369
JYSKE REALKREDIT JYKRE 0.5 10/01/53	67,33	53.513	90,00	139.862
JYSKE REALKREDIT JYKRE 1 04/01/25	94,87	265.645	103,63	290.154
JYSKE REALKREDIT JYKRE 1 04/01/26	92,63	120.045	104,06	90.636
JYSKE REALKREDIT JYKRE 1 04/01/27	90,28	171.084	104,20	155.773
JYSKE REALKREDIT JYKRE 1 04/01/29	85,48	17.096	104,31	20.861
JYSKE REALKREDIT JYKRE 1.5 10/01/37	86,82	6.176		
JYSKE REALKREDIT JYKRE 1.5 10/01/40	85,08	4.055		
JYSKE REALKREDIT JYKRE 1.5 10/01/43	82,83	27.882		
JYSKE REALKREDIT JYKRE 1.5 10/01/50	78,20	11.006	99,45	39.765
JYSKE REALKREDIT JYKRE 1.5 10/01/53			98,05	58.336
JYSKE REALKREDIT JYKRE 2 01/01/24	98,88	44.498	104,55	47.048
JYSKE REALKREDIT JYKRE 2 10/01/32	95,35	1.760	104,65	2.390
JYSKE REALKREDIT JYKRE 2 10/01/43	85,55	82.652		
JYSKE REALKREDIT JYKRE 2 10/01/47	83,85	6.949	103,85	9.275
JYSKE REALKREDIT JYKRE 3 10/01/28	99,30	1.392	105,60	2.235
JYSKE REALKREDIT JYKRE 4 10/01/41	99,83	1.874	113,68	2.337
JYSKE REALKREDIT JYKRE 4 10/01/53	94,50	17.821		
JYSKE REALKREDIT JYKRE 6 10/01/26	105,94	994	108,94	1.694
JYSKE REALKREDIT JYKRE Float 07/01/23			100,47	99.034
JYSKE REALKREDIT JYKRE Float 07/01/24	100,25	49.338	100,91	49.982
JYSKE REALKREDIT JYKRE Float 07/01/25	99,86	283.285	100,64	56.699
KOMMUNEKREDIT KOMMUN 2 11/10/24	98,08	125.537	106,65	136.511
KOMMUNEKREDIT KOMMUN 3 01/01/28	99,14	108	105,09	149
KOMMUNEKREDIT KOMMUN 4 07/01/37	89,03	4	102,88	5
NORDEA KREDIT NDASS 0.5 10/01/40	77,62	217.358	95,00	282.871
NORDEA KREDIT NDASS 0.5 10/01/53			90,00	8.745
NORDEA KREDIT NDASS 1 01/01/28 IO	88,65	7.978	104,61	9.415
NORDEA KREDIT NDASS 1 04/01/24	97,28	69.771	102,94	109.862
NORDEA KREDIT NDASS 1 04/01/25 IO	94,89	98.405	103,64	82.914
NORDEA KREDIT NDASS 1 04/01/26	92,63	182.291	104,06	156.090
NORDEA KREDIT NDASS 1 10/01/23 IO			102,48	74.397
NORDEA KREDIT NDASS 1 10/01/24	96,03	48.014	103,32	51.659

**Investeringsforeningen Sparinvest**  
**Mellemlange Obligationer KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
NORDEA KREDIT NDASS 1 10/01/25	93,75	60.939	103,87	36.356
NORDEA KREDIT NDASS 1 10/01/27	89,14	80.224		
NORDEA KREDIT NDASS 1.5 10/01/37	86,83	42.037	103,08	30.814
NORDEA KREDIT NDASS 1.5 10/01/40	85,08	23.920	102,47	31.670
NORDEA KREDIT NDASS 1.5 10/01/50			99,45	1.403
NORDEA KREDIT NDASS 2 10/01/29			104,70	13.863
NORDEA KREDIT NDASS 2 10/01/32	95,25	2.046	104,68	2.790
NORDEA KREDIT NDASS 2 10/01/37			105,58	16.174
NORDEA KREDIT NDASS 2 10/01/47	83,85	884	103,85	1.179
NORDEA KREDIT NDASS 3 04/01/26	99,43	382	105,30	631
NORDEA KREDIT NDASS 3 10/01/26	99,42	591	104,95	988
NORDEA KREDIT NDASS 3 10/01/34			108,95	6.288
NORDEA KREDIT NDASS 3 10/01/44	94,50	1.374	109,38	856
NORDEA KREDIT NDASS 3.5 10/01/44 IO	96,45	750	112,90	1.168
NORDEA KREDIT NDASS 4 01/01/28	100,95	38	108,08	60
NORDEA KREDIT NDASS 4 07/01/36	100,70	510	113,98	720
NORDEA KREDIT NDASS 4 10/01/26	102,30	330	107,15	534
NORDEA KREDIT NDASS 4 10/01/31	101,30	354	108,15	808
NORDEA KREDIT NDASS 4 10/01/35			114,28	18.893
NORDEA KREDIT NDASS 4 10/01/41	99,83	518	113,45	681
NORDEA KREDIT NDASS 4 10/01/43	95,25	11.876		
NORDEA KREDIT NDASS 4 10/01/53	94,50	52.687		
NORDEA KREDIT NDASS 5 04/01/35	107,02	2.463	116,46	3.113
NORDEA KREDIT NDASS 5 04/01/38	104,22	952	118,02	1.273
NORDEA KREDIT NDASS 5 10/01/41	105,15	587	117,32	758
NORDEA KREDIT NDASS 5 10/01/53	98,77	49.328		
NORDEA KREDIT NDASS Float 01/01/26 IO	99,67	175.278		
NORDEA KREDIT NDASS Float 07/01/23			100,40	94.139
NORDEA KREDIT NDASS Float 07/01/23 IO			100,68	104.922
NORDEA KREDIT NDASS Float 07/01/24	99,94	18.866	100,52	49.750
NORDEA KREDIT NDASS Float 07/01/25 IO	100,11	6.118		
NYKREDIT NYKRE 0.5 10/01/43	76,07	821	93,80	96.501
NYKREDIT NYKRE 0.5 10/01/50			91,65	189.742
NYKREDIT NYKRE 0.5 10/01/53			89,98	68.310
NYKREDIT NYKRE 1 01/01/28	88,65	76.413	104,35	44.870
NYKREDIT NYKRE 1 01/01/29	86,14	20.329	104,36	24.628
NYKREDIT NYKRE 1 07/01/24	96,66	1.160	103,14	1.238
NYKREDIT NYKRE 1 07/01/25	94,30	4.715	103,76	5.188
NYKREDIT NYKRE 1 07/01/26	92,06	9.206	104,14	10.414
NYKREDIT NYKRE 1 10/01/35	88,70	6.693		
NYKREDIT NYKRE 1 10/01/43	80,08	154.947	97,05	197.197
NYKREDIT NYKRE 1 10/01/53 IO			92,78	124.610
NYKREDIT NYKRE 1.5 10/01/32	93,65	1.290	103,70	1.708
NYKREDIT NYKRE 1.5 10/01/37	86,83	23.545	103,08	2.429
NYKREDIT NYKRE 1.5 10/01/40	85,03	32.498	102,48	5.311
NYKREDIT NYKRE 1.5 10/01/53	77,12	62.337	98,03	229.328
NYKREDIT NYKRE 1.5 10/01/53 IO	72,82	23.173	96,70	30.907
NYKREDIT NYKRE 2 01/01/26	95,98	32.633	107,96	36.706
NYKREDIT NYKRE 2 07/01/37			105,60	17.160
NYKREDIT NYKRE 2 10/01/24	99,65	188	101,30	994
NYKREDIT NYKRE 2 10/01/29	96,45	1.722	104,70	2.497
NYKREDIT NYKRE 2 10/01/43	85,53	40.955		
NYKREDIT NYKRE 2 10/01/47	83,80	70.474	103,85	42.977
NYKREDIT NYKRE 2 10/01/50	82,88	105.108	102,95	78.204
NYKREDIT NYKRE 2 10/01/50 IO	81,78	30.355	102,35	39.584
NYKREDIT NYKRE 2 10/01/53	82,50	40.377		
NYKREDIT NYKRE 2 10/01/53 IO	79,55	31.469		
NYKREDIT NYKRE 3 01/01/28			105,68	7.776

# Investeringsforeningen Sparinvest

## Mellemlange Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
NYKREDIT NYKRE 3 10/01/29	99,10	451	105,85	705
NYKREDIT NYKRE 3 10/01/44			109,38	3.738
NYKREDIT NYKRE 3 10/01/53	88,77	25.810		
NYKREDIT NYKRE 3.5 10/01/44			113,15	4.341
NYKREDIT NYKRE 3.5 10/01/53	91,77	36.360		
NYKREDIT NYKRE 4 07/01/25	97,78	11	101,76	35
NYKREDIT NYKRE 4 10/01/26	100,49	269	107,10	433
NYKREDIT NYKRE 4 10/01/28	100,95	1.792	108,03	2.750
NYKREDIT NYKRE 4 10/01/31	101,30	581	108,25	782
NYKREDIT NYKRE 4 10/01/38			114,18	4.309
NYKREDIT NYKRE 4 10/01/41 IO	99,83	1.378	113,40	1.866
NYKREDIT NYKRE 4 10/01/43	95,23	42.516		
NYKREDIT NYKRE 5 07/01/28	101,56	287	110,88	441
NYKREDIT NYKRE 5 10/01/41	103,90	438	119,08	568
NYKREDIT NYKRE 5 10/01/43	98,63	75.734		
NYKREDIT NYKRE 5 10/01/53	98,72	137.992		
NYKREDIT NYKRE 6 10/01/26	105,70	138	107,62	256
NYKREDIT NYKRE Float 01/01/24			100,77	28.003
NYKREDIT NYKRE Float 07/01/23 IO			100,29	59.639
NYKREDIT NYKRE Float 07/01/24 IO	99,67	48.577		
NYKREDIT NYKRE Float 07/01/25 IO	99,70	39.514		
NYKREDIT NYKRE Float 07/01/27	93,40	44.730	101,82	49.905
NYKREDIT NYKRE Float 10/01/23 IO			100,53	22.614
NYKREDIT NYKRE Float 10/01/24			100,40	49.633
NYKREDIT NYKRE Float 10/01/24 IO	99,85	24.663		
REALKREDIT DNMRK RDKRE 0.5 10/01/40	77,42	55.791	94,85	72.465
REALKREDIT DNMRK RDKRE 0.5 10/01/43	76,07	48.693	93,80	63.379
REALKREDIT DNMRK RDKRE 0.5 10/01/50	69,35	79.779	91,65	11.310
REALKREDIT DNMRK RDKRE 0.5 10/01/50	68,00	120.676	91,00	294.024
REALKREDIT DNMRK RDKRE 0.5 10/01/53	67,30	33.362		
REALKREDIT DNMRK RDKRE 1 01/01/24			102,69	63.938
REALKREDIT DNMRK RDKRE 1 01/01/25	95,46	23.865		
REALKREDIT DNMRK RDKRE 1 01/01/26	93,18	44.726	103,97	18.714
REALKREDIT DNMRK RDKRE 1 01/01/27	90,88	40.897		
REALKREDIT DNMRK RDKRE 1 04/01/24			102,92	241.865
REALKREDIT DNMRK RDKRE 1 04/01/25	94,87	16.982	103,63	18.549
REALKREDIT DNMRK RDKRE 1 04/01/27	90,28	7.223	104,20	50.014
REALKREDIT DNMRK RDKRE 1 04/01/28	87,91	21.097	104,35	11.479
REALKREDIT DNMRK RDKRE 1 10/01/32	90,40	3.504	102,33	13.692
REALKREDIT DNMRK RDKRE 1.5 04/01/32			103,72	6.273
REALKREDIT DNMRK RDKRE 1.5 10/01/37	86,82	29.705	103,07	39.770
REALKREDIT DNMRK RDKRE 1.5 10/01/50			99,38	29.448
REALKREDIT DNMRK RDKRE 1.5 10/01/53	77,12	44.414	98,03	87.491
REALKREDIT DNMRK RDKRE 1.5 10/01/53			96,70	135.139
REALKREDIT DNMRK RDKRE 2 10/01/37			105,57	21.828
REALKREDIT DNMRK RDKRE 2 10/01/50	82,88	16.246	102,95	21.676
REALKREDIT DNMRK RDKRE 3 10/01/27			105,62	7.241
REALKREDIT DNMRK RDKRE 3 10/01/34	97,55	2.348	109,00	3.096
REALKREDIT DNMRK RDKRE 3 10/01/44	94,50	3.730	109,38	4.805
REALKREDIT DNMRK RDKRE 3 10/01/44 I			109,25	11.603
REALKREDIT DNMRK RDKRE 3.5 10/01/44			113,15	6.203
REALKREDIT DNMRK RDKRE 3.5 10/01/44	96,75	1.248	112,90	1.834
REALKREDIT DNMRK RDKRE 3.5 12/11/22			101,46	-
REALKREDIT DNMRK RDKRE 4 01/01/28	100,95	1.153	108,03	1.836
REALKREDIT DNMRK RDKRE 4 01/01/38	100,70	1.498	114,18	1.981
REALKREDIT DNMRK RDKRE 4 10/01/26	101,58	88	107,05	183
REALKREDIT DNMRK RDKRE 4 10/01/31	101,30	620	108,35	789
REALKREDIT DNMRK RDKRE 4 10/01/41	99,83	1.119	113,55	1.450

## Investeringsforeningen Sparinvest Mellemlange Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
REALKREDIT DNMRK RDKRE 4 10/01/41 I	99,83	564	113,40	783
REALKREDIT DNMRK RDKRE 4 10/01/53	94,47	56.371		
REALKREDIT DNMRK RDKRE 5 01/01/38	106,36	1.801	120,23	2.354
REALKREDIT DNMRK RDKRE 5 07/01/35	105,12	1.560	119,65	2.127
REALKREDIT DNMRK RDKRE 5 07/01/41	101,98	1.645	119,25	2.132
REALKREDIT DNMRK RDKRE 5 10/01/53 I	97,72	97.590		
REALKREDIT DNMRK RDKRE 6 10/01/26	96,58	581	108,40	1.081
REALKREDIT DNMRK RDKRE 6 10/01/41 I	104,82	297	121,97	387
REALKREDIT DNMRK RDKRE Float 07/01/	99,98	17.644	101,04	83.480
REALKREDIT DNMRK RDKRE Float 07/01/	99,72	16.286	100,54	17.231
TOTALKREDIT NYKRE 4 07/01/35			114,28	13.168
TOTALKREDIT NYKRE 5 01/01/25	102,30	70	104,75	271
<b>Obligationer i alt</b>		<b>5.901.923</b>		<b>6.566.227</b>

**Investeringsforeningen Sparinvest**  
**Nye Obligationsmarkeder KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>DKK 100,00 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943976			100,12	1.534.033
FXF deliverable FXF(D)830943983			100,12	66.530
FXF deliverable FXF(D)830944309			100,12	-19.456
FXF deliverable FXF(D)830978699	99,62	1.053.012		
FXF deliverable FXF(D)830978710	99,62	99.352		
<b>EUR 743,76 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943983			100,12	-66.534
FXF deliverable FXF(D)830978710	99,57	-99.334		
<b>USD 654,03 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943976			99,97	-1.521.749
FXF deliverable FXF(D)830944309			99,97	19.419
FXF deliverable FXF(D)830978699	99,09	-1.052.400		
<b>Afledte finansielle instrumenter i alt</b>		<b>630</b>		<b>12.243</b>
<b>Obligationer</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
ARAB REP EGYPT EGYPT 4.75 04/16/26	83,46	9.062		
ARGENTINA ARGENT 0.125 07/09/30	25,24	5.063	32,25	6.469
ARGENTINA ARGENT 0.5 07/09/29	25,46	110	34,92	150
BOAD BOAD 2.75 01/22/33	76,07	9.475	105,35	13.124
CROATIA CROATI 1.125 06/19/29	85,12	9.970	102,11	11.961
FORTUNE STAR FOSUNI 3.95 10/02/26	58,00	5.780		
IVORY COAST-PDI IVYCST 5.125 06/15/25	96,64	7.187		
IVORY COAST-PDI IVYCST 5.875 10/17/31	84,12	6.162		
IVORY COAST-PDI IVYCST 6.875 10/17/40	75,55	4.719	104,67	6.539
N MACEDONIA BOND MACEDO 1.625 03/10	78,47	5.748		
ROMANIA ROMANI 4.625 04/03/49	72,66	6.403	113,25	11.666
ROMANIA ROMANI 5 09/27/26	100,87	11.064		
SENEGAL REP OF SENEGL 5.375 06/08/37	67,39	8.168	95,14	11.534
TUNISIAN REPUB TUNIS 6.375 07/15/26	63,36	8.293	76,44	4.264
<b>NOK 70,73 pr. 31-12-2022 (74,17 pr. 31-12-2021)</b>				
BOA DEEP TAUBAT 2 12/31/24	82,83	-	20,00	-
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
IMDB GLOBAL INV OGIMK 4.4 03/09/23	97,75	21.114	101,00	20.478
ABU DHABI CRUDE ADNOUH 4.6 11/02/47	92,66	12.267	118,33	14.705
ABU DHABI GOVT ADGB 3.125 09/30/49	74,06	10.785		
ANGOLA REP OF ANGOL 8.25 05/09/28	91,44	11.468	100,67	11.851
ANGOLA REP OF ANGOL 8.75 04/14/32	86,89	6.296		
ANGOLA REP OF ANGOL 9.5 11/12/25			107,14	4.204
ARAB REP EGYPT EGYPT 5.8 09/30/27			96,23	3.776
ARAB REP EGYPT EGYPT 6.588 02/21/28			97,24	4.770
ARAB REP EGYPT EGYPT 7.0529 01/15/32	73,34	6.950	92,61	8.237
ARAB REP EGYPT EGYPT 7.3 09/30/33	71,10	3.963	92,28	7.242
ARAB REP EGYPT EGYPT 7.5 02/16/61	62,03	2.226	81,90	7.365
ARAB REP EGYPT EGYPT 7.6003 03/01/29	81,54	4.517	99,28	14.610
ARAB REP EGYPT EGYPT 8.7002 03/01/49	67,02	15.411	88,89	21.510
ARGENTINA ARGENT 0.5 07/09/30	27,28	10.372	35,10	7.821
ARGENTINA ARGENT 1 07/09/29	26,78	594	36,25	755
ARGENTINA ARGENT 1.5 07/09/35			31,78	6.221
ARGENTINA ARGENT 1.5 07/09/46	25,89	1.939	32,70	2.299
ARGENTINA ARGENT 3.5 07/09/41	28,51	2.156		
BAHAMAS-COMMONW BAHAMA 8.95 10/15	80,35	9.658	92,65	12.271
BAHRAIN BHRAIN 7 10/12/28			108,69	5.260
BARBADOS BARBAD 6.5 10/01/29	93,20	751	100,50	4.615
BRAZIL REP OF BRAZIL 3.875 06/12/30	87,18	6.074		
BRAZIL REP OF BRAZIL 4.25 01/07/25	98,38	6.581	106,03	10.125
BRAZIL REP OF BRAZIL 4.5 05/30/29			102,50	10.056
BRAZIL REP OF BRAZIL 4.625 01/13/28			104,21	13.631
BRAZIL REP OF BRAZIL 4.75 01/14/50			88,85	1.889
CFLD CAYMAN INV CHFOTN 7.125 04/08/2	9,50	331	28,00	916
CODELCO INC CDEL 3.7 01/30/50	75,35	17.062	102,32	21.749
CODELCO INC CDEL 5.625 09/21/35	101,81	4.966	126,51	7.447
COLOMBIA REP OF COLOM 3.25 04/22/32	72,71	12.792	89,84	14.836

**Investeringsforeningen Sparinvest**  
**Nye Obligationer KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
COLOMBIA REP OF COLOM 4.125 02/22/42	62,45	2.067	83,87	2.605
COLOMBIA REP OF COLOM 4.125 05/15/51	59,70	6.240	81,35	7.981
COLOMBIA REP OF COLOM 5.625 02/26/44	73,82	10.673	96,63	15.010
COLOMBIA REP OF COLOM 7.375 09/18/37	94,31	9.857	116,20	11.400
COSTA RICA GOVT COSTAR 4.375 04/30/2			102,08	21.697
COSTA RICA GOVT COSTAR 6.125 02/19/3			101,05	7.765
DEVT BK OF MONGO DBMMN 7.25 10/23/2	89,58	4.369	106,00	4.853
DOMINICAN REPUB DOMREP 4.5 01/30/3			102,13	14.026
DOMINICAN REPUB DOMREP 4.875 09/23	83,28	7.108		
DOMINICAN REPUB DOMREP 5.5 02/22/2	92,25	4.178		
DOMINICAN REPUB DOMREP 5.875 01/30	74,25	4.915	97,00	14.591
DOMINICAN REPUB DOMREP 6 02/22/33	90,68	4.107		
DOMINICAN REPUB DOMREP 6 07/19/28	96,50	7.060		
DOMINICAN REPUB DOMREP 6.85 01/27/	86,98	2.006	110,30	16.527
DUBAI GOVT INT'L DUGB 3.9 09/09/50			96,12	5.029
ECOPETROL SA ECOPET 5.875 09/18/23	99,69	9.989	106,13	2.429
EL SALVADOR REP ELSALV 6.375 01/18/27	44,28	1.080	61,25	1.402
EL SALVADOR REP ELSALV 7.75 01/24/23	98,00	1.209	80,50	3.896
EL SALVADOR REP ELSALV 8.25 04/10/32	44,52	2.172	62,05	3.652
EL SALVADOR REP ELSALV 8.625 02/28/29	44,72	7.790	62,00	10.543
EMPRESA NACIONAL ENAPCL 3.75 08/05/2	94,10	3.278	102,86	3.364
EMPRESA NACIONAL ENAPCL 5.25 11/06/2	97,00	6.252		
ESKOM HOLDINGS ESKOM 7.125 02/11/25			103,25	5.402
EX-IM BK OF IN EXIMBK 3.25 01/15/30			101,43	3.649
EX-IM BK OF IN EXIMBK 3.875 02/01/28			107,17	9.812
GEORGIAN RAILWAY GRAIL 4 06/17/28	88,00	15.329	100,27	18.362
GHANA REP OF GHANA 7.625 05/16/29	37,25	2.427	83,50	5.106
GHANA REP OF GHANA 7.75 04/07/29	37,13	2.845	83,87	6.034
GHANA REP OF GHANA 7.875 02/11/35	35,50	1.360	78,50	2.824
GHANA REP OF GHANA 7.875 03/26/27	38,24	4.729	88,30	10.250
GHANA REP OF GHANA 8.625 04/07/34	36,25	568	81,50	3.864
GHANA REP OF GHANA 8.75 03/11/61	35,75	685	79,50	1.430
GHANA REP OF GHANA 8.95 03/26/51	35,81	3.431	80,52	7.241
GTLK EU CAPITAL GTLKO 4.65 03/10/27			100,41	8.209
HUNGARY REPHUN 5.25 06/16/29	95,99	4.180		
HUNGARY REPHUN 5.5 06/16/34	94,08	3.769		
HUNGARY REPHUN 7.625 03/29/41	109,60	6.491	163,63	9.096
INDONESIA (REP) INDON 3.85 10/15/30	93,80	3.268	112,60	15.464
INDONESIA ASAHAN IDASAL 5.8 05/15/50			116,08	13.665
INDONESIA ASAHAN IDASAL 6.757 11/15/4			129,25	2.325
IVORY COAST IVYCST 5.75 12/31/32			100,70	5.992
IVORY COAST-PDI IVYCST 6.125 06/15/33	89,50	5.769	105,57	6.387
KAZAKHSTAN TEMIR KTZKZ 6.95 07/10/42			133,25	31.809
KENYA REP OF KENINT 6.3 01/23/34			98,29	5.143
KENYA REP OF KENINT 6.875 06/24/24	92,26	5.014		
KENYA REP OF KENINT 7 05/22/27	89,45	2.929	105,59	6.560
KENYA REP OF KENINT 8 05/22/32			109,05	4.172
KENYA REP OF KENINT 8.25 02/28/48			101,80	8.656
LEADER GOAL INTL CHPWCN 4.25 PERP	100,06	6.101	102,88	5.887
LEBANESE REP LEBAN 6.2 02/26/25	6,50	815	10,65	1.254
LEBANESE REP LEBAN 6.65 02/26/30	6,11	681	10,67	1.116
MDGH GMTN RSC MUBAUH 2.875 11/07/2	89,99	10.660	104,19	13.628
MDGH GMTN RSC MUBAUH 3.7 11/07/49			110,69	14.478
MEXICAN UTD STS MEX 7.5 04/08/33	111,48	7.457		
MEXICO CITY ARPT MEXCAT 5.5 10/31/46	76,98	5.149		
MONGOLIA MONGOL 4.45 07/07/31	78,00	4.565	94,88	5.212
MONGOLIA MONGOL 5.125 04/07/26	86,50	6.027	102,54	6.707
MONGOLIA MONGOL 5.625 05/01/23	97,50	3.988	103,13	3.959

# Investeringsforeningen Sparinvest

## Nye Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
MONGOLIA MONGOL 8.75 03/09/24	96,36	7.722	110,42	8.305
MOROCCO KINGDOM MOROC 4 12/15/50			91,00	11.249
NAK NAFTOGAZ NAFTO 7.625 11/08/26	19,50	3.091	87,50	13.019
NAMIBIA REP OF REPNAM 5.25 10/29/25	94,13	6.558	105,50	6.900
OIL & GAS HLDING OILGAS 7.625 11/07/24	101,58	8.033		
OIL & GAS HLDING OILGAS 8.375 11/07/28	105,20	2.199	113,98	9.691
OMAN INTRNL BOND OMAN 5.375 03/08/2			104,97	16.477
OMAN INTRNL BOND OMAN 5.625 01/17/2	98,95	9.066		
OMAN INTRNL BOND OMAN 6 08/01/29	100,62	3.506	108,12	7.778
OMAN INTRNL BOND OMAN 6.25 01/25/31	100,97	11.362		
OMAN INTRNL BOND OMAN 6.5 03/08/47	91,46	8.412	99,51	8.591
OMAN INTRNL BOND OMAN 6.75 01/17/48	93,98	1.801	101,87	1.832
OMAN INTRNL BOND OMAN 6.75 10/28/27	103,81	5.425	112,15	5.501
OMAN INTRNL BOND OMAN 7.375 10/28/3			116,73	14.696
PANAMA PANAMA 4.3 04/29/53	72,62	1.518	107,38	2.107
PANAMA PANAMA 4.5 04/01/56	73,67	11.292	110,13	17.286
PANAMA PANAMA 6.7 01/26/36	104,43	6.913		
PARAGUAY PARGUY 5 04/15/26	99,40	7.446		
PERUSAHAAN LISTR PLNII 6.15 05/21/48			123,66	23.866
PETROLEOS DE VEN PDVSA 6 11/15/26			4,13	540
PETROLEOS DE VEN PDVSA 8.5 10/27/20			25,75	589
PETROLEOS DE VEN PDVSA 9 11/17/21			5,25	453
PETROLEOS DE VEN PDVSA 9.75 05/17/35			4,13	322
PETROLEOS DEL PE PETRPE 5.625 06/19/4	65,58	5.484	99,57	7.814
PETROLEOS MEXICA PEMEX 5.95 01/28/31	76,38	12.559		
PETROLEOS MEXICA PEMEX 6.5 01/23/29	85,68	4.776	103,82	5.432
PETROLEOS MEXICA PEMEX 6.5 03/13/27	91,55	10.717	106,33	15.160
PETROLEOS MEXICA PEMEX 6.75 09/21/47	64,13	16.356	88,20	22.843
PETROLEOS MEXICA PEMEX 6.875 08/04/2			109,76	20.638
PETROLEOS MEXICA PEMEX 7.69 01/23/50	69,55	4.604	96,60	6.949
PETRONAS CAP LTD PETMK 3.5 03/18/25	97,08	8.118	106,00	11.786
PHILIPPINES(REP) PHILIP 3.95 01/20/40	85,04	2.963	112,13	3.667
PHILIPPINES(REP) PHILIP 5 01/13/37	97,03	13.860	124,42	31.330
PHILIPPINES(REP) PHILIP 7.75 01/14/31	119,00	2.487	146,09	2.866
PHILIPPINES(REP) PHILIP 9.5 02/02/30	127,64	11.117	155,75	12.733
PROV ENTRE RIOS ENTRIO 5.75 08/08/28			69,75	4.254
PT PERTAMINA PERTIJ 5.625 05/20/43	92,21	15.870	118,87	24.645
PT PERTAMINA PERTIJ 6.5 11/07/48	99,00	10.761		
OATAR ENERGY OPETRO 3.3 07/12/51	74,64	7.359		
OATAR STATE OF QATAR 4.4 04/16/50			124,36	8.947
OATAR STATE OF QATAR 4.5 04/23/28	100,77	6.320	114,89	6.763
OATAR STATE OF QATAR 5.103 04/23/48	100,89	24.955	135,77	34.188
REP OF CAMEROON REPCAM 9.5 11/19/25	96,61	1.346	107,51	1.406
REP OF GUATEMALA GUATEM 4.5 05/03/26	96,15	4.690	105,63	4.836
REP OF GUATEMALA GUATEM 4.9 06/01/30			107,61	5.630
REP OF GUATEMALA GUATEM 5.375 04/24	98,22	2.224	111,84	5.303
REP OF NIGERIA NGERIA 6.125 09/28/28	77,74	6.500	96,63	7.583
REP OF NIGERIA NGERIA 7.375 09/28/33			95,45	5.618
REP OF NIGERIA NGERIA 7.625 11/21/25	92,30	15.436	106,57	16.728
REP OF NIGERIA NGERIA 8.375 03/24/29	83,25	8.527		
REP OF NIGERIA NGERIA 8.747 01/21/31	81,96	4.426	104,86	5.315
REP OF NIGERIA NGERIA 9.248 01/21/49			102,00	2.835
REP OF PAKISTAN PKSTAN 8.25 04/15/24	54,40	2.085		
REP OF POLAND POLAND 5.5 11/16/27	102,87	6.021		
REP OF POLAND POLAND 5.75 11/16/32	106,71	3.643		
REP OF SRI LANKA SRILAN 6.125 06/03/25	32,74	2.053	52,00	3.061
REP OF SRI LANKA SRILAN 6.2 05/11/27	32,00	1.840	50,01	2.699
REP OF SRI LANKA SRILAN 6.75 04/18/28	32,00	2.676	50,01	3.925

# Investeringsforeningen Sparinvest

## Nye Obligationer KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
REP OF SRI LANKA SRILAN 6.825 07/18/26	32,00	669	51,02	1.001
REP OF SRI LANKA SRILAN 7.55 03/28/30	31,50	3.073	50,01	4.579
REP OF SRI LANKA SRILAN 7.85 03/14/29	31,50	2.634	50,01	6.214
REPUBLIC OF ECUA ECUA 0 07/31/30	39,61	571	56,13	759
REPUBLIC OF ECUA ECUA 1.5 07/31/40	41,15	5.174	58,06	6.853
REPUBLIC OF ECUA ECUA 2.5 07/31/35	46,56	9.555	65,25	10.478
REPUBLIC OF ECUA ECUA 5.5 07/31/30	64,72	3.020	82,63	5.241
REPUBLIC OF GABO GABON 6.625 02/06/3			96,70	6.641
REPUBLIC OF GABO GABON 6.95 06/16/25	95,00	6.950	103,97	7.140
REPUBLIC OF GABO GABON 7 11/24/31	82,38	3.961	97,69	7.667
REPUBLIC OF PERU PERU 5.625 11/18/50	99,82	4.173	140,65	5.519
REPUBLIC OF RWAN RWANDA 5.5 08/09/3	76,37	2.794	100,86	6.695
ROMANIA ROMANI 3.625 03/27/32	80,49	3.174		
ROMANIA ROMANI 4 02/14/51	66,73	5.579	100,28	7.870
ROMANIA ROMANI 5.25 11/25/27	96,30	5.274		
ROMANIA ROMANI 6.125 01/22/44	92,29	6.418	131,33	8.589
RUSSIA-EUROBOND RUSSIA 4.75 05/27/26			109,50	14.323
RUSSIA-EUROBOND RUSSIA 5.1 03/28/35			118,13	13.906
RUSSIA-EUROBOND RUSSIA 5.25 06/23/47			126,70	16.572
SA GLOBAL SUKU ARAMCO 2.694 06/17/31			100,71	34.909
SAUDI ARAB OIL ARAMCO 2.25 11/24/30	82,69	15.644		
SAUDI ARAB OIL ARAMCO 3.25 11/24/50	70,26	11.064		
SBSN INDO III INDOIS 4.55 03/29/26	100,13	5.581	112,39	13.231
SEPLAT ENERGY SEPLLN 7.75 04/01/26	79,00	8.780	100,04	8.997
SHARJAH SUKUK SHARSK 3.764 09/17/24	97,78	6.677		
SHARJAH SUKUK SHARSK 4.226 03/14/28	95,47	17.961	107,01	20.297
SOCAR ENRG FUND SOIAZ 7.23 03/17/26	96,13	6.966		
SOUTH AFRICA SOAF 4.85 09/30/29	89,49	6.547	103,37	5.408
SOUTH AFRICA SOAF 5.875 04/20/32	90,73	9.925		
STATE OIL CO AZE SOIAZ 4.75 03/13/23	99,67	1.514		
STATE OIL CO AZE SOIAZ 6.95 03/18/30	103,87	6.970	120,66	7.599
STHRN GAS CRIDOR SGCAZE 6.875 03/24			115,17	3.013
TC ZIRAAT BANKAS TCZIRA 5.125 09/29/2	99,12	6.561	96,50	7.574
TRANSNET LTD SAFTRA 4 07/26/22			99,83	12.731
TRINIDAD&TOBAGO TRITOB 4.5 06/26/30			101,63	2.160
TRINIDAD&TOBAGO TRITOB 4.5 08/04/26	98,75	6.709	102,75	9.912
TURKEY REP OF TURKEY 6.375 10/14/25	96,12	12.725	97,83	13.437
UKRAINE GOVT UKRAIN 6.876 05/21/29	19,30	1.035	88,98	7.972
UKRAINE GOVT UKRAIN 7.75 09/01/23	23,75	1.200	98,17	4.655
UKRAINE GOVT UKRAIN 7.75 09/01/25	21,91	2.367	96,44	11.354
UKRAINE GOVT UKRAIN 9.75 11/01/28	22,50	2.077	101,75	13.309
UKRAINE RAIL RAILUA 8.25 07/09/24	19,75	977	98,50	4.574
UNITED MEXICAN MEX 4.75 04/27/32			113,15	3.330
URUGUAY URUGUA 7.625 03/21/36			151,60	7.436
URUGUAY URUGUA 7.875 01/15/33	125,18	8.301	148,25	10.439
US TREASURY N/B T 3 02/15/49	82,88	21.368	122,19	18.780
US TREASURY N/B T 3.375 08/15/42	89,66	24.614		
UZBEK INDUSTRIAL SOBNZU 5.75 12/02/2	94,13	8.329	102,33	8.500
UZBEKNEFTEGAZ UNGUZB 4.75 11/16/28	80,58	7.861	96,56	7.578
VENEZUELA VENZ 12.75 08/23/22			6,50	1.080
VENEZUELA VENZ 7.75 10/13/19			6,50	744
VIETNAM (REP OF) VIETNM 4.8 11/19/24	98,87	19.049		
VNESHECONOMBANK VEBBNK 5.942 11/21			106,08	3.608
ZAMBIA REP OF ZAMBIN 5.375 09/20/22	44,68	778	75,03	1.227
ZAMBIA REP OF ZAMBIN 8.5 04/14/24	45,86	3.195	79,18	1.295
ZAMBIA REP OF ZAMBIN 8.97 07/30/27	44,50	1.240	77,38	2.024
<b>Obligationer i alt</b>		<b>1.071.217</b>		<b>1.506.191</b>



**Investeringsforeningen Sparinvest**  
**Virksomhedsobligationer HY Kort KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>CAD 517,77 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830944011			99,96	-12.887
<b>DKK 100,00 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943978			100,12	805.512
FXF deliverable FXF(D)830943986			100,12	355.726
FXF deliverable FXF(D)830943990			100,12	24.478
FXF deliverable FXF(D)830943995			100,12	43.433
FXF deliverable FXF(D)830944002			100,12	95.256
FXF deliverable FXF(D)830944011			100,12	12.868
FXF deliverable FXF(D)830944302			100,12	-3.452
FXF deliverable FXF(D)830944304			100,12	-10.796
FXF deliverable FXF(D)830944305			100,12	-1.849
FXF deliverable FXF(D)830944310			100,12	-16.214
FXF deliverable FXF(D)830978701	99,62	510.992		
FXF deliverable FXF(D)830978703	99,62	48.434		
FXF deliverable FXF(D)830978705	99,62	77.052		
FXF deliverable FXF(D)830978708	99,62	30.304		
FXF deliverable FXF(D)830978711	99,62	329.725		
<b>EUR 743,76 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943986			100,12	-355.747
FXF deliverable FXF(D)830944304			100,12	10.797
FXF deliverable FXF(D)830978711	99,57	-329.665		
<b>GBP 885,84 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830944002			99,94	-96.501
FXF deliverable FXF(D)830978705	99,27	-75.673		
<b>NOK 74,17 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943990			99,84	-24.758
FXF deliverable FXF(D)830944302			99,84	3.495
FXF deliverable FXF(D)830978708	99,38	-30.191		
<b>SEK 72,24 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943995			100,03	-43.150
FXF deliverable FXF(D)830944305			100,03	1.840
FXF deliverable FXF(D)830978703	99,50	-47.835		
<b>USD 654,03 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943978			99,97	-799.062
FXF deliverable FXF(D)830944310			99,97	16.182
FXF deliverable FXF(D)830978701	99,09	-510.696		
<b>Afledte finansielle instrumenter i alt</b>		<b>2.448</b>		<b>5.172</b>
<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
MYT Holding Co 10% Pref Ser A Sub	0,85	89	1,07	105
NOBLE CORP			24,81	740
UNIT CORP	57,86	5.841	32,30	3.061
<b>Kapitalandele i alt</b>		<b>5.930</b>		<b>3.905</b>
<b>Obligationer</b>				
<b>CAD 517,77 pr. 31-12-2021</b>				
RUSSEL METALS RUSCN 5.75 10/27/25			105,13	11.577
<b>EUR 743,76 pr. 31-12-2021</b>				
ALMIRALL SA ALMSM 2.125 09/30/26			101,02	1.878
AVANTOR FUNDING AVTR 2.625 11/01/25	94,63	11.259	102,61	14.500
AZERION HLDGS AZRION 7.25 04/28/24 #	95,50	4.545	103,25	4.915
B2 HOLDING ASA BTWO Float 09/22/26	97,00	7.935		
BELDEN INC BDC 3.375 07/15/27	92,00	10.604		
BETSSON AB BETSBS Float 06/23/25	101,49	12.076		
BIDCO RELY RELYON Float 09/11/23	96,79	5.505	94,50	5.375
CARNIVAL CORP CCL 7.625 03/01/26	81,10	6.212	105,50	19.460
COGENT COMMUNICA CCOI 4.375 06/30/2			102,00	7.662
CORESTATE CAPITA CCAPGR 1.375 11/28/	15,00	1.227	87,33	8.444
CREDIT SUISSE CS 0.65 01/14/28	74,58	4.714		
DARLING GLBL FIN DAR 3.625 05/15/26	97,88	17.469	101,86	18.183
FOOD SERVICE PRO ALSEA 5.5 01/21/27	92,53	6.743		
FORD MOTOR CRED F 3.25 09/15/25	95,25	11.794	107,47	13.309
FORTUNE STAR FOSUNI 3.95 10/02/26	58,00	3.839	94,78	6.274
GARFUNKELUX HOLD GFKLDE 6.75 11/01/	80,58	1.079	103,96	1.392
GETLINK SE GETFP 3.5 10/30/25			103,24	6.834

**Investeringsforeningen Sparinvest**  
**Virksomhedsobligationer HY Kort KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>EUR 743.64 pr. 31-12-2022</b>				
GN STORE NORD GNDC 0.875 11/25/24	90,06	3.550		
GRIFOLS SA GRFSM 3.2 05/01/25	92,60	2.651	100,20	2.869
HEIMSTADEN HEIMST 4.25 03/09/26 #	71,33	7.957	100,76	11.242
HUHTAMAKI OYJ HUHTAM 4.25 06/09/27	96,83	2.880		
IDAVANG IDAVAN Float 11/11/25	63,09	1.492	98,00	3.098
INTRUM AB INTRUM 3.5 07/15/26	84,32	2.665	101,41	3.206
INTRUM AB INTRUM 4.875 08/15/25	91,40	9.006	104,25	11.049
JAGUAR LAND ROVR TTMTIN 4.5 01/15/26	86,38	4.175	104,21	5.038
JAGUAR LAND ROVR TTMTIN 5.875 11/15/	94,54	7.030	108,26	8.857
JAGUAR LAND ROVR TTMTIN 6.875 11/15/	89,27	1.328		
JAMES HARDIE INT JHXAU 3.625 10/01/26	93,74	16.138	101,96	11.944
KRONOS INTL INC KRO 3.75 09/15/25	87,97	10.467	101,69	12.101
LINK MOBILITY LINKNO 3.375 12/15/25	84,97	12.637	97,45	15.221
METINVEST BV METINV 5.625 06/17/25	54,18	8.723	99,27	15.985
MGI MEDIA GAMES MEDGAM Float 06/21/2	94,75	1.409		
MGI MEDIA GAMES MEDGAM Float 11/27/2	95,50	12.073	103,00	16.088
NEINOR HOMES HOMESM 4.5 10/15/26	85,21	5.228	101,57	6.232
PETROLEOS MEXICA PEMEX 2.75 04/21/27	78,53	3.212		
PREEM HOLDING PREEM 12 06/30/27	106,05	5.994		
ORED AB OREDAB Float 04/22/25	99,50	2.960		
RCS & RDS SA RCSRDS 2.5 02/05/25			98,55	10.994
RCS & RDS SA RCSRDS 3.25 02/05/28	80,01	10.114		
SAMVARDHANA MOTH MSSIN 1.8 07/06/24	93,04	8.303	99,29	8.861
SGL CARBON SE SGLGR 4.625 09/30/24	99,62	10.550	101,89	4.963
SGL INTL AS SCANBD 7.75 04/08/25 #	98,00	16.288	103,00	16.088
SILGAN HOLDINGS SLGN 3.25 03/15/25	97,22	9.399	100,67	10.857
SOFTBANK GRP COR SOFTBK 2.875 01/06	81,87	1.979		
SOFTBANK GRP COR SOFTBK 3.125 09/19			100,53	5.757
SOFTBANK GRP COR SOFTBK 4.5 04/20/2	94,71	10.459	104,50	12.319
TEVA PHARM FNC TEVA 3.75 05/09/27	86,30	6.417		
TEVA PHARM FNC TEVA 4.5 03/01/25			104,06	2.554
TEVA PHARM FNC TEVA 6 01/31/25	98,79	10.982	108,06	19.973
WIND ENT WINDEN 7 06/17/24	96,25	2.822	101,00	4.517
ZF FINANCE GMBH ZFFNGR 2.75 05/25/27	84,50	14.453		
ZF FINANCE ZFFNGR 3 09/21/25			104,78	17.145
<b>GBP 838.17 pr. 31-12-2022 (885.84 pr. 31-12-2021)</b>				
B&M EUROPEAN BMELN 3.625 07/15/25	93,45	6.149	102,19	7.106
BELLIS ACOUISITI ASSDLN 4.5 02/16/26	83,98	8.974	99,90	7.336
FORD MOTOR CRED F 2.748 06/14/24			100,77	5.356
FORD MOTOR CRED F 4.535 03/06/25	95,29	16.613	105,85	18.331
GARFUNKELUX HOLD GFKLDE 7.75 11/01/	78,31	13.094	104,12	18.400
IRON MOUNTAIN UK IRM 3.875 11/15/25	92,74	6.996	100,88	8.042
OCADO GROUP PLC OCDOLN 3.875 10/08/	77,53	7.376	97,82	9.835
PETROLEOS MEXICA PEMEX 3.75 11/16/25	88,33	7.033	97,36	8.194
VOYAGE CARE VOYCAR 5.875 02/15/27	84,87	9.355		
VOYAGE CARE VOYCAR 5.875 05/01/23			100,25	14.902
<b>NOK 70,73 pr. 31-12-2022 (74,17 pr. 31-12-2021)</b>				
CIDRON ROMANOV CDRNRV Float 10/22/2	98,00	1.494	106,50	1.580
ISLAND OFFSHORE ISLSHI Float 06/30/24	25,23	143	4,00	23
ISLANDSBANKI ISLBAN Float 11/18/25	102,38	7.241		
KISTEFOS AS KISTEF Float 09/09/26	101,43	2.439		
KISTEFOS As KISTEF Float 09/16/25	104,88	8.012	105,42	8.444
LIME PETROLEUM LIMPET Float 01/09/24			103,60	7.683
LIME PETROLEUM LIMPET Float 07/07/25	100,00	9.726		
SFL CORP SFL Float 01/21/25	100,67	1.424	96,63	1.433
<b>SEK 66,87 pr. 31-12-2022 (72,24 pr. 31-12-2021)</b>				
CIDRON ROMANOV CDRNRV Float 10/22/2	98,13	7.023	107,00	7.729
ESMAEILZADEH HOL EHABSE Float 01/26/2	91,00	11.410		
GAMING INNOV GIGNO Float 06/11/24	100,33	10.231	103,53	10.283
HUMBLE GROUP HUMBLE Float 07/21/25	97,50	6.520		

**Investeringsforeningen Sparinvest**  
**Virksomhedsobligationer HY Kort KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>SEK 66,87 pr. 31-12-2022 (72,24 pr. 31-12-2021)</b>				
INTL PERSONAL FI IPFLN Float 10/21/24	86,00	6.901	100,24	8.689
LEOVEGAS AB LEOSS Float 12/10/23			102,50	14.809
MIROVIA AB MRVIAA Float 07/07/24	94,40	3.156		
REBELLION OPERAT RBLNOP Float 05/20/2	95,41	2.393		
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
AGILE GROUP AGILE 6.05 10/13/25	46,39	1.002	58,75	1.191
AMERIGAS PARTNER APU 5.5 05/20/25	96,05	4.718	107,53	4.958
ARROW BIDCO LLC ARWBID 9.5 03/15/24	99,91	1.434	102,48	1.381
BERRY PETROL CO BRY 7 02/15/26			100,50	5.916
BROOGE PETROLEUM BROPAG 8.5 09/24/2	95,00	10.929	103,50	14.240
BURFORD CAP FIN BURLN 6.125 08/12/25	90,80	9.111	103,18	10.054
CANPACK SA CANPCK 3.125 11/01/25			100,11	4.583
CENTRAL CHINA CENCHI 7.75 05/24/24	29,88	416	63,95	836
CHESAPEAKE ENRGY CHK 5.5 02/01/26			105,50	8.694
CHINA SCE GRP CHINSC 7 05/02/25	40,00	697	81,28	1.329
COBURN RESOURCES CBRNRS 12.1 03/20	101,00	5.700	105,50	5.589
COLUMBIA/HCA HCA 7.69 06/15/25			118,26	897
COMPASS MIN INTL CMP 4.875 07/15/24	96,76	4.106	102,31	4.911
COPPER MOUNTAIN CMMCCN 8 04/09/26	93,50	11.483	105,13	12.634
CVR ENERGY INC CVI 5.25 02/15/25	92,50	1.901	97,00	1.871
DEVT BK OF MONGO DBMMN 7.25 10/23/2	89,58	2.434	106,00	5.477
DNO ASA DNONO 7.875 09/09/26	94,50	7.902	103,58	6.435
DNO ASA DNONO 8.375 05/29/24	99,75	3.864	103,63	8.045
EASY TACTIC LTD GZRFPR 11.625 09/03/2			35,00	870
EASY TACTIC LTD GZRFPR 7.5 07/11/28	20,25	558		
ENDEAVOUR PLC EDVLN 5 10/14/26	85,25	13.662	99,38	14.949
ENDO DAC/ENDO FI ENDP 5.875 10/15/24	79,50	8.171	98,55	9.507
ENERSYS ENS 5 04/30/23			102,75	9.778
EURONAV LUX EURNBB 6.25 09/14/26			101,75	5.989
FIRST QUANTUM FMCN 7.25 04/01/23			101,25	1.722
FIRST QUANTUM FMCN 7.5 04/01/25	97,61	9.345	103,00	11.950
FMG RES AUG 2006 FMGAU 5.125 05/15/2			106,23	7.886
FORD MOTOR CRED F 4.134 08/04/25			106,24	7.435
FORD MOTOR CRED F 4.14 02/15/23			102,51	3.151
FORD MOTOR CRED F 4.389 01/08/26			107,86	1.764
FORD MOTOR CRED F 5.125 06/16/25			108,88	2.136
FORTRESS TRANS FTAI 6.5 10/01/25	94,05	4.863	103,60	6.776
FORTUNE STAR FOSUNI 5.95 10/19/25	77,40	6.876	100,66	8.394
FUTURE RETAIL LT FRETAI 5.6 01/22/25	2,50	167	61,00	3.830
GCP APPLIED TECH GCPAPP 5.5 04/15/26			102,60	5.798
GENWORTH MTGE ACT 6.5 08/15/25	98,67	10.244	109,62	10.683
GRAHAM HOLDINGS GHC 5.75 06/01/26			103,98	3.230
GRAN COLOMBIA ARISCN 6.875 08/09/26	79,13	9.317	99,50	8.394
GREENLAND GLB GRNLGR 6.75 09/26/23	39,00	747	76,00	1.367
GRUBHUB HOLDINGS GRUB 5.5 07/01/27	72,57	4.147		
GULF KEYSTONE GULFKY 10 07/25/23			104,00	12.617
HAT HOLDINGS I HASI 3.375 06/15/26	88,00	9.964	102,00	11.174
HEALTH & HAPPINE BTSDF 5.625 10/24/24	88,90	8.765	100,13	10.576
HECLA MINING CO HL 7.25 02/15/28	98,75	1.239		
HESS MIDSTREAM HESM 5.625 02/15/26	97,57	14.257	103,57	14.611
HKN ENERGY III HKNENG 12 05/26/25	97,50	2.717	102,00	2.668
HKN ENERGY LTD HKNENG 11 03/06/24	97,38	8.142	104,00	6.802
ICAHN ENTER/FIN IEP 6.25 05/15/26	97,16	16.383	104,52	17.773
IHS NETHERLANDS IHSHLD 8 09/18/27	87,88	6.980		
INTL PETROLEUM C IPCOSS 7.25 02/01/27	93,50	15.245		
JAPFA COMFEED JPFAIJ 5.375 03/23/26	84,88	3.992	103,50	4.569
JIAYUAN INTL GRP JIAYUA 12.5 04/08/23	7,25	270	57,00	1.994
JINKE PROPERTIES JINKE 6.85 05/28/24	15,38	429	75,50	1.975
JSC GEORGIA CAP GEOCAP 6.125 03/09/2			102,88	8.868

**Investeringsforeningen Sparinvest**  
**Virksomhedsobligationer HY Kort KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 654.03 pr. 31-12-2021</b>				
JUBILANT PHARMA JUBPSG 6 03/05/24			103,70	12.954
KENBOURNE INVEST WOMCHI 6.875 11/26	95,36	3.920	104,14	6.471
KWG GROUP KWGPRO 7.4 01/13/27	35,90	688	70,88	1.275
LOGAN GROUP CO LOGPH 5.75 01/14/25	23,00	641	97,45	2.549
MAGELLAN HEALTH MGLN 4.4 09/22/24			108,40	3.367
MAGNOLIA OIL TPGE 6 08/01/26			103,00	10.502
MATADOR RESOURC MTDR 5.875 09/15/2			102,64	8.894
MIME PETROLEUM MIMPET 10.25 11/10/2	98,13	3.419	98,13	3.209
MINERAL RESOURCE MINAU 8.125 05/01/	101,10	14.441		
MTN MU INVST MTNSJ 4.755 11/11/24			104,78	8.511
MTN MU INVST MTNSJ 6.5 10/13/26	100,38	6.120		
NAGACORP LTD NAGACL 7.95 07/06/24	92,85	11.386	97,78	11.255
NAVIENT CORP NAVI 4.875 03/15/28	82,38	4.822		
NAVIENT CORP NAVI 5.875 10/25/24			106,48	6.407
NAVIENT CORP NAVI 6.75 06/15/26	95,42	10.372	110,50	5.203
NAVIENT CORP NAVI 6.75 06/25/25	96,17	4.858	109,85	11.136
NES FIRCREFT NESFIR 11.75 09/29/26	98,41	6.857		
NEW FORTRESS NFE 6.5 09/30/26	93,00	972		
NEW FORTRESS NFE 6.75 09/15/25	94,71	10.744	100,63	10.715
NMI HOLDINGS NMIH 7.375 06/01/25	101,88	15.865	113,65	19.586
NUFARM AU LTD/AM NUFAU 5.75 04/30/2			102,37	11.751
OKEA AS OKEAAS 8.75 12/11/24	100,67	4.910	105,74	6.916
OKEA AS OKEAAS Float 06/28/23			103,75	11.535
ONEMAIN FINANCE OMF 3.5 01/15/27	82,50	6.898	99,38	7.799
PBF LOGISTICS LP PBFX 6.875 05/15/23			97,35	16.956
PDC ENERGY INC PDCE 5.75 05/15/26			103,88	15.762
PETROLEOS MEXICA PEMEX 4.5 01/23/26			100,74	3.294
PETROLEOS MEXICA PEMEX 6.5 03/13/27	91,55	3.827		
PETROLEOS MEXICA PEMEX 6.875 08/04/2	94,61	2.966	109,76	3.230
PETROPAVLOVSK POGLN 8.125 11/14/22			102,31	1.747
PETROTAL CORP PTALLN 12 02/16/24	101,50	1.697	105,00	2.060
PING PETROLEUM PNGPTR 12 07/29/24	95,00	3.972	99,50	3.905
POWERLONG PWRLNG 5.95 04/30/25	29,50	1.028	83,70	2.737
PRA GROUP INC PRAA 7.375 09/01/25	97,25	17.584	106,92	18.671
PROVIDENCE SERV MODV 5.875 11/15/25	94,06	4.916	105,12	9.625
REC SILICON ASA RECAS 11.5 04/13/23	100,87	2.249	105,50	2.932
RITCHIE BROS AUC RBACN 5.375 01/15/2			101,11	926
SCENERY JOURNEY TIANHL 12 10/24/23	6,25	298	14,00	627
SEASpan CORP SSW 6.5 02/05/24	99,13	5.526	105,50	11.040
SEASpan CORP SSW 6.5 04/29/26	98,50	10.295	106,25	10.424
SEPLAT ENERGY SEPLLN 7.75 04/01/26	79,00	11.973	100,04	14.231
SFL CORP SFL 7.25 05/12/26	95,00	5.296	101,38	6.630
SILKNET JSC SILNET 11 04/02/24			106,88	9.786
SILKNET JSC SILNET 8.375 01/31/27	95,00	8.738		
SIRIUS XM RADIO SIRI 3.125 09/01/26			99,88	869
SIRIUS XM RADIO SIRI 5 08/01/27	92,51	9.347		
SOFTBANK GRP COR SOFTBK 6 07/30/25			105,83	7.959
SPRINGLEAF FIN OMF 6.875 03/15/25	96,29	2.684	111,25	2.910
SPRINGLEAF FIN OMF 8.875 06/01/25			107,75	8.034
SSMS PLANT HOLD SAWSST 7.75 01/23/23			72,00	1.884
STILLWATER MNG SGLSJ 4 11/16/26	88,57	13.250	98,25	13.796
SUNAC CHINA HLDG SUNAC 6.5 01/10/25	21,50	1.423	63,50	3.945
TACORA RESOURCES TACORA 8.25 05/15/	71,88	4.382	99,88	6.695
TEVA PHARMACEUTI TEVA 6 04/15/24			106,02	4.854
TIMES CN HLDG TPHL 6.2 03/22/26	16,10	314	69,45	1.272
TRIPADVISOR INC TRIP 7 07/15/25	98,96	8.468	106,12	12.528
UKRAINE RAIL RAILUA 8.25 07/09/24	19,75	867	98,50	4.059
USIMINAS INTL USIM 5.875 07/18/26			103,36	12.100

## Investeringsforeningen Sparinvest Virksomhedsobligationer HY Kort KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
UZBEK INDUSTRIAL SOBNZU 5.75 12/02/2	94,13	2.623	102,33	2.677
VAIL RESORTS MTN 6.25 05/15/25			104,85	9.635
VALEANT PHARMA BHCCN 9 12/15/25	77,75	8.262	105,13	12.204
VEDANTA RESOURCE VEDLN 13.875 01/21	87,21	12.519	106,25	14.314
VERMILION ENERGY VETCN 5.625 03/15/2	96,23	3.902	101,26	17.166
YUM! BRANDS INC YUM 7.75 04/01/25			105,62	2.210
YUZHOU GROUP YUZHOU 7.7 02/20/25	9,50	281	29,25	813
ZHENRO PROPERTIE ZHPRHK 6.63 01/07/	5,25	73	64,38	842
ZHENRO PROPERTIE ZHPRHK 7.1 09/10/2	5,25	256	66,00	3.022
<b>Obligationer i alt</b>		<b>960.149</b>		<b>1.271.621</b>

**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>CAD 517,77 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830944009			99,96	-2.055
<b>CHF 717,80 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830944008			100,16	-10.079
<b>DKK 100,00 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830943977			100,12	681.605
FXF deliverable FXF(D)830943984			100,12	599.322
FXF deliverable FXF(D)830943991			100,12	26.277
FXF deliverable FXF(D)830944001			100,12	63.472
FXF deliverable FXF(D)830944008			100,12	10.025
FXF deliverable FXF(D)830944009			100,12	2.052
FXF deliverable FXF(D)830944088			100,12	-32.508
FXF deliverable FXF(D)830978698	99,62	20.408		
FXF deliverable FXF(D)1830978706	99,62	19.834		
<b>EUR 743,76 pr. 31-12-2021</b>				
EURO-BOBL FUTURE MAR22			-0,95	1.251
EURO-BOBL FUTURE MAR23	-3,52	6.412		
EURO-BUND FUTURE MAR22			-2,62	2.377
EURO-BUND FUTURE MAR23	-8,17	6.382		
EURO-BUXL 30Y BND MAR23	-26,51	-1.380		
FXF deliverable FXF(D)830943984			100,12	-599.358
<b>GBP 885,84 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830944001			99,94	-64.302
<b>NOK 74,17 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943991			99,84	-26.578
FXF deliverable FXF(D)830978706	99,38	-19.760		
<b>USD 654,03 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830943977			99,97	-676.147
FXF deliverable FXF(D)830944088			99,97	32.365
FXF deliverable FXF(D)830978698	99,09	-20.396		
US 10YR NOTE (CBT)MAR22			0,43	-165
US 5YR NOTE (CBT) MAR22			-0,07	35
US LONG BOND(CBT) MAR22			-0,06	18
US ULTRA BOND CBT MAR22			-0,11	7
<b>Afledte finansielle instrumenter i alt</b>		<b>11.500</b>		<b>7.616</b>
<b>Obligationer</b>				
<b>CAD 517,77 pr. 31-12-2021</b>				
CANADA-GOV'T CAN 0.5 03/01/22			100,06	2.072
<b>CHF 717,80 pr. 31-12-2021</b>				
SWISS (GOVT) SWISS 4 02/11/23			105,26	9.822
<b>DKK 100,00 pr. 31-12-2021</b>				
ALM BRAND A/S ALMBDC Float 10/14/31	89,00	890	100,00	1.000
ARBEJDERNES LAND ARBEJD Float 05/09/2	99,36	4.968		
DANSKE ANDELSKAS DANAND Float 06/14/	100,54	2.011		
DLR KREDIT A/S DLRKRE 1.068 07/01/23	98,69	9.869		
DLR KREDIT A/S DLRKRE Float 07/01/25	96,14	11.537	100,51	12.061
<b>EUR 743,64 pr. 31-12-2022</b>				
ABBVIE INC ABBV 1.5 11/15/23	98,78	2.938		
AIB GROUP PLC AIB 2.25 04/04/28	89,22	4.312		
AIR LIQUIDE FIN AIFP 0.375 05/27/31	78,24	1.746		
AIR LIQUIDE FIN AIFP 0.375 09/20/33	71,71	3.200		
AKELIUS RESIDENT AKFAST 0.75 02/22/30	72,06	1.608		
AKTIA LIVFORSAKR AKTIA 3 11/26/31	87,05	21.361	100,00	24.544
ALLIANZ SE ALVGR 2.625 PERP	74,27	2.209		
ALLIANZ SE ALVGR 4.75 PERP	99,45	2.958		
AMERICAN TOWER AMT 0.4 02/15/27	85,42	9.528		
AMPRION GMBH AMPRIO 3.45 09/22/27	98,16	5.840		
AMPRION GMBH AMPRIO 3.971 09/22/32	98,62	9.534		
APPLE INC AAPL 1.625 11/10/26			107,61	4.002
AROUNDTOWN SA ARNDTN 0 07/16/26	71,37	3.715		
AROUNDTOWN SA ARNDTN 0.375 04/15/2	65,69	2.443		
ASSICURAZIONI ASSGEN 4.596 PERP	97,64	9.439		
AT&T INC T 1.6 05/19/28	88,87	6.609		
AT&T INC T 1.8 09/05/26	93,17	4.157		
AURIZON NETWORK AZJAU 3.125 06/01/2	96,40	5.018	111,10	5.784

**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>EUR 743.64 pr. 31-12-2022 (743.76 pr. 31-12-2021)</b>				
AUST & NZ BANK ANZ 1.125 11/21/29	92,64	4.134	101,72	6.809
AUSTRALIA PACI MELAIR 1.75 10/15/24	95,73	3.559	103,80	5.404
AUTOLIV INC ALV 0.75 06/26/23	98,95	5.151		
AVERY DENNISON AVY 1.25 03/03/25	97,02	10.101	103,42	10.768
AXA SA AXASA 3.941 PERP	98,05	18.957		
BANCO BILBAO VIZ BBVASM 4.375 10/14/2	101,26	9.036		
BANK OF AMER CRP BAC 0.654 10/26/31	75,48	5.613		
BANK OF AMER CRP BAC 1.949 10/27/26	93,99	4.194		
BANK OF AMER CRP BAC 2.824 04/27/33	87,24	6.488		
BANO FED CRD MUT BFCM 0.25 06/29/28	83,09	5.561		
BANO FED CRD MUT BFCM 0.25 07/19/28	80,68	3.000		
BAYER AG BAYNGR 3.75 07/01/2074			103,65	3.084
BAYERISCHE LONDBK BYLAN 1.375 11/22/3	75,96	3.954		
BECTON DICKINSON BDX 1 12/15/22			101,11	9.024
BERKSHIRE HATH BRK 1.5 03/18/30	84,69	3.149		
BERKSHIRE HATHWY BRK 0.5 01/15/41	54,62	1.625		
BERTELSMANN SE BERTEL 3.5 05/29/29	97,39	7.242		
BNP PARIBAS BNP 0.875 08/31/33	77,93	4.636		
BNP PARIBAS BNP 1.125 08/28/24	96,63	5.749		
BNP PARIBAS BNP 2.1 04/07/32	82,73	2.461		
BOOKING HLDS INC BKNG 4.5 11/15/31	101,39	3.770		
BOOKING HLDS INC BKNG 4.75 11/15/34	101,91	3.031		
BPCE BPCEGP 0.5 01/14/28	85,56	6.363		
BPCE BPCEGP 1.5 01/13/42	84,03	12.498		
BPCE BPCEGP 1.625 03/02/29	87,26	13.626		
BPCE BPCEGP 2.125 10/13/46	70,20	5.220		
CAISSE NA REA MU CCAMA 0.75 07/07/28	80,86	2.405		
CAIXABANK CABKSM 1.125 03/27/26	91,19	6.781		
CAIXABANK CABKSM 1.625 04/13/26	93,60	6.264		
CAIXABANK CABKSM 5.375 11/14/30	102,20	4.560		
CELANESE US HLDS CE 1.25 02/11/25	91,46	5.441		
CITIGROUP INC C 1.25 07/06/26	93,31	9.021	103,43	12.308
CITIGROUP INC C 2 03/07/34	77,06	5.730	104,44	7.768
CITIGROUP INC C 3.713 09/22/28	97,64	4.356		
CITIGROUP INC C 4.112 09/22/33	96,54	4.307		
CNH IND FIN CNHI 0 04/01/24	95,76	2.136		
CNH IND FIN CNHI 1.875 01/19/26	94,24	5.957		
CNP ASSURANCES CNPFP 0.375 03/08/28	79,95	2.973		
COCA-COLA CO/THE KO 0.125 03/15/29	82,08	4.883		
COCA-COLA CO/THE KO 1 03/09/41	64,35	2.393		
COCA-COLA EURO CCEP 0.2 12/02/28	81,58	1.820		
COCA-COLA EURO CCEP 1.5 11/08/27	90,87	4.054		
COMCAST CORP CMCSA 0 09/14/26	87,33	6.494		
CRED AGRICOLE SA ACAFP 0.625 01/12/2	86,53	8.365		
CREDIT LOGEMENT CRLOG 1.35 11/28/29	92,39	1.374		
CREDIT SUISSE CS 2.125 10/13/26	85,17	6.334		
CREDIT SUISSE CS 2.875 04/02/32	72,63	3.376		
CREDIT SUISSE LD CS 0.25 09/01/28	72,21	2.148		
DANFOSS FIN 2 BV DNFSDC 0.75 04/28/31	74,78	3.337	98,85	4.411
DANFOSS FIN I BV DNFSDC 0.375 10/28/2	80,28	4.776	98,84	5.881
DANSKE BANK A/S DANBNK 1 05/15/31	86,63	4.831		
DANSKE BANK A/S DANBNK 1.375 02/17/2	91,01	5.414		
DEUTSCHE BANK AG DB 1 11/19/25	93,45	3.475		
DEUTSCHE BANK AG DB 1.5 01/20/22			100,10	2.233
DEUTSCHE BANK AG DB 5 09/05/30	96,92	6.487		
DH EUROPE DHR 1.8 09/18/49	65,59	3.414	106,40	13.453
DIGITAL INTREPID DLR 0.625 07/15/31	68,72	511		
DIGITAL INTREPID DLR 1.375 07/18/32	70,92	4.746		

**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>EUR 743.76 pr. 31-12-2021</b>				
DOVER CORP DOV 1.25 11/09/26			104,20	11.625
DSV A/S DSVDC 0.375 02/26/27	87,58	14.328	100,66	10.481
DSV A/S DSVDC 1.75 09/20/24	96,64	8.983	104,50	17.099
DSV FINANCE BV DSVDC 0.5 03/03/31	73,92	7.696	99,71	10.382
DSV FINANCE BV DSVDC 1.375 03/16/30	83,17	3.092		
DT PFANDBRIEFBAN PBBGR 0.25 10/27/25	87,08	3.238		
EATON CAPITAL ETN 0.128 03/08/26	89,37	4.984		
ECOLAB INC ECL 2.625 07/08/25			108,33	8.058
ELENIA FINANCE ELEVER 0.375 02/06/27	84,85	8.833	99,62	12.966
ELIA SYSTEM OP ELIASO 2.75 PERP	97,84	5.093		
ERSTE GROUP ERSTBK 0.875 11/15/32	79,39	5.313		
EUROGRID GMBH EUROGR 3.279 09/05/3	95,98	4.283		
FAIRFAX FINL HLD FFHCN 2.75 03/29/28	87,50	6.507	108,70	16.169
FAURECIA EOFP 2.375 06/15/27	83,86	1.871		
FAURECIA EOFP 3.125 06/15/26	88,80	1.981		
FCA BANK IE FCABNK 0.125 11/16/23	97,09	2.346		
FIDELITY NATL IN FIS 0.625 12/03/25	91,15	5.423	101,30	2.260
FIDELITY NATL IN FIS 1 12/03/28	83,29	2.168	101,93	2.653
FORD MOTOR CRED F Float 12/01/24	96,69	2.157		
GEN MOTORS FIN GM 0.6 05/20/27	84,55	3.615		
GEN MOTORS FIN GM 2.2 04/01/24	98,13	8.757		
GERMAN T-BILL BUBILL 0 03/23/22			100,17	8.940
GOODMAN AUST FIN GMGAU 1.375 09/27/	91,83	7.511	103,21	8.444
GSK CONSUMER HEA HLNLN 2.125 03/29/	81,87	2.435		
HARLEY-DAVIDSON HOG 3.875 05/19/23	100,29	2.983		
HSBC HOLDINGS HSBC 6.364 11/16/32	101,91	6.821		
IBM CORP IBM 0.875 02/09/30	82,25	9.175		
IBM CORP IBM 1.25 02/09/34	76,10	4.527		
ING GROEP NV INTNED 4.125 08/24/33	94,29	2.104		
INTESA SANPAOLO ISPIM 0.75 03/16/28	83,28	774		
INTESA SANPAOLO ISPIM 2.125 05/26/25	95,90	4.279		
INTESA SANPAOLO ISPIM 6.625 09/13/23	101,98	14.447		
ISS GLOBAL A/S ISSDC 0.875 06/18/26	88,66	1.978	100,95	3.003
JAMES HARDIE INT JHXAU 3.625 10/01/26	93,74	6.971	101,96	3.792
JDE PEET'S NV JDEPNA 0.244 01/16/25	92,82	2.071		
JOHNSON CONTROLS JCI 0.375 09/15/27	85,56	5.726		
JOHNSON&JOHNSON JNJ 0.65 05/20/24			101,99	9.861
JPMORGAN CHASE JPM 0.597 02/17/33	72,26	1.612		
JPMORGAN CHASE JPM 1.963 03/23/30	87,19	7.781		
JYSKE BANK A/S JYBC 1.25 01/28/31	85,64	10.827	100,78	13.867
JYSKE BANK A/S JYBC 4.625 04/11/26	99,30	7.385		
KERING KERFP 1.875 05/05/30	91,26	8.143		
KONINKLIJKE PHIL PHIANA 1.875 05/05/2	91,11	9.147		
KONINKLIJKE PHIL PHIANA 2.125 11/05/2	86,53	3.861		
KONINKLIJKE PHIL PHIANA 2.625 05/05/3	84,08	5.627		
LANDBK HESSEN-TH HESLAN 2.625 08/24/	93,54	3.478		
LEGRAND SA LRFP 0.375 10/06/31	75,89	1.693		
LINDE PLC LIN 0 09/30/26	88,03	3.928		
LINDE PLC LIN 0.375 09/30/33	72,38	3.229		
LINDE PLC LIN 1.375 03/31/31	85,36	635		
LINDE PLC LIN 1.625 03/31/35	80,33	2.987		
LLOYDS BK GR PLC LLOYDS 4.5 03/18/30	96,19	2.146		
MAGNA INTL INC MGCN 1.5 09/25/27	88,99	6.618	106,55	15.850
MAHLE GMBH MAHLGR 2.375 05/20/22			100,86	10.502
MARSH & MCLENNAN MMC 1.979 03/21/3	85,73	3.825	109,71	6.528
MASTERCARD INC MA 1.1 12/01/22			101,05	10.522
MASTERCARD INC MA 2.1 12/01/27	94,06	4.197	110,62	6.582
MERCK MRKGR 3.375 12/12/2074	98,75	2.937		



**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>EUR 743.64 pr. 31-12-2022 (743.76 pr. 31-12-2021)</b>				
MET LIFE GLOB MET 0.375 04/09/24	96,29	14.321	101,13	15.044
MITSUB UFJ FIN MUFG 0.337 06/08/27	87,57	5.698		
MITSUB UFJ FIN MUFG 3.273 09/19/25	98,53	5.129		
MIZUHO FINANCIAL MIZUHO 3.49 09/05/2	97,30	5.789		
MIZUHO FINANCIAL MIZUHO 4.029 09/05/	98,22	5.478		
MONDELEZ INT INC MDLZ 2.375 03/06/35			113,94	7.627
MONTE DEI PASCHI MONTE 2 01/29/24	98,23	2.557		
MOODY'S CORP MCO 0.95 02/25/30			102,28	3.043
MOODY'S CORP MCO 1.75 03/09/27	92,29	6.863	107,01	20.694
MORGAN STANLEY MS 2.103 05/08/26	95,30	3.544		
MOWI ASA MOWINO Float 06/12/23	100,38	8.211	101,50	8.304
MUNICH RE MUNRE 1 05/26/42	70,69	5.257	95,87	14.262
MUNICH RE MUNRE 3.25 05/26/49	89,61	6.664	113,87	22.020
NATIONWIDE BLDG NWIDE 2 04/28/27	92,67	4.135		
NATL AUSTRALIABK NAB 2.125 05/24/28	92,91	2.073		
NESTLE FIN INTL NESNVX 1.75 11/02/37	80,29	4.179	114,28	7.650
NESTLE FIN INTL NESNVX 3.25 01/15/31	98,49	4.395		
NESTLE FIN INTL NESNVX 3.375 11/15/34	97,15	7.224		
NN BANK NV NNGRNV 0.5 09/21/28	81,07	1.809		
NN GROUP NV NNGRNV 4.5 PERP	97,51	7.251		
NORDEA BANK ABP NDASS 1.125 02/16/27	90,59	6.736		
NOVO NORDISK FIN NOVOB 1.125 09/30/2	90,16	6.034		
NOVO NORDISK FIN NOVOB 1.375 03/31/3	87,00	5.176		
NTT FINANCE NTT 0.01 03/03/25	92,71	3.792		
NTT FINANCE NTT 0.082 12/13/25	90,62	6.065		
NYKREDIT NYKRE 0.875 07/28/31			99,14	4.424
NYKREDIT NYKRE 1.375 07/12/27	88,90	3.967		
OMNICOM FIN HOL OMC 0.8 07/08/27	87,70	2.283		
OMNICOM FIN HOL OMC 1.4 07/08/31	81,69	2.430		
OP CORPORATE BK OPBANK 0.625 07/27/	84,94	3.158		
ORANGE ORAFP 0 06/29/26	88,82	3.303		
ORANGE ORAFP 0.625 12/16/33	70,98	528		
ORANGE ORAFP 2.375 PERP	94,92	10.588		
ORIX CORP ORIX 1.919 04/20/26	93,90	3.142		
ORSTED A/S ORSTED 1.5 02/18/3021	74,95	836		
ORSTED A/S ORSTED 1.75 12/09/19	85,84	3.830		
ORSTED A/S ORSTED 5.25 12/08/3022	101,90	8.336		
PRAXAIR INC LIN 1.2 02/12/24			103,08	5.366
PROCTER & GAMBLE PG 4.875 05/11/27			125,35	4.661
PROLOGIS INTL II PRIFII 0.75 03/23/33	66,78	3.973		
PROLOGIS INTL II PRIFII 1.75 03/15/28	89,13	2.817		
PUBLIC STORAGE PSA 0.875 01/24/32	74,05	7.158	97,63	9.440
RED ELECTRICA FI REESM 0.5 05/24/33	74,52	4.434		
RELX FINANCE RELLN 1 03/22/24	96,96	5.408		
ROCHE FINANCE EU ROSW 0.875 02/25/2			102,99	3.064
ROYAL BK CANADA RY 2.125 04/26/29	89,32	3.985		
RTE RESEAU DE TR RTEFRA 0.75 01/12/3	72,11	4.290		
RTE RESEAU DE TR RTEFRA 1.125 07/08/	64,14	1.908		
SAMPO OYJ SAMPFH 2.5 09/03/52			104,97	4.684
SANOFI SANFP 1.25 04/06/29	88,98	3.970		
SANTANDER CONSUM SCBNOR 0.125 02/2			99,84	3.713
SAP SE SAPGR 1.125 02/20/23			101,37	754
SCHNEIDER ELEC SUFP 3.25 11/09/27	99,06	4.420		
SCHNEIDER ELEC SUFP 3.5 11/09/32	98,88	4.412		
SES SESGFP 5.625 PERP	97,77	3.635		
SHELL INTL FIN RDSALN 0.875 11/08/39			92,24	6.860
SIEMENS FINAN SIEGR 1 09/06/27			105,23	2.348
SIEMENS FINAN SIEGR 2.5 09/08/27	96,19	2.146		

**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

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Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
SIEMENS FINAN SIEGR 2.75 09/09/30	95,21	4.248		
SKANDINAV ENSKIL SEB 0.75 08/09/27	87,13	5.832		
SOCIETE GENERALE SOCGEN 0.125 11/17/	89,65	6.000		
SOCIETE GENERALE SOCGEN 4 11/16/27	100,18	4.470		
SOCIETE GENERALE SOCGEN 4.25 11/16/3	99,93	7.431		
STOREBRAND LIVSF STBNO 1.875 09/30/5	70,35	5.232	96,98	15.147
SVENSKA HNDLSBKN SHBASS 2.625 09/05	93,66	1.741		
SWEDBANK AB SWEDA 0.3 05/20/27	87,45	1.951		
SWEDBANK AB SWEDA 3.625 08/23/32	92,39	2.748		
SWEDBANK AB SWEDA 3.75 11/14/25	100,09	4.466		
SYDBANK A/S SYDBDC 1.375 09/18/23	98,54	3.664		
SYDBANK A/S SYDBDC 2.125 03/11/27			100,30	13.428
SYDBANK A/S SYDBDC 4.75 09/30/25	99,62	8.890		
SYNGENTA FINANCE SYNNVX 1.25 09/10/2	85,07	13.918	100,92	25.520
TELE2 AB TELBSS 0.75 03/23/31	76,14	3.397		
TELEFONICA EUROP TELEFO 3 PERP	97,29	5.064		
TELEFONICA EUROP TELEFO 4.375 PERP	95,98	14.275		
TELEFONICA EUROP TELEFO 7.125 PERP	102,38	4.568		
TENNET HLD BV TENN 1.625 11/17/26	93,09	3.634		
TENNET HLD BV TENN 2.125 11/17/29	89,67	6.668		
TENNET HLD BV TENN 2.375 05/17/33	86,37	6.423		
TENNET HLD BV TENN 2.995 PERP	97,75	17.445		
TEOLLISUUDEEN VOI TVOYFH 3.5 05/03/30			99,95	13.381
TERNA RETE TRNIM 0.375 09/25/30	75,90	6.773		
TERNA RETE TRNIM 2.375 PERP	84,60	5.662		
THERMO FISHER TMO 0.5 03/01/28	85,91	11.499	100,43	15.687
THERMO FISHER TMO 1.875 10/01/49	63,90	2.851	103,44	12.310
UBS GROUP UBS 0.25 01/29/26			100,20	11.178
UNILEVER FINANCE UNANA 2.25 05/16/34	87,35	3.898		
UPJOHN FINANCE VTRS 1.362 06/23/27	87,26	1.947		
VERIZON COMM INC VZ 0.875 04/08/27	88,64	3.955		
VERIZON COMM INC VZ 4.25 10/31/30	101,29	4.519		
VERIZON COMM INC VZ 4.75 10/31/34	103,14	4.602		
VINCI SA DGFP 0.5 01/09/32	76,44	3.979		
VISA INC V 2 06/15/29	91,40	7.477		
VISA INC V 2.375 06/15/34	87,90	3.268		
VODAFONE GROUP VOD 3 08/27/2080	80,03	2.381		
VODAFONE INT FIN VOD 3.25 03/02/29	96,88	4.142		
VODAFONE INT FIN VOD 3.75 12/02/34	94,55	5.625		
VOLKSBANK NV DEVOBA 2.375 05/04/27	93,05	5.536		
VOLKSWAGEN INTFN VW 4.625 PERP			112,29	10.858
VOLVO TREAS AB VLVY 0 05/18/26	88,43	7.234		
VONOVIA BV ANNGR 1 07/09/30	75,26	1.679		
VONOVIA SE ANNGR 1.375 01/28/26	90,71	2.698		
VONOVIA SE ANNGR 1.875 06/28/28	85,06	1.265		
VONOVIA SE ANNGR 5 11/23/30	98,34	2.194		
WELLS FARGO CO WFC 1 02/02/27	87,85	13.066	102,00	18.207
WOLTERS KLUWER N WKLNA 0.25 03/30/2	83,50	4.347		
AAREAL BANK AG AARB 0.05 09/02/26	82,64	3.687		
<b>GBP 885,84 pr. 31-12-2021</b>				
DANSKE BANK A/S DANBNK 2.25 01/14/28			100,47	14.240
HENKEL AG & CO HENKEL 1.25 09/30/26			100,29	5.331
JOHNSON&JOHNSON JNJ 5.5 11/06/24			112,14	3.973
UK TSY GILT UKT 0.125 01/31/23			99,61	7.059
UK TSY GILT UKT 3.25 01/22/44			139,29	1.234
UK TSY GILT UKT 4 03/07/22			100,75	23.204
<b>NOK 70,73 pr. 31-12-2022 (74,17 pr. 31-12-2021)</b>				
LERROY SEAFOOD LSGNO 3.35 09/17/31	85,62	7.267	98,98	8.810
LERROY SEAFOOD LSGNO Float 09/17/26			100,35	2.233

**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>NOK 74.17 pr. 31-12-2021</b>				
LEROY SEAFOOD LSGNO Float 09/17/27			100,71	1.494
PROTECTOR F AS PROTCT Float 12/16/50	98,93	4.899	101,79	5.284
TRYG FORS TRYGFO Float 11/13/45	99,92	7.774	105,61	8.616
<b>USD 654.03 pr. 31-12-2021</b>				
ADANI PORTS A ADSEZ 5 08/02/41			105,13	4.813
AMER INTL GROUP AIG 4.25 03/15/29			113,57	6.685
AUST & NZ BANK ANZ 4.4 05/19/26			109,60	5.734
BANK OF AMER CRP BAC 4 01/22/25			106,89	23.070
BAYER US FIN II BAYNGR 2.85 04/15/25			102,19	9.357
BOEING CO BA 2.6 10/30/25			102,94	2.020
BOEING CO BA 3.825 03/01/59			100,35	15.095
BP CAPITAL PLC BPLN 3.643 05/14/23			103,54	17.946
BROOKLYN UNION NGGLN 3.407 03/10/26			105,24	8.604
BROOKLYN UNION NGGLN 4.504 03/10/46			116,70	6.488
CITIGROUP INC C 5.5 09/13/25			113,05	12.569
COMETA ENERGIA COMENG 6.375 04/24/3			113,15	6.653
CYTEC INDUSTRIES SOLBBB 3.5 04/01/23	100,00	5.574	102,23	9.361
DANSKE BANK A/S DANBNK 0.976 09/10/2			98,30	5.143
DANSKE BANK A/S DANBNK 1.549 09/10/2			97,31	7.638
DEV BANK JAPAN DBJJP 2.625 09/01/27			105,60	3.453
DUKE ENERGY CORP DUK 3.75 04/15/24			105,11	2.750
DUKE ENERGY CORP DUK 4.8 12/15/45			122,26	3.198
EXP-IMP BK KOREA EIBKOR Float 06/01/2			100,79	7.910
FEDEX CORP FDX 4.75 11/15/45			121,48	15.890
FPL GROUP CAPTL NEE Float 06/15/67			93,26	3.825
FPL GROUP CAPTL NEE Float 10/01/66			94,58	9.278
GOLDMAN SACHS GP GS 4.75 10/21/45			128,29	6.712
HYATT HOTELS H 4.85 03/15/26			108,82	2.847
INTEL CORP INTC 2.7 12/15/22			102,10	2.671
JAPAN BANK COOP JBIC 2.75 11/16/27			106,29	6.951
JAPAN BANK COOP JBIC 2.875 07/21/27			106,84	9.783
JOHNSON&JOHNSON JNJ 3.5 01/15/48			114,04	10.442
JPMORGAN CHASE JPM 3.3 04/01/26			106,68	10.466
JPMORGAN CHASE JPM 4.032 07/24/48			118,11	6.180
JPN FIN ORG MUNI JFM 3.25 04/24/23			103,27	5.403
KOREA HYDRO & NU KOHNPW 3.75 07/25			104,23	9.203
LINCOLN NATL CRP LNC Float 04/20/67			86,25	6.487
LINCOLN NATL CRP LNC Float 05/17/66			89,25	24.341
LLOYDS BANK PLC LLOYDS 12 PERP			101,55	25.239
LUKOIL INTL FIN LUKOIL 4.563 04/24/23			103,50	5.415
MARRIOTT INTL MAR 3.125 06/15/26			103,95	8.838
MARS INC MARS 2.375 07/16/40			94,67	9.288
MASTERCARD INC MA 3.85 03/26/50			119,51	3.126
MCDONALD'S CORP MCD 4.875 12/09/45			127,98	20.926
METLIFE INC MET 4.875 11/13/43			128,61	10.093
MICROSOFT CORP MSFT 2.675 06/01/60			99,52	5.858
MICROSOFT CORP MSFT 3.7 08/08/46			118,85	8.550
MICROSOFT CORP MSFT 3.75 05/01/43			113,72	3.719
NASDAQ INC NDAQ 3.85 06/30/26			109,01	6.060
NIKE INC NKE 3.875 11/01/45			118,60	13.574
NOVATEK OAO NVTKRM 4.422 12/13/22			102,79	11.428
OVERSEA-CHINESE OCBCSP 4.25 06/19/24			106,39	2.087
PETROLEOS MEXICA PEMEX 6.75 09/21/47			88,20	5.192
PFIZER INC PFE 3.4 05/15/24			105,83	6.921
PP&L CAPITAL FDG PPL Float 03/30/67			94,13	5.540
REGENERON PHARM REGN 1.75 09/15/30			93,73	4.291
SHELL INTL FIN RDSALN 4.125 05/11/35			116,83	3.439
SHERWIN-WILLIAMS SHW 3.45 08/01/25			106,45	8.355
SINGTEL GROUP TR STSP 3.25 06/30/25			105,94	5.543

**Investeringsforeningen Sparinvest**  
**Bæredygtige Virksomhedsobligationer IG KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 654.03 pr. 31-12-2021</b>				
SINOPEC OVERSEAS SINOPE 3.5 05/03/26			107,01	18.896
STRYKER CORP SYK 4.375 05/15/44			121,05	4.750
SWIRE PAC MTN FI SWIRE 4.5 10/09/23			105,57	2.762
SWIRE PRO MTN FI SWIPRO 4.375 06/18/			101,38	1.989
TENCENT HOLDINGS TENCNT 3.575 04/11			106,73	5.584
TENCENT HOLDINGS TENCNT 3.595 01/19			106,50	5.224
TENCENT HOLDINGS TENCNT 3.975 04/11			108,87	5.340
THOMSON REUTERS TRICN 3.35 05/15/26			106,28	10.774
TRANSCANADA PL TRPCN Float 05/15/67			85,78	11.781
UNITEDHEALTH GRP UNH 2.75 02/15/23			101,75	5.324
UNITEDHEALTH GRP UNH 6.875 02/15/38			152,69	9.987
US TREASURY N/B T 0.125 11/30/22			99,80	13.707
US TREASURY N/B T 0.125 12/31/22			99,72	6.522
US TREASURY N/B T 1.25 05/15/50			84,28	6.615
US TREASURY N/B T 2.75 08/15/47			115,66	2.269
WELLS FARGO CO WFC 5.606 01/15/44			134,62	18.490
WESTPAC BANKING WSTP Float 06/28/22			100,36	3.282
<b>Obligationer i alt</b>		<b>1.170.895</b>		<b>1.286.914</b>

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Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>CAD 514,25 pr. 31-12-2022</b>				
FX Spot FXS831626862	99,97	-		
<b>SGD 519,52 pr. 31-12-2022</b>				
FX Spot FXS831626862	99,98	-		
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>AUD 475,51 pr. 31-12-2021</b>				
ANZ GROUP HOLDINGS LTD	23,66	16.125	27,51	15.616
BRAMBLES LTD	12,07	4.607	10,63	4.083
CHARTER HALL GROUP	11,98	1.238		
DEXUS/AU	7,75	2.562	11,12	3.699
FORTESCUE METALS GROUP LTD	20,51	7.967	19,21	6.800
GPT GROUP	4,20	2.991	5,42	2.161
NATIONAL AUSTRALIA BANK LTD	30,06	22.522	28,84	19.224
STOCKLAND	3,63	2.812	4,24	2.297
SYDNEY AIRPORT			8,68	3.212
TRANSURBAN GROUP	12,98	10.581	13,82	9.376
VICINITY CENTRES	2,00	2.887	1,69	1.452
WESFARMERS LTD	45,91	10.850	59,30	13.235
WOODSIDE ENERGY GROUP LTD	35,44	15.432		
WOODSIDE PETROLEUM LTD			21,93	4.069
<b>CAD 517,77 pr. 31-12-2021</b>				
BANK OF MONTREAL			136,19	21.930
BARRICK GOLD CORP			24,05	9.573
CANADIAN NATL RAILWAY CO	160,84	23.755	155,38	21.094
CANADIAN PACIFIC RAILWAY LTD	101,04	22.966		
TECK RESOURCES LTD-CLS B	51,22	5.734	36,43	4.089
TORONTO-DOMINION BANK	87,67	39.389	96,98	39.930
<b>CHF 717,80 pr. 31-12-2021</b>				
CLARIANT AG-REG			19,00	2.132
NOVARTIS AG-REG	83,59	69.813	80,28	61.960
PARTNERS GROUP HOLDING AG	816,80	6.865	1.512,50	10.401
ROCHE HOLDING AG-GENUSSCHEIN	290,50	70.480	379,10	82.730
SGS SA-REG	2.150,00	5.586	3.047,00	7.327
SONOVA HOLDING AG-REG	219,30	4.636	357,80	6.354
SWISS RE AG	86,48	10.082	90,26	9.175
TEMENOS AG - REG	50,74	1.081	126,05	2.560
UBS GROUP AG-REG	17,21	22.450	16,42	20.166
ZURICH INSURANCE GROUP AG			400,40	20.386
<b>DKK 100,00 pr. 31-12-2022</b>				
VESTAS WIND SYSTEMS A/S	202,10	9.076		
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
AIR FRANCE-KLM	1,23	1.124	3,87	884
ALSTOM	22,82	2.404	31,22	3.290
AMADEUS IT GROUP SA	48,55	6.734	59,64	8.274
ARKEMA	83,88	2.199	123,85	3.248
ASML HOLDING NV	503,80	70.302	706,70	94.490
ASR NEDERLAND NV	44,35	5.449	40,50	3.332
ATOS SE	9,01	376	37,39	1.560
AXA SA	26,06	14.322	26,19	14.396
BANCO BILBAO VIZCAYA ARGENTA	5,63	9.677	5,25	9.019
BANCO SANTANDER SA	2,80	15.024	2,94	12.132
BANKINTER SA	6,27	1.476	4,51	1.062
BAYERISCHE MOTOREN WERKE AG			88,49	9.308
BIOMERIEUX	97,92	125	124,90	159
BNP PARIBAS	53,25	18.458	60,77	19.981
BUREAU VERITAS SA	24,61	3.345	29,18	3.967
CAIXABANK SA	3,67	5.380	2,41	3.538
CARREFOUR SA			16,11	3.655
CNH INDUSTRIAL NV	14,97	6.026	17,07	5.613
COVIVIO	55,45	937	72,20	1.220
DASSAULT SYSTEMES SE	33,50	5.082	52,31	4.922
DEUTSCHE BOERSE AG	161,40	12.065	147,10	9.669

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<b>Kapitalandele</b>				
<b>EUR 743.64 pr. 31-12-2022 (743.76 pr. 31-12-2021)</b>				
EDP-ENERGIAS DE PORTUGAL SA	4,66	7.019	4,83	5.517
ENAGAS SA	15,53	2.860	20,40	3.758
ENDESA SA	17,64	2.545	20,20	2.916
ENEL SPA	5,03	11.111	7,05	14.350
ENGIE	13,39	7.141	13,01	6.943
FERROVIAL SA	24,47	3.482	27,56	3.922
FRESENIUS MEDICAL CARE AG &	30,57	1.833		
GALP ENERGIA SGPS SA	12,61	3.772	8,52	1.133
GRIFOLS SA	10,77	88	16,88	138
HERA SPA	2,52	1.528	3,66	2.221
HOCHTIEF AG	52,68	1.107	71,00	1.220
HUGO BOSS AG -ORD	54,16	2.386	53,50	1.425
IBERDROLA SA	10,93	16.833	10,41	16.034
INDUSTRIA DE DISENO TEXTIL	24,85	8.827	28,53	10.135
INFINEON TECHNOLOGIES AG	28,43	12.580	40,76	16.125
INTESA SANPAOLO	2,08	11.707	2,27	12.814
ITALGAS SPA	5,19	2.599	6,05	3.031
IVECO GROUP NV	5,56	1.143		
KERING	475,50	10.452	706,90	15.542
KESKO OYJ-B SHS	20,62	2.226	29,34	3.168
KONINKLIJKE PHILIPS NV			32,77	9.821
LANXESS AG	37,70	1.964	54,50	2.007
LINEA DIRECTA ASEGURADORA SA			1,61	93
METRO AG	9,13	916	9,22	926
MONCLER SPA	49,50	2.465	64,02	3.188
MUENCHENER RUECKVER AG-REG	304,00	16.537	260,50	12.993
NESTE OYJ	43,02	7.305	43,36	5.887
NN GROUP NV	38,16	5.391	47,61	6.844
OMV AG	48,10	3.825	49,95	3.080
PIRELLI & C SPA	4,00	103	6,11	157
POSTE ITALIANE SPA	9,13	1.703	11,54	2.154
POSTNL NV	1,70	332	3,83	747
PRYSMIAN SPA	34,66	2.875	33,11	2.747
PUBLICIS GROUPE	59,42	2.681		
RANDSTAD NV	56,96	4.213	60,04	2.522
RED ELECTRICA CORPORACION SA	16,26	3.915	19,03	4.582
SAIPEM SPA	1,13	488	1,85	484
SANOFI			88,58	28.918
SAP SE	96,39	37.312	124,90	44.176
SCHNEIDER ELECTRIC SE	130,72	21.697	172,46	28.630
SIEMENS AG-REG	129,64	34.893	152,68	39.485
SIEMENS GAMESA RENEWABLE ENE			21,07	1.467
SIGNIFY NV	31,38	2.243	40,78	1.966
SNAM SPA	4,53	1.041	5,30	159
SODEXO SA	89,48	2.121	77,06	1.827
STMICROELECTRONICS NV	33,01	10.635	43,76	10.367
TELEVISION FRANCAISE (T.F.1)	7,16	123	8,73	150
TERNA-RETE ELETTRICA NAZIONALE	6,90	2.668	7,11	2.751
TOTALENERGIES SE	58,65	50.227		
UNILEVER PLC	46,87	23.759	47,06	23.744
UPM-KYMMENE OYJ	34,93	7.466	33,46	7.980
VALEO			26,58	1.534
VALMET OYJ	25,16	1.827	37,72	1.505
VEOLIA ENVIRONNEMENT	24,00	4.482	32,26	4.950
WAREHOUSES DE PAUW SCA	26,70	2.583		
WARTSILA OYJ ABP	7,87	1.321	12,36	2.075
WENDEL	87,20	116	105,40	140
<b>GBP 838.17 pr. 31-12-2022 (885.84 pr. 31-12-2021)</b>				
ABRDN PLC	189,25	1.453	240,90	1.955

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<b>Kapitalandele</b>				
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
ASTRAZENECA PLC	11.218,00	63.382	8.678,00	48.310
COCA-COLA HBC AG-DI	1.973,00	8.458	2.555,00	12.511
GSK PLC	1.437,60	20.306	1.606,60	24.008
HALEON PLC	327,35	4.817		
HAMMERSON PLC			32,80	151
INFORMA PLC	619,60	3.082	516,60	2.716
INTERNATIONAL DISTRIBUTIONS	213,00	828	506,00	2.080
INVESTEC PLC	511,40	1.877	402,50	1.561
PEARSON PLC	939,20	3.816	613,20	2.633
POLYMETAL INTERNATIONAL PLC			1.311,50	2.828
RECKITT BENCKISER GROUP PLC	5.754,00	12.381	6.342,00	11.480
RELX PLC	2.288,00	12.534	2.402,00	13.019
RENTOKIL INITIAL PLC			584,00	140
RIO TINTO PLC			4.892,00	15.496
SMITH & NEPHEW PLC			1.293,50	7.394
UNILEVER PLC	4.182,00	14.470	3.945,50	10.730
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
SWIRE PROPERTIES LTD	19,84	4.928	19,54	4.560
WUXI APPTec CO LTD-H	82,45	1.089		
<b>JPY 5,28 pr. 31-12-2022 (5,68 pr. 31-12-2021)</b>				
AJINOMOTO CO INC	4.031,00	5.130	3.497,00	4.509
ANA HOLDINGS INC	2.800,00	2.026	2.404,50	888
BRIDGESTONE CORP	4.691,00	7.184		
CHUGAI PHARMACEUTICAL CO LTD	3.368,00	4.660	3.735,00	5.558
DAIICHI SANKYO CO LTD	4.250,00	19.863	2.925,00	12.626
FAST RETAILING CO LTD	80.530,00	12.333	65.310,00	10.757
HONDA MOTOR CO LTD	3.032,00	13.482	3.230,00	13.208
ITOCHU CORP	4.146,00	15.545	3.518,00	12.368
KOMATSU LTD	2.876,00	6.850	2.693,50	6.899
LIXIL CORP	2.001,00	1.427	3.065,00	2.350
MARUI GROUP CO LTD	2.181,00	1.071	2.165,00	1.144
MITSUBISHI CHEMICAL GROUP CO	684,70	2.611	852,00	3.494
MITSUBISHI ESTATE CO LTD	1.711,00	4.717		
mitsui & CO LTD	3.853,00	14.385	2.723,50	10.936
MS&AD INSURANCE GROUP HOLDIN			3.549,00	4.273
NABTESCO CORP	3.365,00	1.351	3.405,00	561
NEC CORP	4.635,00	2.962	5.310,00	3.649
NIKON CORP	1.176,00	1.031	1.240,00	1.169
NIPPON PROLOGIS REIT INC	308.500,00	2.150	407.000,00	3.051
NISSIN FOODS HOLDINGS CO LTD	10.420,00	2.586	8.390,00	1.334
NOMURA HOLDINGS INC	488,60	5.769	501,70	4.434
NOMURA RESEARCH INSTITUTE LT	3.115,00	3.274	4.935,00	5.578
NTT DATA CORP	1.932,00	2.857	2.466,00	3.922
OLYMPUS CORP	2.352,00	7.726	2.649,50	7.735
OMRON CORP	6.405,00	3.822	11.460,00	6.183
ONO PHARMACEUTICAL CO LTD	3.083,00	3.289	2.856,00	2.855
RICOH CO LTD	1.007,00	1.234	1.071,00	1.411
SEKISUI CHEMICAL CO LTD	1.845,00	1.783	1.922,00	1.998
SEKISUI HOUSE LTD	2.333,50	3.315		
SHISEIDO CO LTD	6.471,00	6.083	6.414,00	5.464
SOJITZ CORP	2.513,00	2.211	1.728,00	1.635
SOMPO HOLDINGS INC			4.859,00	4.912
SUMITOMO FORESTRY CO LTD	2.333,00	899	2.226,00	923
SYSMEX CORP	7.998,00	2.999	15.550,00	6.270
TOPPAN INC			2.156,00	1.898
TOTO LTD	4.500,00	1.521	5.290,00	1.923
YOKOGAWA ELECTRIC CORP	2.105,00	1.401		
Z HOLDINGS CORP	332,00	1.943	667,40	4.200
<b>KRW 0,55 pr. 31-12-2021</b>				
COWAY CO LTD			74.400,00	2.010

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<b>Kapitalandele</b>				
<b>KRW 0.55 pr. 31-12-2022</b>				
HANA FINANCIAL GROUP	42.050,00	2.310		
HANKOOK TIRE & TECHNOLOGY CO	31.150,00	444	39.700,00	565
HYUNDAI ENGINEERING & CONST	34.900,00	1.058	44.450,00	1.346
HYUNDAI GLOVIS CO LTD	163.500,00	153	168.000,00	157
HYUNDAI MOBIS CO LTD	200.500,00	1.921	254.500,00	2.427
HYUNDAI MOTOR CO	151.000,00	4.212	209.000,00	5.562
HYUNDAI STEEL CO	30.600,00	713	41.000,00	955
KAKAO CORP	53.100,00	3.361	112.500,00	7.114
KB FINANCIAL GROUP INC	48.500,00	129	55.000,00	146
KIA CORP	59.300,00	3.259		
LG ELECTRONICS INC	86.500,00	1.895	138.000,00	3.020
LG H&H	722.000,00	2.061	1.097.000,00	3.128
MIRAE ASSET SECURITIES CO LT	6.080,00	1.116	8.650,00	1.586
POSCO HOLDINGS INC	276.500,00	3.940		
SAMSUNG BIOLOGICS CO LTD	821.000,00	3.090	903.000,00	2.322
SAMSUNG C&T CORP	113.500,00	3.901	119.000,00	4.087
SAMSUNG ELECTRO-MECHANICS CO			197.500,00	3.352
SAMSUNG SDI CO LTD	591.000,00	7.744	655.000,00	7.724
SAMSUNG SECURITIES CO LTD	31.450,00	424	44.900,00	139
SHINHAN FINANCIAL GROUP LTD	35.200,00	140	36.800,00	146
SK INC	189.000,00	1.863	251.000,00	2.472
S-OIL CORP	83.400,00	1.476	85.700,00	1.515
<b>NOK 70,73 pr. 31-12-2022 (74,17 pr. 31-12-2021)</b>				
STOREBRAND ASA	85,40	4.078	88,52	1.998
<b>SEK 66,87 pr. 31-12-2022 (72,24 pr. 31-12-2021)</b>				
BILLERUD AB	127,10	834	170,70	1.210
CASTELLUM AB	126,25	1.486	243,80	3.099
ELECTROLUX AB-B	140,78	1.580	219,50	2.660
EQT AB	220,60	2.197		
HENNES & MAURITZ AB-B SHS	112,24	3.103	178,08	3.897
SWEDBANK AB - A SHARES			182,10	5.602
VIAPLAY GROUP AB	198,05	366	469,20	936
<b>SGD 519,52 pr. 31-12-2022 (485,13 pr. 31-12-2021)</b>				
CAPITALAND INVESTMENT LTD/SI	3,70	3.891	3,41	3.348
KEPPEL CORP LTD	7,26	4.888		
WILMAR INTERNATIONAL LTD	4,17	3.239	4,14	1.358
<b>THB 20,12 pr. 31-12-2022 (19,68 pr. 31-12-2021)</b>				
ADVANCED INFO SERVICE-FOR RG	195,00	1.459	230,00	665
AIRPORTS OF THAILAND PCL-FOR	75,00	2.820	61,00	2.244
CENTRAL PATTANA PUB CO-FOREI	71,00	1.030	56,50	143
CP ALL PCL-FOREIGN	68,25	1.730	59,00	1.463
DELTA ELECTRONICS THAI-FORGN	830,00	5.110	412,00	1.500
INDORAMA VENTURES-FOREIGN	40,75	514	43,25	534
KASIKORNBANK PCL-FOREIGN	147,50	2.374	142,00	2.236
PTT EXPLORATION & PROD-FOR			118,00	211
PTT GLOBAL CHEMICAL PCL-FOR	47,25	341	58,75	415
PTT PCL/FOREIGN	33,50	3.207	37,25	2.522
SCB X PCL-FOREIGN	107,00	900		
SIAM CEMENT PUB CO-FOR REG	342,00	991	386,00	144
SIAM COMMERCIAL BANK-FOREIGN			127,00	1.045
<b>TWD 22,67 pr. 31-12-2022 (23,60 pr. 31-12-2021)</b>				
ASE TECHNOLOGY HOLDING CO LT	93,90	128	106,50	151
AUO CORP	15,00	87	22,90	173
CATHAY FINANCIAL HOLDING CO	40,00	3.227	62,50	4.853
CHAILEASE HOLDING CO LTD	217,00	6.545	263,50	3.109
CHINA DEVELOPMENT FINANCIAL	12,60	1.234	17,50	1.751
DELTA ELECTRONICS INC	286,50	4.676	275,00	4.673
E INK HOLDINGS INC	161,00	1.423		
E.SUN FINANCIAL HOLDING CO	24,05	2.375	28,05	1.463
FIRST FINANCIAL HOLDING CO	26,50	1.704	24,50	156
INNOLUX CORP	11,05	907	19,60	1.850



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<b>Kapitalandele</b>				
<b>TWD 22.67 dr. 31-12-2022 (23.60 dr. 31-12-2021)</b>				
LITE-ON TECHNOLOGY CORP	63,80	145	63,80	151
MEGA FINANCIAL HOLDING CO LT	30,35	2.332		
NANYA TECHNOLOGY CORP	51,20	221	78,10	350
PRESIDENT CHAIN STORE CORP	272,00	123	273,50	129
SHIN KONG FINANCIAL HOLDING	8,77	117	11,05	154
TAISHIN FINANCIAL HOLDING	15,10	481	18,95	599
TAIWAN SEMICONDUCTOR MANUFAC	448,50	67.310	615,00	80.410
UNITED MICROELECTRONICS CORP	40,70	92	65,00	153
VANGUARD INTERNATIONAL SEMI	77,50	281	158,00	597
WIN SEMICONDUCTORS CORP	136,50	340	374,50	972
YUANTA FINANCIAL HOLDING CO	21,70	942	25,30	1.111
<b>USD 696.79 dr. 31-12-2022 (654.03 dr. 31-12-2021)</b>				
ABBOTT LABORATORIES	109,79	61.572	140,74	68.608
ABBVIE INC	161,61	92.170	135,40	65.718
ADOBE INC	336,53	50.024	567,06	77.197
AGILENT TECHNOLOGIES INC	149,65	13.447	159,65	14.262
ALPHABET INC-CL A	88,23	168.940	2.897,04	242.735
AMGEN INC	262,64	45.098	224,97	35.592
ASE TECHNOLOGY HOLDING -ADR	6,27	5.414	7,81	6.330
AUO CORP - SPON ADR	4,84	1.774	8,21	3.532
AUTODESK INC	186,87	12.613	281,19	17.357
BANCO BRADESCO-ADR	2,88	5.226	3,42	5.295
BANCO DO BRASIL SA-SPON ADR	6,58	3.425	5,15	2.516
BANCOLOMBIA S.A.-SPONS ADR	28,54	3.281	31,59	2.706
BAXTER INTERNATIONAL INC	50,97	8.313	85,84	11.823
BIOGEN INC	276,92	12.822	239,92	9.859
CATERPILLAR INC			206,74	31.728
CBRE GROUP INC - A	76,96	8.732	108,51	10.434
CIA ENERGETICA DE-SPON ADR	2,03	1.682	2,43	1.454
CIGNA CORP	331,34	33.343	229,63	21.703
CISCO SYSTEMS INC	47,64	64.855	63,37	74.752
COLGATE-PALMOLIVE CO	78,79	22.276	85,34	23.215
CUMMINS INC	242,29	11.781	218,14	9.142
CVS HEALTH CORP	93,19	40.043	103,16	37.711
DAVITA INC	74,67	1.611	113,76	2.303
DOW INC	50,39	12.234		
ECOLAB INC	145,56	12.416	234,59	17.242
EDWARDS LIFESCIENCES CORP	74,61	15.150	129,55	22.535
ELEVANCE HEALTH INC	512,97	40.050	463,54	31.241
FORTINET INC	48,89	9.793		
GAP INC/THE	11,28	590	17,65	866
GEN DIGITAL INC	21,43	4.145	25,98	4.717
GENERAL MILLS INC	83,85	16.210	67,38	11.033
GENERAL MOTORS CO	33,64	15.596	58,63	23.085
GILEAD SCIENCES INC	85,85	34.577	72,61	25.158
GOLD FIELDS LTD-SPONS ADR	10,35	3.492	10,99	2.891
GRAND CANYON EDUCATION INC			85,71	839
HERSHEY CO/THE	231,57	12.035	193,47	7.960
HEWLETT PACKARD ENTERPRISE	15,96	5.953	15,77	4.745
HOST HOTELS & RESORTS INC	16,05	3.724	17,39	3.124
HP INC	26,87	7.989	37,67	12.295
ILLUMINA INC	202,20	9.676	380,44	15.546
INFOSYS LTD-SP ADR	18,01	24.722	25,31	30.365
INGERSOLL-RAND INC	52,25	7.225		
INTL FLAVORS & FRAGRANCES	104,84	9.020	150,65	11.027
ITAU UNIBANCO H-SPON PRF ADR	4,71	7.808	3,75	5.835
KB FINANCIAL GROUP INC-ADR	38,66	3.759	46,16	5.698
KILROY REALTY CORP	38,67	1.202	66,46	1.939
LINDE PLC	326,18	54.103	346,43	44.427

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
MEDTRONIC PLC	77,72	33.878	103,45	37.986
MICROSOFT CORP	239,82	361.527	336,32	382.777
MONDELEZ INTERNATIONAL INC-A	66,65	29.578	66,31	25.781
MOODY'S CORP	278,62	14.822		
NETEASE INC-ADR	72,63	9.128		
NEWMONT CORP	47,20	11.844	62,02	14.386
OWENS CORNING	85,30	2.230	90,50	2.221
PETROLEO BRASILEIRO-SPON ADR	10,65	7.227	10,98	5.950
PROLOGIS INC	112,73	33.423	168,36	35.521
REGENERON PHARMACEUTICALS	721,49	25.423	631,52	20.697
S&P GLOBAL INC	334,94	37.066	471,93	32.001
SALESFORCE INC	132,59	41.946	254,13	66.945
SEMPRA ENERGY			132,28	12.544
SHINHAN FINANCIAL GROUP-ADR	27,93	4.794	30,91	5.782
SNAP INC - A	8,95	2.920	47,03	13.233
STANLEY BLACK & DECKER INC	75,12	2.862	188,62	9.087
STATE STREET CORP	77,57	9.316	93,00	9.561
TAIWAN SEMICONDUCTOR-SP ADR	74,49	18.901	120,31	35.459
TERADATA CORP	33,66	891	42,47	1.056
TRANE TECHNOLOGIES PLC	168,09	13.112	202,03	11.667
UNITED MICROELECTRON-SP ADR	6,53	5.069	11,70	8.525
UNITEDHEALTH GROUP INC	530,18	158.966	502,14	131.178
VENTAS INC	45,05	6.534	51,12	4.914
VMWARE INC-CLASS A	122,76	7.694	115,88	6.674
WASTE MANAGEMENT INC	156,88	19.862	166,90	19.853
WHIRLPOOL CORP	141,46	2.582		
WILLIAMS COS INC	32,90	16.274	26,04	7.896
YANDEX NV-A			60,50	5.574
YUM CHINA HOLDINGS INC	54,65	8.267	49,84	6.973
<b>Kapitalandele i alt</b>		<b>3.320.458</b>		<b>3.483.479</b>

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Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>BRL 131,97 pr. 31-12-2022</b>				
LOCALIZA RENT A CAR SA	10,76	1		
<b>KRW 0,55 pr. 31-12-2021</b>				
DOOSAN HEAVY INDUSTRIES & CO			5.895,48	30
HANWHA SOLUTIONS CORP-RIGHTS	4.970,00	-		
<b>THB 19,68 pr. 31-12-2021</b>				
BTS GROUP HOLDINGS PCL-CW24			0,64	18
BTS GROUP HOLDINGS PCL-CW26			0,50	28
		<b>1</b>		<b>76</b>
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>AED 189,72 pr. 31-12-2022 (178,08 pr. 31-12-2021)</b>				
ABU DHABI COMMERCIAL BANK	9,00	4.713	8,53	4.193
EMIRATES TELECOM GROUP CO	22,86	7.056	31,70	9.185
FIRST ABU DHABI BANK PJSC	17,10	6.118	18,84	6.254
<b>BRL 131,97 pr. 31-12-2022 (117,42 pr. 31-12-2021)</b>				
AMBEV SA	14,52	1.483	15,42	1.401
AMERICANAS SA	9,65	513	31,58	245
B3 SA-BRASIL BOLSA BALCAO	13,21	4.446	11,14	3.336
BANCO BRADESCO S.A.	13,47	598	16,19	581
BANCO BRADESCO SA-PREF	15,15	661	19,21	920
BANCO BTG PACTUAL SA-UNIT	23,94	588		
BANCO DO BRASIL S.A.	34,73	1.366	28,85	1.009
BB SEGURIDADE PARTICIPACOES	33,71	2.069	20,75	1.133
CENTRAIS ELETRICAS BRASILIER			33,41	651
CIA ENERGETICA MINAS GER-PRF	11,14	1.449	13,11	1.167
CIA SANEAMENTO BASICO DE SP	57,16	483		
COSAN SA	17,12	1.021	21,69	1.151
ENERGISA SA-UNITS	44,21	2.095		
ENGIE BRASIL ENERGIA SA	37,88	150		
EQUATORIAL ENERGIA SA - ORD	27,02	2.846	22,61	895
ITAU UNIBANCO HOLDING S-PREF	25,00	3.558	20,95	2.652
ITAUSA SA	8,51	1.813	8,93	1.539
LOCALIZA RENT A CAR	53,20	958	53,00	846
LOJAS RENNER S.A.	20,48	1.130	24,44	1.200
MAGAZINE LUIZA SA	2,74	336	7,22	787
PETRO RIO SA	37,21	1.306		
PETROBRAS - PETROLEO BRAS	28,04	4.163	30,70	4.055
PETROBRAS - PETROLEO BRAS-PR	24,50	4.559	28,45	4.096
RUMO SA	18,61	1.493	17,76	1.268
SUZANO SA	48,24	1.439	60,11	1.595
TELEFONICA BRASIL S.A.	38,35	643	48,19	719
VALE SA	88,88	809		
WEG SA	38,51	2.187	32,98	1.667
<b>CLP 0,82 pr. 31-12-2022 (0,77 pr. 31-12-2021)</b>				
EMPRESAS COPEC SA	6.329,00	102	6.586,00	100
SOC QUIMICA Y MINERA CHILE-B	68.600,00	580	43.489,00	345
<b>CNY 100,23 pr. 31-12-2022</b>				
360 SECURITY TECHNOLOGY IN-A	6,54	943		
AIR CHINA LTD-A	10,60	479		
ALUMINUM CORP OF CHINA LTD-A	4,47	241		
ANJOY FOODS GROUP CO LTD-A	161,88	1.184	170,78	1.279
BANK OF CHINA LTD-A	3,16	559		
BANK OF COMMUNICATIONS CO-A	4,74	967		
BANK OF HANGZHOU CO LTD-A	13,08	800	12,82	802
BANK OF NINGBO CO LTD -A	32,45	579	38,28	699
BBMG CORPORATION-A	2,54	1.325		
BYD CO LTD -A	256,97	3.451	268,12	5.255
CHIFENG JILONG GOLD MINING-A			14,90	1.075
CHINA PETROLEUM & CHEMICAL-A	4,36	1.107		
CHINA RAILWAY SIGNAL & COM-A	4,79	2.078		
CHINA RESOURCES MICROELECT-A	52,65	4.592		
CHINA SOUTHERN AIRLINES CO-A	7,60	396		
CHINA THREE GORGES RENEWAB-A	5,65	741		

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<b>Kapitalandele</b>				
<b>CNY 100.23 pr. 31-12-2022 (102.62 pr. 31-12-2021)</b>				
CHINA TOURISM GROUP DUTY F-A	216,03	1.039	219,41	1.081
CHINA VANKE CO LTD -A	18,20	1.038		
CHINA YANGTZE POWER CO LTD-A	21,00	2.652		
CHONGOING ZHIFEI BIOLOGICA-A	87,83	484	124,60	703
CONTEMPORARY AMPEREX TECHN-A	393,42	1.775	588,00	2.715
COSCO SHIPPING HOLDINGS CO-A	10,29	1.625	18,69	3.685
CSC FINANCIAL CO LTD-A	23,75	333	29,25	420
DASHENLIN PHARMACEUTICAL G-A	39,60	1.040	42,11	944
EAST MONEY INFORMATION CO-A	19,40	1.400	37,11	2.285
EVE ENERGY CO LTD-A	87,90	1.048	118,18	1.443
EVERBRIGHT SECURITIE CO -A	14,87	477	14,93	490
FLAT GLASS GROUP CO LTD-A	33,31	601	57,94	1.070
FUYAO GLASS INDUSTRY GROUP-A	35,07	281		
GANFENG LITHIUM GROUP CO L-A	69,51	966	142,85	1.451
GF SECURITIES CO LTD-A	15,49	292		
GOERTEK INC -A	16,83	321	54,10	1.055
HAIER SMART HOME CO LTD-A	24,46	2.052	29,89	2.567
HANGZHOU FIRST APPLIED MAT-A	66,44	429	130,55	616
HANGZHOU TIGERMED CONSULTI-A	104,80	336		
HITHINK ROYALFLUSH INFORMA-A	98,61	435	144,58	653
HUAYU AUTOMOTIVE SYSTEMS -A	17,33	393	28,30	656
IND & COMM BK OF CHINA-A	4,34	314		
INGENIC SEMICONDUCTOR CO -A	70,44	1.144		
JA SOLAR TECHNOLOGY CO LTD-A	60,09	624	92,70	704
JASON FURNITURE HANGZHOU C-A	42,71	1.230	77,16	1.750
JIANGSU YUYUE MEDICAL EOU-A	31,86	1.823		
KWEICHOW MOUTAI CO LTD-A	1.727,00	4.501	2.050,00	8.625
LAKALA PAYMENT CO LTD-A			29,02	1.191
LENS TECHNOLOGY CO LTD-A	10,53	242	22,98	540
LONGI GREEN ENERGY TECHNOL-A	42,26	1.029	86,20	1.536
LUXSHARE PRECISION INDUSTR-A	31,75	983	49,20	1.560
LUZHOU LAOJIAO CO LTD-A	224,28	584		
MUYUAN FOODS CO LTD-A	48,75	985	53,36	1.104
NAURA TECHNOLOGY GROUP CO-A	225,30	881	347,02	1.389
NEW CHINA LIFE INSURANCE C-A	30,08	277	38,88	367
PETROCHINA CO LTD-A	4,97	740		
PHARMARON BEIJING CO LTD-A	68,00	1.063	141,27	1.508
PING AN BANK CO LTD-A	13,16	520	16,48	666
S F HOLDING CO LTD-A	57,76	793	68,92	969
SHANDONG GOLD MINING CO LT-A	19,16	536		
SHANGHAI CONSTRUCTION GROU-A	2,60	1.116	3,60	1.582
SHANGHAI FOSUN PHARMACEUTI-A	35,24	805	48,94	1.145
SHANGHAI LINGANG HOLDINGS-A	11,92	1.732		
SHANGHAI PHARMACEUTICALS-A	17,83	793		
SHANXI XINGHUACUN FEN WINE-A	284,99	543		
SHENZHEN MINDRAY BIO-MEDIC-A	315,97	1.393	380,80	1.719
SHENZHEN SC NEW ENERGY TEC-A	114,02	400	114,30	411
SICHUAN CHUANTOU ENERGY CO-A	12,23	1.458	12,50	2.495
TCL TECHNOLOGY GROUP CORP-A	3,72	466	6,17	791
TCL ZHONGHUAN RENEWABLE EN-A	37,66	1.019	41,75	1.157
TIANJIN712 COMMUNICATION &-A	34,92	900	43,30	1.142
TONGFU MICROELECTRONIC CO-A	16,48	1.158		
TONGWEI CO LTD-A	38,58	785	44,96	937
UNIGROUP GUOXIN MICROELECT-A	131,82	888	225,00	1.108
WANHUA CHEMICAL GROUP CO -A	92,65	1.532	101,00	1.710
WEICHAI POWER CO LTD-A	10,18	774	17,89	1.393
WILL SEMICONDUCTOR CO LTD-A	77,09	449	310,77	1.371
WULIANGYE YIBIN CO LTD-A	180,69	1.684	222,66	2.125

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<b>Kapitalandele</b>				
<b>CNY 100,23 pr. 31-12-2022 (102,62 pr. 31-12-2021)</b>				
WUXI APPTec CO LTD-A	81,00	1.510	118,58	2.263
XINJIANG GOLDWIND SCI&TECH-A	11,00	516	16,47	392
YOUNGOR GROUP CO-A	6,33	651		
YTO EXPRESS GROUP CO LTD-A	20,09	1.484	16,68	2.271
YUNNAN ENERGY NEW MATERIAL-A	131,29	566	250,40	1.670
ZIJIN MINING GROUP CO LTD-A	10,00	2.437	9,70	2.420
ZOOMLION HEAVY INDUSTRY S-A	5,44	290		
ZTE CORP-A	25,86	381		
<b>COP 0,16 pr. 31-12-2021</b>				
ECOPETROL SA			2.690,00	839
<b>EGP 28,15 pr. 31-12-2022</b>				
COMMERCIAL INTERNATIONAL BAN	41,48	554		
<b>EUR 743,64 pr. 31-12-2022</b>				
ALPHA SERVICES AND HOLDINGS	1,00	1.632		
EUROBANK ERGASIAS SERVICES A	1,06	2.062		
HELLENIC TELECOMMUN ORGANIZA	14,59	2.165	16,26	2.796
JUMBO SA	15,98	1.734	12,60	1.367
MYTILINEOS S.A.	20,30	2.502		
OPAP SA	13,23	2.850	12,47	2.687
<b>GBP 885,84 pr. 31-12-2021</b>				
POLYMETAL INTERNATIONAL PLC			1.311,50	2.924
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
AGRICULTURAL BANK OF CHINA-H	2,68	3.421	2,68	3.037
ALIBABA GROUP HOLDING LTD	86,25	32.093	118,90	32.975
ALIBABA HEALTH INFORMATION T	6,65	819	6,59	763
ANHUI CONCH CEMENT CO LTD-H	27,30	1.767	38,95	2.369
ANTA SPORTS PRODUCTS LTD	102,30	4.201	116,90	4.511
BANK OF CHINA LTD-H	2,84	7.540	2,81	6.216
BANK OF COMMUNICATIONS CO-H	4,49	1.804	4,71	2.556
BEIJING ENTERPRISES HLDGS	25,00	1.127		
BEIJING ENTERPRISES WATER GR	2,00	646		
BOC AVIATION LTD	65,15	3.461		
BYD CO LTD-H	192,60	2.407	266,60	3.131
CANSINO BIOLOGICS INC-H			180,20	605
CHINA CITIC BANK CORP LTD-H	3,46	1.717	3,38	1.577
CHINA COMMUNICATIONS SERVI-H	2,85	763	3,80	956
CHINA CONCH VENTURE HOLDINGS	16,96	848	38,10	2.765
CHINA CONSTRUCTION BANK-H	4,89	14.603	5,40	13.368
CHINA EVERGRANDE GROUP			1,59	101
CHINA GALAXY SECURITIES CO-H	3,81	1.680		
CHINA GAS HOLDINGS LTD	11,36	1.126	16,20	1.508
CHINA LIFE INSURANCE CO-H	13,40	4.139	12,92	2.233
CHINA LONGYUAN POWER GROUP-H			18,20	1.191
CHINA MENGNIU DAIRY CO	35,40	3.571	44,20	4.932
CHINA MERCHANTS BANK-H	43,65	6.430	60,55	8.381
CHINA MERCHANTS PORT HOLDING	11,44	2.519	14,20	2.787
CHINA MINSHENG BANKING COR-H	2,70	1.093	2,98	1.133
CHINA OILFIELD SERVICES-H	9,49	1.186	6,83	802
CHINA OVERSEAS LAND & INVEST	20,60	2.630	18,46	2.214
CHINA PACIFIC INSURANCE GR-H	17,38	1.747	21,15	1.998
CHINA PETROLEUM & CHEMICAL-H	3,77	3.443	3,63	3.115
CHINA RAILWAY GROUP LTD-H	4,12	1.490	4,12	1.400
CHINA RESOURCES BEER HOLDING	54,55	3.506	63,85	3.857
CHINA RESOURCES GAS GROUP LT	29,30	1.099	44,05	1.552
CHINA RESOURCES LAND LTD	35,75	3.223	32,80	2.779
CHINA RESOURCES POWER HOLDIN			26,10	569
CHINA RUYI HOLDINGS LTD	1,95	139	2,95	198
CHINA STATE CONSTRUCTION INT	8,77	955		
CHINA TOWER CORP LTD-H	0,84	1.267	0,86	1.296
CHINA YOUZAN LTD			0,54	338
CITIC LTD	8,24	1.707	7,70	1.499

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<b>Kapitalandele</b>				
<b>HKD 89.27 pr. 31-12-2022 (83.89 pr. 31-12-2021)</b>				
CITIC SECURITIES CO LTD-H	15,78	2.398	20,35	2.527
COSCO SHIPPING PORTS LTD	6,20	1.550	6,77	1.590
COUNTRY GARDEN HOLDINGS CO	2,67	694	6,92	1.689
COUNTRY GARDEN SERVICES HOLD	19,44	1.180	46,70	2.664
CSPC PHARMACEUTICAL GROUP LT	8,20	2.235	8,47	2.169
DONGYUE GROUP	8,59	245	12,16	326
ENN ENERGY HOLDINGS LTD	109,60	3.562	146,80	4.483
GEELY AUTOMOBILE HOLDINGS LT	11,40	2.117	21,30	3.717
GENSCRIPT BIOTECH CORP	24,85	1.464	34,50	1.910
GF SECURITIES CO LTD-H	11,22	381		
GREAT WALL MOTOR COMPANY-H	10,16	1.569	26,80	3.889
GUANGDONG INVESTMENT LTD			9,91	806
HAIDILAO INTERNATIONAL HOLDI	22,40	300		
HAITONG SECURITIES CO LTD-H	4,80	881	6,91	1.192
HANERGY THIN FILM POWER GROU	-	-		
HANGZHOU TIGERMED CONSULTI-H	90,20	435		
HENGAN INTL GROUP CO LTD	41,45	962	40,15	876
HUA HONG SEMICONDUCTOR LTD	27,25	219	43,00	325
HUANENG POWER INTL INC-H			5,21	1.941
HUATAI SECURITIES CO LTD-H	8,93	984		
IND & COMM BK OF CHINA-H	4,02	7.375	4,40	6.991
INNOVENT BIOLOGICS INC	33,50	937	48,25	1.268
JD HEALTH INTERNATIONAL INC	71,35	1.669		
JD.COM INC - CL A	220,20	5.928		
JIANGXI COPPER CO LTD-H	11,52	1.646	12,48	1.675
KINGDEE INTERNATIONAL SFTWR	16,74	1.793	24,00	2.416
KINGSOFT CORP LTD	26,10	862	34,25	1.063
KUAISHOU TECHNOLOGY	71,05	3.121	72,05	538
KUNLUN ENERGY CO LTD	5,57	358		
LENOVO GROUP LTD	6,41	2.157	8,96	2.834
LI NING CO LTD	67,75	5.111	85,35	6.050
LONGFOR GROUP HOLDINGS LTD	24,30	1.801	36,70	2.555
MEITUAN-CLASS B	174,70	23.582	225,40	22.596
MICROPORIT SCIENTIFIC CORP	20,55	330	28,40	429
NETEASE INC	114,50	992		
NEW CHINA LIFE INSURANCE C-H	19,10	616		
NONGFU SPRING CO LTD-H	44,10	2.071		
ORIENT OVERSEAS INTL LTD	141,00	1.888		
PEOPLE'S INSURANCE CO GROU-H	2,59	2.738	2,36	1.077
PETROCHINA CO LTD-H	3,57	2.811	3,47	2.195
PICC PROPERTY & CASUALTY-H	7,41	2.148	6,37	891
PING AN HEALTHCARE AND TECHN	21,30	331	28,35	414
PING AN INSURANCE GROUP CO-H	51,65	10.859	56,15	9.232
POSTAL SAVINGS BANK OF CHI-H	4,85	1.030		
SHANDONG GOLD MINING CO LT-H	14,48	381		
SHANDONG WEIGAO GP MEDICAL-H	12,82	1.053	9,73	751
SHENZHOU INTERNATIONAL GROUP	87,80	2.924	149,90	4.690
SHIMAO GROUP HOLDINGS LTD			5,10	302
SINO BIOPHARMACEUTICAL	4,57	1.759	5,46	1.975
SINOPEC SHANGHAI PETROCHEM-H	1,32	576	1,79	899
SINOPHARM GROUP CO-H	19,84	964	16,96	774
SUNAC CHINA HOLDINGS LTD			11,78	800
SUNNY OPTICAL TECH	92,85	2.246	246,60	5.606
SUPER HI INTERNATIONAL HOLDI	9,94	13		
TENCENT HOLDINGS LTD	334,00	65.092	456,80	68.057
TINGYI (CAYMAN ISLN) HLDG CO	13,78	861	16,02	941
TSINGTAO BREWERY CO LTD-H	77,10	2.065	73,00	1.837
WANT WANT CHINA HOLDINGS LTD	5,22	676	7,16	1.748

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<b>Kapitalandele</b>				
<b>HKD 89.27 pr. 31-12-2022 (83.89 pr. 31-12-2021)</b>				
WUXI BIOLOGICS CAYMAN INC	59,85	6.351	92,55	8.646
XIAOMI CORP-CLASS B	10,94	4.219	18,90	6.849
XINYI SOLAR HOLDINGS LTD	8,64	1.388	13,22	1.996
YIHAI INTERNATIONAL HOLDING	27,60	567	36,05	696
ZHUZHOU CRRC TIMES ELECTRIC	38,75	419		
ZTE CORP-H	17,20	421		
AAC TECHNOLOGIES HOLDINGS IN	17,84	486	30,80	788
<b>HUF 1.86 pr. 31-12-2022 (2.02 pr. 31-12-2021)</b>				
MOL HUNGARIAN OIL AND GAS PL	2.602,00	3.685	2.520,00	2.169
OTP BANK PLC	10.110,00	2.298	16.600,00	5.676
RICHTER GEDEON NYRT	8.300,00	2.972	8.725,00	1.592
<b>IDR 0.05 pr. 31-12-2021</b>				
ASTRA INTERNATIONAL TBK PT			5.700,00	1.393
BANK CENTRAL ASIA TBK PT	8.550,00	5.842	7.300,00	5.114
BANK MANDIRI PERSERO TBK PT	9.925,00	1.836	7.025,00	1.333
BANK RAKYAT INDONESIA PERSER	4.940,00	5.164	4.110,00	4.405
INDOFOOD SUKSES MAKMUR TBK P			6.325,00	1.263
KALBE FARMA TBK PT	2.090,00	2.689	1.615,00	2.130
MERDEKA COPPER GOLD TBK PT	4.120,00	341		
SUMBER ALFARIA TRIJAYA TBK P	2.650,00	947		
TELKOM INDONESIA PERSERO TBK	3.750,00	3.397	4.040,00	3.179
UNILEVER INDONESIA TBK PT	4.700,00	1.262	4.110,00	1.132
UNITED TRACTORS TBK PT			22.150,00	1.276
<b>INR 8.42 pr. 31-12-2022</b>				
ADANI ENTERPRISES LTD	3.858,35	3.576		
ADANI GREEN ENERGY LTD	1.931,80	2.912	1.330,25	2.095
ADANI TOTAL GAS LTD	3.692,85	2.809	1.721,80	564
ADANI TRANSMISSION LTD			1.740,85	898
AMBUJA CEMENTS LTD	524,10	1.147		
APOLLO HOSPITALS ENTERPRISE	4.477,60	664		
ASIAN PAINTS LTD	3.087,90	5.045	3.382,95	5.774
AXIS BANK LTD	933,75	2.799	678,55	2.125
BAJAJ FINANCE LTD	6.575,20	4.855	6.977,30	5.382
BAJAJ FINSERV LTD	1.547,85	2.038	16.406,20	2.256
BHARAT ELECTRONICS LTD	99,90	3.049		
BHARAT PETROLEUM CORP LTD	330,50	1.763		
BHARTI AIRTEL LTD	806,10	5.550	683,80	4.918
BRITANNIA INDUSTRIES LTD	4.307,45	2.099		
CHOLAMANDALAM INVESTMENT AND	722,90	1.742		
CIPLA LTD	1.075,95	1.322		
DABUR INDIA LTD	561,45	1.977	580,05	2.133
DIVI'S LABORATORIES LTD	3.413,20	673		
EICHER MOTORS LTD	3.227,75	2.999	2.591,90	2.515
HAVELLS INDIA LTD	1.099,95	4.372	1.397,00	5.800
HCL TECHNOLOGIES LTD	1.039,30	3.701	1.319,10	4.907
HDFC LIFE INSURANCE CO LTD	566,25	651		
HINDALCO INDUSTRIES LTD	473,35	3.915	475,55	4.109
HINDUSTAN UNILEVER LTD	2.561,05	6.678	2.360,15	6.429
HOUSING DEVELOPMENT FINANCE	2.637,60	15.403	2.586,45	16.040
ICICI BANK LTD	890,85	4.990	740,15	4.331
INFOSYS LTD	1.508,20	1.616	1.887,75	2.113
INTERGLOBE AVIATION LTD	2.007,70	14		
JSW STEEL LTD	768,05	1.839		
KOTAK MAHINDRA BANK LTD	1.827,25	2.466	1.796,10	2.532
MAHINDRA & MAHINDRA LTD	1.249,20	1.043	837,15	731
MARUTI SUZUKI INDIA LTD	8.394,60	3.853	7.426,45	3.561
NESTLE INDIA LTD	19.606,00	1.075		
NTPC LTD	166,45	2.638		
OIL & NATURAL GAS CORP LTD	146,75	598		
PETRONET LNG LTD	215,45	1.999		

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<b>Kapitalandele</b>				
<b>INR 8.42 pr. 31-12-2022 (8.80 pr. 31-12-2021)</b>				
PIDILITE INDUSTRIES LTD	2.550,15	4.213	2.462,80	4.251
POWER GRID CORP OF INDIA LTD	213,70	4.285		
RELIANCE INDUSTRIES LTD	2.547,20	11.214	2.368,15	5.209
SBI LIFE INSURANCE CO LTD	1.231,30	1.495		
SHRIRAM TRANSPORT FINANCE	1.376,90	603		
SUN PHARMACEUTICAL INDUS	1.001,40	4.284	845,70	3.779
TATA CONSULTANCY SVCS LTD	3.256,70	9.425	3.738,35	11.302
TATA ELXSI LTD	6.285,90	817		
TATA STEEL LTD	112,65	1.153	1.111,45	1.188
TECH MAHINDRA LTD	1.016,40	924		
TITAN CO LTD	2.597,50	4.152		
TRENT LTD	1.351,35	2.918	1.065,00	2.403
ULTRATECH CEMENT LTD	6.959,05	3.850	7.591,05	4.387
YES BANK LTD	20,60	1.902	13,70	1.321
ZOMATO LTD	59,30	1.289		
<b>KRW 0.55 pr. 31-12-2022 (0.55 pr. 31-12-2021)</b>				
AMOREPACIFIC CORP	137.500,00	1.030	167.000,00	1.249
AMOREPACIFIC GROUP			44.350,00	330
BGF RETAIL CO LTD	210.500,00	879		
CELLTRION HEALTHCARE CO LTD	58.000,00	827	80.200,00	1.099
CELLTRION INC	160.500,00	2.676	198.000,00	3.172
CHEIL WORLDWIDE INC	23.050,00	82		
CJ CHEILJEDANG CORP	380.500,00	1.472		
COWAY CO LTD	55.900,00	686	74.400,00	913
DB INSURANCE CO LTD	65.300,00	1.731	54.000,00	1.431
DOOSAN ENERBILITY CO LTD	15.400,00	613	20.400,00	812
ECOPRO BM CO LTD	92.100,00	623	500.800,00	709
HANA FINANCIAL GROUP	42.050,00	1.673	42.050,00	1.672
HANMI PHARM CO LTD	298.000,00	578	276.000,00	527
HANWHA SOLUTIONS CORP	43.000,00	512		
HD HYUNDAI	57.100,00	1.443	53.700,00	1.356
HLB INC	28.400,00	439	34.800,00	473
HMM CO LTD	19.550,00	1.360	26.900,00	1.870
HOTEL SHILLA CO LTD	83.100,00	445		
HYBE CO LTD	173.500,00	323		
HYUNDAI ENGINEERING & CONST	34.900,00	731	44.450,00	930
HYUNDAI GLOVIS CO LTD	163.500,00	1.325	168.000,00	1.361
HYUNDAI MOBIS CO LTD	200.500,00	1.957	254.500,00	2.481
HYUNDAI MOTOR CO	151.000,00	3.710	209.000,00	5.131
HYUNDAI MOTOR CO LTD-2ND PRF	73.900,00	488	101.000,00	666
HYUNDAI MOTOR CO LTD-PRF	74.000,00	288	98.500,00	383
INDUSTRIAL BANK OF KOREA	9.820,00	830	10.300,00	869
KAKAO CORP	53.100,00	3.150	112.500,00	6.668
KB FINANCIAL GROUP INC	48.500,00	676	55.000,00	766
KIA CORP	59.300,00	3.170	82.200,00	4.390
KOREA ELECTRIC POWER CORP	21.800,00	1.074		
KOREA SHIPBUILDING & OFFSHOR	70.700,00	669	94.600,00	894
KOREA ZINC CO LTD	564.000,00	1.610		
KOREAN AIR LINES CO LTD	22.950,00	69		
KRAFTON INC	168.000,00	333	460.000,00	808
L&F CO LTD	173.500,00	707	222.400,00	613
LG CHEM LTD	600.000,00	6.034	615.000,00	5.621
LG CORP	78.100,00	1.165	80.900,00	1.206
LG ELECTRONICS INC	86.500,00	2.331	138.000,00	3.716
LG ENERGY SOLUTION	435.500,00	1.557		
LG H&H	722.000,00	1.488	1.097.000,00	2.223
LG INNOTEK CO LTD	252.500,00	788		
LG UPLUS CORP	11.050,00	1.119		
LOTTE SHOPPING CO	91.000,00	1.024	87.200,00	980



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<b>Kapitalandele</b>				
<b>KRW 0.55 pr. 31-12-2022</b>				
MERITZ FIRE & MARINE INSURAN	49.700,00	155		
NAVER CORP	177.500,00	4.014	378.500,00	7.635
NCSOFT CORP	448.000,00	1.318	643.000,00	1.890
PAN OCEAN CO LTD	5.730,00	1.016		
POSCO CHEMICAL CO LTD	180.000,00	916		
POSCO HOLDINGS INC	276.500,00	716	274.500,00	710
S-1 CORPORATION	59.300,00	736	73.900,00	916
SAMSUNG BIOLOGICS CO LTD	821.000,00	2.904	903.000,00	2.998
SAMSUNG C&T CORP	113.500,00	2.420	119.000,00	2.535
SAMSUNG ELECTRO-MECHANICS CO	130.500,00	924	197.500,00	1.397
SAMSUNG ELECTRONICS CO LTD	55.300,00	26.954	78.300,00	24.467
SAMSUNG ELECTRONICS-PREF	50.500,00	7.276	71.200,00	8.566
SAMSUNG ENGINEERING CO LTD	22.250,00	1.067		
SAMSUNG FIRE & MARINE INS	200.000,00	1.263	202.000,00	1.274
SAMSUNG HEAVY INDUSTRIES	5.110,00	881	5.670,00	976
SAMSUNG LIFE INSURANCE CO LT	71.000,00	250	64.100,00	226
SAMSUNG SDI CO LTD	591.000,00	6.992	655.000,00	7.742
SAMSUNG SDS CO LTD	123.000,00	1.520	156.500,00	1.932
SHINHAN FINANCIAL GROUP LTD	35.200,00	1.278	36.800,00	1.335
SK BIOSCIENCE CO LTD	73.500,00	223	225.000,00	681
SK HYNIX INC	75.000,00	8.803	131.000,00	11.957
SK INC	189.000,00	937	251.000,00	1.244
SK INNOVATION CO LTD	154.000,00	2.198	238.500,00	3.364
SK SQUARE CO LTD	33.550,00	1.128	66.400,00	546
SK TELECOM			57.900,00	737
S-OIL CORP	83.400,00	1.429	85.700,00	1.467
WOORI FINANCIAL GROUP INC	11.550,00	1.524	12.700,00	1.675
YUHAN CORP	57.200,00	834		
<b>MXN 35.76 pr. 31-12-2022</b>				
ALFA S.A.B.-A	12,41	532		
AMERICA MOVIL SAB DE C-SER L	17,68	5.748	21,69	7.855
ARCA CONTINENTAL SAB DE CV	158,24	3.983		
CEMEX SAB-CPO	7,88	2.151	13,99	3.413
COCA-COLA FEMSA SAB DE CV	131,84	1.617	111,70	1.225
FOMENTO ECONOMICO MEXICA-UBD	151,63	4.601	159,32	3.307
GRUMA S.A.B.-B	260,74	1.721		
GRUPO AEROPORT DEL PACIFIC-B	279,15	1.924	282,16	1.738
GRUPO AEROPORT DEL SURESTE-B	454,66	1.280	422,76	-
GRUPO BIMBO SAB- SERIES A	82,36	3.395	62,97	4.008
GRUPO CARSO SAB DE CV-SER A1	81,77	670		
GRUPO FINANCIERO BANORTE-O	139,91	4.064	133,02	3.781
GRUPO FINANCIERO INBURSA-O	32,84	494		
GRUPO MEXICO SAB DE CV-SER B	68,41	1.724	89,29	4.048
GRUPO TELEvisa SAB-SER CPO	17,72	280	38,55	1.602
INDUSTRIAS PENOLES SAB DE CV	239,66	214	235,56	188
KIMBERLY-CLARK DE MEXICO-A	33,07	1.508		
OPERADORA DE SITES MEX- A-1	19,17	271		
ORBIA ADVANCE CORP SAB DE CV	34,50	1.103	52,27	1.494
PROMOTORA Y OPERADORA DE INF	159,56	728		
TRUST FIBRA UNO	22,96	1.825	21,64	1.538
WALMART DE MEXICO SAB DE CV	68,59	4.140	76,09	4.870
<b>MYR 158,18 pr. 31-12-2022 (156,99 pr. 31-12-2021)</b>				
AMMB HOLDINGS BHD	4,14	1.028	3,17	781
CIMB GROUP HOLDINGS BHD	5,80	1.952	5,45	1.821
GENTING BHD			4,67	869
GENTING MALAYSIA BHD	2,69	511	2,88	543
HAP SENG CONSOLIDATED	6,40	876	7,70	1.046
HARTALEGA HOLDINGS BHD	1,70	152	5,73	507
HONG LEONG BANK BERHAD	20,56	2.143	18,62	1.926

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<b>Kapitalandele</b>				
<b>MYR 158,18 pr. 31-12-2022 (156,99 pr. 31-12-2021)</b>				
KUALA LUMPUR KEPONG BHD	22,36	1.949	21,78	1.884
NESTLE (MALAYSIA) BERHAD	140,00	3.477	134,20	3.308
PETRONAS CHEMICALS GROUP BHD	8,60	1.186	8,92	1.221
PUBLIC BANK BERHAD	4,32	4.845	4,16	4.630
SIME DARBY BERHAD	2,30	1.433	2,32	1.435
SIME DARBY PLANTATION BHD	4,65	986	3,76	791
TENAGA NASIONAL BHD			9,34	1.585
TOP GLOVE CORP BHD	0,91	209	2,59	594
<b>PHP 12,83 pr. 31-12-2021</b>				
ABOITIZ EQUITY VENTURES INC			54,45	956
AYALA CORPORATION			831,00	1.553
AYALA LAND INC	30,80	1.590	36,70	1.943
GLOBE TELECOM INC	2.180,00	1.330	3.322,00	2.079
INTL CONTAINER TERM SVCS INC	200,00	1.378	200,00	1.413
METROPOLITAN BANK & TRUST	54,00	902	55,70	954
PLDT INC	1.317,00	1.554	1.812,00	2.194
SM PRIME HOLDINGS INC	35,50	2.144	33,90	2.100
UNIVERSAL ROBINA CORP	136,00	486	128,00	469
<b>PLN 158,86 pr. 31-12-2022 (162,27 pr. 31-12-2021)</b>				
ALLEGRO.EU SA	25,13	1.537	38,86	826
BANK PEKAO SA	86,50	1.885	122,00	2.716
CD PROJEKT SA	129,64	669	192,90	1.017
DINO POLSKA SA	375,30	1.074	367,30	1.074
LPP SA	10.650,00	1.252	17.200,00	2.065
ORANGE POLSKA SA			8,45	714
PKO BANK POLSKI SA	30,29	2.426	44,93	3.675
POLSKI KONCERN NAFTOWY ORLEN	64,24	3.962	74,34	2.512
POWSZECZNY ZAKLAD UBEZPIECZE	35,42	2.499	35,35	1
SANTANDER BANK POLSKA SA	259,40	1.310	348,50	1.798
<b>OAR 191,33 pr. 31-12-2022 (179,63 pr. 31-12-2021)</b>				
MASRAF AL RAYAN	3,17	3.015	4,64	4.142
OATAR ELECTRICITY & WATER CO	17,70	569		
OATAR NATIONAL BANK	18,00	8.024	20,19	8.450
<b>SAR 185,41 pr. 31-12-2022</b>				
ACWA POWER CO	152,00	1.136		
AL RAJHI BANK	75,20	9.201	141,80	10.190
ALINMA BANK	32,55	3.820		
BANOUE SAUDI FRANSI	40,60	3.848	47,25	4.208
DAR AL ARKAN REAL ESTATE DEV	11,62	355		
DR SULAIMAN AL HABIB MEDICAL	220,60	3.563		
JARIR MARKETING CO	150,00	958		
RIYAD BANK	31,80	3.573		
SABIC AGRI-NUTRIENTS CO	146,20	2.494	176,60	2.831
SAHARA INTERNATIONAL PETROCH	33,95	1.963	42,00	2.281
SAUDI ARABIAN MINING CO	64,70	3.279	78,50	1.869
SAUDI ARABIAN OIL CO	32,10	5.740	35,80	4.567
SAUDI BASIC INDUSTRIES CORP	89,40	4.865	116,00	5.932
SAUDI BRITISH BANK	38,95	3.609		
SAUDI ELECTRICITY CO	23,10	1.927		
SAUDI IND INVESTMENT GROUP	21,98	1.399	31,15	1.863
SAUDI TADAWUL GROUP HOLDING	181,00	914		
SAUDI TELECOM CO	36,60	7.178	112,40	2.825
THE SAUDI NATIONAL BANK	50,50	6.690	64,40	8.017
<b>THB 20,12 pr. 31-12-2022 (19,68 pr. 31-12-2021)</b>				
AIRPORTS OF THAILAND PCL-FOR	75,00	1.916	61,00	1.525
BANGKOK COMMERCIAL-FOREIGN			21,60	898
BANGKOK DUSIT MED SERVICE-F	29,00	3.022	23,00	1.955
BERLI JUCKER PUB CO-FORGN	35,25	778	31,00	669
BTS GROUP HOLDINGS PCL-FORGN	8,40	2.410	9,35	2.625
CENTRAL PATTANA PUB CO-FOREI	71,00	1.883	56,50	1.466
CP ALL PCL-FOREIGN	68,25	4.115	59,00	3.480

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<b>Kapitalandele</b>				
<b>THB 20.12 pr. 31-12-2022 (19.68 pr. 31-12-2021)</b>				
DELTA ELECTRONICS THAI-FORGN	830,00	11.999	412,00	4.108
ENERGY ABSOLUTE PCL-FOREIGN	97,00	1.501		
GULF ENERGY DEVELOPM-FOREIGN	55,25	1.451		
HOME PRODUCT CENTER PCL-FOR	15,50	1.359	14,50	1.244
KRUNG THAI BANK PUB CO-FOREI	17,70	1.625		
LAND & HOUSES PUB CO-FOR REG	9,90	1.387	8,80	1.206
OSOTSPA PCL-FOREIGN	28,25	789	36,00	984
PTT EXPLORATION & PROD-FOR	176,50	2.106	118,00	1.138
PTT GLOBAL CHEMICAL PCL-FOR	47,25	628	58,75	764
PTT PCL/FOREIGN	33,50	2.975	37,25	3.236
SIAM CEMENT PUB CO-FOR REG	342,00	2.904	386,00	3.206
<b>TRY 37.22 pr. 31-12-2022 (49.12 pr. 31-12-2021)</b>				
AKBANK T.A.S.	19,55	617	7,20	300
ASELSAN ELEKTRONIK SANAYI	62,15	6.135		
BIM BIRLESIK MAGAZALAR AS	136,90	2.483	61,30	534
FORD OTOMOTIV SANAYI AS	524,50	1.188	238,10	711
KOC HOLDING AS	83,70	971		
TUPRAS-TURKIYE PETROL RAFINE	529,90	3.349	154,40	1.131
TURK SISE VE CAM FABRIKALARI	42,92	4.059		
TURKCELL ILETISIM HIZMET AS	37,88	688	18,46	342
TURKIYE GARANTI BANKASI			11,27	495
<b>TWD 22.67 pr. 31-12-2022 (23.60 pr. 31-12-2021)</b>				
ACCTON TECHNOLOGY CORP	234,50	744	260,00	859
ADVANTECH CO LTD	331,00	2.806	396,50	3.499
ASE TECHNOLOGY HOLDING CO LT	93,90	809	106,50	955
AUO CORP	15,00	1.115	22,90	2.216
CATCHER TECHNOLOGY CO LTD	169,00	1.226	156,50	1.182
CATHAY FINANCIAL HOLDING CO	40,00	2.697	62,50	4.056
CHAILEASE HOLDING CO LTD	217,00	7.903	263,50	4.875
CHANG HWA COMMERCIAL BANK	17,15	2.313	17,00	2.363
CHINA DEVELOPMENT FINANCIAL	12,60	3.988	17,50	6.261
CHINA STEEL CORP	29,80	4.722	35,35	5.832
CHUNGHWA TELECOM CO LTD	113,00	5.047	116,50	5.499
COMPAL ELECTRONICS	23,05	2.702	24,20	2.953
CTBC FINANCIAL HOLDING CO LT	22,10	3.028	25,95	3.702
DELTA ELECTRONICS INC	286,50	5.846	275,00	5.841
E.SUN FINANCIAL HOLDING CO	24,05	3.381	28,05	3.846
EVERGREEN MARINE CORP LTD	163,00	961	142,50	2.186
FAR EASTONE TELECOMM CO LTD	65,90	523		
FIRST FINANCIAL HOLDING CO	26,50	3.984	24,50	3.759
FORMOSA CHEMICALS & FIBRE	70,50	1.982	80,80	2.365
FORMOSA PETROCHEMICAL CORP	80,30	1.019		
FORMOSA PLASTICS CORP	86,80	2.322	104,00	2.896
FUBON FINANCIAL HOLDING CO	56,30	3.733	76,30	5.016
HON HAI PRECISION INDUSTRY	99,90	4.937	104,00	5.351
HOTAI MOTOR COMPANY LTD	588,00	1.600	614,00	1.739
HUA NAN FINANCIAL HOLDINGS C	22,45	1.507	21,20	1.433
LARGAN PRECISION CO LTD	2.040,00	1.572	2.465,00	1.978
LITE-ON TECHNOLOGY CORP	63,80	3.963	63,80	4.126
MEDIATEK INC	625,00	6.376	1.190,00	12.638
MEGA FINANCIAL HOLDING CO LT	30,35	4.012	35,55	4.773
NAN YA PLASTICS CORP	71,00	4.567	85,40	5.719
NOVATEK MICROELECTRONICS COR	315,50	358		
PARADE TECHNOLOGIES LTD	773,00	2.629		
PRESIDENT CHAIN STORE CORP	272,00	1.603	273,50	1.678
QUANTA COMPUTER INC	72,30	3.885	94,70	5.297
RUENTEX DEVELOPMENT CO LTD	43,25	2.911	63,80	2.980
SILERGY CORP	436,50	792	5.025,00	2.372
SYNNEX TECHNOLOGY INTL CORP	59,20	1.047	66,20	1.219

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<b>Kapitalandele</b>				
<b>TWD 22.67 pr. 31-12-2022 (23.60 pr. 31-12-2021)</b>				
TAIWAN COOPERATIVE FINANCIAL	26,00	1.790	25,45	1.771
TAIWAN MOBILE CO LTD	94,70	2.254	100,00	2.478
TAIWAN SEMICONDUCTOR MANUFAC	448,50	80.426	615,00	93.473
UNIMICRON TECHNOLOGY CORP	120,00	408	231,00	818
UNI-PRESIDENT ENTERPRISES CO	66,60	2.904	68,60	3.114
UNITED MICROELECTRONICS CORP	40,70	2.122	65,00	3.528
WPG HOLDINGS LTD	48,10	3.278	52,60	3.732
YANG MING MARINE TRANSPORT	65,50	520	121,00	999
YUANTA FINANCIAL HOLDING CO	21,70	3.821	25,30	4.502
ZHEN DING TECHNOLOGY HOLDING	105,00	4.689		
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
360 DIGITECH INC	20,36	2.398	22,93	1.260
AGORA INC-ADR			16,21	560
ALIBABA GROUP HOLDING-SP ADR	88,09	8.802	118,79	12.630
AMBEV SA-ADR	2,72	1.217	2,80	1.176
ANGLOGOLD ASHANTI-SPON ADR	19,42	636		
ASE TECHNOLOGY HOLDING -ADR			7,81	2.284
AUO CORP - SPON ADR			8,21	340
AUTOHOME INC-ADR	30,60	3.166	29,48	1.098
AXIS BANK LTD- GDR REG S	56,80	4.065	46,20	3.103
BAIDU INC - SPON ADR	114,38	6.276	148,79	9.992
BANCO BRADESCO-ADR	2,88	5.599	3,42	5.673
BANCO DE CHILE-ADR	20,82	652	15,71	735
BANCO SANTANDER-CHILE-ADR	15,84	122	16,29	118
BANCOLOMBIA S.A.-SPONS ADR	28,54	1.468	31,59	1.035
BEIGENE LTD-ADR	219,94	6.714	270,93	2.984
BILIBILI INC-SPONSORED ADR	23,69	1.652	46,40	2.023
BRASKEM SA-CLASS A- ADR	9,20	525	21,09	1.129
BRF SA-ADR	1,58	530	4,09	1.287
CIA DE MINAS BUENAVENTUR-ADR	7,45	470	7,32	434
CIA SANEAMIENTO BASICO DE-ADR	10,66	18		
CIA SIDERURGICA NAEL-SP ADR	2,76	927	4,44	1.400
COMMERCIAL INTL BANK-GDR REG	1,19	276	3,30	1.717
COSAN SA -ADR	13,06	330		
CREDICORP LTD	135,66	6.185	122,07	1.892
DADA NEXUS LTD-ADR			13,16	608
DAQO NEW ENERGY CORP-ADR	38,61	2.072	40,32	1.468
DIDI GLOBAL INC			4,98	382
DR. REDDY'S LABORATORIES-ADR	51,75	4.303	65,41	3.765
ENEL AMERICAS SA-ADR			5,44	1.146
ENEL CHILE SA-ADR	2,25	787	1,81	594
GAZPROM PJSC-SPON ADR			9,24	9.575
GDS HOLDINGS LTD - ADR	20,62	1.175	47,16	2.234
GERDAU SA -SPON ADR	5,54	3.708	4,92	3.091
GOLD FIELDS LTD-SPONS ADR	10,35	349		
H WORLD GROUP LTD-ADR	42,42	5.401	37,34	2.038
HELLO GROUP INC -SPN ADR			8,98	671
HON HAI PRECISION-GDR REG S	6,46	2.428	7,39	2.608
HUTCHMED CHINA-ADR			35,08	1.308
ICICI BANK LTD-SPON ADR	21,89	8.198	19,79	9.167
I-MAB-SPONSORED ADR			47,39	620
IMPALA PLATINUM-SPON ADR	12,42	271		
INFOSYS LTD-SP ADR	18,01	12.273	25,31	20.545
IOIYI INC-ADR	5,30	484	4,56	391
JD.COM INC-ADR	56,13	7.548	70,07	13.160
JOYY INC-ADR	31,59	2.452	45,43	1.636
KANZHUN LTD - ADR	20,37	1.896	34,88	1.266
KB FINANCIAL GROUP INC-ADR	38,66	3.445	46,16	3.961
KE HOLDINGS INC-ADR	13,96	3.209	20,12	2.283

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<b>Kapitalandele</b>				
<b>USD 654.03 pr. 31-12-2021</b>				
KINGSOFT CLOUD HOLDINGS-ADR			15,75	1.234
KOREA ELEC POWER CORP-SP ADR	8,64	1.397	9,14	1.749
LEGEND BIOTECH CORP-ADR	49,92	4.853	46,61	785
LI AUTO INC - ADR	20,40	4.517	32,10	4.100
LUFAX HOLDING LTD-ADR	1,94	408		
LUKOIL PJSC-SPON ADR			89,50	8.303
MAGNIT PJSC-SPON GDR REGS			15,00	2.757
MAHINDRA & MAHINDRA-SPON GDR	15,05	2.916	11,35	2.064
MEITUAN - UNSP ADR			57,81	1.134
MMC NORILSK NICKEL PJSC-ADR			30,93	3.913
MOBILE TELESYSTEMS PUBLIC JO			7,95	2.661
NASPERS LTD-N SHS SPON ADR	33,00	2.006	31,00	874
NATURA & CO HOLDING-ADR	4,33	642	9,27	1.290
NETEASE INC-ADR	72,63	4.691	101,78	9.180
NEW ORIENTAL EDUCATIO-SP ADR	34,82	1.930	2,10	788
NIO INC - ADR	9,75	4.460	31,68	9.327
NOAH HOLDINGS LTD-SPON ADS			30,69	634
NOVATEK PJSC-SPONS GDR REG S			234,20	7.110
OZON HOLDINGS PLC - ADR			29,61	833
PETROLEO BRASILEIRO-SPON ADR	10,65	1.291	10,98	1.896
PHOSAGRO PJSC-GDR REG S			21,58	2.539
PINDUODUO INC-ADR	81,55	11.943	58,30	6.201
PLDT INC-SPON ADR	22,80	238		
POLYUS PJSC-REG S-GDR			88,25	1.195
POSCO HOLDINGS INC -SPON ADR	54,47	4.150	58,29	3.245
OUIMICA Y MINERA CHIL-SP ADR	79,84	2.364	50,43	1.806
RELIANCE INDS-SPONS GDR 144A	61,50	13.799	63,95	16.122
SAMSUNG ELECTR-GDR REG S	1.105,00	26.717	1.649,00	43.301
SASOL LTD-SPONSORED ADR	15,71	416		
SENDAS DISTRIBUIDORA SA	18,31	4.564		
SEVERSTAL - GDR REG S			21,54	321
SHINHAN FINANCIAL GROUP-ADR	27,93	2.007	30,91	1.138
SOUTHERN COPPER CORP	60,39	5.447	61,71	1.507
STATE BANK OF INDI-GDR REG S	74,20	5.893	61,70	6.608
SURGUTNEFEGAS-SP ADR			5,35	2.180
TAIWAN SEMICONDUCTOR-SP ADR	74,49	5.263	120,31	14.515
TAL EDUCATION GROUP- ADR	7,05	1.356	3,93	709
TATA MOTORS LTD-SPON ADR	23,11	2.672	32,09	5.903
TATA STEEL LTD-GDR REG S	13,55	2.999	14,80	3.075
TATNEFT PAO-SPONSORED ADR			41,51	4.053
TCS GROUP HOLDING-GDR REG S			84,32	2.157
TELEFONICA BRASIL-ADR			8,65	911
TELKOM INDONESIA PERSERO-ADR	23,85	1.209		
TENCENT HOLDINGS LTD-UNS ADR	42,36	870		
TENCENT MUSIC ENTERTAINM-ADR	8,28	2.128	6,85	1.236
TIM SA-ADR	11,65	455	11,64	1.747
TRIP.COM GROUP LTD-ADR	34,40	7.332	24,62	3.379
TURKCELL ILETISIM HIZMET-ADR	4,79	1.130	3,59	488
ULTRAPAR PARTICPAC-SPON ADR	2,42	995	2,64	1.019
UNITED MICROELECTRON-SP ADR			11,70	2.527
VALE SA-SP ADR	16,97	14.496	14,02	11.241
VIPSHOP HOLDINGS LTD - ADR	13,64	3.065	8,40	1.110
VK CO LTD			11,59	617
VNET GROUP INC-ADR			9,03	419
WEIBO CORP-SPON ADR	19,12	4.382	30,98	1.116
WIPRO LTD-ADR	4,66	2.781	9,76	5.467
XPENG INC - ADR	9,94	1.998	50,33	4.477
YUM CHINA HOLDINGS INC	54,65	10.228	49,84	4.809

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<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
ZAI LAB LTD-ADR	30,70	1.407	62,85	1.523
ZTO EXPRESS CAYMAN INC-ADR	26,87	6.958	28,22	2.625
<b>ZAR 40.95 pr. 31-12-2022</b>				
ABSA GROUP LTD	19.390,00	2.465		
ANGLO AMERICAN PLATINUM LTD			181.677,00	1.377
ANGLOGOLD ASHANTI LTD	32.923,00	2.159	32.870,00	2.157
ASPEN PHARMACARE HOLDINGS LT	13.633,00	684	22.444,00	1.128
BID CORP LTD	32.985,00	1.701	32.643,00	1.685
BIDVEST GROUP LTD	21.439,00	2.137	18.945,00	582
CAPITEC BANK HOLDINGS LTD	185.857,00	1.951	203.980,00	2.142
FIRSTRAND LTD	6.212,00	4.202	6.080,00	4.115
GOLD FIELDS LTD	17.615,00	2.182	17.414,00	2.159
GROWTHPOINT PROPERTIES LTD	1.454,00	1.582		
HARMONY GOLD MINING CO LTD	5.880,00	434		
IMPALA PLATINUM HOLDINGS LTD	21.314,00	2.044	22.500,00	1.928
MTN GROUP LTD	12.730,00	2.629	17.071,00	3.528
MULTICHOICE GROUP LTD	11.724,00	1.024	12.203,00	1.067
NASPERS LTD-N SHS	282.434,00	8.089	247.200,00	7.085
NEPI ROCKCASTLE N.V.	10.307,00	5.735		
REINET INVESTMENTS SCA	32.736,00	4.599	28.603,00	1.643
REMGRO LTD	13.303,00	1.303	13.115,00	1.285
SANLAM LTD	4.872,00	582	5.936,00	710
SASOL LTD	26.943,00	2.325	25.900,00	2.237
SHOPRITE HOLDINGS LTD	22.600,00	1.213	20.888,00	1.892
SIBANYE STILLWATER LTD	4.472,00	2.124	4.910,00	2.334
SPAR GROUP LIMITED/THE	11.350,00	80	16.712,00	815
STANDARD BANK GROUP LTD	16.779,00	3.285	14.001,00	2.743
TIGER BRANDS LTD			18.100,00	601
VODACOM GROUP LTD	12.270,00	686	13.462,00	555
WOOLWORTHS HOLDINGS LTD	6.643,00	1.603		
<b>Kapitalandele i alt</b>		<b>1.580.057</b>		<b>1.566.474</b>

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<b>Kapitalandele</b>				
<b>CHF 753,12 pr. 31-12-2022</b>				
ABB LTD-REG	28,06	6.283		
ALCON INC	63,18	4.382	80,74	7.923
BACHEM HOLDING AG	79,85	352		
BACHEM HOLDING AG-REG B			716,00	848
BARRY CALLEBAUT AG-REG	1.829,00	1.033	2.216,00	1.734
BKW AG	126,50	735		
CHOCOLADEFABRIKEN LINDT-PC	9.430,00	1.420	12.630,00	1.632
CHOCOLADEFABRIKEN LINDT-REG	95.000,00	1.431	122.200,00	1.754
CIE FINANCIERE RICHEMO-A REG	119,90	8.692	136,95	14.145
CLARIANT AG-REG	14,65	327	19,00	1.311
CREDIT SUISSE GROUP AG-REG	2,76	726		
EMS-CHEMIE HOLDING AG-REG	626,00	476	1.021,00	740
GEBERIT AG-REG	435,50	2.142	745,20	5.194
GIVAUDAN-REG	2.833,00	3.670	4.792,00	8.255
KUEHNE + NAGEL INTL AG-REG	215,20	1.583	294,40	2.827
LOGITECH INTERNATIONAL-REG	57,06	1.385	76,88	2.636
LONZA GROUP AG-REG	453,10	4.648	761,60	10.709
NESTLE SA-REG	107,14	42.108	127,44	46.407
PARTNERS GROUP HOLDING AG	816,80	1.809	1.512,50	6.970
ROCHE HOLDING AG-BR	358,40	1.363	408,80	3.219
ROCHE HOLDING AG-GENUSSCHEIN	290,50	29.422	379,10	51.493
SCHINDLER HOLDING AG-REG	166,80	178	244,40	912
SCHINDLER HOLDING-PART CERT	173,90	745	245,50	2.312
SGS SA-REG	2.150,00	793	3.047,00	1.422
SIG GROUP AG	20,20	874		
SIKA AG-REG	221,70	4.496	380,20	10.570
SONOVA HOLDING AG-REG	219,30	1.614	357,80	3.814
STRAUMANN HOLDING AG-REG	105,60	1.594	1.937,00	4.213
SWISS RE AG	86,48	2.659		
TEMENOS AG - REG	50,74	554	126,05	1.584
VAT GROUP AG	252,80	908	454,40	2.466
VIFOR PHARMA AG			162,25	1.685
<b>DKK 100,00 pr. 31-12-2021</b>				
AMBU A/S-B			173,00	940
AP MOLLER-MAERSK A/S-A	15.370,00	676		
AP MOLLER-MAERSK A/S-B			23.450,00	3.213
CARLSBERG AS-B	923,20	1.747		
CHR HANSEN HOLDING A/S	499,70	1.051	515,40	1.206
COLOPLAST-B	812,00	1.815	1.151,00	3.283
DEMANT A/S	192,55	338	335,10	1.213
DSV A/S	1.096,50	4.055	1.527,50	7.405
GENMAB A/S	2.941,00	3.635	2.630,00	4.442
GN STORE NORD A/S			411,30	1.723
NOVO NORDISK A/S-B	938,00	29.635	735,00	33.770
NOVOZYMES A/S-B SHARES	351,90	1.383	537,20	3.000
ORSTED A/S	631,30	859	835,20	2.075
PANDORA A/S			815,40	2.297
ROCKWOOL A/S-B SHS			2.860,00	744
TRYG A/S	165,35	1.300		
VESTAS WIND SYSTEMS A/S	202,10	3.780	200,00	5.584
<b>EUR 743,64 pr. 31-12-2022</b>				
ACCIONA SA	171,90	505		
ACCOR SA	23,35	449	28,45	783
ADIDAS AG	127,46	3.012	253,20	10.512
ADP	125,20	316	113,30	286
ADYEN NV	1.288,40	3.765	2.311,50	8.837
AENA SME SA	117,30	1.144	138,80	1.972
AIR LIQUIDE SA	132,40	9.968	153,32	9.242
AIRBUS SE	111,02	9.394	112,36	15.187
AKZO NOBEL N.V.	62,56	1.515	96,50	3.764

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<b>Kapitalandele</b>				
<b>EUR 743.64 pr. 31-12-2022 (743.76 pr. 31-12-2021)</b>				
AMADEUS IT GROUP SA	48,55	2.319	59,64	4.772
AMPLIFON SPA	27,82	565	47,45	963
ANHEUSER-BUSCH INBEV SA/NV	56,27	3.474		
ARGENX SE	348,30	1.818	315,30	1.379
ASM INTERNATIONAL NV	235,65	1.486	388,70	3.010
ASML HOLDING NV	503,80	28.780	706,70	59.211
ATLANTIA SPA			17,46	1.792
BECHTLE AG	33,06	281	62,94	1.188
BEIERSDORF AG	107,20	1.554	90,38	2.002
BIOMERIEUX	97,92	646	124,90	1.268
BRENNTAG SE	59,72	1.288		
BUREAU VERITAS SA	24,61	878	29,18	1.042
CAPGEMINI SE	155,95	3.631	215,50	5.539
CARL ZEISS MEDITEC AG - BR	117,90	602	184,85	1.576
CELLNEX TELECOM SA	30,92	2.296	51,18	5.025
CNH INDUSTRIAL NV	14,97	2.065	17,07	4.028
COMPAGNIE DE SAINT GOBAIN			61,87	2.992
DASSAULT AVIATION SA	158,20	299		
DASSAULT SYSTEMES SE	33,50	3.077	52,31	6.600
DAVIDE CAMPARI-MILANO NV	9,48	719	12,86	1.649
DELIVERY HERO SE	44,78	1.016	98,00	3.055
DEUTSCHE BOERSE AG	161,40	4.590	147,10	5.966
DEUTSCHE LUFTHANSA-REG			6,18	953
DEUTSCHE TELEKOM AG-REG	18,64	8.887	16,30	4.607
DIASORIN SPA	130,40	418	167,45	537
D'IETTEREN GROUP	179,20	526		
DR ING HC F PORSCHE AG	94,75	1.487		
E.ON SE			12,19	4.069
EDENRED	50,88	1.890	40,57	2.159
EDP RENOVAVEIS SA	20,58	386		
ELIA GROUP SA/NV	132,80	857	115,70	1.015
ELISA OYJ	49,46	446	54,12	535
ERSTE GROUP BANK AG			41,35	2.630
ESSILORLUXOTTICA	169,20	4.630	187,24	5.125
EUROFINS SCIENTIFIC	67,06	711	108,80	3.704
EURONEXT NV			91,25	1.815
EXOR NV			78,96	2.909
FERRARI NV	200,20	3.680	227,50	6.415
FERROVIAL SA			27,56	1.297
FINECOBANK SPA	15,52	921	15,44	1.746
FLUTTER ENTERTAINMENT PLC-DI	127,80	406		
FUCHS PETROLUB SE-PREF			39,92	417
GEA GROUP AG	38,20	773		
GETLINK SE	14,98	1.002	14,56	975
GRIFOLS SA	10,77	223		
HANNOVER RUECK SE	185,50	935		
HEINEKEN HOLDING NV	72,05	1.151	81,15	2.111
HEINEKEN NV	87,88	3.366	98,86	5.990
HELLOFRESH SE	20,53	472	67,54	2.156
HERMES INTERNATIONAL	1.445,00	6.426	1.536,00	9.813
IMCD NV	133,15	935	194,70	2.385
INDUSTRIA DE DISENO TEXTIL	24,85	3.757	28,53	6.319
INFINEON TECHNOLOGIES AG	28,43	5.119	40,76	10.481
INFRASTRUTTURE WIRELESS ITAL	9,41	314		
INPOST SA			10,60	429
IPSEN	100,50	392		
JDE PEET'S NV	27,02	369	27,10	624
JERONIMO MARTINS	20,18	768	20,10	981



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<b>Kapitalandele</b>				
<b>EUR 743.76 pr. 31-12-2021</b>				
JUST EAT TAKEAWAY			48,47	696
KERING	475,50	5.057	706,90	10.747
KERRY GROUP PLC-A	84,24	1.765	113,25	2.373
KESKO OYJ-B SHS			29,34	1.541
KINGSPAN GROUP PLC	50,58	1.485	105,00	3.471
KION GROUP AG			96,48	1.382
KNORR-BREMSE AG			86,90	1.105
KONE OYJ-B	48,30	768	63,04	2.553
KONINKLIJKE DSM NV	114,30	1.881	198,00	6.717
KONINKLIJKE PHILIPS NV			32,77	3.766
LA FRANCAISE DES JEUX SAEM	37,58	649	38,94	1.050
LANXESS AG			54,50	1.323
LEGRAND SA	74,82	3.080	102,90	5.414
L'OREAL	333,60	11.240	416,95	21.261
LVMH MOET HENNESSY LOUIS VUI	679,90	26.337	727,00	40.332
MERCK KGAA	180,90	3.172	227,00	5.718
MONCLER SPA	49,50	1.378	64,02	2.015
MTU AERO ENGINES AG	202,20	1.511	179,40	2.023
MUENCHENER RUECKVER AG-REG	304,00	4.153	260,50	5.857
NEMETSCHEK SE	47,69	345	112,80	1.153
NESTE OYJ	43,02	2.483	43,36	4.087
NEXI SPA	7,37	537	13,99	1.019
NOKIA OYJ			5,57	2.163
ORION OYJ-CLASS B	51,24	360		
ORPEA			88,10	754
PERNOD RICARD SA	183,75	5.570	211,50	5.598
PROSUS NV	64,45	7.542	73,53	14.272
PRYSMIAN SPA	34,66	1.263	33,11	1.380
PUMA SE	56,70	764	107,50	3.029
OIAGEN N.V.	47,01	1.482	48,99	2.011
RATIONAL AG	555,00	355	900,40	1.125
RECORDATI INDUSTRIA CHIMICA	38,75	680	56,50	992
REMY COINTREAU	157,60	785	214,00	1.066
RHEINMETALL AG	186,05	1.366		
RWE AG	41,59	1.416		
SAFRAN SA	116,92	5.727	107,66	7.511
SAP SE	96,39	4.870	124,90	13.931
SARTORIUS AG-VORZUG	369,40	1.222	595,20	3.099
SARTORIUS STEDIM BIOTECH	302,50	1.203	482,40	2.339
SCHNEIDER ELECTRIC SE	130,72	9.995	172,46	16.680
SCOUT24 SE	46,93	675	61,42	1.158
SIEMENS ENERGY AG			22,49	1.015
SIEMENS GAMESA RENEWABLE ENE			21,07	934
SIEMENS HEALTHINEERS AG	46,73	1.769	65,82	3.647
SODEXO SA	89,48	1.093	77,06	941
SOFINA	205,60	344	432,00	1.732
STMICROELECTRONICS NV	33,01	3.201	43,76	7.694
STORA ENSO OYJ-R SHS			16,14	1.737
SYMRISE AG	101,65	1.876	130,30	3.010
TELECOM ITALIA SPA	0,22	278		
TELEPERFORMANCE	222,70	1.886	392,00	5.131
TENARIS SA	16,29	743		
THALES SA	119,30	2.042		
UBISOFT ENTERTAINMENT	26,41	170	43,07	821
UCB SA	73,56	552	100,35	1.442
UMICORE	34,32	416	35,75	1.350
UNICREDIT SPA			13,54	3.168
UNIVERSAL MUSIC GROUP NV	22,51	2.196	24,78	3.923

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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
VALEO	16,70	257		
VERBUND AG	78,65	698	98,90	1.481
VINCI SA	93,29	7.248		
VOESTALPINE AG			32,00	567
WARTSILA OYJ ABP			12,36	515
WOLTERS KLUWER	97,76	3.703	103,60	5.522
WORLDLINE SA	36,53	1.238	49,01	2.692
ZALANDO SE	33,11	1.025	71,14	3.289
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
ASHTREAD GROUP PLC	4.720,00	3.585	5.942,00	7.086
ASSOCIATED BRITISH FOODS PLC	1.576,00	522	2.008,00	703
ASTRAZENECA PLC	11.218,00	25.742	8.678,00	24.018
AUTO TRADER GROUP PLC	515,60	1.021	740,00	1.896
AVEVA GROUP PLC	3.213,00	738	3.404,00	1.008
BARCLAYS PLC			187,00	623
BUNZL PLC	2.759,00	751		
BURBERRY GROUP PLC	2.030,00	1.625	1.817,50	2.054
COCA-COLA HBC AG-DI	1.973,00	700		
COMPASS GROUP PLC	1.917,50	5.717	1.651,00	7.255
CRODA INTERNATIONAL PLC	6.604,00	1.760	10.120,00	3.184
DIAGEO PLC	3.650,00	13.810	4.036,00	22.792
ENTAIN PLC	1.321,50	1.499	1.683,00	3.359
EXPERIAN PLC	2.813,00	4.772	3.632,00	11.374
FERGUSON PLC			13.105,00	10.463
FLUTTER ENTERTAINMENT PLC-DI	11.290,00	2.224	11.760,00	2.448
HALMA PLC	1.974,00	1.482	3.200,00	2.781
INFORMA PLC	619,60	1.120	516,60	868
INTERCONTINENTAL HOTELS GROU	4.744,00	1.869	4.781,00	2.151
INTERTEK GROUP PLC	4.034,00	1.457	5.630,00	2.460
JD SPORTS FASHION PLC	126,15	676	217,80	1.948
LONDON STOCK EXCHANGE GROUP	7.136,00	3.917	6.930,00	5.455
MELROSE INDUSTRIES PLC	134,50	840	159,90	795
NEXT PLC			8.150,00	813
OCADO GROUP PLC	616,80	303	1.678,00	871
RECKITT BENCKISER GROUP PLC	5.754,00	4.763	6.342,00	7.124
RELX PLC	2.288,00	7.505	2.402,00	11.928
RENTOKIL INITIAL PLC	508,00	1.819	584,00	2.210
ROLLS-ROYCE HOLDINGS PLC	93,20	1.329	122,88	2.122
SAGE GROUP PLC/THE	745,60	1.092	852,60	1.718
SEGRO PLC	763,60	621		
SPIRAX-SARCO ENGINEERING PLC	10.615,00	1.460	16.050,00	2.559
UNILEVER PLC	4.182,00	4.066	3.945,50	21.935
<b>NOK 70,73 pr. 31-12-2022 (74,17 pr. 31-12-2021)</b>				
ADEVINTA ASA	65,60	323	117,30	606
AKER BP ASA			271,60	721
KONGSBERG GRUPPEN ASA	415,60	694		
MOWI ASA	167,20	899	208,70	2.016
SALMAR ASA	384,80	410		
SCHIBSTED ASA-B SHS			297,00	853
SCHIBSTED ASA-CL A			340,10	627
<b>SEK 66,87 pr. 31-12-2022 (72,24 pr. 31-12-2021)</b>				
ALFA LAVAL AB	301,10	1.158	364,40	2.328
ASSA ABLOY AB-B	223,70	2.906	276,20	6.082
ATLAS COPCO AB-A SHS	123,10	3.174	625,80	7.155
ATLAS COPCO AB-B SHS	111,10	1.648	532,20	6.055
EMBRACER GROUP AB	47,29	337	96,51	833
EPIROC AB-A	189,85	1.560	229,20	2.810
EPIROC AB-B	167,65	725	191,70	2.112
EOT AB	220,60	823	493,00	2.648
ERICSSON LM-B SHS			99,79	5.588

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<b>Kapitalandele</b>				
<b>SEK 66.87 pr. 31-12-2022</b>				
ESSITY AKTIEBOLAG-B	273,30	2.247		
EVOLUTION AB	1.015,40	2.297	1.286,20	3.895
FASTIGHETS AB BALDER-B SHRS	48,52	136	651,80	1.321
GETINGE AB-B SHS	216,30	652	395,10	1.798
HENNES & MAURITZ AB-B SHS			178,08	2.959
HEXAGON AB-B SHS	109,00	2.728	143,65	5.560
INDUSTRIVARDEN AB-A SHS	253,50	649		
INDUSTRIVARDEN AB-C SHS	253,00	196		
INDUTRADE AB	211,10	782		
INVESTMENT AB LATOUR-B SHS	197,10	415	368,70	1.464
INVESTOR AB-A SHS	193,85	1.898	238,60	2.351
INVESTOR AB-B SHS			227,75	9.960
KINNEVIK AB - B	143,20	451	322,75	1.432
LIFCO AB-B SHS	174,15	669	270,70	1.123
LUNDBERGS AB-B SHS	444,10	372	508,00	909
NIBE INDUSTRIER AB-B SHS	97,10	1.855	136,75	3.387
ORRON ENERGY AB			324,50	1.596
SAGAX AB-B	236,50	572	305,00	875
SANDVIK AB	188,40	1.582	252,60	5.181
SINCH AB			115,10	1.175
SVENSKA CELLULOSA AB SCA-B	131,95	392		
SWEDISH ORPHAN BIOVITRUM AB	215,70	470		
VOLVO AB-B SHS			209,65	6.722
<b>USD 654.03 pr. 31-12-2021</b>				
COCA-COLA EUROPACIFIC PARTNE			55,93	1.391
<b>Kapitalandele i alt</b>		<b>595.035</b>		<b>1.026.363</b>

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<b>Afledte finansielle instrumenter</b>				
<b>EUR 743,76 pr. 31-12-2021</b>				
ABENGOA SA- B SHARES-CW25			0,01	1
<b>GBP 885,84 pr. 31-12-2021</b>				
TUI AG-RTS			46,77	86
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>CHF 753,12 pr. 31-12-2022</b>				
ACCELLERON INDUSTRIES AG	19,15	462		
ALLREAL HOLDING AG-REG	150,40	587	202,00	365
ALSO HOLDING AG-REG	169,20	539		
AMS-OSRAM AG	6,75	656	16,60	1.537
APG SGA SA			199,00	330
ARBONIA AG	12,92	336	20,60	983
ARYZTA AG	1,10	421	1,14	652
AUTONEUM HOLDING AG	102,00	317		
BASILEA PHARMACEUTICA-REG	45,80	285	40,92	370
BELIMO HOLDING AG-REG	440,00	1.475	580,00	2.082
BKW AG			118,60	1.262
BOBST GROUP SA-REG			82,90	480
BOSSARD HOLDING AG-REG A	199,80	402	328,50	1.313
BUCHER INDUSTRIES AG-REG	386,80	935	451,00	1.402
BURCKHARDT COMPRESSION HOLDI	551,00	764		
BYSTRONIC AG	641,00	328		
CEMBRA MONEY BANK AG	76,90	1.013	66,45	997
COMET HOLDING AG-REG	195,80	436	336,50	715
COSMO PHARMACEUTICALS NV	61,20	587		
DAETWYLER HOLDING AG-BR	184,00	571		
DKSH HOLDING AG	70,20	904	75,30	924
DORMAKABA HOLDING AG	338,50	484	603,50	823
DOTTIKON ES HOLDING AG-REG	251,00	253		
DUFY AG-REG	38,51	1.037	45,15	1.159
EFG INTERNATIONAL AG	8,83	570	6,95	571
EMMI AG-REG	783,00	643	1.076,00	842
FISCHER (GEORG)-REG	56,60	1.784	1.385,00	2.396
FLUGHAFEN ZURICH AG-REG	143,10	1.027	164,10	1.823
FORBO HOLDING AG-REG	1.088,00	352	1.870,00	1.060
GALENICA AG	75,55	1.173	68,55	1.014
GURIT HOLDING AG-BR	90,00	174	1.556,00	469
HELVETIA HOLDING AG-REG	107,80	1.965	107,40	1.969
HUBER + SUHNER AG-REG	86,30	435	87,00	874
IDORSIA LTD	13,42	623	18,64	843
IMPLENIA AG-REG	38,05	289		
INFICON HOLDING AG-REG	809,00	524	1.338,00	1.373
INTERROLL HOLDING AG-REG	2.350,00	566	4.105,00	1.179
INTERSHOP HOLDING AG	603,00	441	612,00	751
KARDEX HOLDING AG-REG	152,00	497		
KOMAX HOLDING AG-REG	257,50	489		
LANDIS+GYR GROUP AG	65,25	642		
LEM HOLDING SA-REG	1.794,00	284		
LEONTEO AG	43,70	290	69,30	856
MEDACTA GROUP SA	103,00	271		
MEDARTIS HOLDING AG	82,00	47		
MEDMIX AG	17,60	121		
MEYER BURGER TECHNOLOGY AG	0,54	575	0,41	655
MOBILEZONE HOLDING AG-REG	15,32	355	13,62	808
MOBIMO HOLDING AG-REG	236,00	906	305,50	1.145
OC OERLIKON CORP AG-REG	6,06	388	9,37	1.129
ORIOR AG	73,30	215	89,90	668
POLYPEPTIDE GROUP AG	25,32	125	137,00	643
PSP SWISS PROPERTY AG-REG	108,50	1.800	113,70	1.798
RELIEF THERAPEUTICS HOLDING			0,06	27

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<b>Kapitalandele</b>				
<b>CHF 753.12 pr. 31-12-2022</b>				
SCHWEITER TECHNOLOGIES AG-BR	736,00	455		
SENSIRION HOLDING AG	98,00	413		
SFS GROUP AG	87,50	525	126,20	1.635
SIEGFRIED HOLDING AG-REG	613,50	1.077	889,50	1.692
SIG GROUP AG			25,46	2.884
SKAN GROUP AG	63,00	237		
SOFTWAREONE HOLDING AG	13,11	447	19,76	643
ST GALLER KANTONALBANK A-REG	481,00	616		
STADLER RAIL AG	32,80	427		
SULZER AG-REG	72,00	673		
SWISSOJOTE GROUP HOLDING-REG	133,50	519	200,50	743
TECAN GROUP AG-REG	412,40	1.898	555,50	2.755
U-BLOX HOLDING AG	110,20	330	70,45	330
VALIANT HOLDING AG-REG	100,00	530	91,30	1.289
VONTOBEL HOLDING AG-REG	61,30	693	79,90	1.176
YPSOMED HOLDING AG-REG	168,80	355		
ZEHNDER GROUP AG-RG	55,80	286	93,10	952
ZUR ROSE GROUP AG	25,56	88	235,50	773
<b>DKK 100.00 pr. 31-12-2022</b>				
ALK-ABELLO A/S	96,05	719	3.430,00	1.273
ALM. BRAND A/S	11,25	502		
AMBU A/S-B	89,00	731		
BAVARIAN NORDIC A/S	213,40	797	268,80	1.038
CBRAIN A/S	157,60	143		
CHEMOMETEC A/S	690,50	507	833,00	1.018
D/S NORDEN	418,00	533	166,40	640
DFDS A/S	256,40	660	349,00	1.109
FLSMIDTH & CO A/S	251,70	562	244,30	805
GN STORE NORD A/S	159,75	1.196		
H LUNDBECK A/S	26,05	571	168,85	402
H LUNDBECK A/S-A SHS	23,88	57		
ISS A/S	147,30	1.315	125,00	1.085
JYSKE BANK-REG	451,30	999	337,00	1.227
MATAS A/S	69,70	148	124,50	265
NETCOMPANY GROUP AS	294,20	633	704,50	2.025
NILFISK HOLDING A/S	146,60	147	215,00	452
NKT A/S	391,40	835	315,60	929
NTG NORDIC TRANSPORT GROUP A	238,50	298		
PER AARSLEFF HOLDING A/S	262,00	405		
RINGKJOEBING LANDBOBANK A/S	948,00	1.254	878,00	1.162
ROYAL UNIBREW	495,30	1.393	737,20	1.822
SCHOUW & CO	524,00	334	569,00	578
SIMCORP A/S	478,20	1.188	714,80	1.490
SOLAR A/S-B SHS	620,00	218	795,00	1.096
SPAR NORD BANK A/S	106,40	497	83,60	277
SYDBANK A/S	292,60	895	206,80	896
TOPDANMARK A/S	365,40	838	367,00	1.089
TORM PLC-A	198,40	278		
TRIFORK HOLDING AG	144,00	183	303,50	387
ZEALAND PHARMA A/S	201,40	452		
<b>EUR 743.64 pr. 31-12-2022 (743.76 pr. 31-12-2021)</b>				
AZA SPA	1,25	947	1,72	1.309
AB SCIENCE SA	7,09	81	12,00	137
ABC ARBITRAGE	6,45	515	7,14	687
ABOUT YOU HOLDING SE	5,88	55	20,46	191
ACCIONA SA			168,10	1.680
ACERINOX SA	9,24	165		
ACKERMANS & VAN HAAREN	160,20	1.193	168,70	1.671
ADESSO SE	131,80	355		

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<b>Kapitalandele</b>				
<b>EUR 743.76 pr. 31-12-2021</b>				
ADLER GROUP SA			10,90	472
AEDIFICA	75,80	1.642	114,90	2.400
AGFA-GEVAERT NV	2,67	324	3,79	739
AIR FRANCE-KLM	1,23	661	3,87	596
AIXTRON SE	26,97	1.105	17,87	1.189
ALBIOMA SA			34,28	820
ALFEN BEHEER B.V.	84,20	585	88,25	614
ALITALIA - LINEE AEREE ITALI	-	-	-	-
ALLFUNDS GROUP PLC	6,53	423		
ALSTRIA OFFICE REIT-AG			19,53	771
ALTEN SA	116,80	1.880	158,50	2.782
AMG ADVANCED METALLURGICAL	34,40	447	28,18	510
ANDRITZ AG	53,55	1.003	45,38	850
ANIMA HOLDING SPA	3,74	717	4,49	861
APERAM	29,49	1.104	47,64	1.347
APPLUS SERVICES SA	6,42	497	8,09	626
ARCADIS NV	36,70	963	42,34	1.533
ARISTON HOLDING NV	9,62	777		
ASR NEDERLAND NV	44,35	2.673	40,50	2.075
ATOSS SOFTWARE AG	139,20	403		
ATRESMEDIA CORP DE MEDIOS DE	3,19	323	3,34	337
AUBAY	48,75	138		
AURELIUS EQUITY OPPORTUNITIE	18,32	129	27,04	712
AURUBIS AG	76,36	965	88,06	1.687
AUSTRIA TECHNOLOGIE & SYSTEM	32,00	253		
AUTO1 GROUP SE	7,80	260		
AZIMUT HOLDING SPA	20,93	1.139	24,68	1.343
BANCA GENERALI SPA	32,06	739	38,75	893
BANCA IFIS SPA	13,31	432	17,07	787
BANCA MEDIOLANUM SPA	7,80	731	8,68	813
BANCA POPOLARE DI SONDRIO	3,78	935	3,70	1.486
BANCO BPM SPA	3,33	1.785	2,64	1.732
BANCO COMERCIAL PORTUGUES-R	0,15	584	0,14	1.201
BANCO DE SABADELL SA	0,88	1.561	0,59	1.049
BANK OF IRELAND GROUP PLC			4,99	1.532
BANKINTER SA	6,27	1.660	4,51	1.194
BARCO N.V.	23,08	565	19,16	1.035
BASIC-FIT NV	24,48	484	42,00	1.103
BAWAG GROUP AG	49,80	1.631	54,20	2.359
BE SEMICONDUCTOR INDUSTRIES	56,56	1.664	75,02	2.512
BEFESA SA	45,06	644	67,40	1.279
BEFIMMO			33,75	1.124
BEKAERT NV	36,28	324		
BILFINGER SE	27,08	485		
BOIRON SA	50,70	257		
BONDUELLE SCA	13,38	160		
BPER BANCA	1,92	758	1,82	720
BPOST SA	4,80	192	7,67	540
BREMBO SPA	10,45	831	12,53	996
BUZZI UNICEM SPA	18,00	965	18,98	1.017
CANCOM SE	27,36	413	59,22	1.194
CARGOTEC OYJ-B SHARE	41,32	650	43,84	878
CELLECTIS			7,44	187
CEMENTIR HOLDING NV	6,14	469		
CERVED GROUP SPA			10,28	211
CGG SA	0,60	363	0,64	413
CHARGEURS SA	14,08	242	26,06	592
CIE AUTOMOTIVE SA	24,06	36		

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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
CITYCON OYJ	6,26	306	7,00	343
COFINIMMO	83,70	1.034	140,50	2.150
COLRUYT SA	21,30	369		
COMPAGNIE DES ALPES	14,38	528		
COMPUGROUP MEDICAL SE & CO K	35,98	565	71,15	1.117
CONSTRUCC Y AUX DE FERROCARR	26,50	403	36,60	556
CORBION NV	31,84	672	41,44	1.248
CTS EVENTIM AG & CO KGAA	59,60	1.491	64,36	1.707
CTT-CORREIOS DE PORTUGAL	3,08	187	4,56	508
CUREVAC NV	5,68	104		
DE'LONGHI SPA	20,98	749	31,52	1.125
DEME GROUP	124,00	572		
DERICHEBOURG	5,52	367	10,15	675
DERMAPHARM HOLDING SE	37,52	328		
DEUTSCHE BETEILIGUNGS AG	27,90	207	39,85	728
DEUTSCHE EUROSHOP AG			14,64	715
DEUTSCHE PFANDBRIEFBANK AG	7,27	305	10,57	1.153
DEUTZ AG	4,05	155	6,57	562
D'IETEREN GROUP			171,60	1.868
DRAEGERWERK AG	36,30	285	54,10	425
DUERR AG	31,52	492	40,12	1.024
EBRO FOODS SA	14,66	305	16,88	627
ECKERT & ZIEGLER STRAHLEN UN	46,40	375	94,10	761
ELIOR GROUP	3,30	169	6,37	327
ELIS SA	13,82	1.230	15,22	1.354
ELRINGKLINGER AG	6,96	188	11,11	300
ENCAVIS AG	18,49	795	15,56	828
ENCE ENERGIA Y CELULOSA SA	2,81	264	2,26	213
ENERGIEKONTOR AG	77,00	164		
ESKER SA	157,30	419	361,50	1.078
ESPRINET SPA	6,74	86	12,90	165
EUROAPI SASU	13,85	260		
EUROCOMMERCIAL PROPERTIES NV	22,60	399	19,09	333
EURONAV NV	15,69	1.007	7,80	630
EUROPCAR MOBILITY GROUP			0,51	659
EVN AG	16,90	363	26,60	1.382
EVOTEC SE	15,26	753	42,50	2.374
FAGRON	13,27	452	14,80	504
FALCK RENEWABLES SPA			8,66	877
FAURECIA	14,13	122		
FIELMANN AG	37,02	257		
FINNAIR OYJ	0,39	261		
FLATEXDEGIRO AG	6,33	101	20,24	674
FLOW TRADERS	21,64	281	32,20	590
FLUIDRA SA	14,52	511	35,20	1.238
FRAPORT AG FRANKFURT AIRPORT	38,05	520	59,18	1.110
FREENET AG	20,42	892	23,27	1.623
FUCHS PETROLUB SE-PREF	32,74	1.022		
FUGRO NV	11,20	443	6,89	272
GALAPAGOS NV	41,35	584	49,22	696
GAZTRANSPORT ET TECHNIGA SA	99,80	1.164	82,25	1.022
GERRESHEIMER AG	62,80	694	84,70	1.517
GFT TECHNOLOGIES SE	33,95	226		
GIMV NV			53,30	720
GLENVEAGH PROPERTIES PLC	0,85	370	1,23	527
GLOBAL FASHION GROUP SA	1,14	43	4,45	167
GRAND CITY PROPERTIES	9,19	472	20,88	517
GREENVOLT-ENERGIAS RENOVAVEI	7,80	358		

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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
GRENKE AG	19,58	285	30,65	446
GRUPO CATALANA OCCIDENTE SA	29,55	813	30,00	826
GUERBET			37,30	282
HAMBORNER REIT AG	6,73	632	10,02	942
HEIDELBERGER DRUCKMASCHINEN	1,48	89	2,65	160
HENSOLDT AG	22,10	306		
HERA SPA	2,52	872	3,66	1.494
HOCHTIEF AG	52,68	418	71,00	1.125
HORNBACH HOLDING AG & CO KGA	77,25	223		
HUGO BOSS AG -ORD	54,16	1.455	53,50	1.467
HUHTAMAKI OYJ	32,00	1.191	38,89	1.648
HYPOPORT SE	97,40	185	511,00	969
IMMOBILIARE GRANDE DISTRIBUZ			3,86	619
IMMOFINANZ AG			22,54	1.094
INDRA SISTEMAS SA	10,65	935	9,52	1.172
INDUS HOLDING AG	21,95	199	32,75	566
INDUSTRIE DE NORA SPA	14,34	502		
INMOBILIARIA COLONIAL SOCIMI	6,01	734	8,25	1.008
INPOST SA	7,88	630		
INSTONE REAL ESTATE GROUP SE	8,07	73		
INTERPARFUMS SA	55,60	720	73,50	1.182
INTERPUMP GROUP SPA	42,16	1.416	64,45	2.298
INTERTRUST NV			19,60	771
IPSOS	58,50	1.125	41,25	793
IREN SPA	1,47	463	2,65	836
ITALGAS SPA	5,19	1.026	6,05	1.197
ITALMOBILIARE SPA	25,55	547	32,50	696
IVECO GROUP NV	5,56	1.076		
JENOPTIK AG	25,56	701	37,14	1.103
JOST WERKE AG	52,60	478		
JUNGHEINRICH - PRFD	26,58	726	44,88	1.304
K+S AG-REG	18,38	1.186	15,19	1.366
KAUFMAN & BROAD SA	27,45	220		
KBC ANCORA	42,12	629	42,04	839
KEMIRA OYJ	14,33	392		
KEMPOWER OYJ	21,22	204		
KINEPOLIS	38,78	441		
KION GROUP AG	26,77	1.067		
KLOECKNER & CO SE	9,24	308	10,72	724
KOJAMO OYJ	13,80	932		
KONECRANES OYJ	28,76	683	35,16	1.085
KONINKLIJKE BAM GROEP NV	2,17	208	2,69	429
KONTRON AG	15,29	286		
KORIAN	10,12	345	27,84	950
KRONES AG	105,00	765		
KWS SAAT SE & CO KGAA	64,10	411	73,00	644
LAGARDERE SA			24,38	725
LANXESS AG	37,70	1.409		
LENZING AG	54,80	436	122,00	971
LEONARDO SPA	8,06	675		
LINEA DIRECTA ASEGURADORA SA	1,03	273	1,61	426
MAISONS DU MONDE SA	11,75	428	20,36	624
MAUREL ET PROM	4,02	222		
MCPHY ENERGY SA	12,21	171	21,64	303
MEDIASET ESPANA COMUNICACION			4,11	417
MELEXIS NV	81,00	859		
MERCIALYS	9,77	985	8,57	942
MERLIN PROPERTIES SOCIMI SA	8,78	1.353	9,57	1.476



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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
MERSEN	37,75	714		
METRO AG	9,13	539		
METSA BOARD OYJ-B	8,77	749	8,61	963
METSO OUTOTEC OYJ	9,61	2.676	9,35	2.446
MFE-MEDIAFOREUROPE NV-CL A	0,36	844		
MFE-MEDIAFOREUROPE NV-CL B	0,56	119	1,25	528
MIOUEL Y COSTAS	11,70	371	13,10	415
MONTEA NV	66,60	222		
MORPHOSYS AG	13,21	218	33,35	550
MUSTI GROUP OY	15,61	127		
NAGARRO SE	110,60	504	202,00	921
NAVIGATOR CO SA/THE	3,45	499		
NEOEN SA	37,61	901	38,16	914
NOKIAN RENKAAT OYJ	9,58	449	33,30	1.858
NORDEX SE	13,20	628	13,91	646
NORMA GROUP SE	17,00	241	33,88	689
NOS SGPS	3,78	508	3,41	880
NSI NV	23,25	282	35,00	852
OCI NV			23,02	1.164
OESTERREICHISCHE POST AG	29,40	552	37,80	709
ONTEX GROUP NV	6,24	192	6,99	384
ORIGIN ENTERPRISES ORD	4,31	253		
OUTOKUMPU OYJ	4,73	817	5,50	950
PATRIZIA SE	10,36	314	20,50	621
PEUGEOT INVEST	89,00	602	124,00	839
PFEIFFER VACUUM TECHNOLOGY	171,60	348	216,00	699
PHARMA MAR SA	64,30	462	57,02	410
PHARMING GROUP NV	1,08	350		
PIAGGIO & C. S.P.A.	2,80	585	2,87	599
PLASTIC OMNIUM	13,58	403	22,86	678
POSTNL NV	1,70	225	3,83	946
PROSEGUR COMP SEGURIDAD	1,77	283	2,31	369
PROSIEBENSAT.1 MEDIA SE	8,35	478	14,01	1.202
PROXIMUS	9,00	202		
PVA TEPLA AG	18,56	158		
OT GROUP OYJ	44,50	307	133,60	1.206
QUADIENT SA	13,77	576	19,14	476
RAIFFEISEN BANK INTERNATIONA	15,35	639		
RECTICEL	15,54	425		
REDES ENERGETICAS NACIONAIS	2,52	261		
REPLY SPA	107,00	1.200	178,70	2.076
REVENIO GROUP OYJ	38,60	544	55,55	783
REXEL SA	18,44	1.659	17,83	1.605
RHEINMETALL AG			83,06	1.998
RUBIS	24,60	850	26,26	907
S.O.I.T.E.C.	152,85	898	215,20	1.264
SACYR SA	2,60	873	2,29	768
SAIPEM SPA	1,13	113		
SALVATORE FERRAGAMO SPA	16,49	526	22,53	719
SALZGITTER AG	28,52	282		
SBM OFFSHORE NV	14,66	480	13,10	697
SCHAEFFLER AG - PREF	6,37	316		
SCHOELLER-BLECKMANN OILFIELD	58,20	355	30,95	288
SCOR SE	21,49	156		
SECHE ENVIRONNEMENT	89,80	348		
SECUNET SECURITY NETWORKS AG	196,40	120		
SES			6,97	1.120
SES FDR	6,09	718		

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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
SGL CARBON SE	6,93	266		
SHOP APOTHEKE EUROPE NV	44,11	210	113,30	656
SHURGARD SELF STORAGE SA	42,85	295		
SIGNIFY NV	31,38	1.367	40,78	2.072
SILTRONIC AG	68,15	466		
SILTRONIC AG-TEND			140,60	961
SIXT SE	85,95	1.025	155,60	368
SIXT SE - PRFD	54,50	292	86,80	1.257
SMA SOLAR TECHNOLOGY AG	66,85	242		
SMCP SA	6,49	181		
SOFTWARE AG	24,22	490	35,08	1.213
SOLARIA ENERGIA Y MEDIO AMBI	17,12	614	17,12	723
SOLUTIONS 30 SE			7,10	222
SONAE	0,94	292		
SOPRA STERIA GROUP	141,20	1.502	157,50	1.675
SPIE SA	24,36	1.058	22,72	987
STABILUS SE	62,90	761		
STRATEC SE	81,10	93	137,80	159
STROEER SE & CO KGAA	43,56	523	69,30	1.083
SUEDZUCKER AG	16,34	629		
SUSE SA	16,84	370		
SYNLAB AG	11,33	367		
TAG IMMOBILIEN AG	6,05	441	24,61	1.498
TEAMVIEWER AG	12,05	704	11,82	881
TECHNICOLOR CREATIVE STUDIOS	0,22	22		
TECHNIP ENERGIES NV	14,67	964	12,82	1.076
TECHNOPROBE SPA	6,70	381		
TECNICAS REUNIDAS SA	9,12	220	6,95	167
TELENET GROUP HOLDING NV	15,25	433		
TELEVISION FRANCAISE (T.F.1)	7,16	665	8,73	811
THYSSENKRUPP AG	5,70	937	9,68	1.593
TIETOEVRV OYJ	26,52	892	27,48	1.660
TKH GROUP NV-DUTCH CERT	37,16	592	55,50	1.267
TOD'S SPA			49,28	843
TOMTOM NV	6,49	225	9,11	697
TRIGANO SA	127,60	681	171,00	913
UNICAJA BANCO SA	1,03	112		
UNIPER SE	2,59	98		
UNIPHAR PLC	3,10	534	5,00	338
UNIPOL GRUPPO SPA	4,56	946	4,78	992
UNIOA INSURANCE GROUP AG	7,00	864	8,07	996
UPONOR OYJ	16,61	409	20,94	911
VALLOUREC SA	12,27	517	8,80	717
VALMET OYJ	25,16	1.510	37,72	2.265
VALNEVA SE	6,22	153	24,50	604
VAN DE VELDE NV	30,20	370	34,30	420
VAN LANSCHOT KEMPEN NV	21,90	575		
VARTA AG	22,54	169	114,50	861
VASTNED RETAIL NV	21,15	473	24,00	664
VERBIO VEREINIGTE BIOENERGI	60,60	470	60,30	678
VGP	77,80	534		
VIDRALA SA	80,40	102		
VIRBAC SA	228,00	432	424,50	1.020
VISCOFAN SA	60,20	977	56,90	923
VITESCO TECHNOLOGIES GROUP A	54,25	412		
VOPAK	27,75	833	30,80	275
WACKER CHEMIE AG			131,60	770
WAGA ENERGY SA	28,50	190		

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<b>Kapitalandele</b>				
<b>EUR 743,76 pr. 31-12-2021</b>				
WAREHOUSES DE PAUW SCA			42,18	2.851
WEBUILD SPA	1,38	356	2,08	539
WERELDHAVE NV	12,48	354		
WESTWING GROUP SE			22,14	100
WIENERBERGER AG	22,56	1.268	32,34	1.817
X-FAB SILICON FOUNDRIES SE	6,62	349		
XIOR STUDENT HOUSING NV	28,90	362		
YIT OYJ	2,46	395	4,31	693
ZUMTOBEL GROUP AG			7,70	677
AALBERTS NV	36,23	1.754	58,26	2.377
AAREAL BANK AG			28,76	985
AAREAL BANK AG-TEND	32,00	604		
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
888 HOLDINGS PLC	86,95	405	301,00	839
ABCAM PLC			1.733,00	2.279
ADVANCED MEDICAL SOLUTIONS	259,00	61	338,00	84
AIRTEL AFRICA PLC	111,80	61		
ALLIANCE PHARMA PLC	53,00	331		
ASOS PLC	510,50	169	2.391,00	838
ASTON MARTIN LAGONDA GLOBAL	154,05	217	1.353,00	402
AVAST PLC			607,20	2.217
AVON PROTECTION PLC	1.075,00	223	1.121,00	246
B&M EUROPEAN VALUE RETAIL SA	411,30	1.979	634,00	3.686
BALANCED COMM PROPERTY TRUST	88,50	716	105,00	618
BALFOUR BEATTY PLC	337,60	1.722	262,00	1.412
BANK OF GEORGIA GROUP PLC	2.605,00	683	1.668,00	745
BEAZLEY PLC	679,50	2.012	466,30	1.728
BELLWAY PLC	1.907,50	1.230	3.336,00	2.274
BLUE PRISM GROUP PLC			1.263,00	617
BODYCOTE PLC	568,50	742	865,50	1.195
BOOHOO GROUP PLC	35,43	316	123,20	577
BREEDON GROUP PLC	61,00	903	95,00	1.161
BRITVIC PLC	777,00	1.034	920,00	1.293
BURFORD CAPITAL LTD	667,00	862	771,00	891
C&C GROUP PLC	175,30	597	232,20	836
CAPITA PLC	24,26	325	36,50	517
CAPITAL & COUNTIES PROPRTIE	106,50	404	168,40	676
CAPRICORN ENERGY PLC	261,80	630	188,30	479
CARNIVAL PLC	579,40	429	1.383,60	1.478
CENTAMIN PLC	112,90	958	88,82	611
CENTRAL ASIA METALS PLC	248,00	262		
CENTRICA PLC	96,52	2.380	71,50	1.863
CERES POWER HOLDINGS PLC	350,70	367	996,50	690
CINEWORLD GROUP PLC			31,99	184
CLINIGEN GROUP PLC			915,50	1.011
CLOSE BROTHERS GROUP PLC	1.047,00	1.319	1.404,00	1.869
CONVATEC GROUP PLC	232,60	1.806	193,15	1.585
COUNTRYSIDE PARTNERSHIPS PLC			450,00	1.379
CREST NICHOLSON HOLDINGS	236,60	319	372,00	531
CVS GROUP PLC	1.936,00	898	2.240,00	1.416
DECHRA PHARMACEUTICALS PLC	2.618,00	1.324	5.325,00	2.846
DELIVEROO PLC	85,70	90	209,70	233
DERWENT LONDON PLC	2.368,00	1.151	3.415,00	1.755
DIPLOMA PLC	2.776,00	1.915	3.374,00	2.514
DIRECT LINE INSURANCE GROUP	221,30	142		
DOMINO'S PIZZA GROUP PLC	293,40	779	458,80	1.288
DOTDIGITAL GROUP PLC			197,80	526
DRAX GROUP PLC	703,00	1.349	605,00	1.328
DS SMITH PLC	321,50	2.007	383,80	2.533

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<b>Kapitalandele</b>				
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
DUNELM GROUP PLC	979,00	615	1.381,00	917
EMIS GROUP PLC	1.872,00	389	1.360,00	813
ERGOMED PLC	1.272,00	421	1.500,00	417
ESSENTIA PLC	236,50	543	345,00	837
EUROMONEY INSTL INVESTOR PLC			925,00	705
FD TECHNOLOGIES PLC	1.362,00	395	2.010,00	376
FERREXPO PLC	157,20	102	299,40	205
FEVERTREE DRINKS PLC	1.031,00	688	2.705,00	1.693
FIRSTGROUP PLC	101,00	195	102,20	209
FRONTIER DEVELOPMENTS PLC	961,00	278	1.780,00	415
FUTURE PLC	1.267,00	669	3.830,00	2.137
GAMES WORKSHOP GROUP PLC	8.565,00	1.451	9.970,00	1.785
GAMMA COMMUNICATIONS PLC	1.082,00	1.059	1.650,00	1.707
GB GROUP PLC	314,80	509	738,50	1.252
GENEL ENERGY PLC	124,60	286		
GENUS PLC	2.984,00	997	4.938,00	1.744
GO-AHEAD GROUP PLC			667,00	163
GRAFTON GROUP PLC-UTS -CDI	788,60	953	1.233,00	1.575
GREAT PORTLAND ESTATES PLC	495,00	510	728,00	792
GREENCORE GROUP PLC	64,15	245	129,50	522
GREGGS PLC	2.346,00	1.168	3.337,00	1.756
GULF KEYSTONE PETROLEUM ORD	201,00	484		
HALFORDS GROUP PLC	209,00	269	345,40	678
HAMMERSON PLC	23,80	336	32,80	489
HAYS PLC	115,70	1.154	146,20	1.541
HILL & SMITH PLC	1.172,00	611	1.796,00	1.402
HISCOX LTD	1.089,50	2.267	860,80	1.950
HOMESERVE PLC	1.197,00	1.759	874,50	1.536
HOWDEN JOINERY GROUP PLC	561,60	1.673	901,20	2.897
HUNTING PLC	333,00	477	169,20	291
IG GROUP HOLDINGS PLC	782,00	1.656	813,00	1.820
IMI PLC	1.288,00	1.095	1.736,00	1.560
IMPAX ASSET MANAGEMENT GROUP	723,00	517	1.472,00	1.021
INCHCAPE PLC	820,00	1.806	909,50	2.117
INDIVIOR PLC	1.852,00	1.228	257,00	1.099
INTERMEDIATE CAPITAL GROUP	1.148,00	1.628	2.194,00	3.289
INTERNATIONAL DISTRIBUTIONS	213,00	629	506,00	1.580
INVESTEC PLC	511,40	221		
ITM POWER PLC	91,64	305	394,00	900
ITV PLC	75,16	1.003	110,55	1.559
IWG PLC	166,00	864	291,00	2.033
JET2 PLC	958,40	1.028	1.115,00	1.041
JOHN WOOD GROUP PLC	135,15	403	191,10	758
JOHNSON SERVICE GROUP PLC	96,90	453	147,60	359
JTC PLC	748,00	801	916,00	940
KEYWORDS STUDIOS PLC	2.724,00	1.315	2.942,00	1.531
LANCASHIRE HOLDINGS LTD	650,00	1.116	530,00	1.355
LEARNING TECHNOLOGIES GROUP	115,40	584	177,80	965
LXI REIT PLC	112,60	737		
MAN GROUP PLC/JERSEY	213,70	1.727	227,40	3.178
MARKS & SPENCER GROUP PLC	123,30	1.046	231,40	2.480
MARSTON'S PLC			77,00	467
MEGGITT PLC			738,00	2.458
MICRO FOCUS INTERNATIONAL	529,40	618	417,90	516
MITIE GROUP PLC	74,60	255	64,50	233
MONEYSUPERMARKET.COM	192,40	672	216,00	797
NAKED WINES PLC			651,00	187
NATIONAL EXPRESS GROUP PLC	130,00	385	257,20	805

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<b>Kapitalandele</b>				
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
NETWORK INTERNATIONAL HOLDIN	298,00	562	292,20	583
NEXT FIFTEEN COMMUNICATIONS	990,00	391		
PAGEGROUP PLC	461,20	815	633,50	1.526
PANTHEON RESOURCES PLC	42,52	130	77,30	161
PARAGON BANKING GROUP PLC	563,50	1.219	566,50	1.296
PENNON GROUP PLC	888,50	910	1.167,00	1.470
PETROFAC LTD	70,25	264		
PETS AT HOME GROUP PLC	283,60	751	465,00	1.302
PICTON PROPERTY INCOME LTD	79,90	415		
PLAYTECH PLC	509,00	770	732,50	1.793
PLUS500 LTD	1.804,00	1.022	1.360,50	815
POLAR CAPITAL HOLDINGS PLC	477,00	679		
PREMIER FOODS PLC	108,60	439	111,80	723
OINETIO GROUP PLC	357,00	847	266,00	667
QUILTER PLC	92,92	503		
RATHBONES GROUP PLC	2.035,00	1.285	1.984,00	1.324
REACH PLC	95,10	144	282,50	451
REGIONAL REIT LTD	59,00	486		
RENISHAW PLC	3.668,00	799	4.780,00	1.100
RESTAURANT GROUP PLC			94,30	325
RHI MAGNESITA NV	2.224,00	666	3.306,00	1.019
RIGHTMOVE PLC	511,40	1.954	795,00	3.586
ROTORK PLC	306,60	1.564	357,20	1.926
RS GROUP PLC	895,50	1.908	1.206,00	2.715
RWS HOLDINGS PLC	375,60	782	650,00	1.816
S4 CAPITAL PLC	189,20	302	634,00	1.329
SANNE GROUP PLC			911,00	1.101
SAVILLS PLC	825,50	719	1.408,00	1.613
SECURE INCOME REIT PLC			425,00	885
SENIOR PLC	125,20	456	147,00	566
SERCO GROUP PLC	155,40	1.290	134,60	1.223
SERICA ENERGY PLC	285,00	276		
SHAFTESBURY PLC	368,00	460	615,00	813
SIRIUS REAL ESTATE LTD	74,00	846	141,40	979
SMART METERING SYSTEMS PLC	782,00	755	841,00	462
SPECTRIS PLC	3.002,00	1.713	3.658,00	2.788
SPIRE HEALTHCARE GROUP PLC	228,00	631	250,00	732
SPIRENT COMMUNICATIONS PLC	260,20	820	276,20	920
SSP GROUP PLC	229,00	736	240,10	816
STAGECOACH GROUP PLC			89,75	338
STRIX GROUP PLC			303,50	191
TATE & LYLE PLC	711,20	1.324	661,40	1.518
TELECOM PLUS PLC	2.195,00	1.011	1.586,00	851
TP ICAP GROUP PLC	174,50	829	152,70	932
TRAINLINE PLC	274,60	649	279,00	697
TRAVIS PERKINS PLC	889,40	944	1.554,50	1.743
TREMOR INTERNATIONAL LTD	265,60	90	554,00	326
TRITAX BIG BOX REIT PLC	138,60	1.303	249,00	3.024
TUI AG	134,10	875	231,40	1.633
TULLOW OIL PLC	36,92	263	46,45	498
UK COMMERCIAL PROPERTY REIT	58,40	815	74,70	987
ULTRA ELECTRONICS HLDGS PLC			3.180,00	1.761
UNITE GROUP PLC/THE	910,00	1.736	1.110,50	2.239
VESUVIUS PLC	404,20	568	450,20	669
VICTORIAN PLUMBING PLC			118,60	150
VICTREX PLC	1.597,00	944	2.444,00	1.528
VIRGIN MONEY UK PLC	182,10	1.097	177,80	1.132
VISTRY GROUP PLC	625,50	1.216	1.184,00	1.507

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<b>Kapitalandele</b>				
<b>GBP 838.17 pr. 31-12-2022</b>				
VOLEX PLC	250,50	371		
WAREHOUSE REIT PLC	104,60	387	176,80	596
WATKIN JONES PLC			261,50	476
WEIR GROUP PLC/THE	1.669,00	1.943	1.711,50	2.106
WETHERSPOON (J.D.) PLC	444,20	306	961,00	701
WH SMITH PLC	1.484,50	1.065	1.480,00	1.123
WICKES GROUP PLC	146,30	174	237,00	298
WORKSPACE GROUP PLC	444,60	464	808,50	891
YELLOW CAKE PLC	374,60	456	340,00	624
YOUNG & CO'S BREWERY PLC - A	1.024,00	99	1.560,00	307
<b>NOK 70.73 pr. 31-12-2022 (74.17 pr. 31-12-2021)</b>				
AKER ASA-A SHARES	719,50	661	825,00	1.549
AKER CARBON CAPTURE ASA	11,56	138	27,61	559
AKER HORIZONS ASA	12,90	221		
AKER SOLUTIONS ASA	37,40	312	23,38	353
ATEA ASA	114,00	471	164,00	937
AUSTEVOLL SEAFOOD ASA	88,45	341	106,40	821
BAKKAFROST P/F	616,00	1.044	583,60	1.284
BORR DRILLING LTD	53,35	250		
BORREGAARD ASA	152,00	623		
BW LPG LTD	75,80	155		
CRAYON GROUP HOLDING AS	100,10	284		
DNO ASA	11,81	238	10,46	715
ELKEM ASA	35,20	275		
ENTRA ASA	105,80	448		
EUOPRIS ASA	68,65	497		
FLEX LNG LTD	320,80	435		
FRONTLINE LTD	117,60	509	62,80	363
GOLDEN OCEAN GROUP LTD	85,94	407	79,55	652
HAFNIA LTD	50,40	201		
HEXAGON PURUS ASA	20,70	70		
KAHOOT! ASA	19,44	201	46,60	705
KONGSBERG GRUPPEN ASA			286,00	966
LEROY SEAFOOD GROUP ASA	55,15	604	68,96	1.282
MPC CONTAINER SHIPS AS	16,25	131		
NEL ASA	13,86	681	15,21	909
NORDIC SEMICONDUCTOR ASA	163,90	1.040	297,60	2.347
NORWEGIAN AIR SHUTTLE AS	7,34	107	10,75	164
NYKODE THERAPEUTICS ASA	28,12	145	80,70	437
PROTECTOR FORSIKRING ASA	125,80	369		
REC SILICON ASA	13,99	110	17,93	148
SALMAR ASA			608,00	1.500
SCATEC ASA	78,60	379	152,75	989
SCHIBSTED ASA-B SHS	179,10	185		
SCHIBSTED ASA-CL A	185,50	1.134		
SPAREBANK 1 NORD-NORGE	96,00	544		
SPAREBANK 1 SMN	127,40	663	149,00	1.091
SPAREBANK 1 SR BANK ASA	120,70	1.290		
STOREBRAND ASA	85,40	1.414	88,52	2.247
SUBSEA 7 SA	113,05	841	63,18	894
TGS ASA	132,00	490	84,58	564
TOMRA SYSTEMS ASA	165,60	1.298	631,00	3.275
WALLENIUS WILHELMSSEN ASA	97,05	308		
<b>SEK 66.87 pr. 31-12-2022</b>				
ADDLIFE AB-B	108,60	389		
ADDTECH AB-B SHARES	148,70	1.020	216,00	2.742
AFRY AB	170,90	785		
ALLEIMA AB	38,42	299		
ARJO AB - B SHARES	38,94	182	110,80	559

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<b>Kapitalandele</b>				
<b>SEK 66.87 pr. 31-12-2022</b>				
ATRIUM LJUNGBERG AB-B SHS	170,90	443		
AVANZA BANK HOLDING AB	223,60	929	332,20	1.956
AXFOOD AB	285,90	1.001	260,40	1.171
BEIJER REF AB	147,10	1.166	197,90	2.152
BETSSON AB-B	84,77	488	54,65	340
BHG GROUP AB			95,45	517
BICO GROUP AB			277,80	397
BILIA AB-A SHS	114,30	401		
BILLERUD AB	127,10	843	170,70	1.223
BIOARCTIC AB	272,00	335		
BIOGAIA AB-B SHS	83,57	306	518,00	711
BIOTAGE AB	185,50	244		
BONAVA AB-B SHARES			78,25	299
BOOZT AB	120,30	398	183,80	710
BRAVIDA HOLDING AB	111,40	882	127,00	1.372
BUFAB AB	234,00	209		
BURE EQUITY AB	246,40	468	438,20	1.190
CAMURUS AB	252,60	296		
CASTELLUM AB	126,25	1.088	243,80	2.442
CATENA AB	388,60	628		
CINT GROUP AB	41,88	196	144,35	731
CLAS OHLSON AB-B SHS	72,00	192	137,30	793
COREM PROPERTY GROUP-B SHARE	8,39	289	32,65	1.214
CREADES AB-A SHARES	78,00	356		
DOMETIC GROUP AB	67,28	762	118,95	1.456
DUSTIN GROUP AB	41,28	346		
ELECTROLUX PROFESSIONAL AB-B	43,82	229		
ELEKTA AB-B SHS	62,80	715	114,55	2.040
FABEGE AB	88,70	903	151,55	1.784
FINGERPRINT CARDS AB-B			20,68	367
GRANGES AB	85,30	380		
HANSA BIOPHARMA AB			88,80	227
HEMNET GROUP AB	125,60	299		
HEXATRONIC GROUP AB	141,55	840	504,00	646
HEXPOL AB	111,10	1.069	121,30	1.514
HMS NETWORKS AB	339,60	247		
HOLMEN AB-B SHARES			434,70	1.634
HUFVUDSTADEN AB-A SHS	148,30	761	135,20	750
INDUTRADE AB			277,20	3.390
INSTALCO AB	39,63	340	434,40	806
INTRUM AB	126,20	332	233,40	860
INVISIO AB	164,60	216		
INWIDO AB	110,70	417	187,20	909
JM AB	172,10	336	408,60	1.290
KAMBI GROUP PLC	189,75	166	258,20	395
KINDRED GROUP PLC	108,60	746	107,70	986
LINDAB INTERNATIONAL AB	127,40	202	321,40	1.681
LOOMIS AB	286,00	669	240,70	1.035
MEDICOVER AB - B SHARE	139,70	383		
MILLICOM INTL CELLULAR-SDR	132,15	663	257,30	1.035
MIPS AB	429,90	375	1.187,00	1.343
MODERN TIMES GROUP-B SHS	89,10	330	92,40	485
MUNTERS GROUP AB	102,90	639		
MYCRONIC AB	195,80	613		
NCC AB-B SHS	97,25	359	167,70	669
NEOBO FASTIGHETER AB	19,55	64		
NEW WAVE GROUP AB -B SHS	206,40	340		
NOBIA AB	21,30	170	54,50	470

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<b>Kapitalandele</b>				
<b>SEK 66.87 pr. 31-12-2022</b>				
NOLATO AB-B SHS	54,65	514		
NORDNET AB PUBL	150,95	780	173,60	969
NYFOSA AB	80,60	592	156,00	1.466
ORRON ENERGY AB	22,46	214		
OX2 AB	87,95	240		
PANDOX AB	116,40	192		
PARADOX INTERACTIVE AB	212,20	229		
PEAB AB-CLASS B	59,10	341	114,20	1.510
POWERCELL SWEDEN AB	119,05	187	185,10	314
RATOS AB-B SHS	41,49	346	57,95	1.247
SAMHALLSBYGGNADSBOLAGET I NO	17,38	569	66,42	2.584
SAMHALLSBYGGNADSBOLAGET I-D	18,90	209	32,14	65
SAS AB			1,28	229
SCANDIC HOTELS GROUP AB	32,22	218	36,49	515
SDIPTECH AB - B	226,00	216		
SECTRA AB-B SHS	148,80	703	200,20	1.173
SINCH AB	38,23	785		
SKISTAR AB	111,00	311	170,00	786
SSAB AB - B SHARES	54,20	1.260	45,61	1.820
SSAB AB-A SHARES	56,94	325		
STILLFRONT GROUP AB	17,52	308	48,30	706
STORSKOGEN GROUP AB-B	7,45	418		
SURGICAL SCIENCE SWEDEN AB	164,70	243	281,50	448
SVOLDER AB-B	60,06	448		
SWECO AB-B SHS	99,85	737	170,20	1.640
SWEDENCARE AB	30,75	51	153,90	275
SAAB AB-B	410,70	1.062	230,30	855
THULE GROUP AB/THE	217,70	773	548,00	2.775
TOBII AB			36,72	271
TOBII DYNAVOX AB			32,21	238
TRELLEBORG AB-B SHS	240,80	1.748	237,80	2.934
TROAX GROUP AB	182,60	200		
TRUECALLER AB-B	32,76	253		
VESTUM AB	17,27	98	47,30	289
VIAPLAY GROUP AB	198,05	535	469,20	1.370
VIMIAN GROUP AB	27,22	70	79,35	219
VITEC SOFTWARE GROUP AB-B SH	418,20	444	557,00	234
VITROLIFE AB	186,20	357	560,00	1.665
WALLENSTAM AB-B SHS	43,90	728	168,00	1.506
WIHLBORGS FASTIGHETER AB	78,50	895	205,40	1.459
XVIVO PERFUSION AB	183,00	167		
AAK AB	177,85	1.195	195,30	1.418
<b>USD 654.03 pr. 31-12-2021</b>				
AERCAP HOLDINGS NV			65,42	2.987
<b>Kapitalandele i alt</b>		<b>409.838</b>		<b>574.090</b>



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<b>Afledte finansielle instrumenter</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
ROYAL DUTCH SHELL PLC-EEE B			-	-
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>CHF 717,80 pr. 31-12-2021</b>				
ABB LTD-REG			34,90	9.630
ADECCO GROUP AG-REG	30,46	485	46,60	1.284
BALOISE HOLDING AG - REG	142,70	358	149,10	1.573
CHOCOLADEFABRIKEN LINDT-PC			12.630,00	453
CLARIANT AG-REG	14,65	311	19,00	385
CREDIT SUISSE GROUP AG-REG	2,76	641	8,87	4.064
EMS-CHEMIE HOLDING AG-REG			1.021,00	403
HOLCIM LTD	47,88	3.573	46,51	4.150
JULIUS BAER GROUP LTD	53,86	1.588	61,18	2.180
NESTLE SA-REG			127,44	21.774
NOVARTIS AG-REG	83,59	26.132	80,28	30.804
PARTNERS GROUP HOLDING AG	816,80	947		
SCHINDLER HOLDING-PART CERT	173,90	741		
SGS SA-REG	2.150,00	421	3.047,00	1.050
SWATCH GROUP AG/THE-BR	263,00	733	279,00	821
SWATCH GROUP AG/THE-REG	48,04	722	53,45	1.110
SWISS LIFE HOLDING AG-REG	476,80	1.806	559,00	2.692
SWISS PRIME SITE-REG	80,15	546	89,65	1.515
SWISS RE AG	86,48	1.561	90,26	4.936
SWISSCOM AG-REG	506,60	1.480	514,60	2.408
UBS GROUP AG-REG	17,21	8.686	16,42	10.072
ZURICH INSURANCE GROUP AG	442,30	9.284	400,40	10.720
<b>DKK 100,00 pr. 31-12-2022</b>				
AP MOLLER-MAERSK A/S-A	15.370,00	1.230		
AP MOLLER-MAERSK A/S-B	15.620,00	703	23.450,00	2.087
CARLSBERG AS-B			1.129,50	2.943
CHR HANSEN HOLDING A/S			515,40	514
DANSKE BANK A/S	137,30	1.870	112,95	2.255
ORSTED A/S	631,30	1.396	835,20	2.605
PANDORA A/S	488,10	1.006		
ROCKWOOL A/S-B SHS	1.633,00	397		
TRYG A/S			161,50	489
<b>EUR 743,64 pr. 31-12-2022 (743,76 pr. 31-12-2021)</b>				
ABN AMRO BANK NV-CVA	12,93	491	12,92	828
ACS ACTIVIDADES CONS Y SERV	26,77	1.196	23,57	842
AEGON NV	4,74	1.097	4,39	1.275
AGEAS	41,42	712	45,55	1.713
AIR LIQUIDE SA			153,32	5.924
ALLIANZ SE-REG	200,90	11.474	207,65	16.172
ALSTOM	22,82	1.054	31,22	1.668
AMUNDI SA	53,00	203	72,55	278
ANHEUSER-BUSCH INBEV SA/NV	56,27	4.368	53,17	7.537
ARCELORMITTAL	24,58	2.310	28,15	3.532
ARGENX SE	348,30	1.191	315,30	1.667
ARKEMA	83,88	935	123,85	1.988
AROUNDTOWN SA	2,18	429	5,32	1.073
ASSICURAZIONI GENERALI	16,62	2.805	18,63	3.649
AXA SA	26,06	7.078	26,19	8.653
BANCO BILBAO VIZCAYA ARGENTA	5,63	5.484	5,25	6.214
BANCO SANTANDER SA	2,80	6.965	2,94	8.818
BASF SE	46,39	6.147	61,78	10.796
BAYER AG-REG	48,33	6.710	47,00	8.580
BAYERISCHE MOTOREN WERKE AG	83,38	3.952	88,49	5.541
BAYERISCHE MOTOREN WERKE-PRF	79,55	978	73,30	667
BNP PARIBAS	53,25	8.333	60,77	11.836
BOLLORE SE	5,22	557		
BOUYGUES SA	28,04	895	31,49	1.354

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<b>Kapitalandele</b>				
<b>EUR 743,76 pr. 31-12-2021</b>				
BRENNTAG SE			79,58	2.137
CAIXABANK SA	3,67	2.602	2,41	1.723
CARREFOUR SA	15,64	1.413	16,11	1.541
CNP ASSURANCES			21,75	761
COLRUYT SA			37,26	334
COMMERZBANK AG	8,84	1.365	6,69	1.111
COMPAGNIE DE SAINT GOBAIN	45,65	1.754	61,87	2.619
CONTINENTAL AG	55,98	800	93,11	2.006
COVESTRO AG	36,55	1.033	54,20	1.932
COVIVIO	55,45	346	72,20	517
CREDIT AGRICOLE SA	9,83	1.655	12,55	2.161
CRH PLC	37,01	4.725	46,52	5.716
DAIMLER TRUCK HOLDING AG	28,95	1.844	32,29	2.449
DANONE	49,23	5.960	54,59	6.613
DASSAULT AVIATION SA			95,00	197
DEUTSCHE BANK AG-REGISTERED	10,59	3.091	11,02	4.017
DEUTSCHE LUFTHANSA-REG	7,77	788	6,18	268
DEUTSCHE POST AG-REG	35,18	4.783	56,54	10.189
DEUTSCHE TELEKOM AG-REG			16,30	6.620
E.ON SE	9,33	3.199	12,19	1.826
EDF	12,00	886	10,33	1.008
EDP-ENERGIAS DE PORTUGAL SA	4,66	2.358	4,83	3.051
EIFFAGE	91,92	779	90,46	1.377
ELISA OYJ	49,46	173	54,12	862
ENAGAS SA	15,53	288	20,40	1.192
ENDESA SA	17,64	629	20,20	1.208
ENEL SPA	5,03	5.506	7,05	10.272
ENGIE	13,39	3.310	13,01	3.615
ENI SPA	13,29	4.989	12,22	5.374
ERSTE GROUP BANK AG	29,90	1.282	41,35	1.058
ESSILORLUXOTTICA	169,20	2.479	187,24	5.320
EURAZEO SE	58,10	207		
EUROFINS SCIENTIFIC	67,06	830		
EURONEXT NV	69,16	703		
EVONIK INDUSTRIES AG	17,94	641	28,47	1.237
EXOR NV	68,30	891		
FAURECIA			41,83	796
FERROVIAL SA	24,47	346		
FORTUM OYJ	15,54	1.058	26,99	1.835
FRESENIUS MEDICAL CARE AG &	30,57	772	57,14	2.240
FRESENIUS SE & CO KGAA	26,25	1.468	35,40	2.779
FUCHS PETROLUB SE-PREF			39,92	254
GALP ENERGIA SGPS SA	12,61	1.046	8,52	834
GEA GROUP AG			48,09	1.220
GECINA SA	95,15	553	122,90	1.176
GRIFOLS SA			16,88	820
GROUPE BRUXELLES LAMBERT NV	74,58	470	98,16	2.298
HANNOVER RUECK SE	185,50	1.415	167,15	2.072
HEIDELBERGCEMENT AG	53,28	828	59,52	1.319
HENKEL AG & CO KGAA	60,25	1.755	68,70	1.658
HENKEL AG & CO KGAA VOR-PREF	65,02	1.854	71,14	2.356
IBERDROLA SA	10,93	9.160	10,41	11.146
ING GROEP NV	11,39	5.970	12,24	8.518
INTESA SANPAOLO	2,08	4.991	2,27	7.481
IPSEN			80,50	375
JDE PEET'S NV	27,02	620		
JUST EAT TAKEAWAY	19,75	430	48,47	1.057
KBC GROUP NV	60,08	2.056	75,46	3.416

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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
KESKO OYJ-B SHS	20,62	1.032		
KLEPIERRE	21,53	834	20,85	808
KNORR-BREMSE AG	51,04	518		
KONE OYJ-B	48,30	1.395	63,04	1.951
KONINKLIJKE AHOLD DELHAIZE N	26,84	4.778	30,14	5.745
KONINKLIJKE DSM NV	114,30	1.133		
KONINKLIJKE KPN NV	2,89	565	2,73	1.783
KONINKLIJKE PHILIPS NV	14,00	1.940	32,77	2.856
LEG IMMOBILIEN SE	60,86	665	122,70	1.626
MEDIOBANCA SPA	8,98	832	10,11	1.005
MERCEDES-BENZ GROUP AG	61,40	6.880	67,59	10.255
MICHELIN (CGDE)	25,99	2.650	144,15	4.044
MUENCHENER RUECKVER AG-REG	304,00	2.896	260,50	2.525
NATURGY ENERGY GROUP SA	24,31	428	28,63	504
NN GROUP NV	38,16	1.242	47,61	3.086
NOKIA OYJ	4,33	3.222	5,57	3.284
OCI NV	33,42	529		
OMV AG	48,10	1.042	49,95	1.218
ORANGE	9,28	2.611	9,41	3.681
ORION OYJ-CLASS B			36,52	740
PERNOD RICARD SA			211,50	2.034
PORSCHE AUTOMOBIL HLDG-PRF	51,24	1.105	83,44	2.228
POSTE ITALIANE SPA	9,13	798	11,54	865
PROXIMUS			17,14	872
PUBLICIS GROUPE	59,42	2.060	59,20	2.186
RAIFFEISEN BANK INTERNATIONA			25,88	728
RANDSTAD NV	56,96	545	60,04	1.396
RED ELECTRICA CORPORACION SA	16,26	736	19,03	1.606
RENAULT SA	31,28	934	30,55	727
REPSOL SA	14,85	2.352	10,44	2.699
RWE AG	41,59	3.030	35,72	4.181
SAMPO OYJ-A SHS	48,82	3.058	44,06	3.738
SANOFI	89,84	14.568	88,58	18.363
SAP SE	96,39	9.038	124,90	11.183
SEB SA	78,25	65	136,90	572
SIEMENS AG-REG	129,64	13.772	152,68	21.315
SIEMENS ENERGY AG	17,58	893	22,49	695
SMURFIT KAPPA GROUP PLC	34,56	1.079	48,44	43
SNAM SPA	4,53	1.117	5,30	2.072
SOCIETE GENERALE SA	23,48	2.662	30,21	4.633
SOLVAY SA	94,46	1.068	102,20	1.303
STELLANTIS NV	13,26	4.018	16,69	6.125
STORA ENSO OYJ-R SHS	13,15	1.137	16,14	1.003
SUEZ			19,81	1.084
TELECOM ITALIA SPA	0,22	292	0,43	709
TELEFONICA DEUTSCHLAND HOLDI	2,30	167	2,44	543
TELEFONICA SA	3,39	2.629	3,85	3.842
TENARIS SA	16,29	791	9,21	586
TERNA-RETE ELETTRICA NAZIONA	6,90	1.316	7,11	1.391
THALES SA			74,80	1.115
TOTALENERGIES SE	58,65	20.802	44,63	20.189
UBISOFT ENTERTAINMENT	26,41	164		
UCB SA	73,56	511	100,35	1.169
UMICORE	34,32	692		
UNIBAIL-RODAMCO-WESTFIELD	48,63	818	61,62	1.267
UNICREDIT SPA	13,27	3.997	13,54	3.356
UNIPER SE			41,80	548
UNITED INTERNET AG-REG SHARE	18,89	37	34,94	660

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<b>Kapitalandele</b>				
<b>EUR 743.64 pr. 31-12-2022 (743.76 pr. 31-12-2021)</b>				
UPM-KYMMENE OYJ	34,93	2.787	33,46	3.588
VALEO			26,58	911
VEOLIA ENVIRONNEMENT	24,00	497	32,26	3.037
VINCI SA			92,91	8.631
VOESTALPINE AG	24,78	976	32,00	533
VOLKSWAGEN AG	147,65	747	258,40	1.359
VOLKSWAGEN AG-PREF	116,42	3.087	177,48	6.013
VONOVIA SE	22,02	2.069	48,50	6.563
WAREHOUSES DE PAUW SCA	26,70	734		
WARTSILA OYJ ABP	7,87	436	12,36	513
<b>GBP 838.17 pr. 31-12-2022 (885.84 pr. 31-12-2021)</b>				
3I GROUP PLC	1.341,50	2.734	1.449,00	3.071
ABRDN PLC	189,25	1.134	240,90	1.302
ADMIRAL GROUP PLC	2.137,00	775	3.157,00	1.575
ANGLO AMERICAN PLC			3.016,00	8.244
ANTOFAGASTA PLC	1.545,50	1.930	1.338,50	703
ASTRAZENECA PLC			8.678,00	9.485
AVIVA PLC	442,80	2.690	410,40	3.266
BAE SYSTEMS PLC	856,00	4.716	549,80	5.000
BARCLAYS PLC	158,52	3.313	187,00	4.920
BARRATT DEVELOPMENTS PLC	396,80	1.100	748,00	1.609
BERKELEY GROUP HOLDINGS/THE	3.773,00	1.149	4.775,00	1.534
BHP GROUP PLC			2.199,50	9.979
BP PLC	474,90	15.258	330,50	14.149
BRITISH LAND CO PLC	395,10	801	531,00	1.137
BT GROUP PLC	112,05	1.401	169,55	3.239
BUNZL PLC			2.885,00	516
COCA-COLA HBC AG-DI	1.973,00	1.175	2.555,00	2.028
DCC PLC	4.080,00	514	6.050,00	428
EVRAZ PLC			601,60	503
FLUTTER ENTERTAINMENT PLC-DI			11.760,00	1.806
GLENCORE PLC	552,40	9.292	374,95	8.174
GSK PLC	1.437,60	9.567	1.606,60	18.375
HALEON PLC	327,35	3.441		
HARGREAVES LANSDOWN PLC	856,20	723	1.355,00	991
HSBC HOLDINGS PLC	515,70	16.904	448,65	20.248
JOHNSON MATTHEY PLC	2.127,00	1.124	2.046,00	1.143
KINGFISHER PLC	236,10	913	338,30	1.949
LAND SECURITIES GROUP PLC	621,40	1.131	776,40	961
LEGAL & GENERAL GROUP PLC	249,50	2.856	297,50	3.755
LLOYDS BANKING GROUP PLC	45,41	5.555	47,80	7.225
M&G PLC	187,85	1.155	199,50	1.045
MONDI PLC	1.409,50	1.556	1.826,00	2.518
NATIONAL GRID PLC	997,40	6.010	1.059,80	8.443
NATWEST GROUP PLC	265,20	2.762	225,70	2.089
OCADO GROUP PLC	616,80	345	1.678,00	785
PEARSON PLC	939,20	1.387	613,20	1.099
PERSIMMON PLC	1.217,00	798	2.856,00	1.900
PHOENIX GROUP HOLDINGS PLC	608,60	1.287	653,20	2.310
PRUDENTIAL PLC	1.127,50	2.760	1.274,50	7.497
RECKITT BENCKISER GROUP PLC			6.342,00	4.151
RIO TINTO PLC	5.798,00	11.568	4.892,00	11.811
SAGE GROUP PLC/THE			852,60	1.163
SAINSBURY (J) PLC	217,70	941	275,80	1.068
SCHRODERS PLC	436,00	810	3.560,00	960
SEGRO PLC	763,60	868	1.436,50	2.678
SEVERN TRENT PLC	2.651,00	480	2.947,00	2.123
SHELL PLC	2.326,00	28.183	1.622,40	26.980
SMITH & NEPHEW PLC	1.109,50	1.305	1.293,50	1.958

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<b>Kapitalandele</b>				
<b>GBP 838,17 pr. 31-12-2022 (885,84 pr. 31-12-2021)</b>				
SMITHS GROUP PLC	1.598,50	1.563	1.579,50	1.632
SSE PLC	1.712,00	3.179	1.649,00	3.705
ST JAMES'S PLACE PLC	1.095,00	1.497	1.683,50	632
STANDARD CHARTERED PLC	622,40	2.926	448,40	2.037
TAYLOR WIMPEY PLC	101,65	900	175,50	935
TESCO PLC	224,20	3.266	289,90	5.533
UNILEVER PLC	4.182,00	12.866		
UNITED UTILITIES GROUP PLC	991,40	1.186	1.089,00	2.612
VODAFONE GROUP PLC	84,24	3.984	112,26	6.996
WHITBREAD PLC	2.570,00	671	2.995,00	827
WPP PLC	820,20	1.949	1.119,50	3.472
<b>NOK 70,73 pr. 31-12-2022</b>				
AKER BP ASA	304,10	965		
DNB BANK ASA	194,45	2.201	202,00	3.649
EQUINOR ASA	351,80	4.811	235,90	3.750
GIJENSIDIGE FORSIKRING ASA	192,20	533	214,00	941
NORSK HYDRO ASA	73,32	2.005	69,52	1.498
ORKLA ASA	70,94	1.230	88,36	1.395
TELENOR ASA	91,60	539	138,60	2.079
YARA INTERNATIONAL ASA	430,60	1.174	445,00	1.621
<b>SEK 66,87 pr. 31-12-2022</b>				
ATLAS COPCO AB-A SHS	123,10	1.714		
BOLIDEN AB	391,25	1.984	350,00	1.669
ELECTROLUX AB-B	140,78	469	219,50	1.133
ERICSSON LM-B SHS	60,90	2.269		
ESSITY AKTIEBOLAG-B			295,40	3.234
FASTIGHETS AB BALDER-B SHRS	48,52	375		
HENNES & MAURITZ AB-B SHS	112,24	878		
HOLMEN AB-B SHARES	413,90	533		
HUSQVARNA AB-B SHS	73,12	498	144,85	1.066
INDUSTRIVARDEN AB-A SHS			288,40	1.505
INVESTOR AB-B SHS	188,56	4.279		
LUNDBERGS AB-B SHS	444,10	198	508,00	245
NORDEA BANK ABP	111,68	4.752	110,50	6.456
SANDVIK AB	188,40	1.069		
SECURITAS AB-B SHS	86,96	250	124,65	875
SKANDINAVISKA ENSKILDA BAN-A	119,95	2.349	125,85	3.557
SKANSKA AB-B SHS	165,00	815	234,20	1.796
SKF AB-B SHARES	159,15	786	214,50	1.545
SVENSKA CELLULOSA AB SCA-B	131,95	619	160,75	1.927
SVENSKA HANDELSBANKEN-A SHS	105,10	1.919	97,86	2.729
SWEDBANK AB - A SHARES	177,30	1.948	182,10	2.812
TELE2 AB-B SHS	85,10	699	129,10	1.146
TELIA CO AB	26,66	709	35,41	1.706
VOLVO AB-B SHS	188,48	4.343		
VOLVO CAR AB-B	47,38	404		
<b>USD 696,79 pr. 31-12-2022</b>				
AERCAP HOLDINGS NV	58,32	1.159		
COCA-COLA EUROPACIFIC PARTNE	55,32	2.398		
<b>Kapitalandele i alt</b>		<b>618.129</b>		<b>875.369</b>

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<b>Kapitalandele</b>				
<b>CAD 514,25 pr. 31-12-2022 (517,77 pr. 31-12-2021)</b>				
AGNICO EAGLE MINES LTD	70,36	25.918	67,19	19.806
BARRICK GOLD CORP	23,21	21.480	24,05	12.623
BCE INC	59,41	13.773	65,81	8.028
FRANCO-NEVADA CORP			174,94	40.503
KINROSS GOLD CORP			7,34	2.464
WASTE CONNECTIONS INC	179,48	20.536	172,40	24.771
WHEATON PRECIOUS METALS CORP	52,90	36.731	54,28	29.797
<b>CHF 753,12 pr. 31-12-2022</b>				
BKW AG	126,50	4.730		
CHOCOLADEFABRIKEN LINDT-REG			122.200,00	16.666
EMS-CHEMIE HOLDING AG-REG	626,00	9.354	1.021,00	12.774
GEBERIT AG-REG	435,50	6.209	745,20	12.864
GIVAUDAN-REG	2.833,00	26.670	4.792,00	42.824
KUEHNE + NAGEL INTL AG-REG	215,20	20.358	294,40	27.518
LOGITECH INTERNATIONAL-REG	57,06	5.907	76,88	22.271
NESTLE SA-REG	107,14	62.967	127,44	72.039
NOVARTIS AG-REG	83,59	41.858	80,28	18.661
ROCHE HOLDING AG-BR	358,40	10.146	408,80	5.564
ROCHE HOLDING AG-GENUSSCHEIN	290,50	46.395	379,10	56.941
SCHINDLER HOLDING AG-REG	166,80	4.928	244,40	9.080
SCHINDLER HOLDING-PART CERT	173,90	5.195	245,50	5.350
SGS SA-REG	2.150,00	6.623	3.047,00	8.945
SWISS PRIME SITE-REG	80,15	11.782	89,65	12.301
SWISSCOM AG-REG	506,60	23.693	514,60	21.871
ZURICH INSURANCE GROUP AG	442,30	3.897		
<b>DKK 100,00 pr. 31-12-2021</b>				
CHR HANSEN HOLDING A/S			515,40	4.981
COLOPLAST-B			1.151,00	32.318
NOVO NORDISK A/S-B	938,00	26.115	735,00	24.087
NOVOZYMES A/S-B SHARES	351,90	4.020	537,20	6.136
TRYG A/S	165,35	6.769	161,50	5.685
<b>EUR 743,64 pr. 31-12-2022</b>				
AENA SME SA	117,30	1.982		
AIR LIQUIDE SA	132,40	10.626	153,32	9.751
BEIERSDORF AG	107,20	11.392	90,38	13.122
CARREFOUR SA	15,64	2.232		
CELLNEX TELECOM SA	30,92	8.228		
COLRUYT SA			37,26	2.555
DASSAULT SYSTEMES SE	33,50	3.544	52,31	5.535
DEUTSCHE BOERSE AG	161,40	9.700		
DEUTSCHE TELEKOM AG-REG	18,64	54.836	16,30	48.809
DIASORIN SPA			167,45	6.286
ELISA OYJ	49,46	12.791	54,12	12.774
ENAGAS SA	15,53	4.997		
ENI SPA	13,29	9.190		
ESSILORLUXOTTICA			187,24	9.459
EUROFINS SCIENTIFIC	67,06	5.542	108,80	8.994
FERRARI NV	200,20	16.537	227,50	14.293
GROUPE BRUXELLES LAMBERT NV	74,58	17.580	98,16	16.167
HERMES INTERNATIONAL	1.445,00	18.966	1.536,00	47.285
INDUSTRIA DE DISENO TEXTIL	24,85	4.956		
INFRASTRUTTURE WIRELESS ITAL	9,41	4.874	10,68	4.312
JERONIMO MARTINS	20,18	10.201	20,10	7.634
KBC GROUP NV	60,08	15.825		
KERRY GROUP PLC-A	84,24	12.606	113,25	16.950
KONE OYJ-B	48,30	15.895	63,04	3.850
KONINKLIJKE AHOLD DELHAIZE N	26,84	15.119	30,14	17.479
KONINKLIJKE KPN NV	2,89	19.722	2,73	7.714
LA FRANCAISE DES JEUX SAEM	37,58	1.712		
MERCK KGAA	180,90	9.791	227,00	12.218

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<b>Kapitalandele</b>				
<b>EUR 743,64 pr. 31-12-2022</b>				
NATURGY ENERGY GROUP SA	24,31	4.221		
OCI NV	33,42	2.770		
ORANGE	9,28	30.404	9,41	28.317
PROXIMUS			17,14	4.219
QIAGEN N.V.	47,01	9.837	48,99	10.763
RECORDATI INDUSTRIA CHIMICA	38,75	5.566	56,50	8.117
RED ELECTRICA CORPORACION SA	16,26	8.377	19,03	6.689
SAMPO OYJ-A SHS	48,82	11.164		
SANOFI	89,84	24.320		
SAP SE	96,39	10.840	124,90	5.891
SARTORIUS STEDIM BIOTECH			482,40	6.290
SEB SA	78,25	3.396		
SIEMENS HEALTHINEERS AG			65,82	10.082
SNAM SPA	4,53	4.655		
SOFINA	205,60	4.865	432,00	10.224
SYMRISE AG	101,65	17.183	130,30	20.137
TELEFONICA DEUTSCHLAND HOLDI	2,30	5.214	2,44	4.454
TELEFONICA SA	3,39	6.124		
TERNA-RETE ELETTRICA NAZIONALE	6,90	3.200	7,11	5.001
UCB SA	73,56	8.827		
VIVENDI SE	8,91	4.468		
VONOVIA SE			48,50	11.207
<b>GBP 885,84 pr. 31-12-2021</b>				
ADMIRAL GROUP PLC			3.157,00	4.377
GSK PLC	1.437,60	3.938	1.606,60	5.814
<b>HKD 89,27 pr. 31-12-2022 (83,89 pr. 31-12-2021)</b>				
BOC HONG KONG HOLDINGS LTD	26,60	13.381	25,55	654
CHOW TAI FOOK JEWELLERY GROU			14,02	2.943
HANG SENG BANK LTD	129,80	20.325	142,70	23.008
HK ELECTRIC INVESTMENTS -SS	5,17	3.729	7,65	3.090
HKT TRUST AND HKT LTD-SS	9,57	8.817	10,48	7.868
HONG KONG & CHINA GAS	7,42	11.665	12,14	11.406
HONG KONG EXCHANGES & CLEAR			455,40	8.940
LINK REIT	57,30	21.521	68,65	22.633
MTR CORP	41,35	14.655	41,85	15.026
SINO LAND CO	9,76	8.243		
<b>ILS 197,47 pr. 31-12-2022 (210,14 pr. 31-12-2021)</b>				
BANK HAPOALIM BM	3.172,00	9.051	3.210,00	9.747
BANK LEUMI LE-ISRAEL	2.931,00	11.025	3.345,00	14.832
ICL GROUP LTD	2.545,00	969		
<b>JPY 5,68 pr. 31-12-2021</b>				
ASAHI INTECC CO LTD			2.471,00	3.494
AZBIL CORP	3.325,00	2.546	5.240,00	4.315
BRIDGESTONE CORP	4.691,00	4.657	4.949,00	6.240
BROTHER INDUSTRIES LTD	2.104,00	6.122		
CANON INC	2.855,50	25.801	2.801,00	27.999
CHIBA BANK LTD/THE	962,00	3.643		
CHUBU ELECTRIC POWER CO INC	1.362,00	3.884	1.212,00	2.230
CHUGAI PHARMACEUTICAL CO LTD	3.368,00	7.922	3.735,00	19.567
CYBERAGENT INC			1.914,00	6.381
ENEOS HOLDINGS INC	448,00	13.317		
FUJIFILM HOLDINGS CORP	6.625,00	20.047	8.526,00	16.900
GMO PAYMENT GATEWAY INC			14.350,00	2.201
HAMAMATSU PHOTONICS KK	6.320,00	11.047	7.340,00	14.716
HIROSE ELECTRIC CO LTD	16.600,00	7.013	19.340,00	8.787
HOYA CORP			17.110,00	2.721
ITOCHU CORP	4.146,00	26.208	3.518,00	12.328
ITOCHU TECHNO-SOLUTIONS CORP	3.070,00	3.972	3.700,00	2.375
JAPAN EXCHANGE GROUP INC	1.897,50	1.463	2.518,00	2.088
JAPAN POST BANK CO LTD	1.128,00	5.951	1.055,00	4.782

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<b>Kapitalandele</b>				
<b>JPY 5.28 pr. 31-12-2022 (5.68 pr. 31-12-2021)</b>				
KDDI CORP	3.982,00	19.716	3.362,00	13.110
KEYENCE CORP	51.420,00	11.405	72.280,00	52.957
KOEI TECMO HOLDINGS CO LTD	2.392,00	2.830	4.525,00	3.829
KYOCERA CORP	6.552,00	6.055	7.187,00	3.225
KYOWA KIRIN CO LTD	3.020,00	1.451		
LAWSON INC			5.450,00	3.219
MCDONALD'S HOLDINGS CO JAPAN	4.995,00	5.566	5.090,00	4.307
MEIJI HOLDINGS CO LTD	6.740,00	1.904	6.860,00	2.084
MITSUBISHI CORP	4.283,00	17.167	3.652,00	14.975
MITSUBISHI UFJ FINANCIAL GRO	889,00	3.235		
MIZUHO FINANCIAL GROUP INC	1.856,00	36.489	1.463,00	8.450
MONOTARO CO LTD			2.073,00	7.005
MURATA MANUFACTURING CO LTD	6.588,00	2.470	9.157,00	4.837
NEC CORP	4.635,00	4.920	5.310,00	5.760
NEXON CO LTD			2.224,00	5.608
NINTENDO CO LTD	5.532,00	13.088	53.650,00	20.720
NIPPON PAINT HOLDINGS CO LTD			1.254,00	4.565
NIPPON PROLOGIS REIT INC	308.500,00	7.168	407.000,00	11.373
NIPPON TELEGRAPH & TELEPHONE	3.762,00	48.932	3.150,00	43.993
NITORI HOLDINGS CO LTD	17.050,00	8.013	17.225,00	10.272
NOMURA RESEARCH INSTITUTE LT	3.115,00	2.599	4.935,00	4.428
OBIC CO LTD	19.410,00	15.375	21.600,00	19.015
ODAKYU ELECTRIC RAILWAY CO	1.711,00	2.964	2.136,00	5.132
ONO PHARMACEUTICAL CO LTD	3.083,00	5.194	2.856,00	3.228
ORACLE CORP JAPAN	8.520,00	4.589	8.740,00	4.666
ORIENTAL LAND CO LTD	19.160,00	7.285	19.395,00	16.193
OSAKA GAS CO LTD	2.130,00	10.191		
OTSUKA CORP	4.155,00	4.169	5.490,00	7.203
OTSUKA HOLDINGS CO LTD	4.305,00	8.116		
PAN PACIFIC INTERNATIONAL HO	2.453,00	4.819	1.587,00	6.291
RINNAI CORP			10.380,00	3.007
SANTEN PHARMACEUTICAL CO LTD			1.407,00	3.948
SCSK CORP	2.001,00	3.012		
SECOM CO LTD	7.543,00	6.772	7.986,00	8.073
SEIKO EPSON CORP	1.926,00	4.963		
SG HOLDINGS CO LTD	1.830,00	5.885	2.693,00	6.531
SHIMADZU CORP	3.745,00	1.622		
SHIMANO INC			30.660,00	8.881
SHIZUOKA FINANCIAL GROUP INC	1.055,00	6.156		
SOFTBANK CORP	1.488,00	46.040	1.454,50	38.083
SUMITOMO MITSUI FINANCIAL GR	5.296,00	3.356		
SUNTORY BEVERAGE & FOOD LTD	4.500,00	7.129	4.160,00	8.175
SYSMEX CORP			15.550,00	12.718
TIS INC	3.480,00	8.086		
TOHO CO LTD	5.080,00	3.005	4.925,00	2.294
TOSHIBA CORP	4.603,00	1.653		
TOYO SUISAN KAISHA LTD			4.875,00	3.461
TSURUHA HOLDINGS INC			11.040,00	2.633
USS CO LTD	2.095,00	5.355		
WELCIA HOLDINGS CO LTD			3.590,00	4.323
<b>NOK 74.17 pr. 31-12-2021</b>				
ORKLA ASA			88,36	3.238
TELENOR ASA	91,60	12.842	138,60	17.283
<b>NZD 447,78 pr. 31-12-2021</b>				
FISHER & PAYKEL HEALTHCARE C			32,76	2.054
SPARK NEW ZEALAND LTD	5,40	9.513	4,52	5.939
<b>SEK 72,24 pr. 31-12-2021</b>				
ERICSSON LM-B SHS			99,79	5.891
TELIA CO AB	26,66	2.996	35,41	2.835
<b>SGD 519.52 pr. 31-12-2022 (485.13 pr. 31-12-2021)</b>				



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<b>Kapitalandele</b>				
<b>SGD 519,52 pr. 31-12-2022 (485.13 pr. 31-12-2021)</b>				
DBS GROUP HOLDINGS LTD	33,92	9.287	32,66	9.491
OVERSEA-CHINESE BANKING CORP	12,18	13.358	11,40	13.467
SINGAPORE EXCHANGE LTD	8,95	9.597	9,30	6.136
SINGAPORE TELECOMMUNICATIONS	2,57	15.806	2,32	10.378
UNITED OVERSEAS BANK LTD	30,70	6.826	26,90	7.713
<b>USD 696,79 pr. 31-12-2022</b>				
3M CO	119,92	2.398		
ABBOTT LABORATORIES	109,79	13.169	140,74	16.433
ABBVIE INC	161,61	33.755		
ABIOMED INC			359,17	7.895
ACCENTURE PLC-CL A	266,84	37.231	414,55	51.720
ACTIVISION BLIZZARD INC	76,55	14.101	66,53	16.952
ADOBE INC			567,06	36.208
AIR PRODUCTS & CHEMICALS INC	308,26	8.751	304,26	6.439
AKAMAI TECHNOLOGIES INC	84,30	15.671	117,04	20.433
ALLSTATE CORP	135,60	11.077	117,65	8.092
ALPHABET INC-CL C			2.893,59	22.710
AMAZON.COM INC			3.334,34	29.636
AMCOR PLC	11,91	16.136	12,01	3.499
AMERCO	60,19	945	726,23	9.081
AMERCO-NON VOTING	54,98	6.387		
AMEREN CORPORATION			89,01	4.593
AMERICAN ELECTRIC POWER	94,95	32.991	88,97	26.530
AMERICAN TOWER CORP			292,50	5.316
AMERICAN WATER WORKS CO INC	152,42	5.006	188,86	5.823
AMERISOURCEBERGEN CORP	165,71	13.960	132,89	8.518
AMGEN INC	262,64	23.221	224,97	7.798
AMPHENOL CORP-CL A	76,14	17.451	87,46	17.450
AON PLC-CLASS A	300,14	15.363	300,56	16.518
APPLE INC	129,93	6.786	177,57	8.620
ARISTA NETWORKS INC			143,75	5.609
ARTHUR J GALLAGHER & CO	188,54	23.032	169,67	19.858
ASSURANT INC	125,06	5.438		
AT&T INC	18,41	12.324	24,60	17.048
AUTOMATIC DATA PROCESSING	238,86	24.188	246,58	22.654
AUTOZONE INC	2.466,18	26.927	2.096,39	21.266
BAXTER INTERNATIONAL INC	50,97	9.591	85,84	16.174
BECTON DICKINSON AND CO	254,30	17.827	251,48	15.485
BERKSHIRE HATHAWAY INC-CL B	308,90	51.026	299,00	47.244
BIOMARIN PHARMACEUTICAL INC	103,49	14.330	88,35	11.688
BIO-RAD LABORATORIES-A			755,57	9.389
BLACK KNIGHT INC	61,75	10.385	82,89	20.325
BOOZ ALLEN HAMILTON HOLDINGS	104,52	16.163	84,79	12.725
BRISTOL-MYERS SQUIBB CO	71,95	31.490	62,35	5.661
BROADCOM INC	559,13	6.576	665,41	6.289
BROADRIDGE FINANCIAL SOLUTIO	134,13	14.627	182,82	18.875
BROWN & BROWN INC	56,97	3.174	70,28	21.695
C.H. ROBINSON WORLDWIDE INC	91,56	12.435	107,63	13.733
CAMPBELL SOUP CO	56,75	13.161	43,46	5.934
CBOE GLOBAL MARKETS INC	125,47	23.032	130,40	20.326
CF INDUSTRIES HOLDINGS INC	85,20	4.252		
CHARTER COMMUNICATIONS INC-A			651,97	16.510
CHECK POINT SOFTWARE TECH	126,16	2.640	116,56	7.094
CHENIERE ENERGY INC	149,96	4.568		
CHURCH & DWIGHT CO INC	80,61	14.426	102,50	19.166
CISCO SYSTEMS INC	47,64	48.278	63,37	42.709
CITRIX SYSTEMS INC			94,59	18.209
CLOROX COMPANY			174,36	17.703
CME GROUP INC	168,16	12.550	228,46	17.289

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<b>Kapitalandele</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
CMS ENERGY CORP			65,05	9.538
COGNIZANT TECH SOLUTIONS-A	57,19	6.752	88,72	9.477
COLGATE-PALMOLIVE CO	78,79	22.331	85,34	13.134
COMCAST CORP-CLASS A	34,97	7.680	50,33	10.158
CONSOLIDATED EDISON INC	95,31	56.490	85,32	43.149
COOPER COS INC/THE			418,94	5.250
COSTCO WHOLESALE CORP			567,70	9.349
CROWN CASTLE INC			208,74	23.547
CVS HEALTH CORP	93,19	4.384		
DANAHER CORP	265,42	25.244	329,01	36.092
DOLLAR GENERAL CORP	246,25	33.790	235,83	31.665
DOLLAR TREE INC	141,44	2.740	140,52	6.105
DOMINION ENERGY INC	61,32	20.379	78,56	20.347
DOMINO'S PIZZA INC	346,40	13.512	564,33	21.278
DUKE ENERGY CORP	102,99	52.450	104,90	49.286
ELECTRONIC ARTS INC	122,18	21.238	131,90	21.609
ELEVANCE HEALTH INC	512,97	10.451		
ELI LILLY & CO	365,84	32.040	276,22	30.496
ERIE INDEMNITY COMPANY-CL A	248,72	11.667	192,66	7.293
EVERGY INC			68,61	14.099
EVERSOURCE ENERGY	83,84	15.865	90,98	13.855
EXPEDITORS INTL WASH INC	103,92	24.330	134,29	24.451
EXTRA SPACE STORAGE INC			226,73	3.998
FS INC	143,51	11.546	244,71	16.864
FERGUSON PLC	126,97	19.363		
FIDELITY NATIONAL INFO SERV			109,15	10.187
FIRST HORIZON CORP	24,50	17.006		
FISERV INC	101,07	4.616	103,79	16.511
GEN DIGITAL INC	21,43	12.927	25,98	2.600
GENERAL MILLS INC	83,85	39.456	67,38	9.806
GILEAD SCIENCES INC	85,85	56.936	72,61	47.008
HENRY SCHEIN INC	79,87	4.563	77,53	4.157
HERSHEY CO/THE	231,57	51.514	193,47	40.519
HOLOGIC INC	74,81	3.488		
HOME DEPOT INC	315,86	12.034	415,01	16.557
HORIZON THERAPEUTICS PLC	113,80	9.510	107,76	5.473
HORMEL FOODS CORP	45,55	22.104	48,81	21.888
HUMANA INC	512,19	13.037	463,86	7.172
ILLINOIS TOOL WORKS	220,30	8.886		
INCYTE CORP	80,32	21.287	73,40	10.977
INTERCONTINENTAL EXCHANGE IN	102,59	7.178	136,77	9.876
INTERNATIONAL PAPER CO	34,63	1.454		
INTL BUSINESS MACHINES CORP	140,89	20.338	133,66	6.885
INTUIT INC			643,22	5.073
JACK HENRY & ASSOCIATES INC	175,56	21.922	166,99	19.649
JARDINE MATHESON HLDGS LTD			55,01	10.362
JM SMUCKER CO/THE	158,46	20.699	135,82	15.643
JOHNSON & JOHNSON	176,65	67.570	171,07	57.957
JUNIPER NETWORKS INC	31,96	17.557	35,71	16.746
KELLOGG CO	71,24	31.268	64,42	15.325
KEURIG DR PEPPER INC	35,66	22.053		
KEYSIGHT TECHNOLOGIES IN	171,07	47.547	206,51	55.540
KIMBERLY-CLARK CORP	135,75	12.946	142,92	13.067
KROGER CO	44,58	29.309	45,26	49.757
LABORATORY CRP OF AMER HLDGS	235,48	3.083		
LIBERTY BROADBAND-C	76,27	2.976	161,10	34.182
MARKEL CORP	1.317,49	15.569	1.234,00	12.405
MARKETAXESS HOLDINGS INC	278,89	5.097	411,27	6.698

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
MARSH & MCLENNAN COS	165,48	34.740	173,82	35.288
MASIMO CORP			292,78	12.313
MCCORMICK & CO-NON VTG SHRS	82,89	12.018	96,61	16.766
MCDONALD'S CORP	263,53	42.918	268,07	40.877
MCKESSON CORP	375,12	10.290		
MEDTRONIC PLC	77,72	13.428	103,45	18.844
MERCK & CO. INC.	110,95	64.290	76,64	42.267
MICROSOFT CORP	239,82	28.727	336,32	38.821
MOLINA HEALTHCARE INC	330,22	2.644		
MONDELEZ INTERNATIONAL INC-A	66,65	6.546	66,31	6.072
NETFLIX INC			602,44	24.586
NEUROCRINE BIOSCIENCES INC	119,44	10.766	85,17	7.530
NEWMONT CORP	47,20	53.444	62,02	54.400
NEWS CORP - CLASS A			22,31	2.821
NEXTERA ENERGY INC	83,60	3.595	93,36	48.034
NIKE INC -CL B			166,67	4.796
ORACLE CORP	81,74	24.335	87,21	25.243
O'REILLY AUTOMOTIVE INC	844,03	10.598	706,23	7.085
PALO ALTO NETWORKS INC			556,76	6.653
PAYCHEX INC	115,56	41.588	136,50	47.452
PELOTON INTERACTIVE INC-A			35,76	1.855
PEPSICO INC	180,66	66.830	173,71	62.578
PFIZER INC	51,24	27.553	59,05	31.438
POOL CORP	302,33	1.803	566,00	3.365
PROCTER & GAMBLE CO/THE	151,56	43.972	163,58	47.554
PROGRESSIVE CORP	129,71	16.192	102,65	12.443
PUBLIC STORAGE	280,19	25.687	374,56	47.662
QUEST DIAGNOSTICS INC	156,44	13.917	173,01	7.328
REGENERON PHARMACEUTICALS	721,49	18.983	631,52	47.717
REPUBLIC SERVICES INC	128,99	46.435	139,45	49.481
ROLLINS INC	36,54	4.606	34,21	4.048
ROPER TECHNOLOGIES INC	432,09	17.194		
SBA COMMUNICATIONS CORP			389,02	16.558
SEAGEN INC	128,51	13.108	154,60	19.183
SIRIUS XM HOLDINGS INC	5,84	1.839	6,35	1.877
SOUTHERN CO/THE	71,41	47.746	68,58	41.124
STARBUCKS CORP			116,97	15.846
TAKE-TWO INTERACTIVE SOFTWARE			177,72	19.373
TARGET CORP	149,04	8.464	231,44	31.687
TEXAS INSTRUMENTS INC	165,22	21.774	188,47	2.978
T-MOBILE US INC	140,00	26.759	115,98	32.561
TRADEWEB MARKETS INC-CLASS A	64,93	11.007	100,14	15.915
TRAVELERS COS INC/THE	187,49	12.079	156,43	8.522
TYLER TECHNOLOGIES INC			537,95	33.301
UNITEDHEALTH GROUP INC	530,18	53.980	502,14	21.685
VERISIGN INC	205,44	7.326	253,82	30.543
VERIZON COMMUNICATIONS INC	39,40	52.850	51,96	72.063
VERTEX PHARMACEUTICALS INC	288,78	14.600	219,60	52.549
VISA INC-CLASS A SHARES	207,76	21.849	216,71	41.199
WALMART INC	141,79	40.597	144,69	40.036
WALT DISNEY CO/THE			154,89	15.583
WASTE CONNECTIONS INC	132,56	10.054		
WASTE MANAGEMENT INC	156,88	61.913	166,90	64.104
WEC ENERGY GROUP INC	93,76	30.554	97,07	24.421
WEST PHARMACEUTICAL SERVICES	235,35	1.860	469,01	19.938
WESTERN UNION CO	13,77	8.468	17,84	11.199
WILLIAMS COS INC	32,90	12.728		
WILLIS TOWERS WATSON PLC	244,58	2.076		

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<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
XCEL ENERGY INC	70,11	33.586	67,70	29.986
YUM! BRANDS INC	128,08	3.801		
ZOOM VIDEO COMMUNICATIONS-A			183,91	6.375
<b>Kapitalandele i alt</b>		<b>4.435.348</b>		<b>4.841.809</b>

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<b>Kapitalandele</b>				
<b>JPY 5,68 pr. 31-12-2021</b>				
ADVANTEST CORP			10.900,00	867
AEON CO LTD	2.783,00	1.396	2.709,00	739
AJINOMOTO CO INC	4.031,00	1.171	3.497,00	377
ANA HOLDINGS INC	2.800,00	858	2.404,50	41
ASAHI INTECC CO LTD			2.471,00	239
ASAHI KASEI CORP	941,40	323		
ASTELLAS PHARMA INC	2.006,50	2.119		
AZBIL CORP	3.325,00	843	5.240,00	238
BANDAI NAMCO HOLDINGS INC			8.994,00	766
BENEFIT ONE INC			4.935,00	140
BRIDGESTONE CORP	4.691,00	1.883		
CAPCOM CO LTD	4.210,00	756	2.708,00	185
CHUGAI PHARMACEUTICAL CO LTD	3.368,00	1.565	3.735,00	955
COSMOS PHARMACEUTICAL CORP			16.930,00	96
CYBERAGENT INC	1.168,00	722	1.914,00	337
DAI NIPPON PRINTING CO LTD	2.650,00	490		
DAIFUKU CO LTD	6.180,00	946	9.400,00	374
DAI-ICHI LIFE HOLDINGS INC	2.994,00	2.387		
DAIICHI SANKYO CO LTD	4.250,00	2.918	2.925,00	2.027
DAIKIN INDUSTRIES LTD	20.200,00	2.453	26.090,00	2.371
DAIWA HOUSE INDUSTRY CO LTD	3.039,00	1.813		
DENSO CORP	6.536,00	1.622	9.529,00	1.624
DISCO CORP			35.150,00	399
EISAI CO LTD	8.704,00	1.241	6.531,00	593
FANUC CORP	19.835,00	2.409	24.380,00	1.800
FAST RETAILING CO LTD	80.530,00	2.126	65.310,00	1.484
FUJIFILM HOLDINGS CORP	6.625,00	1.609	8.526,00	436
FUJITSU LIMITED	17.615,00	1.674	19.730,00	1.457
GMO PAYMENT GATEWAY INC			14.350,00	245
HAKUHODO DY HOLDINGS INC			1.916,00	87
HAMAMATSU PHOTONICS KK			7.340,00	334
HANKYU HANSHIN HOLDINGS INC	3.920,00	1.573		
HIKARI TSUSHIN INC	18.620,00	688	17.710,00	101
HIROSE ELECTRIC CO LTD			19.340,00	110
HITACHI CONSTRUCTION MACHINE	2.959,00	406		
HITACHI LTD	6.691,00	2.579	6.230,00	743
HOSHIZAKI CORP	4.655,00	860	8.650,00	147
HOYA CORP			17.110,00	2.527
HULIC CO LTD	1.040,00	1.335	1.092,00	81
IBIDEN CO LTD	4.785,00	708	6.840,00	272
ISUZU MOTORS LTD	1.547,00	57	1.431,00	154
ITO EN LTD	4.790,00	405	6.040,00	103
ITOCHU CORP			3.518,00	779
ITOCHU TECHNO-SOLUTIONS CORP			3.700,00	126
JAPAN AIRLINES CO LTD			2.196,00	87
JAPAN EXCHANGE GROUP INC			2.518,00	558
JAPAN REAL ESTATE INVESTMENT	577.000,00	1.371		
JFE HOLDINGS INC	1.536,00	105		
JSR CORP	2.588,00	642	4.375,00	348
KAJIMA CORP	1.536,00	608		
KAKAKU.COM INC			3.070,00	139
KANSAI PAINT CO LTD			2.500,00	156
KAO CORP	5.255,00	1.887	6.019,00	615
KDDI CORP	3.982,00	3.322		
KEIO CORP	4.840,00	997	5.070,00	115
KEISEI ELECTRIC RAILWAY CO	3.755,00	972	3.110,00	88
KEYENCE CORP			72.280,00	5.337
KIKKOMAN CORP	6.940,00	733	9.670,00	549
KINTETSU GROUP HOLDINGS CO L	4.355,00	1.150	3.215,00	128

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<b>Kapitalandele</b>				
<b>JPY 5.28 pr. 31-12-2022 (5.68 pr. 31-12-2021)</b>				
KOBAYASHI PHARMACEUTICAL CO	9.030,00	811	9.040,00	154
KOBE BUSSAN CO LTD	3.790,00	701	4.455,00	202
KOEI TECMO HOLDINGS CO LTD			4.525,00	100
KOITO MANUFACTURING CO LTD			6.090,00	173
KOMATSU LTD	2.876,00	1.428	2.693,50	979
KONAMI GROUP CORP			5.520,00	188
KOSE CORP			13.050,00	148
KUBOTA CORP	1.817,00	1.267	2.553,50	363
KURITA WATER INDUSTRIES LTD	5.460,00	807	5.460,00	217
KYOWA KIRIN CO LTD	3.020,00	957	3.135,00	338
LASERTEC CORP			35.290,00	1.002
LION CORP			1.537,00	113
LIXIL CORP	2.001,00	444		
M3 INC			5.793,00	987
MAKITA CORP			4.883,00	444
MAZDA MOTOR CORP	1.005,00	64		
MCDONALD'S HOLDINGS CO JAPAN	4.995,00	1.187	5.090,00	116
MERCARI INC			5.860,00	200
MINEBEA MITSUMI INC			3.265,00	464
MISUMI GROUP INC			4.720,00	509
MITSUBISHI CHEMICAL GROUP CO			852,00	203
MITSUBISHI ESTATE CO LTD	1.711,00	2.015		
mitsui & CO LTD			2.723,50	557
MIURA CO LTD			3.960,00	135
MONOTARO CO LTD			2.073,00	188
MS&AD INSURANCE GROUP HOLDIN	4.224,00	2.231		
MURATA MANUFACTURING CO LTD	6.588,00	2.748	9.157,00	1.976
NEC CORP			5.310,00	573
NEXON CO LTD			2.224,00	442
NIDEC CORP			13.520,00	2.380
NIHON M&A CENTER HOLDINGS IN			2.821,00	320
NINTENDO CO LTD			53.650,00	2.133
NIPPON BUILDING FUND INC	588.000,00	1.522		
NIPPON PAINT HOLDINGS CO LTD			1.254,00	356
NIPPON PROLOGIS REIT INC	308.500,00	1.189		
NIPPON SANSO HOLDINGS CORP			2.513,00	128
NIPPON SHINYAKU CO LTD			8.010,00	136
NIPPON TELEGRAPH & TELEPHONE	3.762,00	3.119		
NIPPON YUSEN KK	3.110,00	739		
NISSAN CHEMICAL CORP	5.780,00	977	6.680,00	304
NISSIN FOODS HOLDINGS CO LTD	10.420,00	440	8.390,00	95
NITORI HOLDINGS CO LTD			17.225,00	587
NITTO DENKO CORP	7.650,00	1.091		
NOMURA HOLDINGS INC	488,60	2.418		
NOMURA REAL ESTATE HOLDINGS	2.830,00	1.211		
NOMURA RESEARCH INSTITUTE LT	3.115,00	855	4.935,00	616
NTT DATA CORP	1.932,00	1.306	2.466,00	644
OBAYASHI CORP	998,00	522		
OBIC CO LTD			21.600,00	613
ODAKYU ELECTRIC RAILWAY CO	1.711,00	1.166	2.136,00	182
OLYMPUS CORP			2.649,50	1.174
OMRON CORP	6.405,00	1.421	11.460,00	846
ONO PHARMACEUTICAL CO LTD	3.083,00	1.009	2.856,00	389
OPEN HOUSE GROUP CO LTD	4.820,00	611	6.020,00	171
ORACLE CORP JAPAN			8.740,00	149
ORIENTAL LAND CO LTD	19.160,00	2.024	19.395,00	1.432
OTSUKA CORP			5.490,00	249
PAN PACIFIC INTERNATIONAL HO	2.453,00	661	1.587,00	225

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<b>Kapitalandele</b>				
<b>JPY 5.28 pr. 31-12-2022</b>				
PANASONIC HOLDINGS CORP	1.110,50	1.243		
PERSOL HOLDINGS CO LTD			3.340,00	247
RAKUTEN GROUP INC			1.154,00	295
RECRUIT HOLDINGS CO LTD	4.177,00	2.890	6.972,00	3.762
RENEAS ELECTRONICS CORP			1.423,00	735
RESONA HOLDINGS INC	723,20	2.364		
RICOH CO LTD			1.071,00	195
RINNAI CORP			10.380,00	118
ROHM CO LTD			10.470,00	238
SCSK CORP	2.001,00	1.025	2.289,00	156
SECOM CO LTD			7.986,00	181
SEIKO EPSON CORP	1.926,00	437		
SEKISUI CHEMICAL CO LTD	1.845,00	458		
SEKISUI HOUSE LTD	2.333,50	1.134		
SG HOLDINGS CO LTD	1.830,00	773	2.693,00	321
SHARP CORP	945,00	230	1.321,00	113
SHIMADZU CORP	3.745,00	1.068	4.855,00	524
SHIMANO INC			30.660,00	871
SHIMIZU CORP	704,00	591		
SHIN-ETSU CHEMICAL CO LTD	16.225,00	3.085	19.920,00	2.602
SHIONOGI & CO LTD	6.586,00	1.148	8.125,00	277
SHISEIDO CO LTD			6.414,00	984
SMC CORP			77.590,00	1.763
SOFTBANK CORP	1.488,00	3.245		
SOHGO SECURITY SERVICES CO			4.570,00	104
SOMPO HOLDINGS INC	5.860,00	1.671		
SONY GROUP CORP	10.035,00	5.352	14.475,00	7.070
SQUARE ENIX HOLDINGS CO LTD			5.900,00	201
SUMCO CORP			2.349,00	280
SUMITOMO CHEMICAL CO LTD	474,00	406		
SUMITOMO METAL MINING CO LTD	4.671,00	1.135		
SUMITOMO MITSUI TRUST HOLDIN	4.588,00	2.374		
SUMITOMO REALTY & DEVELOPMEN	3.121,00	1.384		
SUNTORY BEVERAGE & FOOD LTD	4.500,00	642		
SUZUKI MOTOR CORP			4.429,00	377
SYSMEX CORP	7.998,00	929	15.550,00	971
TDK CORP	4.335,00	1.168	4.490,00	765
TERUMO CORP	3.746,00	1.622	4.860,00	1.297
TIS INC	3.480,00	772	3.425,00	272
TOBU RAILWAY CO LTD	3.080,00	1.350	2.622,00	60
TOHO CO LTD			4.925,00	196
TOKIO MARINE HOLDINGS INC			6.392,00	762
TOKYO ELECTRON LTD	38.880,00	3.285	66.280,00	3.764
TOKYU CORP	1.663,00	1.265	1.528,00	165
TOTO LTD	4.500,00	951	5.290,00	120
TREND MICRO INC			6.390,00	181
TSURUHA HOLDINGS INC			11.040,00	125
UNICHARM CORP	5.068,00	1.552	4.999,00	795
USS CO LTD	2.095,00	841		
WELCIA HOLDINGS CO LTD			3.590,00	122
WEST JAPAN RAILWAY CO	5.729,00	1.240		
YAKULT HONSHA CO LTD	8.560,00	678	6.000,00	239
YAMAHA CORP	4.920,00	935	5.670,00	290
YAMAHA MOTOR CO LTD	3.010,00	79	2.759,00	141
YAMATO HOLDINGS CO LTD			2.703,00	307
YASKAWA ELECTRIC CORP	4.225,00	1.495	5.640,00	480
YOKOGAWA ELECTRIC CORP	2.105,00	823		
Z HOLDINGS CORP	332,00	933	667,40	360

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<b>Kapitalandele</b>				
JPY 5.68 nr. 31-12-2021 ZOZO INC			3.590,00	224
<b>Kapitalandele i alt</b>		<b>143.235</b>		<b>88.428</b>



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<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
AMBU A/S-B	89,00	31.298	173,00	71.104
AP MOLLER-MAERSK A/S-A	15.370,00	93.649	21.780,00	145.490
AP MOLLER-MAERSK A/S-B	15.620,00	144.813	23.450,00	305.929
BAVARIAN NORDIC A/S	213,40	28.206	268,80	32.772
CARLSBERG AS-B	923,20	166.702	1.129,50	243.906
CHR HANSEN HOLDING A/S	499,70	96.105	515,40	105.507
COLOPLAST-B	812,00	214.820	1.151,00	331.342
DANSKE BANK A/S	137,30	174.443	112,95	164.791
DEMANT A/S	192,55	33.315	335,10	72.659
DSV A/S	1.096,50	469.540	1.527,50	645.260
FLSMIDTH & CO A/S	251,70	23.720	244,30	27.268
GENMAB A/S	2.941,00	360.770	2.630,00	344.659
GN STORE NORD A/S	159,75	37.614	411,30	110.758
H LUNDBECK A/S			168,85	22.061
ISS A/S	147,30	41.877	125,00	35.578
JYSKE BANK-REG	451,30	38.954	337,00	38.721
NETCOMPANY GROUP AS	294,20	24.850	704,50	60.525
NORDEA BANK ABP	75,12	41.626		
NOVO NORDISK A/S-B	938,00	545.364	735,00	678.643
NOVOZYMES A/S-B SHARES	351,90	133.607	537,20	240.963
ORSTED A/S	631,30	251.079	835,20	337.625
PANDORA A/S	488,10	82.342	815,40	153.329
ROCKWOOL A/S-B SHS	1.633,00	29.260	2.860,00	64.813
ROYAL UNIBREW	495,30	39.262	737,20	65.895
TRYG A/S	165,35	109.660	161,50	123.523
VESTAS WIND SYSTEMS A/S	202,10	383.957	200,00	411.429
<b>Kapitalandele i alt</b>		<b>3.596.834</b>		<b>4.834.552</b>

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<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2022</b>				
DANMARK SKIBSKRD DANSKB Float 01/01	100,41	2.008		
DENMARK - BULLET DGB 0 11/15/24	95,06	152.092		
DENMARK - BULLET DGB 0.25 11/15/22			100,79	210.657
DENMARK - BULLET DGB 1.5 11/15/23	99,11	193.262	103,94	122.654
DENMARK - BULLET DGB 1.75 11/15/25	97,45	106.223	108,35	27.087
DLR KREDIT A/S DLRKRE 1 04/01/25	94,82	10.810		
DLR KREDIT A/S DLRKRE 1 04/01/27 IO	90,17	45.087		
DLR KREDIT A/S DLRKRE 1 10/01/22			101,16	45.524
DLR KREDIT A/S DLRKRE 1 10/01/24	96,00	27.839	103,26	29.946
DLR KREDIT A/S DLRKRE 1.5 10/01/40			102,38	11.313
DLR KREDIT A/S DLRKRE 2 10/01/50			102,85	8.143
DLR KREDIT A/S DLRKRE 4 10/01/44	96,79	163	111,23	201
DLR KREDIT DLRKRE 5 10/01/38	107,03	373	117,88	484
FAROE GOVT FARGB 0 06/02/22			100,19	15.029
JYSKE REALKREDIT JYKRE 1 01/01/25	95,46	7.159	103,47	7.761
JYSKE REALKREDIT JYKRE 1 04/01/22			100,38	35.132
JYSKE REALKREDIT JYKRE 1 04/01/23			101,89	20.377
JYSKE REALKREDIT JYKRE 1 04/01/24	97,28	79.734	102,92	48.373
JYSKE REALKREDIT JYKRE 1 04/01/26	92,63	120.416	104,06	135.278
JYSKE REALKREDIT JYKRE 1 04/01/27	90,28	81.254		
JYSKE REALKREDIT JYKRE 1 10/01/25	93,72	9.372	103,87	10.387
JYSKE REALKREDIT JYKRE 1.5 10/01/37			103,07	7.964
JYSKE REALKREDIT JYKRE 1.5 10/01/40			102,48	5.379
JYSKE REALKREDIT JYKRE 2 10/01/32	95,35	1.320	104,65	1.792
JYSKE REALKREDIT JYKRE 2 10/01/47			103,85	37.025
JYSKE REALKREDIT JYKRE 2 10/01/50			102,95	15.646
JYSKE REALKREDIT JYKRE 2.5 10/01/47	89,30	1.121	107,15	1.494
JYSKE REALKREDIT JYKRE 2.5 10/01/47 I	88,30	1.108	106,45	1.503
JYSKE REALKREDIT JYKRE 3 10/01/44			109,38	440
JYSKE REALKREDIT JYKRE 3 10/01/47	93,50	519	109,20	679
JYSKE REALKREDIT JYKRE 3.5 10/01/44	96,95	643	113,15	891
JYSKE REALKREDIT JYKRE 5 07/01/35	105,84	1.180		
JYSKE REALKREDIT JYKRE 5 10/01/41	104,17	1.552	117,64	2.056
LR REALKREDIT NYKRE 1 04/01/22			100,36	25.090
NORDEA KREDIT NDASS 0 10/01/33	85,72	33.298		
NORDEA KREDIT NDASS 1 04/01/23			101,89	56.037
NORDEA KREDIT NDASS 1 04/01/24	97,28	14.592	102,94	15.442
NORDEA KREDIT NDASS 1 04/01/25 IO	94,89	9.489	103,64	10.364
NORDEA KREDIT NDASS 1 04/01/26	92,63	64.839	104,06	72.842
NORDEA KREDIT NDASS 1 04/01/27	90,28	72.226		
NORDEA KREDIT NDASS 1 10/01/24	96,03	43.213	103,32	46.493
NORDEA KREDIT NDASS 1 10/01/26	91,50	64.049	104,20	72.939
NORDEA KREDIT NDASS 1.5 10/01/37			103,08	24.919
NORDEA KREDIT NDASS 1.5 10/01/40			102,47	5.792
NORDEA KREDIT NDASS 1.5 10/01/50			99,45	3.408
NORDEA KREDIT NDASS 2 10/01/29	96,45	9.776		
NORDEA KREDIT NDASS 2 10/01/32	95,25	2.109	104,68	1.204
NORDEA KREDIT NDASS 2 10/01/37	90,53	12.161		
NORDEA KREDIT NDASS 2 10/01/47			103,85	30.842
NORDEA KREDIT NDASS 2 10/01/47 IO			103,25	1.788
NORDEA KREDIT NDASS 2 10/01/50			102,90	64.652
NORDEA KREDIT NDASS 2 10/01/50 IO			102,25	5.449
NORDEA KREDIT NDASS 2.5 10/01/37	92,73	7.132	106,95	2.151
NORDEA KREDIT NDASS 2.5 10/01/47	89,30	17.460	107,15	22.844
NORDEA KREDIT NDASS 2.5 10/01/47 IO			106,45	1.988
NORDEA KREDIT NDASS 3 10/01/34	97,55	4.824	108,95	418
NORDEA KREDIT NDASS 3 10/01/44			109,38	957
NORDEA KREDIT NDASS 3 10/01/47	93,50	718	109,20	963
NORDEA KREDIT NDASS 3.5 10/01/44	96,95	6.687	113,15	938

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<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
NORDEA KREDIT NDASS 4 04/01/38 IO	100,70	26	113,90	33
NORDEA KREDIT NDASS 4 10/01/35	100,90	14.474	114,28	740
NORDEA KREDIT NDASS 4 10/01/41	99,83	127	113,45	168
NORDEA KREDIT NDASS 4 10/01/41 IO	99,82	1.014		
NORDEA KREDIT NDASS 4 10/01/44	99,52	124	113,38	173
NORDEA KREDIT NDASS 5 04/01/38	104,22	736	118,02	551
NORDEA KREDIT NDASS 6 10/01/41 IO	113,48	17	120,85	19
NORDEA KREDIT NDASS Float 01/01/26 IO	99,67	119.015		
NORDEA KREDIT NDASS Float 07/01/24	99,84	14.772		
NYKREDIT NYKRE 0 10/01/33	85,70	33.255		
NYKREDIT NYKRE 0.5 10/01/27	95,40	1.396		
NYKREDIT NYKRE 1 01/01/24	97,94	14.691	102,70	15.404
NYKREDIT NYKRE 1 01/01/27	90,88	22.720		
NYKREDIT NYKRE 1 07/01/23			102,19	25.548
NYKREDIT NYKRE 1 07/01/24	96,66	9.666	103,14	41.255
NYKREDIT NYKRE 1 07/01/25	94,30	33.005	103,76	36.316
NYKREDIT NYKRE 1 07/01/26	92,06	23.015	104,14	26.034
NYKREDIT NYKRE 1 10/01/35			101,83	8.585
NYKREDIT NYKRE 1.5 10/01/37			103,08	28.514
NYKREDIT NYKRE 1.5 10/01/40			102,48	37.607
NYKREDIT NYKRE 2 01/01/25	97,36	2.035	106,48	2.225
NYKREDIT NYKRE 2 01/01/26	95,98	51.829	107,96	58.298
NYKREDIT NYKRE 2 07/01/37	90,53	18.570	105,60	12.966
NYKREDIT NYKRE 2 10/01/29	96,45	325	104,70	472
NYKREDIT NYKRE 2 10/01/47			103,85	26.527
NYKREDIT NYKRE 2 10/01/47 IO			103,30	6.968
NYKREDIT NYKRE 2 10/01/50			102,95	83.045
NYKREDIT NYKRE 2 10/01/50 IO			102,35	20.460
NYKREDIT NYKRE 2.5 10/01/47	89,30	81.452	107,15	52.991
NYKREDIT NYKRE 3 01/01/28	99,30	5.080		
NYKREDIT NYKRE 3 10/01/29	99,10	112	105,85	176
NYKREDIT NYKRE 3 10/01/34	97,55	1.492		
NYKREDIT NYKRE 3 10/01/44 IO			109,20	7.334
NYKREDIT NYKRE 3 10/01/47	93,50	1.646	109,23	2.190
NYKREDIT NYKRE 3.5 10/01/44	96,95	10.459	113,15	1.610
NYKREDIT NYKRE 3.5 10/01/44 IO	96,75	3.872	112,95	358
NYKREDIT NYKRE 4 10/01/25	100,80	310	106,03	569
NYKREDIT NYKRE 4 10/01/28	100,95	58	108,03	88
NYKREDIT NYKRE 4 10/01/35	100,90	1.204	114,33	1.600
NYKREDIT NYKRE 4 10/01/38	100,70	3.268		
NYKREDIT NYKRE 5 07/01/35	104,68	1.001		
NYKREDIT NYKRE 5 10/01/38	107,54	1.943		
NYKREDIT NYKRE 5 10/01/41	103,90	698	119,08	905
NYKREDIT NYKRE 5 10/01/53	98,72	19.713		
NYKREDIT NYKRE 5 10/01/53 IO	97,72	15.035		
NYKREDIT NYKRE Float 01/01/26 IO	99,84	99.578		
NYKREDIT NYKRE Float 07/01/25 IO	99,70	8.897		
NYKREDIT NYKRE Float 10/01/25 IO	99,98	29.189		
REALKREDIT DNMRK RDKRE 1 01/01/23			101,55	23.356
REALKREDIT DNMRK RDKRE 1 01/01/24	97,94	34.279	102,69	35.943
REALKREDIT DNMRK RDKRE 1 01/01/25	95,46	74.744	103,47	81.021
REALKREDIT DNMRK RDKRE 1 01/01/26	93,18	46.589	103,97	51.984
REALKREDIT DNMRK RDKRE 1 01/01/27	90,88	54.529		
REALKREDIT DNMRK RDKRE 1 04/01/23			101,89	30.566
REALKREDIT DNMRK RDKRE 1 04/01/24			102,92	56.607
REALKREDIT DNMRK RDKRE 1 04/01/25	94,87	198.203	103,63	102.590
REALKREDIT DNMRK RDKRE 1.5 04/01/32	93,65	4.755		
REALKREDIT DNMRK RDKRE 1.5 10/01/37			103,07	4.355

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<b>Obligationer</b>				
<b>DKK 100,00 pr. 31-12-2021</b>				
REALKREDIT DNMRK RDKRE 1.5 10/01/40			102,50	6.282
REALKREDIT DNMRK RDKRE 2 10/01/29	96,45	2.126		
REALKREDIT DNMRK RDKRE 2 10/01/32	95,25	1.756	104,68	2.365
REALKREDIT DNMRK RDKRE 2 10/01/37	90,53	16.542		
REALKREDIT DNMRK RDKRE 2 10/01/47			103,85	17.186
REALKREDIT DNMRK RDKRE 2 10/01/50			102,95	32.114
REALKREDIT DNMRK RDKRE 2 10/01/50 I			102,35	17.862
REALKREDIT DNMRK RDKRE 2.5 10/01/34	95,15	1.272	106,78	1.665
REALKREDIT DNMRK RDKRE 3 07/01/46	93,50	785	109,23	1.076
REALKREDIT DNMRK RDKRE 3 10/01/27	99,30	4.825		
REALKREDIT DNMRK RDKRE 3 10/01/34	97,55	1.787	109,00	2.356
REALKREDIT DNMRK RDKRE 3 10/01/44			109,38	4.247
REALKREDIT DNMRK RDKRE 3 10/01/47 I	93,15	544	109,07	716
REALKREDIT DNMRK RDKRE 3.5 10/01/44	96,95	10.682		
REALKREDIT DNMRK RDKRE 3.5 10/01/44	96,75	2.469		
REALKREDIT DNMRK RDKRE 4 01/01/38	100,70	250	114,18	330
REALKREDIT DNMRK RDKRE 4 01/01/38 I	100,70	1.642		
REALKREDIT DNMRK RDKRE 4 10/01/25	100,80	53	106,00	96
REALKREDIT DNMRK RDKRE 4 10/01/35	100,90	2.473	114,33	1.084
REALKREDIT DNMRK RDKRE 4 10/01/41 I	99,83	16	113,40	22
REALKREDIT DNMRK RDKRE 5 01/01/38	106,36	1.119		
REALKREDIT DNMRK RDKRE 5 07/01/41	101,98	366	119,25	474
REALKREDIT DNMRK RDKRE 6 10/01/26	96,58	270	108,40	503
REALKREDIT DNMRK RDKRE Float 07/01/	99,97	6.893		
REALKREDIT DNMRK RDKRE Float 07/01/	99,72	48.849		
TOTALKREDIT NYKRE 4 07/01/35	100,90	9.804		
TOTALKREDIT NYKRE 4 10/01/25	100,80	252	106,03	475
<b>Obligationer i alt</b>		<b>2.379.502</b>		<b>2.245.742</b>

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<b>Kapitalandele</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
10X GENOMICS INC-CLASS A			148,96	799
ABIOMED INC			359,17	1.165
ACCENTURE PLC-CL A	266,84	6.193	414,55	10.878
ACTIVISION BLIZZARD INC	76,55	4.139	66,53	3.815
ADOBE INC	336,53	10.221	567,06	20.127
ADVANCED MICRO DEVICES	64,77	6.995	143,90	12.835
AFFIRM HOLDINGS INC	9,67	92	100,56	700
AGILENT TECHNOLOGIES INC	149,65	3.164	159,65	3.168
AIRBNB INC-CLASS A	85,50	2.255	166,49	3.070
AKAMAI TECHNOLOGIES INC	84,30	550	117,04	717
ALBEMARLE CORP	216,86	990	233,77	1.480
ALIGN TECHNOLOGY INC	210,90	1.152	657,18	3.701
ALLEGION PLC	105,26	264	132,44	312
ALNYLAM PHARMACEUTICALS INC	237,65	1.802	169,58	1.409
ALPHABET INC-CL A	88,23	35.007	2.897,04	58.623
ALPHABET INC-CL C	88,73	32.051	2.893,59	72.558
AMAZON.COM INC	84,00	50.784	3.334,34	115.165
AMC ENTERTAINMENT HLDS-CL A			27,20	463
AMERICAN EXPRESS CO	147,75	6.521	163,60	7.865
AMERICAN TOWER CORP	211,86	2.384	292,50	6.449
AMERIPRISE FINANCIAL INC	311,37	1.786		
AMETEK INC	139,72	1.012	147,04	1.000
AMPHENOL CORP-CL A	76,14	2.953	87,46	2.884
ANSYS INC	241,59	1.446	401,12	2.254
AON PLC-CLASS A	300,14	4.582	300,56	4.476
APOLLO GLOBAL MANAGEMENT INC			72,43	398
APPLE INC	129,93	138.146	177,57	222.738
APPLIED MATERIALS INC	97,38	2.711	157,36	11.166
APTIV PLC	93,13	776	164,95	3.198
ARES MANAGEMENT CORP - A	68,44	519		
ARISTA NETWORKS INC	121,35	2.304	143,75	2.181
ARTHUR J GALLAGHER & CO	188,54	1.320		
ASANA INC - CL A			74,55	308
ASPEN TECHNOLOGY INC	205,40	455		
AUTODESK INC	186,87	2.717	281,19	4.815
AUTOMATIC DATA PROCESSING	238,86	6.409	246,58	1.572
AUTOZONE INC	2.466,18	3.368	2.096,39	2.358
AVALARA INC			129,11	958
AVANTOR INC	21,09	954	42,14	1.789
AVERY DENNISON CORP	181,00	731	216,57	822
BAKER HUGHES CO			24,06	1.213
BALL CORP	51,14	1.351	96,27	2.387
BENTLEY SYSTEMS INC-CLASS B	36,96	559	48,33	686
BILL.COM HOLDINGS INC	108,96	636	249,15	1.033
BIOMARIN PHARMACEUTICAL INC	103,49	1.299	88,35	682
BIO-RAD LABORATORIES-A	420,49	390	755,57	1.547
BIO-TECHNE CORP	82,88	1.039	517,34	1.523
BLACK KNIGHT INC	61,75	48	82,89	60
BLOCK INC	62,84	2.258	161,51	5.056
BOEING CO/THE	190,49	7.259	201,32	9.330
BOOKING HOLDINGS INC	2.015,28	5.182	2.399,23	8.772
BOOZ ALLEN HAMILTON HOLDINGS	104,52	799		
BOSTON SCIENTIFIC CORP	46,27	1.626		
BROADRIDGE FINANCIAL SOLUTIO	134,13	439	182,82	562
BROWN & BROWN INC	56,97	671	70,28	433
BROWN-FORMAN CORP-CLASS B	65,68	613	72,86	88
BURLINGTON STORES INC	202,76	801	291,51	1.468
CABLE ONE INC			1.763,45	427
CADENCE DESIGN SYS INC	160,64	2.883	186,35	4.334

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
CAESARS ENTERTAINMENT INC	41,60	782	93,53	1.650
CARLISLE COS INC	235,65	985		
CARLYLE GROUP INC/THE			54,90	389
CARVANA CO			231,79	1.517
CATALENT INC	45,01	485	128,03	1.296
CATERPILLAR INC			206,74	1.570
CBRE GROUP INC - A	76,96	1.548		
CDW CORP/DE	178,58	1.482	204,78	2.195
CERIDIAN HCM HOLDING INC	64,15	629	104,46	1.380
CHARLES RIVER LABORATORIES	217,90	899	376,78	1.676
CHARTER COMMUNICATIONS INC-A	339,10	2.476	651,97	6.891
CHENIERE ENERGY INC	149,96	2.879	101,42	2.250
CHEWY INC - CLASS A	37,08	199	58,97	297
CHIPOTLE MEXICAN GRILL INC	1.387,49	2.514	1.748,25	3.419
CINTAS CORP	451,62	2.933	443,17	3.061
CLOUDFLARE INC - CLASS A	45,21	789	131,50	2.154
COGNEX CORP	47,11	645	77,76	999
COINBASE GLOBAL INC -CLASS A			252,37	442
COLGATE-PALMOLIVE CO	78,79	1.836		
COOPER COS INC/THE	330,67	1.058		
COPART INC	60,89	2.038	151,62	2.382
CORTEVA INC	58,78	2.799		
COSTAR GROUP INC	77,28	2.370	79,03	2.605
COSTCO WHOLESALE CORP	456,50	13.331	567,70	10.949
COUPA SOFTWARE INC			158,05	992
CROWDSTRIKE HOLDINGS INC - A	105,29	1.489	204,75	2.826
DANAHER CORP	265,42	12.062	329,01	10.492
DARLING INGREDIENTS INC	62,59	623		
DATADOG INC - CLASS A	73,50	1.125	178,11	2.714
DAVITA INC	74,67	83		
DEERE & CO	428,76	8.431	342,89	8.141
DELTA AIR LINES INC			39,08	302
DEVON ENERGY CORP	61,51	1.674		
DEXCOM INC	113,24	2.884	536,95	3.768
DOCUSIGN INC	55,42	689	152,31	2.280
DOLLAR GENERAL CORP	246,25	3.672		
DOLLAR TREE INC	141,44	2.237		
DOMINO'S PIZZA INC	346,40	780	564,33	1.845
DOORDASH INC - A	48,82	666	148,90	1.295
DRAFTKINGS INC - CL A			27,47	314
DROPBOX INC-CLASS A	22,38	346	24,54	356
DYNATRACE INC	38,30	392	60,35	580
ECOLAB INC	145,56	1.444	234,59	4.580
EDWARDS LIFESCIENCES CORP	74,61	3.130	129,55	6.403
ELECTRONIC ARTS INC	122,18	747		
ELEVANCE HEALTH INC	512,97	8.064		
ELI LILLY & CO	365,84	19.585	276,22	16.683
ENPHASE ENERGY INC	264,96	2.391	182,94	2.046
ENTEGRIS INC	65,59	703	138,58	994
EOG RESOURCES INC			88,83	672
EPAM SYSTEMS INC	327,74	1.277	668,45	3.873
EQUIFAX INC	194,36	1.147	292,79	996
EQUINIX INC	655,03	4.085	845,84	5.510
EQUITY LIFESTYLE PROPERTIES			87,66	416
ERIE INDEMNITY COMPANY-CL A			192,66	381
ESTEE LAUDER COMPANIES-CL A	248,11	4.040	370,20	6.283
ETSY INC	119,78	1.071	218,94	2.076
EXACT SCIENCES CORP			77,83	742

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<b>Kapitalandele</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
EXPEDIA GROUP INC			180,72	721
F5 INC	143,51	292		
FACTSET RESEARCH SYSTEMS INC	401,21	1.222	486,01	633
FAIR ISAAC CORP	598,58	1.143	433,67	1.078
FERGUSON PLC	126,97	1.634		
FIRST SOLAR INC	149,79	949		
FLEETCOR TECHNOLOGIES INC	183,68	1.051	223,84	1.202
FORTINET INC	48,89	2.419	359,40	3.754
GARTNER INC	336,14	1.773	334,32	2.407
GENERAC HOLDINGS INC	100,66	442	351,92	1.795
GENERAL ELECTRIC CO	83,79	6.151	94,47	3.089
GODADDY INC - CLASS A	74,82	1.026	84,86	1.092
GUIDEWIRE SOFTWARE INC			113,53	386
HALLIBURTON CO	39,35	2.251		
HCA HEALTHCARE INC	239,96	1.672		
HEICO CORP	153,64	467	144,22	414
HEICO CORP-CLASS A	119,85	1.461	128,52	1.471
HENRY SCHEIN INC	79,87	465	77,53	423
HERSHEY CO/THE	231,57	2.493		
HESS CORP			74,03	2.000
HILTON WORLDWIDE HOLDINGS IN	126,36	2.284	155,99	3.237
HOLOGIC INC	74,81	824	76,56	791
HOME DEPOT INC	315,86	21.164		
HORIZON THERAPEUTICS PLC	113,80	1.610	107,76	1.431
HOWMET AEROSPACE INC	39,41	1.212		
HUBBELL INC	234,68	863		
HUBSPOT INC	289,13	907	659,15	2.328
HUMANA INC	512,19	4.425		
HUNT (JB) TRANSPRT SVCS INC	174,36	938		
IAC INC			130,71	404
IDEX CORP	228,33	738		
IDEXX LABORATORIES INC	407,96	2.439	658,46	4.604
IHS MARKIT LTD			132,92	2.861
ILLUMINA INC	202,20	751	380,44	4.125
INCYTE CORP	80,32	1.158	73,40	994
INSULET CORP	294,39	1.317	266,07	1.575
INTUIT INC	389,22	6.761	643,22	13.369
INTUITIVE SURGICAL INC	265,35	6.455	359,30	9.912
IOVIA HOLDINGS INC	204,89	2.707	282,14	4.135
JACK HENRY & ASSOCIATES INC	175,56	494	166,99	441
KEYSIGHT TECHNOLOGIES IN	171,07	1.932	206,51	2.189
KKR & CO INC			74,50	1.594
KLA CORP	377,03	3.489	430,11	5.424
LAM RESEARCH CORP	420,30	1.239	719,15	8.207
LAMB WESTON HOLDINGS INC	89,36	962		
LAS VEGAS SANDS CORP	48,07	968	37,64	711
LEAR CORP			182,95	778
LENNOX INTERNATIONAL INC	239,23	333	324,36	424
LIBERTY BROADBAND-A			160,90	1.988
LIBERTY BROADBAND-C	76,27	517	161,10	406
LIBERTY MEDIA CORP-LIBERTY-C	59,78	427	63,24	424
LIBERTY MEDIA COR-SIRIUSXM A			50,85	410
LIBERTY MEDIA COR-SIRIUSXM C	39,13	338	50,85	412
LIVE NATION ENTERTAINMENT IN	69,74	746	119,69	1.202
LPL FINANCIAL HOLDINGS INC	216,17	1.429		
LUCID GROUP INC	6,83	204	38,05	1.069
LULULEMON ATHLETICA INC	320,38	2.639	391,45	3.405
LYFT INC-A			42,73	721

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
MARKEL CORP	1.317,49	707	1.234,00	2.260
MARKETAXESS HOLDINGS INC	278,89	602	411,27	834
MARRIOTT INTERNATIONAL -CL A	148,89	2.819	165,24	3.696
MARSH & MCLENNAN COS	165,48	3.344		
MARVELL TECHNOLOGY INC			87,49	4.829
MASCO CORP	46,67	267	70,22	1.351
MASIMO CORP	147,95	456	292,78	846
MASTERCARD INC - A	347,73	19.766	359,32	24.013
MATCH GROUP INC	41,49	784	132,25	2.818
MCDONALD'S CORP	263,53	4.425		
MCKESSON CORP	375,12	3.688		
MERCADOLIBRE INC	846,24	2.630	1.348,40	4.392
META PLATFORMS INC-CLASS A	120,34	17.902	336,35	60.567
METTLER-TOLEDO INTERNATIONAL	1.445,45	2.266	1.697,21	3.275
MGM RESORTS INTERNATIONAL	33,53	350	44,88	439
MICROSOFT CORP	239,82	111.222	336,32	182.971
MODERNA INC	179,62	3.795	253,98	6.588
MOLINA HEALTHCARE INC	330,22	1.242	318,08	1.123
MONGODB INC	196,84	902	529,35	2.610
MONOLITHIC POWER SYSTEMS INC	353,61	1.084	493,33	1.226
MONSTER BEVERAGE CORP	101,53	3.230	96,04	2.868
MOODY'S CORP	278,62	3.159	390,58	4.726
MSCI INC	465,17	2.616	612,69	3.586
NASDAO INC	61,35	492		
NETFLIX INC	294,88	8.502	602,44	19.720
NEUROCRINE BIOSCIENCES INC	119,44	743	85,17	758
NEWS CORP - CLASS A			22,31	661
NIKE INC -CL B	117,01	9.608	166,67	15.713
NORDSON CORP	237,72	359	255,27	362
NOVAVAX INC			143,07	833
NOVOCURE LTD	73,35	649	75,08	624
NRG ENERGY INC	31,82	373	43,08	474
NVIDIA CORP	146,14	23.731	294,11	55.581
NVR INC	4.612,58	1.511		
OAK STREET HEALTH INC			33,14	407
OCCIDENTAL PETROLEUM CORP			28,99	663
OKTA INC	68,33	360	224,17	1.110
OLD DOMINION FREIGHT LINE	283,78	1.958	358,38	2.320
ON SEMICONDUCTOR	62,37	1.143	67,92	434
ORACLE CORP	81,74	3.009	87,21	3.013
O'REILLY AUTOMOTIVE INC	844,03	3.582	706,23	3.543
OTIS WORLDWIDE CORP	78,31	737	87,07	769
PALANTIR TECHNOLOGIES INC-A	6,42	501	18,21	654
PALO ALTO NETWORKS INC	139,54	2.845	556,76	4.432
PAYCHEX INC	115,56	1.024		
PAYCOM SOFTWARE INC	310,31	1.178	415,19	1.423
PAYLOCITY HOLDING CORP	194,26	509		
PAYPAL HOLDINGS INC	71,22	5.168	188,58	15.987
PELTON INTERACTIVE INC-A			35,76	707
PERKINELMER INC			201,06	1.489
PINTEREST INC- CLASS A	24,28	671	36,35	1.504
PIONEER NATURAL RESOURCES CO			181,88	1.865
PLUG POWER INC	12,37	201	28,23	853
POOL CORP	302,33	689	566,00	1.795
PROGRESSIVE CORP	129,71	4.992		
PTC INC	120,04	874	121,15	1.147
QUALCOMM INC	109,94	2.842	182,87	9.319
QUANTA SERVICES INC	142,50	1.456		



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<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
REGENERON PHARMACEUTICALS	721,49	3.197	631,52	1.384
REPLIGEN CORP	169,31	281		
REPUBLIC SERVICES INC	128,99	955		
RESMED INC	208,13	2.262	260,48	2.658
RINGCENTRAL INC-CLASS A			187,35	784
RIVIAN AUTOMOTIVE INC-A	18,43	370	103,69	1.260
ROBERT HALF INTL INC	73,83	175		
ROBINHOOD MARKETS INC - A			17,76	264
ROBLOX CORP -CLASS A	28,46	350		
ROCKWELL AUTOMATION INC	257,57	861	348,85	1.766
ROKU INC	40,70	380	228,20	2.000
ROLLINS INC	36,54	444	34,21	390
ROPER TECHNOLOGIES INC	432,09	1.292	491,86	3.442
ROSS STORES INC	116,07	879		
ROYAL CARIBBEAN CRUISES LTD	49,43	373	76,90	443
RPM INTERNATIONAL INC			101,00	971
S&P GLOBAL INC	334,94	7.345	471,93	8.155
SALESFORCE INC	132,59	8.440	254,13	12.145
SBA COMMUNICATIONS CORP	280,31	2.270	389,02	2.956
SCHLUMBERGER LTD	53,46	5.696		
SEAGEN INC	128,51	1.088	154,60	1.229
SERVICENOW INC	388,27	5.081	649,11	10.070
SHERWIN-WILLIAMS CO/THE	237,33	4.179	352,16	6.232
SIRIUS XM HOLDINGS INC	5,84	790	6,35	806
SNAP INC - A	8,95	642	47,03	3.164
SNOWFLAKE INC-CLASS A	143,54	2.165	338,75	3.308
SOFI TECHNOLOGIES INC			15,81	345
SOLAREDEGE TECHNOLOGIES INC	283,27	1.011	280,57	791
SPLUNK INC	86,09	701	115,72	885
SS&C TECHNOLOGIES HOLDINGS			81,98	792
STARBUCKS CORP	99,20	4.976	116,97	10.189
STRYKER CORP	244,49	1.801	267,42	2.561
SVB FINANCIAL GROUP			678,24	1.331
SYNOPSIS INC	319,29	3.215	368,50	4.037
SYSKO CORP	76,45	2.505	78,55	593
TAKE-TWO INTERACTIVE SOFTWARE	104,13	1.166	177,72	1.466
TELEDYNE TECHNOLOGIES INC			436,89	1.826
TELEFLEX INC	249,63	271	328,48	885
TERADYNE INC	87,35	1.230	163,53	2.162
TESLA INC	123,18	21.676	1.056,78	67.865
TEXAS PACIFIC LAND CORP	2.344,23	1.258		
THERMO FISHER SCIENTIFIC INC	550,69	14.393	667,24	9.889
T-MOBILE US INC	140,00	5.833	115,98	4.989
TRACTOR SUPPLY COMPANY	224,97	1.776	238,60	2.058
TRADE DESK INC/THE -CLASS A	44,83	1.468	91,64	2.817
TRADEWEB MARKETS INC-CLASS A	64,93	650	100,14	940
TRANE TECHNOLOGIES PLC	168,09	2.428		
TRANSUNION	56,75	683	118,58	2.234
TRIMBLE INC	50,56	694	87,19	1.608
TWILIO INC - A	48,96	287	263,34	3.500
TWITTER INC			43,22	2.406
TYLER TECHNOLOGIES INC	322,41	883	537,95	1.383
UBER TECHNOLOGIES INC	24,73	2.557	41,93	4.070
ULTA BEAUTY INC	469,07	1.863	412,34	1.934
UNION PACIFIC CORP	207,07	8.305		
UNITED RENTALS INC	355,42	1.632		
UNITY SOFTWARE INC	28,59	399	142,99	851
UPSTART HOLDINGS INC			151,30	291

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<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
VAIL RESORTS INC	238,35	747	327,90	965
VEEVA SYSTEMS INC-CLASS A	161,38	1.621	255,48	2.775
VERISIGN INC	205,44	1.192	253,82	63
VERISK ANALYTICS INC	176,42	1.555	228,73	2.576
VERTEX PHARMACEUTICALS INC	288,78	5.008	219,60	3.961
VF CORP			73,22	400
VISA INC-CLASS A SHARES	207,76	22.394	216,71	27.292
VISTRA CORP			22,77	456
VMWARE INC-CLASS A	122,76	640	115,88	834
VULCAN MATERIALS CO	175,11	879	207,58	977
WALT DISNEY CO/THE	86,88	10.248	154,89	20.925
WARNER BROS DISCOVERY INC	9,48	241		
WASTE CONNECTIONS INC	132,56	2.220	136,27	356
WASTE MANAGEMENT INC	156,88	4.294	166,90	403
WATERS CORP	342,58	1.196	372,60	1.684
WAYFAIR INC- CLASS A			189,97	917
WELLTOWER INC	65,55	403		
WEST PHARMACEUTICAL SERVICES	235,35	1.261	469,01	2.359
WOLFSPEED INC	69,04	302		
WORKDAY INC-CLASS A	167,33	2.440	273,18	3.907
WW GRAINGER INC	556,25	2.015		
WYNN RESORTS LTD	82,47	524	85,04	22
XILINX INC			212,03	4.393
XYLEM INC	110,57	575	119,92	585
YUM! BRANDS INC	128,08	1.400	138,86	1.425
ZEBRA TECHNOLOGIES CORP-CL A	256,41	943	595,20	2.690
ZENDESK INC			104,29	1.180
ZILLOW GROUP INC - A			62,22	463
ZILLOW GROUP INC - C	32,21	465	63,85	865
ZOETIS INC	146,55	4.562	244,03	7.342
ZOOM VIDEO COMMUNICATIONS-A	67,74	953	183,91	2.901
ZOOMINFO TECHNOLOGIES INC	30,11	398	64,20	797
ZSCALER INC	111,90	651	321,33	2.371
<b>Kapitalandele i alt</b>		<b>1.060.563</b>		<b>1.619.719</b>

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<b>Afledte finansielle instrumenter</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
TRIUMPH GROUP INC-27	0,67	2		
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
10X GENOMICS INC-CLASS A	36,44	253		
1LIFE HEALTHCARE INC	16,71	130	17,57	128
2SEVENTY BIO INC	9,37	42	25,63	107
2U INC	6,27	69	20,07	207
3D SYSTEMS CORP	7,40	120	21,54	329
8X8 INC	4,32	62	16,76	225
ABERCROMBIE & FITCH CO-CL A	22,91	121	34,83	327
ABM INDUSTRIES INC	44,42	229	40,85	367
ACADEMY SPORTS & OUTDOORS IN	52,54	376	43,90	295
ACADIA HEALTHCARE CO INC	82,32	629	60,70	826
ACADIA PHARMACEUTICALS INC	15,92	250	23,34	344
ACLARIS THERAPEUTICS INC	15,75	114		
ACM RESEARCH INC-CLASS A	7,71	29	85,27	101
ACUITY BRANDS INC	165,61	546	211,72	655
ADAPTHEALTH CORP	19,22	137		
ADAPTIVE BIOTECHNOLOGIES	7,64	78	28,06	269
ADDUS HOMECARE CORP	99,49	123	93,51	109
ADEIA INC	9,48	149		
ADIENT PLC	34,69	255	47,88	595
ADTALEM GLOBAL EDUCATION INC	35,50	125		
ADTRAN HOLDINGS INC	18,79	134		
ADTRAN INC			22,83	542
ADVANCED DRAINAGE SYSTEMS IN	81,97	578	136,13	623
ADVANCED ENERGY INDUSTRIES	85,78	214	91,06	106
ADVANSIX INC	38,02	126		
AECOM	84,93	1.184	77,35	976
AEROVIRONMENT INC	85,66	226	62,03	77
AFFILIATED MANAGERS GROUP	158,43	573	164,51	563
AGCO CORP	138,69	964	116,02	755
AGILON HEALTH INC	16,14	251		
AGILYSYS INC	79,14	284		
AGIOS PHARMACEUTICALS INC	28,08	145	32,87	361
AGREE REALTY CORP	70,93	827	71,36	1.080
AIR LEASE CORP	38,42	410	44,23	772
AKERO THERAPEUTICS INC	54,80	249		
ALAMO GROUP INC	141,60	107	147,18	104
ALARM.COM HOLDINGS INC	49,48	154	84,81	471
ALASKA AIR GROUP INC	42,94	98		
ALBANY INTL CORP-CL A	98,59	295	88,45	578
ALBIREO PHARMA INC	21,61	104		
ALCOA CORP			59,58	1.027
ALECTOR INC	9,23	5	20,65	11
ALEXANDER'S INC	220,06	561	260,30	95
ALLAKOS INC			9,79	42
ALLEGiant TRAVEL CO	67,99	41	187,04	325
ALLETE INC			66,35	113
ALLISON TRANSMISSION HOLDING	41,60	382		
ALLSCRIPTS HEALTHCARE SOLUTI	17,64	141		
ALPHA & OMEGA SEMICONDUCTOR	28,57	110		
ALTAIR ENGINEERING INC - A	45,47	350	77,32	106
ALTERYX INC - CLASS A	50,67	422	60,50	370
ALTO INGREDIENTS INC	2,88	38		
ALTRA INDUSTRIAL MOTION CORP	59,75	421	51,57	96
A-MARK PRECIOUS METALS INC	34,73	132		
AMBAC FINANCIAL GROUP INC	17,44	163	16,05	508
AMBARELLA INC	82,23	295	202,89	739

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
AMC ENTERTAINMENT HLDS-CL A	4,07	159		
AMC NETWORKS INC-A	15,67	65	34,44	134
AMEDISYS INC	83,54	380	161,88	561
AMERESCO INC-CL A	57,14	241	81,44	92
AMERICAN AIRLINES GROUP INC	12,72	114		
AMERICAN AXLE & MFG HOLDINGS	7,82	169	9,33	351
AMERICAN CAMPUS COMMUNITIES			57,29	1.175
AMERICAN EAGLE OUTFITTERS	13,96	277	25,32	471
AMERICAN EQUITY INVT LIFE HL	45,62	236		
AMERICAN HOMES 4 RENT- A			43,61	382
AMERICAN STATES WATER CO	92,55	729	103,44	180
AMERICOLD REALTY TRUST INC	28,31	572	32,79	1.000
AMERIS BANCORP	47,14	437	49,68	103
AMERISAFE INC	51,97	133	53,83	438
AMICUS THERAPEUTICS INC	12,21	283	11,55	455
AMKOR TECHNOLOGY INC	23,98	232		
AMN HEALTHCARE SERVICES INC	102,82	514	122,33	722
AMNEAL PHARMACEUTICALS INC	1,99	96	4,79	216
AMPHASTAR PHARMACEUTICALS IN	28,02	145		
AMPLITUDE INC-CLASS A	12,08	55		
AMYRIS INC	1,53	36	5,41	120
ANAPLAN INC			45,85	587
ANAPTYSBIO INC	30,99	164		
ANAVEX LIFE SCIENCES CORP	9,26	50	17,34	87
ANDERSONS INC/THE	34,99	92		
ANTERIX INC	32,17	158		
ANTERO RESOURCES CORP			17,50	523
APA CORP			26,89	1.125
APARTMENT INCOME REIT CO	34,31	534	54,67	1.508
APELLIS PHARMACEUTICALS INC	51,71	389	47,28	469
APOLLO MEDICAL HOLDINGS INC	29,59	103	73,48	240
APPFOLIO INC - A	105,38	280	121,06	335
APPIAN CORP-A	32,56	122	65,21	229
APPLIED INDUSTRIAL TECH INC	126,03	486	102,70	107
APTARGROUP INC	109,98	313	122,48	726
ARCBEST CORP	70,04	182	119,85	115
ARCONIC CORP	21,16	82	33,01	120
ARCOSA INC	54,34	319	52,70	507
ARCTURUS THERAPEUTICS HOLDIN	16,96	49	37,01	101
ARCUS BIOSCIENCES INC	20,68	50	40,47	92
ARCUTIS BIOTHERAPEUTICS INC	14,80	93		
ARENA PHARMACEUTICALS INC			92,94	814
ARES MANAGEMENT CORP - A			81,27	1.136
ARMSTRONG WORLD INDUSTRIES	68,59	69	116,12	109
ARRAY TECHNOLOGIES INC	19,33	285	15,69	71
ARROW FINANCIAL CORP	33,90	463	35,23	740
ARROWHEAD PHARMACEUTICALS IN	40,56	517	66,30	741
ARTISAN PARTNERS ASSET MA -A	29,70	69	47,64	103
ARVINAS INC	34,21	157	82,14	476
ASANA INC - CL A	13,77	88		
ASBURY AUTOMOTIVE GROUP	179,25	472	172,73	226
ASGN INC	81,48	401	123,40	571
ASHLAND INC	107,53	736	107,66	108
ASPEN AEROGELS INC	11,79	22	49,79	88
ASPEN TECHNOLOGY INC			152,20	866
ASSURED GUARANTY LTD	62,26	555	50,20	504
ASTEC INDUSTRIES INC	40,66	117	69,27	451
ATI INC	29,86	373	15,93	395

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
ATKORE INC	113,42	476	111,19	628
ATN INTERNATIONAL INC	45,31	211		
ATRICURE INC	44,38	169	69,53	249
ATRION CORPORATION	559,45	105	704,90	124
AURINIA PHARMACEUTICALS INC	4,32	33	22,87	166
AUTOLIV INC	76,58	741	103,41	190
AUTONATION INC	107,30	468	116,85	434
AVID BIOSERVICES INC	13,77	50	29,18	99
AVID TECHNOLOGY INC	26,59	69		
AVIDITY BIOSCIENCES INC	22,19	140		
AVIENT CORP	33,76	309	55,95	100
AVIS BUDGET GROUP INC	163,93	506	207,37	867
AVISTA CORP	44,34	531	42,49	478
AVNET INC	41,58	239		
AXALTA COATING SYSTEMS LTD	25,47	321		
AXCELIS TECHNOLOGIES INC	79,36	332	74,56	123
AXIS CAPITAL HOLDINGS LTD	54,17	469	54,47	862
AXON ENTERPRISE INC	165,93	1.104	157,00	1.023
AXONICS INC	62,53	348	56,00	106
AXOS FINANCIAL INC	38,22	73	55,91	100
AXSOME THERAPEUTICS INC	77,13	261	37,78	10
AZEK CO INC/THE	20,32	185	46,24	118
AZENTA INC	58,22	475	103,11	727
AZZ INC	40,20	362		
B&G FOODS INC	11,15	78	30,73	202
B. RILEY FINANCIAL INC	34,20	48	88,86	116
BADGER METER INC	109,03	429	106,56	105
BALCHEM CORP	122,11	545	168,60	287
BANC OF CALIFORNIA INC	15,93	330	19,62	577
BANCFIRST CORP	88,18	311	70,56	503
BANCORP INC/THE	28,38	190		
BANDWIDTH INC-CLASS A	22,95	80	71,76	236
BANK FIRST CORP	92,82	276		
BANK OF HAWAII CORP	77,56	451	83,76	106
BANK OZK	40,06	511	46,53	909
BANKUNITED INC	33,97	93	42,31	108
BANNER CORPORATION	63,20	120	60,67	108
BEACON ROOFING SUPPLY INC	52,79	419	57,35	115
BEAM THERAPEUTICS INC	39,11	234	79,69	259
BEAUTY HEALTH CO/THE	9,10	36	24,16	89
BED BATH & BEYOND INC	2,51	24	14,58	131
BELDEN INC	71,90	257	65,73	437
BELLRING BRANDS INC	25,64	320		
BERKSHIRE HILLS BANCORP INC	29,90	257	28,43	465
BERRY GLOBAL GROUP INC	60,43	570	73,78	955
BEYOND MEAT INC	12,31	48	65,16	405
BIG LOTS INC	14,70	44	45,05	310
BIGCOMMERCE HOLDINGS-SER 1	8,74	52	35,37	54
BIOCRYST PHARMACEUTICALS INC	11,48	215	13,85	378
BIOHAVEN PHARMACEUTICAL HOLD			137,81	825
BIOLIFE SOLUTIONS INC	18,20	94		
BIONANO GENOMICS INC	1,46	59	2,99	113
BJ'S RESTAURANTS INC	26,38	133		
BJ'S WHOLESALE CLUB HOLDINGS	66,16	674	66,97	921
BLACK HILLS CORP			70,57	769
BLACKBAUD INC	58,86	299	78,98	106
BLACKLINE INC	67,27	524	103,54	609
BLACKSTONE MORTGAGE TRU-CL A	21,17	823	30,62	944

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
BLINK CHARGING CO	10,97	31	26,51	71
BLOOM ENERGY CORP- A	19,12	246	21,93	401
BLOOMIN' BRANDS INC	20,12	171		
BLUE OWL CAPITAL INC	10,60	164		
BLUEBIRD BIO INC			9,99	125
BLUELIX HOLDINGS INC	71,11	90		
BLUEPRINT MEDICINES CORP	43,81	362	107,11	763
BOISE CASCADE CO	68,67	216	71,20	103
BOK FINANCIAL CORPORATION	103,79	523	105,49	104
BOOT BARN HOLDINGS INC	62,52	227	123,05	418
BOSTON BEER COMPANY INC-A	329,52	278	505,10	400
BOTTOMLINE TECHNOLOGIES (DE)			56,47	129
BOX INC - CLASS A	31,13	313	26,19	81
BOYD GAMING CORP	54,53	524	65,57	311
BRADY CORPORATION - CL A	47,10	351	53,90	812
BRAZE INC-A	27,28	72		
BREAD FINANCIAL HOLDINGS INC	37,66	152	66,57	253
BRIDGEBIO PHARMA INC	7,62	56	16,68	115
BRIGHAM MINERALS INC-CL A			21,09	298
BRIGHT HORIZONS FAMILY SOLUT	63,10	305	125,88	794
BRIGHTHOUSE FINANCIAL INC	51,27	544	51,80	892
BRINKER INTERNATIONAL INC	31,91	126	36,59	263
BRINK'S CO/THE	53,71	152	65,57	564
BRISTOW GROUP INC	27,13	97		
BRIXMOR PROPERTY GROUP INC	22,67	530	25,41	112
BROOKDALE SENIOR LIVING INC	2,73	150	5,16	267
BROOKLINE BANCORP INC	14,15	631	16,19	677
BRP GROUP INC-A	25,14	75	36,11	102
BRUKER CORP	68,35	752	83,91	907
BRUNSWICK CORP	72,08	695	100,73	798
BRYN MAWR BANK CORP			45,01	778
BUCKLE INC/THE	45,35	102	42,31	90
BUILDERS FIRSTSOURCE INC	64,88	1.079	85,71	1.614
BUMBLE INC-A	21,05	105	33,86	251
BWX TECHNOLOGIES INC	58,08	534	47,88	599
C3.AI INC-A	11,19	67	31,25	177
CABLE ONE INC	711,86	823		
CABOT CORP	66,84	353	56,20	107
CACI INTERNATIONAL INC -CL A	300,59	720	269,21	639
CACTUS INC - A	50,26	463	38,13	105
CADENCE BANK	24,66	424	29,79	103
CALIFORNIA WATER SERVICE GRP	60,64	388	71,86	431
CALIX INC	68,43	318	79,97	349
CALLON PETROLEUM CO			47,25	120
CAL-MAINE FOODS INC	54,45	256		
CAMDEN NATIONAL CORP	41,69	312	48,16	609
CAMPING WORLD HOLDINGS INC-A	22,32	130	40,40	222
CANNAE HOLDINGS INC	20,65	250	35,15	399
CAPRI HOLDINGS LTD	57,32	869	64,91	913
CARDLYTICS INC	5,78	21	66,09	222
CAREDX INC	11,41	74	45,48	276
CARGURUS INC	14,01	112	33,64	116
CARLISLE COS INC			248,12	1.099
CARPENTER TECHNOLOGY	36,94	134	29,19	198
CARTER'S INC	74,61	227	101,22	665
CARVANA CO	4,74	20		
CASELLA WASTE SYSTEMS INC-A	79,31	303	85,42	606
CASEY'S GENERAL STORES INC	224,35	871	197,35	759

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<b>Kapitalandele</b>				
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CASSAVA SCIENCES INC	29,54	74	43,70	179
CATALYST PHARMACEUTICALS INC	18,60	46		
CATHAY GENERAL BANCORP	40,79	433		
CAVCO INDUSTRIES INC	226,25	170	317,65	224
CDK GLOBAL INC			41,74	109
CELLEX THERAPEUTICS INC	44,57	231	38,64	188
CELSIUS HOLDINGS INC	104,04	491	74,57	247
CENTERSPACE	58,67	63	110,90	111
CENTRAL GARDEN & PET CO	37,45	83	52,63	109
CENTRAL GARDEN AND PET CO-A	35,80	89	47,85	111
CENTRUS ENERGY CORP-CLASS A	32,48	64	49,91	85
CENTURY ALUMINUM COMPANY	8,18	40		
CENTURY COMMUNITIES INC	50,01	76	81,79	117
CERENCE INC	18,53	92	76,64	359
CEREVEL THERAPEUTICS HOLDING	31,54	111	32,42	107
CERTARA INC	16,07	99	28,42	164
CHAMPIONX CORP	28,99	741	20,21	560
CHANGE HEALTHCARE INC			21,38	742
CHARGEPOINT HOLDINGS INC	9,53	135	19,05	253
CHART INDUSTRIES INC	115,23	446	159,49	508
CHASE CORP	86,26	60		
CHATHAM LODGING TRUST	12,27	225	13,72	601
CHEESECAKE FACTORY INC/THE	31,71	89	39,15	103
CHEFS' WAREHOUSE INC/THE	33,28	174		
CHEGG INC	25,27	322	30,70	368
CHEMED CORP	510,43	761	529,04	644
CHEMOCENTRYX INC			36,41	334
CHEMOURS CO/THE	30,62	339	33,56	829
CHESAPEAKE ENERGY CORP			64,52	141
CHESAPEAKE UTILITIES CORP	118,18	430	145,81	498
CHILDREN'S PLACE INC/THE	36,42	45	79,29	92
CHIMERA INVESTMENT CORP	5,50	397	15,08	1.415
CHOICE HOTELS INTL INC	112,64	361	155,99	469
CHORD ENERGY CORP			125,99	341
CHURCHILL DOWNS INC	211,43	579	240,90	619
CIENA CORP	50,98	571	76,97	1.438
CIMPRESS PLC	27,61	95	71,61	231
CINCOR PHARMA INC	12,29	44		
CINEMARK HOLDINGS INC	8,66	100		
CIRRUS LOGIC INC	74,48	437	92,02	840
CIT GROUP INC			51,34	682
CITI TRENDS INC			94,75	125
CITY HOLDING CO	93,09	263	81,79	484
CIVITAS RESOURCES INC			48,97	96
CLEAN ENERGY FUELS CORP	5,20	101		
CLEAN HARBORS INC	114,12	736	99,77	352
CLEAR SECURE INC -CLASS A	27,43	94		
CLEARFIELD INC	94,14	98		
CLEARWAY ENERGY INC-A	29,92	94	33,48	99
CLEARWAY ENERGY INC-C	31,87	416	36,03	98
CLEVELAND-CLIFFS INC			21,77	1.035
CMC MATERIALS INC			191,69	856
CNX RESOURCES CORP			13,75	419
COCA-COLA CONSOLIDATED INC	512,36	203	619,19	178
CODEXIS INC	4,66	14	31,27	91
COEUR MINING INC	3,36	137	5,04	192
COGENT COMMUNICATIONS HOLDIN	57,08	194	73,18	504
COHEN & STEERS INC	64,56	76	92,51	103

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<b>Kapitalandele</b>				
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COHERENT CORP	35,10	320		
COHERENT INC			266,54	642
COHU INC	32,05	208		
COLFAX CORP			45,97	776
COLUMBIA BANKING SYSTEM INC	30,13	353		
COLUMBIA SPORTSWEAR CO	87,58	96	97,44	101
COMERICA INC	66,85	989	87,00	1.234
COMFORT SYSTEMS USA INC	115,08	456	98,94	104
COMMERCE BANCSHARES INC	68,07	685	68,74	1.069
COMMERCIAL METALS CO	48,30	399	36,29	117
COMMSCOPE HOLDING CO INC	7,35	113		
COMMUNITY BANK SYSTEM INC	62,95	506	74,48	108
COMMUNITY HEALTH SYSTEMS INC	4,32	98	13,31	283
COMMUNITY TRUST BANCORP INC	45,93	614	43,61	826
COMMVAULT SYSTEMS INC	62,84	210	68,92	687
COMPASS MINERALS INTERNATION	41,00	121		
COMTECH TELECOMMUNICATIONS	12,14	92	23,69	372
CONCENTRIX CORP	133,16	688	178,62	682
CONMED CORP	88,64	479	141,76	216
CONSENSUS CLOUD SOLUTION	53,76	89	57,87	90
CONSTRUCTION PARTNERS INC-A	26,69	144		
CORCEPT THERAPEUTICS INC	20,31	112		
CORE LABORATORIES N.V.	20,27	73		
CORPORATE OFFICE PROPERTIES	25,94	546	27,97	1.024
CORVEL CORP	145,33	85	208,00	114
COTY INC-CL A	8,56	394	10,50	453
COUPA SOFTWARE INC	79,17	521		
COUSINS PROPERTIES INC	25,29	392	40,28	1.129
COVETRUS INC			19,97	208
CRA INTERNATIONAL INC	122,43	214		
CRACKER BARREL OLD COUNTRY	94,74	221	128,64	561
CRANE CO			101,73	105
CRANE HOLDINGS CO	100,45	295		
CREDIT ACCEPTANCE CORP	474,40	324	687,68	418
CRISPR THERAPEUTICS AG	40,65	320	75,78	414
CROCS INC	108,43	697	128,22	678
CROSS COUNTRY HEALTHCARE INC	26,57	138		
CRYOPORT INC	17,35	91	59,17	290
CSG SYSTEMS INTL INC	57,20	338		
CSW INDUSTRIALS INC	115,93	101	120,86	99
CUBESMART	40,25	934	56,91	261
CULLEN/FROST BANKERS INC	133,70	926	126,07	580
CURTISS-WRIGHT CORP	166,99	705	138,67	607
CUSTOMERS BANCORP INC	28,34	52	65,37	113
CUTERA INC	44,22	64		
CVR ENERGY INC	31,34	229		
CYRUSONE INC			89,72	1.098
CYTOKINETICS INC	45,82	427	45,58	257
DANA INC	15,13	172		
DARLING INGREDIENTS INC			69,29	1.098
DAVE & BUSTER'S ENTERTAINMEN	35,44	132		
DECIPHERA PHARMACEUTICALS IN	16,39	129		
DECKERS OUTDOOR CORP	399,16	1.087	366,31	970
DELEK US HOLDINGS INC	27,00	275		
DENALI THERAPEUTICS INC	27,81	344	44,60	425
DENBURY INC	87,02	528	76,59	147
DIAMOND HILL INVESTMENT GRP	185,02	102	194,23	100
DIAMONDROCK HOSPITALITY CO	8,19	378	9,61	581



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DICE THERAPEUTICS INC	31,20	80		
DICK'S SPORTING GOODS INC	120,29	722	114,99	626
DIGI INTERNATIONAL INC	36,55	271		
DIGITAL TURBINE INC	15,24	100	60,99	576
DIGITALBRIDGE GROUP INC	10,94	235	8,33	671
DIGITALOCEAN HOLDINGS INC	25,47	123	80,33	154
DILLARDS INC-CL A	323,20	196	245,02	143
DIME COMMUNITY BANCSHARES IN	31,83	361	35,16	772
DINE BRANDS GLOBAL INC	64,60	98	75,81	108
DIODES INC	76,14	392	109,81	105
DMC GLOBAL INC	19,44	115		
DOLBY LABORATORIES INC-CL A	70,54	351	95,22	115
DOMO INC - CLASS B	14,24	54	49,60	178
DONALDSON CO INC	58,87	571	59,26	1.004
DORIAN LPG LTD	18,95	330		
DORMAN PRODUCTS INC	80,87	78	113,01	102
DOUGLAS EMMETT INC	15,68	51	33,50	103
DOXIMITY INC-CLASS A	33,56	359		
DRAFTKINGS INC-CL A	11,39	413		
DRIL-OUIP INC	27,17	322		
DT MIDSTREAM INC	55,26	1.303	47,98	637
DUCOMMUN INC	49,96	280		
DUOLINGO	71,13	75		
DUTCH BROS INC-CLASS A	28,19	62		
DXC TECHNOLOGY CO	26,50	536	32,19	865
DYCOM INDUSTRIES INC	93,60	224	93,76	210
DYNAVAX TECHNOLOGIES CORP	10,64	84	14,07	104
EAGLE BANCORP INC	44,07	85	58,34	106
EAGLE BULK SHIPPING INC	49,94	48		
EAGLE MATERIALS INC	132,85	674	166,46	637
EARTHSTONE ENERGY INC - A	14,23	106		
EAST WEST BANCORP INC	65,90	1.082	78,68	1.253
EASTGROUP PROPERTIES INC	148,06	949	227,85	806
EBIX INC	19,96	60		
EDITAS MEDICINE INC	8,87	50	26,55	250
ELASTIC NV	51,50	479	123,09	817
ELEMENT SOLUTIONS INC	18,19	416	24,28	864
ELF BEAUTY INC	55,30	380		
EMBECTA CORP	25,29	103		
EMCOR GROUP INC	148,11	915	127,39	173
EMERGENT BIOSOLUTIONS INC	11,81	41	43,47	260
ENANTA PHARMACEUTICALS INC	46,52	75	74,78	216
ENCOMPASS HEALTH CORP	59,81	446	65,26	777
ENCORE CAPITAL GROUP INC	47,94	99		
ENCORE WIRE CORP	137,56	297	143,10	462
ENDEAVOR GROUP HOLD-CLASS A	22,54	229		
ENERGIZER HOLDINGS INC	33,55	321	40,10	360
ENERPAC TOOL GROUP CORP	25,45	235	20,28	332
ENERSYS	73,84	557	79,06	108
ENHABIT INC	13,16	49		
ENLINK MIDSTREAM LLC	12,30	620		
ENOVA INTERNATIONAL INC	38,37	239		
ENOVIS CORP	53,52	166		
ENOVIX CORP	12,44	38	27,28	79
ENPRO INDUSTRIES INC	108,69	334	110,07	317
ENSIGN GROUP INC/THE	94,61	577	83,96	524
ENSTAR GROUP LTD	231,04	433	247,59	115
ENVESTNET INC	61,70	191	79,34	630

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<b>Kapitalandele</b>				
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ENVISTA HOLDINGS CORP	33,67	467	45,06	945
EPLUS INC	44,28	89	53,88	102
EPR PROPERTIES	37,72	293	47,49	478
EOT CORP			21,81	696
EOUTRANS MIDSTREAM CORP	6,70	431	10,34	625
ESAB CORP	46,92	281		
ESCO TECHNOLOGIES INC	87,54	113	89,99	109
ESSENT GROUP LTD	38,88	393	45,53	792
ESTABLISHMENT LABS HOLDINGS	65,65	111	67,59	107
EURONET WORLDWIDE INC	94,38	589	119,17	805
EVERBRIDGE INC	29,58	124	67,33	264
EVERCORE INC - A	109,08	653	135,85	188
EVOLENT HEALTH INC - A	28,08	213	27,67	109
EVOOUA WATER TECHNOLOGIES CO	39,60	325	46,75	133
EXCELERATE ENERGY INC-A	25,05	230		
EXELIXIS INC	16,04	478	18,28	759
EXLSERVICE HOLDINGS INC	169,43	715	144,77	612
EXP WORLD HOLDINGS INC	11,08	80	33,69	227
EXPONENT INC	99,09	441	116,73	487
EXPRO GROUP HOLDINGS NV	18,13	96		
EXTREME NETWORKS INC	18,31	219		
FABRINET	128,22	623	118,47	166
FASTLY INC - CLASS A	8,19	98	35,45	400
FATE THERAPEUTICS INC	10,09	53	58,51	469
FEDERAL AGRIC MTG CORP-CL C	112,71	101	123,93	104
FEDERAL REALTY INVS TRUST			136,32	609
FEDERATED HERMES INC	36,31	278		
FIBROGEN INC	16,02	220	14,10	182
FIGS INC-CLASS A	6,73	22	27,56	85
FIRST AMERICAN FINANCIAL	52,34	375	78,23	526
FIRST CITIZENS BCSHS -CL A			829,84	353
FIRST FINANCIAL CORP/INDIANA	46,08	297	45,29	1.130
FIRST FINL BANKSHARES INC	34,40	394	50,84	104
FIRST HORIZON CORP			16,33	1.084
FIRST INDUSTRIAL REALTY TR	48,26	813	66,20	112
FIRST INTERSTATE BANCSYS-A	38,65	224		
FIRST SOLAR INC			87,16	908
FIRSTCASH HOLDINGS INC	86,91	303	74,81	497
FISKER INC	7,27	36	15,73	73
FIVE BELOW	176,87	1.078	206,89	967
FIVE9 INC	67,86	541	137,32	912
FLEX LTD	21,46	1.078	18,33	864
FLOOR & DECOR HOLDINGS INC-A	69,63	803	130,01	1.418
FLOWERS FOODS INC	28,74	261	27,47	234
FLOWSERVE CORP	30,68	184		
FLUOR CORP	34,66	497	24,77	447
FLUSHING FINANCIAL CORP	19,38	414	24,30	488
FOCUS FINANCIAL PARTNERS-A	37,27	298	59,72	96
FOOT LOCKER INC	37,79	337	43,63	533
FORESTAR GROUP INC	15,41	313	21,75	415
FORMFACTOR INC	22,23	156	45,72	111
FORWARD AIR CORP	104,89	433	121,09	122
FOX FACTORY HOLDING CORP	91,23	453	170,10	621
FRANKLIN ELECTRIC CO INC	79,75	96	94,56	106
FRESHPET INC	52,77	288	95,27	518
FRESHWORKS INC-CL A	14,71	116		
FREYR BATTERY SA	8,68	90		
FRONTDOOR INC	20,80	120	36,65	356

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<b>Kapitalandele</b>				
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FRONTIER COMMUNICATIONS PARE	25,48	535	29,49	178
FTI CONSULTING INC	158,80	646	153,42	589
FUBOTV INC	1,74	13	15,52	108
FUELCELL ENERGY INC	2,78	87	5,20	153
FULGENT GENETICS INC	29,78	44	100,59	139
GAMESTOP CORP-CLASS A	18,46	428	148,39	780
GAMING AND LEISURE PROPRTIE			48,66	1.107
GAP INC/THE	11,28	285	17,65	419
GATX CORP	106,34	520	104,19	106
GCP APPLIED TECHNOLOGIES			31,66	446
GENTEX CORP	27,27	442	34,85	829
GENTHERM INC	65,29	167	86,90	417
GENWORTH FINANCIAL INC-CL A	5,29	488	4,05	351
GETTY REALTY CORP	33,85	470	32,09	957
GEVO INC	1,90	36		
GIBRALTAR INDUSTRIES INC	45,88	70	66,68	96
GITLAB INC-CL A	45,44	218		
GLACIER BANCORP INC	49,42	597	56,70	105
GLADSTONE LAND CORP	18,35	99		
GLAUKOS CORP	43,68	266	44,44	104
GLOBAL BLOOD THERAPEUTICS IN			29,27	315
GLOBUS MEDICAL INC - A	74,27	476	72,20	800
GMS INC	49,80	94	60,11	107
GOGO INC	14,76	67		
GOLDEN ENTERTAINMENT INC	37,40	76		
GOODYEAR TIRE & RUBBER CO	10,15	95	21,32	187
GOOSEHEAD INSURANCE INC -A	34,34	82	130,08	291
GRACO INC	67,26	641	80,62	1.163
GRAHAM HOLDINGS CO-CLASS B	604,21	425	629,83	412
GRAND CANYON EDUCATION INC	105,66	334	85,71	471
GRANITE POINT MORTGAGE TRUST	5,36	212	11,71	434
GRAPHIC PACKAGING HOLDING CO	22,25	409		
GREEN DOT CORP-CLASS A	15,82	73	36,24	310
GREEN PLAINS INC	30,50	342	34,76	93
GREENBRIER COMPANIES INC	33,53	143	45,89	367
GREIF INC-CL A	67,06	193	60,37	91
GREIF INC-CL B	78,23	136	59,78	97
GRID DYNAMICS HOLDINGS INC	11,22	31	37,97	99
GRIFFON CORP	35,79	205		
GROCERY OUTLET HOLDING CORP	29,19	177		
GROUP 1 AUTOMOTIVE INC	180,37	407	195,22	511
GROUPON INC			23,16	77
GROWGENERATION CORP			13,05	88
GUARDANT HEALTH INC	27,20	265	100,02	775
GUIDEWIRE SOFTWARE INC	62,56	819		
GXO LOGISTICS INC	42,69	336	90,83	890
H&E EQUIPMENT SERVICES INC	45,40	113	44,27	103
H&R BLOCK INC	36,51	560		
H.B. FULLER CO.	71,62	607	81,00	112
HAEMONETICS CORP/MASS	78,65	296	53,04	336
HAIN CELESTIAL GROUP INC	16,18	218	42,61	539
HALOZYME THERAPEUTICS INC	56,90	807	40,21	732
HAMILTON LANE INC-CLASS A	63,88	389	103,62	100
HANCOCK WHITNEY CORP	48,39	502	50,02	965
HANESBRANDS INC	6,36	301	16,72	743
HANNON ARMSTRONG SUSTAINABLE	28,98	355	53,12	94
HANOVER INSURANCE GROUP INC/	135,13	443	131,06	107
HARLEY-DAVIDSON INC	41,60	503	37,69	632

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
HARMONY BIOSCIENCES HOLDINGS	55,10	151		
HARSCO CORP	6,29	142	16,71	355
HAWAIIAN ELECTRIC INDS	41,85	543		
HCI GROUP INC	39,59	37	83,54	74
HEALTH CATALYST INC	10,63	27	39,62	94
HEALTHCARE SERVICES GROUP	12,00	159	17,79	221
HEALTHCARE TRUST OF AME-CL A			33,39	101
HEALTHEQUITY INC	61,64	537	44,24	334
HECLA MINING CO	5,56	381	5,22	336
HELEN OF TROY LTD	110,91	458	244,47	301
HELIOS TECHNOLOGIES INC	54,44	58	105,17	105
HELMERICH & PAYNE	49,57	582	23,70	439
HERBALIFE NUTRITION LTD	14,88	104	40,93	456
HERC HOLDINGS INC	131,57	435	156,55	410
HERTZ GLOBAL HLDGS INC	15,39	254		
HESKA CORP	62,16	41	182,49	113
HEXCEL CORP	58,85	412	51,80	699
HIBBETT INC	68,22	89	71,93	88
HIGHWOODS PROPERTIES INC	27,98	463	44,59	105
HILLENBRAND INC	42,67	332	51,99	117
HILTON GRAND VACATIONS INC	38,54	298	52,11	109
HINGHAM INSTITUTION FOR SVGS	275,96	192		
HNI CORP	28,43	132	42,05	391
HOLLYFRONTIER CORP			32,78	761
HOUGHTON MIFFLIN HARCOURT CO			16,10	106
HOULIHAN LOKEY INC	87,16	309	103,52	251
HOWARD HUGHES CORP/THE	76,42	252	101,78	665
HUB GROUP INC-CL A	79,49	358	84,24	107
HUBBELL INC			208,27	1.090
HUNTSMAN CORP	27,48	529	34,88	1.287
HURON CONSULTING GROUP INC	72,60	260		
HYATT HOTELS CORP - CL A	90,45	437	95,90	137
HYSTER-YALE MATERIALS	25,31	113	41,10	172
IAC INC	44,40	493		
ICF INTERNATIONAL INC	99,05	108	102,55	105
ICHOR HOLDINGS LTD	26,82	61	46,03	98
ICU MEDICAL INC	157,48	505	237,34	341
IDACORP INC			113,31	836
IDT CORP-CLASS B	28,17	54	44,16	80
IHEARTMEDIA INC - CLASS A	6,13	45	21,04	145
II-VI INC			68,33	818
IMPINJ INC	109,18	285	88,70	120
INARI MEDICAL INC	63,56	326	91,27	112
INDEPENDENCE REALTY TRUST IN	16,86	157		
INDEPENDENT BANK CORP/MA	84,43	472	81,53	105
INDEPENDENT BANK GROUP INC	60,08	95	72,15	107
INFINERA CORP	6,74	274	9,59	366
INGEVITY CORP	70,44	410	71,70	100
INGLES MARKETS INC-CLASS A	96,46	311		
INGREDION INC	97,93	485	96,64	132
INHIBRX INC	24,64	85		
INNOSPEC INC	102,86	442	90,34	112
INNOVATIVE INDUSTRIAL PROPER	101,35	439	262,91	585
INNOVIVA INC	13,25	162	17,25	350
INOVIO PHARMACEUTICALS INC	1,56	38	4,99	114
INSIGHT ENTERPRISES INC	100,27	180	106,60	109
INSMED INC	19,98	212	27,24	433
INSPERITY INC	113,60	281	118,11	555

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
INSPIRE MEDICAL SYSTEMS INC	251,88	667	230,06	727
INSTALLED BUILDING PRODUCTS	85,60	381	139,72	110
INSTEEL INDUSTRIES INC	27,52	129	39,81	408
INTEGER HOLDINGS CORP	68,46	378	85,59	107
INTEGRA LIFESCIENCES HOLDING	56,07	531	66,99	106
INTELLIA THERAPEUTICS INC	34,89	279	118,24	648
INTER PARFUMS INC	96,52	120	106,90	124
INTERACTIVE BROKERS GRO-CL A	72,35	602	79,42	620
INTERCEPT PHARMACEUTICALS IN	12,37	103	16,29	128
INTERDIGITAL INC	49,48	80	71,63	108
INTERNATIONAL BANCSHARES CRP	45,76	361		
INTERNATIONAL SEAWAYS INC	37,02	332		
INTRA-CELLULAR THERAPIES INC	52,92	507	52,34	246
INTREPID POTASH INC	28,87	50		
INVESCO MORTGAGE CAPITAL	12,73	190		
INVITAE CORP	1,86	33	15,27	255
IONIS PHARMACEUTICALS INC	37,77	396	30,43	564
IOVANCE BIOTHERAPEUTICS INC	6,39	91	19,09	254
IPG PHOTONICS CORP	94,67	260		
IRHYTHM TECHNOLOGIES INC	93,67	316	117,69	389
IRIDIUM COMMUNICATIONS INC	51,40	527	41,29	758
IROBOT CORP	48,13	166	65,88	213
ITRON INC	50,65	228	68,52	469
ITT INC	81,10	818	102,19	106
IVERIC BIO INC	21,41	182		
IAA INC	40,00	368	50,62	714
J & J SNACK FOODS CORP	149,71	366	157,96	114
JABIL INC	68,20	801	70,35	1.125
JACK IN THE BOX INC	68,23	286	87,48	105
JACKSON FINANCIAL INC-A	34,79	161		
JANUS HENDERSON GROUP PLC	23,52	350	41,94	97
JEFFERIES FINANCIAL GROUP IN	34,28	618	38,80	111
JFROG LTD	21,33	165		
JOHN BEAN TECHNOLOGIES CORP	91,33	268	153,56	423
JOHNSON OUTDOORS INC-A	66,12	68	93,69	90
JOINT CORP/THE			65,69	84
JONES LANG LASALLE INC	159,37	897	269,34	1.182
KADANT INC	177,63	228	230,48	277
KAISER ALUMINUM CORP	75,96	89	93,94	103
KAR AUCTION SERVICES INC	13,05	234	15,62	429
KARUNA THERAPEUTICS INC	196,50	609	131,00	252
KB HOME	31,85	254	44,73	615
KBR INC	52,80	544	47,62	707
KEMPER CORP	49,20	313	58,79	605
KENNAMETAL INC	24,06	176	35,91	562
KENNEDY-WILSON HOLDINGS INC	15,73	433	23,88	617
KEROS THERAPEUTICS INC	48,02	148		
KFORCE INC	54,83	76	75,22	98
KILROY REALTY CORP	38,67	319	66,46	922
KIMBELL ROYALTY PARTNERS LP	16,70	435		
KIMCO REALTY CORP			24,65	1.567
KINETIK HOLDINGS INC	33,08	326		
KINSALE CAPITAL GROUP INC	261,52	625	237,89	653
KIRBY CORP	64,35	175	59,42	294
KITE REALTY GROUP TRUST	21,05	461		
KNOWBE4 INC-A	24,78	180		
KODIAK SCIENCES INC	7,16	29	84,78	328
KOHL'S CORP	25,25	353	49,39	877

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<b>Kapitalandele</b>				
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KONTOOR BRANDS INC	39,99	79	51,25	95
KORN FERRY	50,62	194	75,73	498
KOSMOS ENERGY LTD	6,36	391	3,46	355
KRATOS DEFENSE & SECURITY	10,32	203	19,40	358
KRYSTAL BIOTECH INC	79,22	384		
KULICKE & SOFFA INDUSTRIES	44,26	181	60,54	232
KYMERA THERAPEUTICS INC	24,96	67	63,49	160
KYNDRYL HOLDINGS INC	11,12	73		
LAKELAND FINANCIAL CORP	72,97	202	80,14	436
LAMAR ADVERTISING CO-A	94,40	877	121,30	1.061
LAMB WESTON HOLDINGS INC			63,38	192
LANCASTER COLONY CORP	197,30	478	165,60	377
LANDSTAR SYSTEM INC	162,90	526	179,02	295
LANTHEUS HOLDINGS INC	50,96	417		
LAREDO PETROLEUM INC			60,13	103
LATTICE SEMICONDUCTOR CORP	64,88	937	77,06	1.079
LCI INDUSTRIES	92,45	173	155,87	105
LEGGETT & PLATT INC	32,23	457	41,16	547
LEMONADE INC	13,68	70	42,11	203
LENDINGCLUB CORP	8,80	74	24,18	302
LENDINGTREE INC	21,33	37	122,60	200
LESLIE'S INC	12,21	101		
LGI HOMES INC	92,60	334	154,48	135
LHC GROUP INC	161,69	121	137,23	513
LIBERTY ENERGY INC	16,01	305		
LIBERTY LATIN AMERIC-CL A	7,53	64		
LIBERTY MEDIA CORP-BRAVES A	32,67	127	28,75	105
LIFE STORAGE INC	98,50	1.071	153,18	1.238
LIGAND PHARMACEUTICALS	66,80	132	154,46	287
LIGHT & WONDER INC	58,60	593	66,83	558
LIGHTWAVE LOGIC INC	4,31	45		
LINCOLN ELECTRIC HOLDINGS	144,49	841	139,47	417
LINDSAY CORP	162,85	134	152,00	476
LIONS GATE ENTERTAINMENT-A	5,71	113	16,64	435
LITHIA MOTORS INC	204,74	675	296,95	856
LITTELFUSE INC	220,20	443	314,68	718
LIVANOVA PLC	55,54	219	87,43	524
LIVE OAK BANCSHARES INC	30,20	36	87,29	98
LIVENT CORP	19,87	329	24,38	501
LIVEPERSON INC	10,14	99	35,72	327
LIVERAMP HOLDINGS INC	23,44	214	47,95	411
LOUISIANA-PACIFIC CORP	59,20	445	78,35	777
LOVESAC CO/THE	22,01	37	66,26	104
LOYALTY VENTURES INC			30,07	46
LPL FINANCIAL HOLDINGS INC			160,09	1.085
LSB INDUSTRIES INC	13,30	56		
LUMENTUM HOLDINGS INC	52,17	265	105,77	796
LUMINAR TECHNOLOGIES INC	4,95	93	16,91	298
LYFT INC-A	11,02	145		
M/I HOMES INC	46,18	89	62,18	113
MACERICH CO/THE	11,26	86	17,28	125
MACOM TECHNOLOGY SOLUTIONS H	62,98	207	78,30	604
MACY'S INC	20,65	408	26,18	874
MADISON SQUARE GARDEN ENTERT	44,97	96	70,34	141
MADISON SQUARE GARDEN SPORTS	183,33	300	173,73	499
MADRIGAL PHARMACEUTICALS INC	290,25	309	84,74	107
MAGNITE INC	10,59	183	17,50	283
MALIBU BOATS INC - A	53,30	82	68,73	100

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<b>Kapitalandele</b>				
<b>USD 654.03 pr. 31-12-2021</b>				
MANDIANT INC			17,54	513
MANHATTAN ASSOCIATES INC	121,40	653	155,49	817
MANITOWOC COMPANY INC	9,16	164	18,59	312
MANPOWERGROUP INC	83,21	589	97,33	576
MANTECH INTERNATIONAL CORP-A			72,93	107
MARATHON DIGITAL HOLDINGS IN	3,42	33	32,86	297
MARATHON OIL CORP			16,42	1.279
MARAVAI LIFESCIENCES HLDGS-A	14,31	116	41,90	320
MAROETA INC-A	6,11	163		
MARRIOTT VACATIONS WORLD	134,59	624	168,98	905
MASONITE INTERNATIONAL CORP	80,61	149	117,95	498
MASTEC INC	85,33	599	92,28	590
MATADOR RESOURCES CO			36,92	517
MATERION CORP	87,51	284		
MATTEL INC	17,84	572	21,56	967
MAXAR TECHNOLOGIES INC	51,74	418	29,53	224
MAXIMUS INC	73,33	333	79,67	789
MAXLINEAR INC	33,95	161	75,39	336
MBIA INC	12,85	117	15,79	396
MCEWEN MINING INC			0,89	104
MCGRATH RENTCORP	98,74	353	80,26	633
MDC HOLDINGS INC	31,60	210	55,83	698
MDU RESOURCES GROUP INC	30,34	572	30,84	935
MEDIFAST INC	115,35	232	209,43	103
MEDPACE HOLDINGS INC	212,41	662	217,64	635
MERCURY SYSTEMS INC	44,74	188	55,06	418
MERIT MEDICAL SYSTEMS INC	70,62	314	62,30	503
MERITAGE HOMES CORP	92,20	299	122,06	372
MESA LABORATORIES INC	166,21	200	328,09	107
METROPOLITAN BANK HOLDING CO	58,67	66	106,53	113
MGE ENERGY INC			82,25	746
MGIC INVESTMENT CORP	13,00	538	14,42	773
MGP INGREDIENTS INC	106,38	147	84,99	110
MICROSTRATEGY INC-CL A	141,57	181	544,49	377
MICROVISION INC	2,35	44	5,01	88
MIDDLEBY CORP	133,90	791	196,76	1.069
MIDDLESEX WATER CO	78,67	268	120,30	385
MILLERKNOLL INC	21,01	60	39,19	105
MIMECAST LTD			79,57	329
MINERALS TECHNOLOGIES INC	60,72	291	73,15	711
MIRATI THERAPEUTICS INC	45,31	241	146,69	583
MKS INSTRUMENTS INC	84,73	381	174,17	736
MODEL N INC	40,56	192		
MODIVCARE INC	89,73	70	148,29	109
MOELIS & CO - CLASS A	38,37	315	62,51	101
MONARCH CASINO & RESORT INC	76,89	92		
MONEYGRAM INTERNATIONAL INC	10,89	91		
MONRO INC	45,20	86	58,27	104
MONTAUK RENEWABLES INC	11,03	70		
MONTROSE ENVIRONMENTAL GROUP	44,39	66	70,51	99
MOOG INC-CLASS A	87,76	602	80,97	115
MORNINGSTAR INC	216,59	401	341,99	895
MORPHIC HOLDING INC	26,75	135		
MP MATERIALS CORP	24,28	176	45,42	177
MR COOPER GROUP INC	40,13	185		
MSA SAFETY INC	144,19	681	150,96	695
MSC INDUSTRIAL DIRECT CO-A	81,70	111	84,06	107
MUELLER INDUSTRIES INC	59,00	347	59,36	108

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<b>Kapitalandele</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
MURPHY OIL CORP			26,11	637
MURPHY USA INC	279,54	532	199,24	356
MYOVANT SCIENCES LTD	26,96	178		
MYR GROUP INC/DELAWARE	92,07	87	110,55	98
MYRIAD GENETICS INC	14,51	59	27,60	105
NABORS INDUSTRIES LTD	154,87	325	81,09	96
NANOSTRING TECHNOLOGIES INC	7,97	46	42,23	231
NATERA INC	40,17	422	93,39	735
NATIONAL FUEL GAS CO			63,94	678
NATIONAL HEALTHCARE CORP	59,50	63	67,94	478
NATIONAL INSTRUMENTS CORP	36,90	344	43,67	860
NATIONAL RETAIL PROPERTIES	45,76	616	48,07	1.142
NATIONAL STORAGE AFFILIATES	36,12	276	69,20	115
NATIONAL VISION HOLDINGS INC	38,76	311	47,99	362
NATIONAL WESTERN LIFE GROU-A	281,00	145	214,44	104
NATL HEALTH INVESTORS INC	52,22	271	57,47	685
NCINO INC	26,44	140	54,86	92
NCR CORPORATION	23,41	248	40,20	823
NEENAH INC			46,28	414
NEKTAR THERAPEUTICS	2,26	50	13,51	279
NEOGEN CORP	15,23	179	45,41	890
NEOGENOMICS INC	9,24	135	34,12	468
NETSCOUT SYSTEMS INC	32,51	260		
NEVRO CORP	39,60	96	81,07	374
NEW FORTRESS ENERGY INC	42,42	357		
NEW JERSEY RESOURCES CORP	49,62	578	41,06	734
NEW RELIC INC	56,45	413	109,96	831
NEW YORK MORTGAGE TRUST INC	2,56	273	3,72	373
NEW YORK TIMES CO-A	32,46	424	48,30	833
NEWMARKET CORP	311,11	277	342,72	224
NEXPOINT RESIDENTIAL	43,52	222	83,83	112
NEXSTAR MEDIA GROUP INC	175,03	733	150,98	679
NEXTERA ENERGY PARTNERS LP			84,40	654
NEXTIER OILFIELD SOLUTIONS I	9,24	234		
NIELSEN HOLDINGS PLC			20,51	668
NIKOLA CORP	2,16	28	9,87	119
NMI HOLDINGS INC-CLASS A	20,90	281	21,85	515
NOBLE CORP PLC	37,71	406		
NORDSTROM INC	16,14	153	22,62	311
NORTHWEST NATURAL HOLDING CO	47,59	295		
NORWEGIAN CRUISE LINE HOLDIN	12,24	453	20,74	746
NOV INC	20,89	908	13,55	798
NOVANTA INC	135,87	543	176,33	543
NOVAVAX INC	10,28	59		
NOW INC	12,70	309	8,54	452
NU SKIN ENTERPRISES INC - A	42,16	185	50,75	430
NUTANIX INC - A	26,05	522	31,86	704
NUVALENT INC-A	29,78	90		
NUVASIVE INC	41,24	251	52,48	300
NV5 GLOBAL INC	132,32	313	138,12	111
OAK STREET HEALTH INC	21,51	192		
OCEANEERING INTL INC	17,49	186		
OCUGEN INC	1,30	41	4,55	135
ODP CORP/THE	45,54	205	39,28	310
O-I GLASS INC	16,57	406	12,03	349
OLD REPUBLIC INTL CORP	24,15	625	24,58	984
OLIN CORP	52,94	612	57,52	978
OLLIE'S BARGAIN OUTLET HOLDI	46,84	181	51,19	368



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<b>Kapitalandele</b>				
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OMEGA HEALTHCARE INVESTORS	27,95	644	29,59	110
OMNIAB INC	3,60	35		
OMNICELL INC	50,42	331	180,44	1.029
ONE GAS INC	75,72	711		
ONEMAIN HOLDINGS INC	33,31	521	50,04	102
ONTO INNOVATION INC	68,09	437	101,23	537
OPEN LENDING CORP - CL A	6,75	81	22,48	254
OPENDOOR TECHNOLOGIES INC	1,16	11	14,61	93
OPKO HEALTH INC	1,25	97	4,81	352
OPTIMIZERX CORP	16,80	28	62,11	96
OPTION CARE HEALTH INC	30,09	320	28,44	115
ORGANON & CO	27,93	475	30,45	660
ORMAT TECHNOLOGIES INC	86,48	518	79,30	550
OSHKOSH CORP	88,19	439	112,71	1.111
OSI SYSTEMS INC	79,52	303	93,20	333
OTTER TAIL CORP			71,42	109
OUTFRONT MEDIA INC	16,58	70	26,82	107
OUTSET MEDICAL INC	25,82	62	46,09	104
OVERSTOCK.COM INC	19,36	78	59,01	224
OVINTIV INC			33,70	849
OWENS & MINOR INC	19,53	155	43,50	324
OXFORD INDUSTRIES INC	93,18	103	101,52	106
PACIFIC BIOSCIENCES OF CALIF	8,18	168	20,46	393
PACIFIC PREMIER BANCORP INC	31,56	311	40,03	1.137
PACIRA BIOSCIENCES INC	38,61	137	60,17	441
PACWEST BANCORP	22,95	303	45,17	914
PAGERDUTY INC	26,56	203	34,75	96
PALOMAR HOLDINGS INC	45,16	175	64,77	89
PAPA JOHN'S INTL INC	82,31	247	133,47	375
PAR PACIFIC HOLDINGS INC	23,25	246		
PAR TECHNOLOGY CORP/DEL	26,07	52	52,77	100
PARK HOTELS & RESORTS INC	11,79	346	18,88	806
PARK NATIONAL CORP	140,75	499	137,31	106
PATHWARD FINANCIAL INC	43,05	77	59,66	100
PATRICK INDUSTRIES INC	60,60	83	80,69	104
PATTERSON COS INC	28,03	258		
PATTERSON-UTI ENERGY INC	16,84	369		
PAYLOCITY HOLDING CORP			236,16	961
PBF ENERGY INC-CLASS A	40,78	517	12,97	185
PDC ENERGY INC			48,78	564
PDF SOLUTIONS INC	28,52	160	31,79	333
PEBBLEBROOK HOTEL TRUST	13,39	245	22,37	705
PEGASYSTEMS INC	34,24	86	111,82	659
PELOTON INTERACTIVE INC-A	7,94	224		
PENN ENTERTAINMENT INC	29,70	534	51,85	773
PENNANT GROUP INC/THE	10,98	61	23,08	120
PENNYMAC FINANCIAL SERVICES	56,66	432	69,78	390
PENNYMAC MORTGAGE INVESTMENT	12,39	282		
PENSKE AUTOMOTIVE GROUP INC	114,93	496	107,22	241
PENUMBRA INC	222,46	880	287,32	1.133
PEOPLE'S UNITED FINANCIAL			17,82	1.170
PERFICIENT INC	69,83	179	129,29	534
PERFORMANCE FOOD GROUP CO	58,39	694	45,89	735
PHILLIPS EDISON & COMPANY IN	31,84	228		
PHREESIA INC	32,36	132	41,66	159
PIEDMONT LITHIUM INC	44,02	80	52,46	90
PINNACLE FINANCIAL PARTNERS	73,40	750	95,50	1.062
PINNACLE WEST CAPITAL			70,59	322

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<b>Kapitalandele</b>				
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PIPER SANDLER COS	130,19	273	178,51	351
PITNEY BOWES INC	3,80	122	6,63	200
PJT PARTNERS INC - A	73,69	103	74,09	97
PLANET FITNESS INC - CL A	78,80	694	90,58	880
PLANTRONICS INC			29,34	209
PLEXUS CORP	102,93	132	95,89	115
POLARIS INC	101,00	713	109,91	525
POPULAR INC	66,32	761	82,04	620
PORCH GROUP INC			15,59	76
POST HOLDINGS INC	90,26	426	112,73	499
POTLATCHDELTIC CORP	43,99	273	60,22	735
POWER INTEGRATIONS INC	71,72	545	92,89	320
PRA GROUP INC	33,78	138	50,21	453
PREFERRED BANK/LOS ANGELES	74,62	499	71,79	451
PREMIER INC-CLASS A	34,98	572	41,17	631
PRESTIGE CONSUMER HEALTHCARE	62,60	437		
PRIMERICA INC	141,82	726	153,27	105
PRIVIA HEALTH GROUP INC	22,71	138		
PROASSURANCE CORP	17,47	229	25,30	311
PROCEPT BIOROBOTICS CORP	41,54	87		
PROCORE TECHNOLOGIES INC	47,18	209		
PROG HOLDINGS INC	16,89	40	45,11	100
PROGRESS SOFTWARE CORP	50,45	112	48,27	100
PROGYNY INC	31,15	271	50,35	165
PROMETHEUS BIOSCIENCES INC	110,00	268		
PROPETRO HOLDING CORP	10,37	86		
PROS HOLDINGS INC	24,26	136		
PROSPERITY BANCSHARES INC	72,68	675	72,30	1.082
PROTAGONIST THERAPEUTICS INC	10,91	37	34,20	108
PROTO LABS INC	25,53	95	51,35	179
PROVIDENT FINANCIAL SERVICES	21,36	618	24,22	789
PS BUSINESS PARKS INC/MD			184,17	602
PTC THERAPEUTICS INC	38,17	207	39,83	395
PURE STORAGE INC - CLASS A	26,76	539	32,55	1.115
PVH CORP	70,59	604	106,65	714
O2 HOLDINGS INC	26,87	168	79,44	467
QUAKER CHEMICAL CORPORATION	166,90	264	230,78	343
QUALYS INC	112,23	397	137,22	456
QUANTA SERVICES INC			114,66	1.611
QUANTERIX CORP	13,85	37	42,40	107
QUIDEL CORP			134,99	554
QUIDELORTHO CORP	85,67	338		
OURATE RETAIL INC-SERIES A	1,63	99	7,60	432
R1 RCM INC	10,95	87		
RADIAN GROUP INC	19,07	339	21,13	780
RADIUS HEALTH INC			6,92	97
RADIUS HEALTH INC tender shs	10,00	149		
RALPH LAUREN CORP	105,67	614	118,86	743
RAMBUS INC	35,82	310		
RANGE RESOURCES CORP			17,83	413
RANGER OIL CORP-A	40,43	283		
RANPAK HOLDINGS CORP	5,77	16	37,58	97
RAPID7 INC	33,98	129	117,69	484
RAPT THERAPEUTICS INC	19,80	103		
RAYONIER INC	32,96	469	40,36	108
RBC BEARINGS INC	209,35	690	201,97	627
RCI HOSPITALITY HOLDINGS INC	93,19	206		
REATA PHARMACEUTICALS INC-A	37,99	128	26,37	94

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
RED ROCK RESORTS INC-CLASS A	40,01	93	55,01	120
REDFIN CORP	4,24	41	38,39	350
REGAL REXNORD CORP	119,98	1.044	170,18	1.037
REGENXBIO INC	22,68	69	32,70	235
REINSURANCE GROUP OF AMERICA	142,09	745	109,49	275
RELAY THERAPEUTICS INC	14,94	103		
RELIANCE STEEL & ALUMINUM	202,44	920	162,22	824
RENAISSANCERE HOLDINGS LTD	184,23	895	169,33	756
RENEWABLE ENERGY GROUP INC			42,44	236
RENT-A-CENTER INC	22,55	53	48,04	106
REPLIGEN CORP			264,84	866
RESIDEO TECHNOLOGIES INC	16,45	252	26,03	477
RETAIL OPPORTUNITY INVESTMEN	15,03	716	19,60	876
REVANCE THERAPEUTICS INC	18,46	198		
REVOLUTION MEDICINES INC	23,82	129	25,17	128
REVOLVE GROUP INC	22,26	100	56,04	237
REX AMERICAN RESOURCES CORP	31,86	236		
REXFORD INDUSTRIAL REALTY IN	54,64	1.052	81,11	349
RH	267,19	514	535,94	687
RHYTHM PHARMACEUTICALS INC	29,12	86		
RINGCENTRAL INC-CLASS A	35,40	423		
RIOT BLOCKCHAIN INC	3,39	32	22,33	196
RLI CORP	131,27	605	112,10	110
ROCKET COS INC-CLASS A	7,00	90	14,00	170
ROCKET LAB USA INC	3,77	27	12,28	82
ROCKET PHARMACEUTICALS INC	19,57	170		
ROGERS CORP	119,34	279	273,00	480
ROIVANT SCIENCES LTD	7,99	85		
ROYAL GOLD INC	112,72	801	105,21	564
RPC INC	8,89	108		
RUSH ENTERPRISES INC - CL B	56,27	119	53,97	107
RUSH ENTERPRISES INC-CL A	52,28	109	55,64	109
RXO INC	17,20	109		
RYAN SPECIALTY HOLDINGS INC	41,51	191		
RYDER SYSTEM INC	83,57	411	82,43	671
RYERSON HOLDING CORP	30,26	113		
RYMAN HOSPITALITY PROPERTIES	81,78	605	91,96	695
SABRE CORP	6,18	204	8,59	356
SAFEHOLD INC	28,62	44	79,85	116
SAFETY INSURANCE GROUP INC	84,26	192	85,03	665
SAGE THERAPEUTICS INC	38,14	163	42,54	327
SAIA INC	209,68	625	337,03	864
SAILPOINT TECHNOLOGIES HOLDI			48,34	628
SALLY BEAUTY HOLDINGS INC	12,52	173	18,46	239
SANDERSON FARMS INC			191,08	106
SANDRIDGE ENERGY INC	17,03	106		
SANDY SPRING BANCORP INC	35,23	81	48,08	104
SANMINA CORP	57,29	459		
SAREPTA THERAPEUTICS INC	129,58	1.122	90,05	800
SAUL CENTERS INC	40,68	272	53,02	770
SCHNITZER STEEL INDS INC-A	30,65	129	51,92	457
SCHOLAR ROCK HOLDING CORP	9,05	45	24,84	117
SCHOLASTIC CORP	39,46	221		
SCHRODINGER INC	18,69	106	34,83	186
SCIENCE APPLICATIONS INTE	110,93	743	83,59	678
SCOTTS MIRACLE-GRO CO	48,59	290	161,00	784
SEABOARD CORP	3.775,21	53	3.935,01	206
SEAWORLD ENTERTAINMENT INC	53,51	364	64,86	339

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
SELECT MEDICAL HOLDINGS CORP	24,83	266		
SELECTIVE INSURANCE GROUP	88,61	608	81,94	109
SEMTECH CORP	28,69	131	88,93	380
SENSIENT TECHNOLOGIES CORP	72,92	472	100,06	104
SERES THERAPEUTICS INC	5,60	87	8,33	122
SERVICE CORP INTERNATIONAL	69,14	879	70,99	1.196
SERVISFIRST BANCSHARES INC	68,91	422	84,94	109
SHAKE SHACK INC - CLASS A	41,53	108	72,16	387
SHIFT4 PAYMENTS INC-CLASS A	55,93	304	57,93	115
SHOALS TECHNOLOGIES GROUP -A	24,67	282	24,30	303
SHOCKWAVE MEDICAL INC	205,61	726	178,33	676
SHUTTERSTOCK INC	52,72	363	110,88	218
SHYFT GROUP INC/THE	24,86	55	49,13	103
SIGNET JEWELERS LTD	68,00	410	87,03	405
SILGAN HOLDINGS INC	51,84	361		
SILICON LABORATORIES INC	135,67	643	206,42	751
SILK ROAD MEDICAL INC	52,85	286	42,61	105
SILVERBOW RESOURCES INC	28,28	177		
SILVERGATE CAPITAL CORP-CL A	17,40	34	148,20	298
SIMMONS FIRST NATL CORP-CL A	21,58	477	29,58	936
SIMPLY GOOD FOODS CO/THE	38,03	374	41,57	113
SIMPSON MANUFACTURING CO INC	88,66	253	139,07	121
SIMULATIONS PLUS INC	36,57	89		
SITE CENTERS CORP	13,66	589	15,83	641
SITEONE LANDSCAPE SUPPLY INC	117,32	627	242,28	1.141
SITIME CORP	101,62	222	292,54	318
SITIO ROYALTIES CORP-A	28,85	439		
SIX FLAGS ENTERTAINMENT CORP	23,25	146	42,58	584
SJW GROUP	81,19	449		
SKECHERS USA INC-CL A	41,95	390	43,40	535
SKILLZ INC	0,51	6	7,44	86
SKYLINE CHAMPION CORP	51,51	186	78,98	268
SL GREEN REALTY CORP	33,72	533	71,70	472
SLEEP NUMBER CORP	25,98	34	76,60	275
SLM CORP	16,60	585	19,67	923
SM ENERGY CO			29,48	304
SMART GLOBAL HOLDINGS INC	14,88	56	70,99	125
SMARTSHEET INC-CLASS A	39,36	563	77,45	889
SOFI TECHNOLOGIES INC	4,61	187		
SONIC AUTOMOTIVE INC-CLASS A	49,27	216		
SONOCO PRODUCTS CO	60,71	513		
SONOS INC	16,90	164	29,80	400
SORRENTO THERAPEUTICS INC	0,89	22	4,65	108
SOUTHSIDE BANCSHARES INC	35,99	406	41,82	933
SOUTHSTATE CORP	76,36	741	80,11	636
SOUTHWEST GAS HOLDINGS INC	61,88	571	70,05	105
SOUTHWESTERN ENERGY CO			4,66	474
SPECTRUM BRANDS HOLDINGS INC	60,92	253	101,72	397
SPIRE INC	68,86	784	65,22	540
SPIRIT AEROSYSTEMS HOLD-CL A	29,60	245	43,09	564
SPIRIT REALTY CAPITAL INC	39,93	747	48,19	108
SPRINGWORKS THERAPEUTICS INC	26,01	42	61,98	94
SPROUT SOCIAL INC - CLASS A	56,46	313	90,69	390
SPROUTS FARMERS MARKET INC	32,37	384	29,68	607
SPS COMMERCE INC	128,43	464	142,35	483
SPX CORP			59,68	101
SPX FLOW INC			86,48	106
SPX TECHNOLOGIES INC	65,65	402		

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
ST JOE CO/THE	38,65	147		
STAG INDUSTRIAL INC	32,31	680	47,96	114
STANDEX INTERNATIONAL CORP	102,41	105	110,66	106
STARWOOD PROPERTY TRUST INC	18,33	759	24,30	1.402
STEPAN CO	106,46	482	124,29	110
STERICYCLE INC	49,89	448	59,64	503
STERLING CHECK CORP	15,47	106		
STEVEN MADDEN LTD	31,96	208	46,47	608
STIFEL FINANCIAL CORP	58,37	711	70,42	722
STITCH FIX INC-CLASS A	3,11	19	18,92	109
STOCK YARDS BANCORP INC	64,98	228	63,88	623
STONEX GROUP INC	95,30	237		
STORE CAPITAL CORP	32,06	691	34,40	1.147
STRATEGIC EDUCATION INC	78,32	249		
STRIDE INC	31,28	104		
STAAR SURGICAL CO	48,54	250	91,30	388
SUMMIT MATERIALS INC -CL A	28,39	248	40,14	324
SUNNOVA ENERGY INTERNATIONAL	18,01	222	27,92	263
SUNPOWER CORP	18,03	119	20,87	230
SUNRUN INC	24,02	448		
SUPER MICRO COMPUTER INC	82,10	480		
SUPERNUS PHARMACEUTICALS INC	35,67	237	29,16	376
SURGERY PARTNERS INC	27,86	67	53,41	121
SYLVAMO CORP	48,59	150		
SYNAPTICS INC	95,16	492	289,51	1.146
SYNDAX PHARMACEUTICALS INC	25,45	169		
SYNEOS HEALTH INC	36,68	322	102,68	845
SYNOVUS FINANCIAL CORP	37,55	647	47,87	105
TALOS ENERGY INC	18,88	195		
TANDEM DIABETES CARE INC	44,95	363	150,52	873
TANGER FACTORY OUTLET CENTER	17,94	172		
TAPESTRY INC	38,08	911	40,60	1.073
TARGA RESOURCES CORP			52,24	977
TASKUS INC-A	16,90	40	53,96	120
TAYLOR MORRISON HOME CORP	30,35	285	34,96	680
TD SYNEX CORP	94,71	325	114,36	839
TECHNIPFMC PLC	12,19	519		
TECHTARGET	44,06	93	95,66	357
TEGNA INC	21,19	118		
TELADOC HEALTH INC	23,65	478		
TEMPUR SEALY INTERNATIONAL I	34,33	425	47,03	914
TENABLE HOLDINGS INC	38,15	461	55,07	416
TENET HEALTHCARE CORP	48,79	563	81,69	749
TENNANT CO	61,57	84	81,04	104
TENNECO INC-CLASS A			11,30	109
TERADATA CORP	33,66	231	42,47	444
TEREX CORP	42,72	265	43,95	256
TERMINIX GLOBAL HOLDINGS INC			45,23	614
TERRENO REALTY CORP	56,87	346	85,29	1.048
TETRA TECH INC	145,19	821	169,80	622
TEXAS CAPITAL BANCSHARES INC	60,31	427	60,25	108
TEXAS PACIFIC LAND CORP			1.248,87	817
TEXAS ROADHOUSE INC	90,95	648	89,28	921
TG THERAPEUTICS INC	11,83	153	19,00	230
THERAVANCE BIOPHARMA INC	11,22	137	11,05	210
THOR INDUSTRIES INC	75,49	500	103,77	692
TIDEWATER INC	36,85	154		
TILRAY BRANDS INC	2,69	121	7,03	298

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<b>Kapitalandele</b>				
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TIMKEN CO	70,67	419	69,29	857
TITAN INTERNATIONAL INC	15,32	72		
TOLL BROTHERS INC	49,92	705	72,39	888
TOMPKINS FINANCIAL CORP	77,58	109	83,58	110
TOOTSIE ROLL INDS	42,57	346	36,23	391
TOPBUILD CORP	156,49	478	275,91	958
TOPGOLF CALLAWAY BRANDS CORP	19,75	79	27,44	104
TORO CO	113,20	1.117	99,91	863
TPG INC	27,83	157		
TRANSMEDICS GROUP INC	61,72	200		
TRANSOCEAN LTD	4,56	426	2,76	242
TRAVEL + LEISURE CO	36,40	261	55,27	113
TRAVELCENTERS OF AMERICA INC	44,78	118		
TRAVERE THERAPEUTICS INC	21,03	81	31,04	112
TREEHOUSE FOODS INC	49,38	172		
TREX COMPANY INC	42,33	358	135,03	1.524
TRIMAS CORP	27,74	389	37,00	639
TRINET GROUP INC	67,80	333	95,26	95
TRINITY INDUSTRIES INC	29,57	365	30,20	619
TRIPADVISOR INC	17,98	150	27,26	360
TRITON INTERNATIONAL LTD	68,78	608	60,23	107
TRIUMPH BANCORP INC	58,74	196	119,08	374
TRIUMPH GROUP INC	10,52	82	18,53	383
TRONOX HOLDINGS PLC	13,71	98		
TRUPANION INC	47,53	157	132,03	409
TTEC HOLDINGS INC	44,13	58	90,55	111
TURNING POINT THERAPEUTICS I			47,70	252
TUSIMPLE HOLDINGS INC - A	1,64	4	35,85	91
TWIST BIOSCIENCE CORP	23,81	109	77,39	331
U.S. PHYSICAL THERAPY INC	81,03	92	95,55	376
UFP INDUSTRIES INC	79,25	332	92,01	110
UFP TECHNOLOGIES INC	117,89	231		
ULTRA CLEAN HOLDINGS INC	33,15	66	57,36	107
ULTRAGENYX PHARMACEUTICAL IN	46,33	400	84,09	689
UMB FINANCIAL CORP	83,52	339	106,11	107
UMPOUA HOLDINGS CORP	17,85	599	19,24	1.218
UNDER ARMOUR INC-CLASS A	10,16	366	21,19	844
UNIFIRST CORP/MA	192,99	441	210,40	113
UNITED BANKSHARES INC	40,49	566		
UNITED COMMUNITY BANKS/GA	33,80	405		
UNITED NATURAL FOODS INC	38,71	173	49,08	305
UNITED STATES STEEL CORP	25,05	635	23,81	660
UNITED THERAPEUTICS CORP	278,09	1.196	216,08	777
UNITI GROUP INC	5,53	191	14,01	453
UNITIL CORP	51,36	264		
UNIVAR SOLUTIONS INC	31,80	515		
UNIVERSAL DISPLAY CORP	108,04	617	165,03	826
UNIVERSAL HEALTH RLTY INCOME	47,73	132	59,47	382
UNUM GROUP	41,03	602		
UPSTART HOLDINGS INC	13,22	121		
UPWORK INC	10,44	90	34,16	416
URANIUM ENERGY CORP	3,88	129		
URBAN OUTFITTERS INC	23,85	80	29,36	93
US ECOLOGY INC			31,94	567
US FOODS HOLDING CORP	34,02	477	34,83	639
US SILICA HOLDINGS INC	12,50	97		
VALARIS LTD	67,62	325		
VALMONT INDUSTRIES	330,67	935	250,50	328

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VALVOLINE INC	32,65	647	37,29	875
VARONIS SYSTEMS INC	23,94	208	48,78	651
VAXCYTE INC	47,95	295		
VEONEER INC			35,48	489
VERACYTE INC	23,73	172	41,20	280
VERICEL CORP	26,34	77	39,30	108
VERINT SYSTEMS INC	36,28	288	52,51	391
VERIS RESIDENTIAL INC	15,93	612	18,38	662
VERITEX HOLDINGS INC	28,08	76	39,78	101
VERITIV CORP	121,71	121	122,57	215
VERTIV HOLDINGS CO	13,66	360	24,97	618
VERU INC	5,28	34		
VERVE THERAPEUTICS INC	19,35	67		
VIASAT INC	31,65	185	44,54	244
VIAVI SOLUTIONS INC	10,51	399	17,62	993
VICOR CORP	53,75	97	126,98	88
VICTORIA'S SECRET & CO	35,78	322	55,54	450
VIMEO INC	3,43	52	17,96	255
VIR BIOTECHNOLOGY INC	25,31	174	41,87	270
VIRGIN GALACTIC HOLDINGS INC	3,48	56	13,38	201
VIRIDIAN THERAPEUTICS INC	29,21	117		
VIRTU FINANCIAL INC-CLASS A	20,41	138	28,83	183
VIRTUS INVESTMENT PARTNERS	191,44	112	297,10	389
VISTA OUTDOOR INC	24,37	138	46,07	454
VISTEON CORP	130,83	444	111,14	104
VOCERA COMMUNICATIONS INC			64,84	114
VONAGE HOLDINGS CORP			20,79	104
VONTIER CORP	19,33	242	30,73	556
VORNADO REALTY TRUST	20,81	167		
VOYA FINANCIAL INC	61,49	571	66,31	578
VROOM INC			10,79	108
W&T OFFSHORE INC	5,58	91		
WALKER & DUNLOP INC	78,48	399	150,88	109
WARBY PARKER INC-CLASS A	13,49	74		
WARRIOR MET COAL INC	34,64	200		
WASHINGTON TRUST BANCORP	47,18	336	56,37	826
WATSCO INC	249,40	839	312,88	1.218
WATTS WATER TECHNOLOGIES-A	146,23	530	194,17	556
WAYFAIR INC- CLASS A	32,89	298		
WD-40 CO	161,21	341		
WEBSTER FINANCIAL CORP			55,84	810
WEIS MARKETS INC	82,29	218		
WENDY'S CO/THE	22,63	352	23,85	689
WERNER ENTERPRISES INC	40,26	256		
WESCO INTERNATIONAL INC	125,20	530	131,59	541
WESTERN ALLIANCE BANCORP	59,56	768	107,65	1.014
WESTLAKE CORP			97,13	102
WEX INC	163,65	869	140,39	492
WHITE MOUNTAINS INSURANCE GP	1.414,33	374	1.013,90	245
WHITING PETROLEUM CORP			64,68	212
WILEY (JOHN) & SONS-CLASS A	40,06	145	57,27	473
WILLIAMS-SONOMA INC	114,92	839	169,13	1.040
WILLSCOT MOBILE MINI HOLDING	45,17	789	40,84	921
WINGSTOP INC	137,62	456	172,80	584
WINNEBAGO INDUSTRIES	52,70	297	74,92	108
WINTRUST FINANCIAL CORP	84,52	572	90,82	103
WISDOMTREE INC	5,45	400	6,12	422
WOLFSPEED INC			111,77	1.208

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<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
WOODWARD INC	96,61	828	109,46	853
WORKHORSE GROUP INC	1,52	23	4,36	62
WORKIVA INC	83,97	526	130,49	414
WORLD ACCEPTANCE CORP	65,94	34	245,43	119
WORLD FUEL SERVICES CORP	27,33	458	26,47	393
WORLD WRESTLING ENTERTAIN-A	68,52	266	49,34	378
WORTHINGTON INDUSTRIES	49,71	192		
WSFS FINANCIAL CORP	45,34	367	50,12	478
WW INTERNATIONAL INC	3,86	45	16,13	178
WYNDHAM HOTELS & RESORTS INC	71,31	748	89,65	884
XENCOR INC	26,04	174	40,12	251
XENON PHARMACEUTICALS INC	39,43	183		
XOMETRY INC-A	32,23	58		
XPEL INC	60,06	91	68,28	97
XPERI HOLDING CORP			18,91	279
XPERI INC	8,61	54		
XPO LOGISTICS INC	33,29	400	77,43	719
YELP INC	27,34	224	36,24	496
YETI HOLDINGS INC	41,31	433	82,83	664
ZENTALIS PHARMACEUTICALS INC	20,14	96	84,06	112
ZIFF DAVIS INC	79,10	393	110,86	517
ZIONS BANCORP NA	49,16	860	63,16	933
ZURN ELKAY WATER SOLUTIONS C	21,15	276	36,40	445
ZYNGA INC - CL A			6,40	583
AAON INC	75,32	363	79,43	105
AAR CORP	44,90	222		
<b>Kapitalandele i alt</b>		<b>343.824</b>		<b>420.352</b>



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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
3M CO	119,92	2.033	177,63	3.033
ABBOTT LABORATORIES	109,79	5.561	140,74	6.955
ABBVIE INC	161,61	8.734	135,40	6.561
ACCENTURE PLC-CL A	266,84	2.971	414,55	3.874
ADVANCE AUTO PARTS INC	147,03	200	239,88	347
AES CORP			24,30	520
AFFIRM HOLDINGS INC	9,67	50		
AFLAC INC	71,94	1.625	58,39	1.238
AIR PRODUCTS & CHEMICALS INC	308,26	2.219	304,26	1.956
AKAMAI TECHNOLOGIES INC	84,30	134	117,04	175
ALBEMARLE CORP	216,86	482	233,77	283
ALCOA CORP	45,47	366		
ALEXANDRIA REAL ESTATE EQUIT	145,67	655	222,96	916
ALLEGHANY CORP			667,59	236
ALLEGION PLC	105,26	109	132,44	129
ALLIANT ENERGY CORP			61,47	464
ALLSTATE CORP	135,60	1.175	117,65	957
ALLY FINANCIAL INC	24,45	347	47,61	454
AMC ENTERTAINMENT HLDS-CL A			27,20	156
AMCOR PLC	11,91	646	12,01	611
AMERCO	60,19	24	726,23	223
AMERCO-NON VOTING	54,98	200		
AMEREN CORPORATION			89,01	594
AMERICAN ELECTRIC POWER	94,95	1.827	88,97	1.261
AMERICAN FINANCIAL GROUP INC	137,28	285	137,32	268
AMERICAN INTERNATIONAL GROUP	63,24	1.614	56,86	1.347
AMERICAN TOWER CORP	211,86	2.203	292,50	1.877
AMERICAN WATER WORKS CO INC	152,42	843	188,86	981
AMERIPRISE FINANCIAL INC	311,37	436	301,66	973
AMERISOURCEBERGEN CORP	165,71	965	132,89	612
AMETEK INC	139,72	360	147,04	514
AMGEN INC	262,64	4.301	224,97	3.558
AMPHENOL CORP-CL A			87,46	82
ANALOG DEVICES INC	164,03	2.799	175,77	2.541
ANNALY CAPITAL MANAGEMENT IN	21,08	488	7,82	679
APOLLO GLOBAL MANAGEMENT INC	63,79	934	72,43	193
APPLIED MATERIALS INC	97,38	1.398		
APTIV PLC	93,13	527		
ARAMARK	41,34	276	36,85	231
ARCH CAPITAL GROUP LTD	62,78	750	44,45	498
ARCHER-DANIELS-MIDLAND CO	92,85	1.716	67,59	1.056
ARROW ELECTRONICS INC	104,57	231	134,27	278
ARTHUR J GALLAGHER & CO	188,54	1.169	169,67	1.001
ASANA INC - CL A			74,55	45
ASSURANT INC	125,06	139	155,86	251
AT&T INC	18,41	3.971	24,60	5.111
ATHENE HOLDING LTD-CLASS A			83,33	341
ATMOS ENERGY CORP	112,07	815	104,77	273
AUTOMATIC DATA PROCESSING			246,58	1.969
AUTOZONE INC			2.096,39	384
AVALONBAY COMMUNITIES INC	161,52	759	252,59	1.084
AVERY DENNISON CORP	181,00	189	216,57	212
BAKER HUGHES CO	29,53	973	24,06	411
BANK OF AMERICA CORP	33,12	6.952	44,49	9.403
BANK OF NEW YORK MELLON CORP	45,52	1.122	58,08	1.344
BATH & BODY WORKS INC	42,14	321	69,79	499
BAXTER INTERNATIONAL INC	50,97	824	85,84	1.094
BECTON DICKINSON AND CO	254,30	2.470	251,48	1.949
BERKSHIRE HATHAWAY INC-CL B	308,90	12.938	299,00	11.602

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
BEST BUY CO INC	80,21	546	101,60	649
BILL.COM HOLDINGS INC			249,15	176
BIOGEN INC	276,92	1.148	239,92	992
BLACK KNIGHT INC	61,75	199	82,89	250
BLACKROCK INC	708,63	3.521	915,56	4.808
BLACKSTONE INC	74,19	1.611	129,39	2.469
BOOZ ALLEN HAMILTON HOLDINGS			84,79	381
BORGWARNER INC	40,25	327	45,07	344
BOSTON PROPERTIES INC	67,58	322	115,18	469
BOSTON SCIENTIFIC CORP	46,27	1.371	42,48	1.648
BRISTOL-MYERS SQUIBB CO	71,95	4.796	62,35	3.930
BROADCOM INC	559,13	7.200	665,41	7.520
BROADRIDGE FINANCIAL SOLUTIO	134,13	352	182,82	451
BROWN & BROWN INC			70,28	313
BROWN-FORMAN CORP-CLASS B	65,68	372	72,86	387
BUNGE LTD	99,77	753	93,36	327
C.H. ROBINSON WORLDWIDE INC	91,56	287	107,63	317
CABLE ONE INC			1.763,45	138
CAMDEN PROPERTY TRUST	111,88	224	178,68	464
CAMPBELL SOUP CO	56,75	584	43,46	227
CAPITAL ONE FINANCIAL CORP	92,96	1.038	145,09	1.783
CARDINAL HEALTH INC	76,87	751	51,49	472
CARLYLE GROUP INC/THE			54,90	130
CARMAX INC	60,89	270	130,23	577
CARNIVAL CORP	8,06	190	20,12	445
CARRIER GLOBAL CORP	41,25	1.022	54,24	1.262
CATERPILLAR INC	239,56	4.061	206,74	2.130
CBOE GLOBAL MARKETS INC	125,47	339	130,40	331
CBRE GROUP INC - A			108,51	1.001
CELANESE CORP	102,24	330	168,06	490
CENTENE CORP	82,01	1.423	82,40	1.281
CENTERPOINT ENERGY INC			27,91	393
CERNER CORP			92,87	798
CF INDUSTRIES HOLDINGS INC	85,20	649	70,78	451
CHEVRON CORP	179,49	11.829	117,35	6.765
CHUBB LTD	220,60	2.897	193,31	2.368
CHURCH & DWIGHT CO INC	80,61	297	102,50	784
CIGNA CORP	331,34	3.094	229,63	2.218
CINCINNATI FINANCIAL CORP	102,39	478	113,93	499
CINTAS CORP			443,17	1.017
CISCO SYSTEMS INC	47,64	5.636	63,37	7.659
CITIGROUP INC	45,23	2.461	60,39	3.349
CITIZENS FINANCIAL GROUP	39,37	654	47,25	510
CITRIX SYSTEMS INC			94,59	333
CLARIVATE PLC	8,34	76	23,52	201
CLEVELAND-CLIFFS INC	16,11	331		
CLOROX COMPANY	140,33	758	174,36	441
CME GROUP INC	168,16	1.602	228,46	2.322
CMS ENERGY CORP			65,05	451
COCA-COLA CO/THE	63,61	8.010	59,21	6.863
COGNIZANT TECH SOLUTIONS-A	57,19	954	88,72	1.389
COINBASE GLOBAL INC -CLASS A			252,37	172
COLGATE-PALMOLIVE CO	78,79	1.913	85,34	2.118
COMCAST CORP-CLASS A	34,97	4.424	50,33	6.516
CONAGRA BRANDS INC	38,70	631	34,15	522
CONOCOPHILLIPS	118,00	5.815	72,18	2.823
CONSOLIDATED EDISON INC	95,31	1.707	85,32	861
CONSTELLATION BRANDS INC-A	231,75	1.402	250,97	1.165

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
CONSTELLATION ENERGY	86,21	988		
COOPER COS INC/THE			418,94	277
CORNING INC	31,94	758	37,23	829
CORTEVA INC			47,28	1.017
COSTCO WHOLESALE CORP			567,70	2.428
COTERRA ENERGY INC			19,00	426
COUPA SOFTWARE INC			158,05	114
CROWN CASTLE INC	135,64	1.936	208,74	2.549
CROWN HOLDINGS INC	82,21	353	110,62	446
CSX CORP	30,98	2.088	37,60	2.386
CUMMINS INC	242,29	1.087	218,14	939
CVS HEALTH CORP	93,19	3.765	103,16	3.825
DANAHER CORP			329,01	2.102
DARDEN RESTAURANTS INC	138,33	600		
DAVITA INC			113,76	238
DELL TECHNOLOGIES -C	40,22	167	56,17	417
DELTA AIR LINES INC	32,86	190	39,08	212
DENTSPLY SIRONA INC	31,84	274	55,79	259
DEVON ENERGY CORP	61,51	1.360	44,05	885
DIAMONDBACK ENERGY INC			107,85	552
DIGITAL REALTY TRUST INC	100,27	757	176,87	1.471
DISCOVER FINANCIAL SERVICES	97,83	963	115,56	973
DISH NETWORK CORP-A	14,04	87	32,44	189
DOLLAR GENERAL CORP			235,83	1.451
DOLLAR TREE INC			140,52	855
DOMINION ENERGY INC	61,32	1.748	78,56	1.600
DOVER CORP	135,41	667	181,60	695
DOW INC	50,39	1.131	56,72	1.294
DR HORTON INC	89,14	919	108,45	1.073
DRAFTKINGS INC - CL A			27,47	149
DTE ENERGY COMPANY			119,54	479
DUKE ENERGY CORP	102,99	2.565	104,90	2.375
DUKE REALTY CORP			65,64	680
DUPONT DE NEMOURS INC	68,63	1.175	80,78	1.312
DYNATRACE INC			60,35	90
EASTMAN CHEMICAL CO	81,44	402	120,91	561
EATON CORP PLC	156,95	1.733	172,82	1.792
EBAY INC	41,47	792	66,50	1.192
ECOLAB INC	145,56	953	234,59	667
EDISON INTERNATIONAL	63,62	1.024	68,25	767
ELANCO ANIMAL HEALTH INC	12,22	171	28,38	372
ELECTRONIC ARTS INC	122,18	946	131,90	1.032
ELEVANCE HEALTH INC			463,54	3.177
EMERSON ELECTRIC CO	96,06	1.868	92,97	1.591
ENTERGY CORP			112,65	679
EOG RESOURCES INC			88,83	1.016
EQUIFAX INC	194,36	329	292,79	546
EQUITABLE HOLDINGS INC	28,70	244	32,79	262
EQUITY LIFESTYLE PROPERTIES	64,60	265	87,66	337
EQUITY RESIDENTIAL	59,00	728	90,50	1.016
ERIE INDEMNITY COMPANY-CL A	248,72	142	192,66	103
ESSENTIAL UTILITIES INC	47,73	272	53,69	287
ESSEX PROPERTY TRUST INC	211,92	628	352,23	634
EVEREST RE GROUP LTD	331,27	972	273,92	288
EVERGY INC			68,61	413
EVERSOURCE ENERGY	83,84	886	90,98	863
EXACT SCIENCES CORP	49,51	243	77,83	134
EXELON CORP	43,23	1.482	57,76	1.736

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<b>Kapitalandele</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
EXPEDIA GROUP INC	87,60	475	180,72	375
EXPEDITORS INTL WASH INC	103,92	430	134,29	636
EXTRA SPACE STORAGE INC	147,18	645	226,73	933
EXXON MOBIL CORP	110,30	15.406	61,19	7.581
F5 INC	143,51	63	244,71	435
FACTSET RESEARCH SYSTEMS INC			486,01	242
FASTENAL CO	47,32	895	64,06	851
FEDEX CORP	173,20	1.155	258,64	1.834
FIDELITY NATIONAL FINANCIAL	37,62	307	52,18	400
FIDELITY NATIONAL INFO SERV	67,85	1.153	109,15	1.913
FIFTH THIRD BANCORP	32,81	788	43,55	982
FIRST CITIZENS BCSHS -CL A	758,36	306		
FIRST REPUBLIC BANK/CA	121,89	471	206,51	998
FIRSTENERGY CORP			41,59	751
FISERV INC	101,07	1.763	103,79	1.749
FMC CORP	124,80	545	109,89	451
FORD MOTOR CO	11,63	1.386	20,77	2.225
FORTIVE CORP	64,25	674	76,29	751
FORTUNE BRANDS HOME & SECURI	52,90	183	106,90	347
FOX CORP - CLASS A	30,37	367	36,90	534
FRANKLIN RESOURCES INC	26,38	215	33,49	256
GAMING AND LEISURE PROPERTIE	52,09	184		
GARMIN LTD	92,29	459	136,17	635
GEN DIGITAL INC	21,43	358	25,98	407
GENERAL ELECTRIC CO			94,47	1.939
GENERAL MILLS INC	83,85	1.883	67,38	1.209
GENERAL MOTORS CO	33,64	1.305	58,63	2.190
GENUINE PARTS CO	173,51	809	140,20	613
GILEAD SCIENCES INC	85,85	3.099	72,61	2.420
GLOBAL PAYMENTS INC	99,32	779	135,18	1.137
GLOBE LIFE INC	120,55	389	93,72	284
GOLDMAN SACHS GROUP INC	343,38	3.826	382,55	3.640
GUIDEWIRE SOFTWARE INC			113,53	189
HALLIBURTON CO	39,35	1.958	22,87	777
HARTFORD FINANCIAL SVCS GRP	75,83	763	69,04	652
HASBRO INC	61,01	241	101,78	378
HCA HEALTHCARE INC	239,96	873	256,92	1.867
HEALTHCARE REALTY TRUST INC	19,27	19		
HEALTHPEAK PROPERTIES INC	25,07	460	36,09	622
HENRY SCHEIN INC	79,87	282	77,53	257
HERSHEY CO/THE			193,47	886
HEWLETT PACKARD ENTERPRISE	15,96	784	15,77	727
HF SINCLAIR CORP	51,89	574		
HOLOGIC INC			76,56	309
HOME DEPOT INC			415,01	12.548
HONEYWELL INTERNATIONAL INC	214,30	4.420	208,51	4.207
HORMEL FOODS CORP	45,55	569	48,81	616
HOST HOTELS & RESORTS INC	16,05	429	17,39	436
HOWMET AEROSPACE INC			31,83	626
HP INC	26,87	908	37,67	1.396
HUBBELL INC	234,68	572		
HUMANA INC			463,86	1.735
HUNT (JB) TRANSPRT SVCS INC			204,40	512
HUNTINGTON BANCSHARES INC	14,10	555	15,42	570
HUNTINGTON INGALLS INDUSTRIE	230,68	1.845	186,74	740
IDEX CORP	228,33	369	236,32	578
IHS MARKIT LTD			132,92	516
ILLINOIS TOOL WORKS	220,30	2.203	246,80	2.302

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
ILLUMINA INC	202,20	562		
INGERSOLL-RAND INC	52,25	667	61,87	741
INTEL CORP	26,43	3.054	51,50	5.799
INTERCONTINENTAL EXCHANGE IN	102,59	1.671	136,77	2.090
INTERNATIONAL PAPER CO	34,63	381	46,98	486
INTERPUBLIC GROUP OF COS INC	33,31	480	37,45	507
INTL BUSINESS MACHINES CORP	140,89	3.856	133,66	3.441
INTL FLAVORS & FRAGRANCES	104,84	764	150,65	1.086
INVESCO LTD	17,99	203	23,02	244
INVITATION HOMES INC	29,64	468	45,34	671
IPG PHOTONICS CORP			172,14	186
IRON MOUNTAIN INC	49,85	554	52,33	373
JACK HENRY & ASSOCIATES INC	175,56	75	166,99	270
JACOBS ENGINEERING GROUP INC			139,23	602
JACOBS SOLUTIONS INC	120,07	598		
JAZZ PHARMACEUTICALS PLC	159,31	110	127,40	82
JM SMUCKER CO/THE	158,46	800	135,82	479
JOHNSON & JOHNSON	176,65	14.400	171,07	13.419
JOHNSON CONTROLS INTERNATION	64,00	1.353	81,31	1.613
JPMORGAN CHASE & CO	134,10	12.002	158,35	13.763
JUNIPER NETWORKS INC	31,96	324	35,71	340
KELLOGG CO	71,24	619	64,42	490
KEURIG DR PEPPER INC	35,66	1.109	36,86	723
KEYCORP	17,42	526	23,13	656
KIMBERLY-CLARK CORP	135,75	1.478	142,92	1.290
KIMCO REALTY CORP	21,18	273		
KINDER MORGAN INC			15,86	1.111
KKR & CO INC	46,42	878		
KNIGHT-SWIFT TRANSPORTATION	52,41	298	60,94	326
KRAFT HEINZ CO/THE	40,71	1.100	35,90	658
KROGER CO	44,58	906	45,26	913
L3HARRIS TECHNOLOGIES INC	208,21	2.166	213,24	1.766
LABORATORY CRP OF AMER HLDGS	235,48	679	314,21	851
LAM RESEARCH CORP	420,30	1.344		
LAS VEGAS SANDS CORP			37,64	165
LEAR CORP	124,02	193	182,95	258
LEIDOS HOLDINGS INC	105,19	515	88,90	409
LENNAR CORP-A	90,50	702	116,16	977
LENNOX INTERNATIONAL INC	239,23	187	324,36	238
LIBERTY BROADBAND-C	76,27	278		
LIBERTY GLOBAL PLC- C	19,43	145	28,09	28
LIBERTY GLOBAL PLC-A	18,93	318	27,74	438
LIBERTY MEDIA CORP-LIBERTY-C	59,78	210	63,24	356
LINCOLN NATIONAL CORP	30,72	264	68,26	270
LINDE PLC	326,18	4.291	346,43	4.672
LKO CORP	53,41	455	60,03	480
LOEWS CORP	58,33	400	57,76	371
LOWE'S COS INC	199,24	3.964	258,48	4.957
LUMEN TECHNOLOGIES INC	5,22	155	12,55	350
LYONDELLBASELL INDU-CL A	83,03	891	92,23	735
M & T BANK CORP	145,06	812	153,58	581
MARKEL CORP	1.317,49	670	1.234,00	1.081
MARSH & MCLENNAN COS	165,48	1.567	173,82	2.431
MARTIN MARIETTA MATERIALS	337,97	537	440,52	738
MARVELL TECHNOLOGY INC	37,04	922	87,49	476
MASCO CORP			70,22	291
MCCORMICK & CO-NON VTG SHRS	82,89	770	96,61	834
MCDONALD'S CORP	263,53	4.548	268,07	5.421

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<b>Kapitalandele</b>				
<b>USD 654,03 pr. 31-12-2021</b>				
MCKESSON CORP			248,57	1.102
MEDICAL PROPERTIES TRUST INC	11,14	310	23,63	618
MEDTRONIC PLC	77,72	3.212	103,45	3.928
MERCK & CO. INC.	110,95	8.640	76,64	5.428
METLIFE INC	72,37	1.622	62,49	1.314
MGM RESORTS INTERNATIONAL	33,53	196	44,88	247
MICROCHIP TECHNOLOGY INC	70,25	1.320	87,06	1.240
MICRON TECHNOLOGY INC	49,98	1.710	93,15	2.866
MID-AMERICA APARTMENT COMM	156,99	401	229,44	779
MOHAWK INDUSTRIES INC	102,22	198	182,18	331
MOLSON COORS BEVERAGE CO - B	51,52	377	46,35	250
MONDELEZ INTERNATIONAL INC-A	66,65	3.384	66,31	2.669
MORGAN STANLEY	85,02	3.105	98,16	3.752
MOSAIC CO/THE	43,87	545	39,29	431
NASDAO INC	61,35	510	210,01	547
NETAPP INC	60,06	442	91,99	635
NEWELL BRANDS INC	13,08	205	21,84	322
NEWMONT CORP	47,20	1.177	62,02	1.540
NEXTERA ENERGY INC	83,60	5.219	93,36	5.063
NISOURCE INC			27,61	141
NORDSON CORP	237,72	295	255,27	297
NORFOLK SOUTHERN CORP	246,42	1.736	297,71	2.128
NORTHERN TRUST CORP	88,49	464	119,61	588
NRG ENERGY INC	31,82	175	43,08	223
NUCOR CORP	131,81	1.263	114,15	1.080
NVR INC			5.908,87	696
NXP SEMICONDUCTORS NV	158,03	1.119	227,78	1.676
OCCIDENTAL PETROLEUM CORP	62,99	2.148		
OKTA INC			224,17	405
OMNICOM GROUP	81,57	520	73,27	438
ON SEMICONDUCTOR	62,37	551	67,92	384
ONEOK INC	65,70	2.481	58,76	877
ORACLE CORP	81,74	2.425	87,21	2.658
OTIS WORLDWIDE CORP	78,31	687	87,07	717
OWENS CORNING	85,30	221	90,50	220
P G & E CORP	16,26	795	12,14	557
PACCAR INC	98,97	1.117	88,26	935
PACKAGING CORP OF AMERICA	127,91	232	136,15	508
PALANTIR TECHNOLOGIES INC-A			18,21	306
PARAMOUNT GLOBAL-CLASS B	16,88	309	30,18	518
PARKER HANNIFIN CORP	291,00	1.610	318,12	1.207
PAYCHEX INC	115,56	506	136,50	1.311
PENTAIR PLC	44,98	301	73,03	459
PEPSICO INC	180,66	8.065	173,71	6.741
PERKINELMER INC	140,22	644		
PFIZER INC	51,24	8.456	59,05	9.307
PIONEER NATURAL RESOURCES CO			181,88	482
PLUG POWER INC	12,37	100	28,23	214
PNC FINANCIAL SERVICES GROUP	157,94	1.912	200,52	2.397
PPG INDUSTRIES INC	125,74	845	172,44	1.204
PPL CORP	29,22	793	30,06	766
PRINCIPAL FINANCIAL GROUP	83,92	771	72,33	624
PROCTER & GAMBLE CO/THE	151,56	11.031	163,58	10.815
PROGRESSIVE CORP			102,65	1.651
PROLOGIS INC	112,73	3.267	168,36	3.474
PRUDENTIAL FINANCIAL INC	99,46	1.017	108,24	1.262
PUBLIC SERVICE ENTERPRISE GP	61,27	1.224	66,73	929
PUBLIC STORAGE	280,19	1.611	374,56	1.592

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<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
PULTEGROUP INC	45,53	386	57,16	455
OORVO INC	90,64	296	156,39	431
QUALCOMM INC	109,94	2.521	182,87	2.847
QUEST DIAGNOSTICS INC	156,44	630	173,01	654
RAYMOND JAMES FINANCIAL INC	106,85	481	100,40	400
RAYTHEON TECHNOLOGIES CORP	100,92	6.205	86,06	4.524
REALTY INCOME CORP	63,43	1.141	71,59	1.209
REGENCY CENTERS CORP	62,50	266	75,35	301
REGENERON PHARMACEUTICALS	721,49	835	631,52	1.181
REGIONS FINANCIAL CORP	21,56	745	21,80	707
REPUBLIC SERVICES INC	128,99	976	139,45	1.140
RINGCENTRAL INC-CLASS A			187,35	186
ROBERT HALF INTL INC			111,52	361
ROBLOX CORP -CLASS A	28,46	26		
ROCKWELL AUTOMATION INC	257,57	766	348,85	586
ROPER TECHNOLOGIES INC	432,09	846	491,86	988
ROSS STORES INC	116,07	685	114,28	1.111
ROYAL CARIBBEAN CRUISES LTD	49,43	220	76,90	321
ROYALTY PHARMA PLC- CL A	39,52	443	39,85	420
RPM INTERNATIONAL INC	97,45	411		
SALESFORCE INC			254,13	2.402
SCHLUMBERGER LTD			29,95	1.249
SCHWAB (CHARLES) CORP	83,26	3.558	84,10	3.362
SEAGATE TECHNOLOGY HOLDINGS	52,61	347	112,98	700
SEALED AIR CORP	49,88	240	67,47	304
SEI INVESTMENTS COMPANY	58,30	222	60,94	218
SEMPRA ENERGY	154,54	2.227	132,28	1.211
SENSATA TECHNOLOGIES HOLDING	40,38	190	61,69	272
SIGNATURE BANK	115,22	236	323,47	262
SIMON PROPERTY GROUP INC	117,48	1.067	159,77	1.487
SKYWORKS SOLUTIONS INC	91,13	418	155,14	668
SMITH (A.O.) CORP	57,24	223	85,85	314
SNAP-ON INC	228,49	365	215,38	323
SNOWFLAKE INC-CLASS A			338,75	702
SOUTHERN CO/THE	71,41	2.371	68,58	2.110
SOUTHWEST AIRLINES CO	33,67	243	42,84	290
SPLUNK INC			115,72	247
SS&C TECHNOLOGIES HOLDINGS	52,06	408	81,98	225
STANLEY BLACK & DECKER INC	75,12	375	188,62	883
STARBUCKS CORP	99,20	1.183		
STATE STREET CORP	77,57	837	93,00	942
STEEL DYNAMICS INC	97,70	805	62,07	509
STRYKER CORP	244,49	1.787	267,42	1.534
SUN COMMUNITIES INC	143,00	495	209,97	625
SUNRUN INC			34,30	165
SVB FINANCIAL GROUP	230,14	561	678,24	705
SYNCHRONY FINANCIAL	32,86	569	46,39	753
T ROWE PRICE GROUP INC	109,06	725	196,64	1.227
TARGA RESOURCES CORP	73,50	1.368		
TARGET CORP	149,04	2.192	231,44	3.085
TE CONNECTIVITY LTD	114,80	975	161,34	1.511
TELADOC HEALTH INC			91,82	293
TELEDYNE TECHNOLOGIES INC	399,91	808		
TELEFLEX INC	249,63	336	328,48	296
TEXAS INSTRUMENTS INC	165,22	4.489	188,47	4.719
THERMO FISHER SCIENTIFIC INC			667,24	3.688
TJX COMPANIES INC	79,60	2.682	75,92	2.510
TRANE TECHNOLOGIES PLC			202,03	1.402

**Investeringsforeningen Sparinvest**  
**INDEX USA Value KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
TRANSUNION	56,75	236		
TRAVELERS COS INC/THE	187,49	1.261	156,43	1.015
TRIMBLE INC	50,56	134		
TRUIST FINANCIAL CORP	43,03	1.528	58,55	2.232
TWILIO INC - A	48,96	163		
TYSON FOODS INC-CL A	62,25	717	87,16	727
UDR INC	38,73	369	59,99	537
UGI CORP	37,07	413	45,91	206
UNION PACIFIC CORP			251,93	4.674
UNITED PARCEL SERVICE-CL B	173,84	3.639	214,34	4.354
UNITED RENTALS INC			332,29	617
UNITEDHEALTH GROUP INC	530,18	15.338	502,14	14.069
UNITY SOFTWARE INC			142,99	79
UNIVERSAL HEALTH SERVICES-B	140,89	343	129,66	296
US BANCORP	43,61	1.633	56,17	2.266
VALERO ENERGY CORP	126,86	2.302	75,11	1.007
VENTAS INC	45,05	600	51,12	639
VERISIGN INC			253,82	352
VERISK ANALYTICS INC			228,73	468
VERIZON COMMUNICATIONS INC	39,40	4.816	51,96	5.934
VF CORP	27,61	346	73,22	441
VIATRIS INC	11,13	528	13,53	602
VICI PROPERTIES INC	32,40	1.039	30,11	433
VISTRA CORP	23,20	457	22,77	158
VMWARE INC-CLASS A			115,88	27
VORNADO REALTY TRUST			41,86	277
VULCAN MATERIALS CO	175,11	183	207,58	403
WABTEC CORP	99,81	510	92,11	442
WALGREENS BOOTS ALLIANCE INC	37,36	891	52,16	1.082
WALMART INC	141,79	6.508	144,69	5.988
WARNER BROS DISCOVERY INC	9,48	633	23,54	313
WASTE CONNECTIONS INC			136,27	848
WASTE MANAGEMENT INC			166,90	1.396
WEBSTER FINANCIAL CORP	47,34	168		
WEC ENERGY GROUP INC	93,76	1.304	97,07	728
WELLS FARGO & CO	41,29	4.587	47,98	5.490
WELLTOWER INC	65,55	959	85,77	1.014
WESTERN DIGITAL CORP	31,55	301	65,21	583
WESTERN UNION CO	13,77	225	17,84	396
WESTLAKE CORP	102,54	257		
WESTROCK CO	35,16	290	44,36	344
WEYERHAEUSER CO	31,00	755	41,18	941
WHIRLPOOL CORP	141,46	268	234,66	465
WILLIAMS COS INC	32,90	2.574	26,04	1.000
WILLIS TOWERS WATSON PLC	244,58	903	237,49	823
WOLFSPEED INC	69,04	133		
WP CAREY INC	78,15	605	82,05	596
WR BERKLEY CORP	72,57	606	82,39	271
WW GRAINGER INC			518,24	685
WYNN RESORTS LTD			85,04	105
XCEL ENERGY INC	70,11	1.513	67,70	1.036
XYLEM INC	110,57	368		
YUM! BRANDS INC	128,08	663	138,86	672
ZIMMER BIOMET HOLDINGS INC	127,50	942	127,04	701
<b>Kapitalandele i alt</b>		<b>546.523</b>		<b>600.096</b>



**Investeringsforeningen Sparinvest**  
**Mix Høj Risiko KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
Bæredvatiæ Virksomhedsobligationer IG K	91,75	47.183	102,11	37.545
INDEX Bæredvatiæ Global KL	119,38	43.675		
INDEX GLOBALE AKTIER KL	130,64	139.340	154,32	120.372
Infrastruktur ASL KL B	315,80	7.960	314,31	5.957
Lanae Obliaationer Fonde	812,75	15.111	946,40	10.764
NI Bæredvatiæ Aktier KL	164,16	80.137		
NI Globale Aktier SRI			161,05	132.778
Private Equitv ASL KL B	314,30	19.116	345,61	15.913
SPARINV IND EMRGNG MRKTS KL	121,91	44.224	148,85	36.150
SPARINV LANGE OBLIGATION-W	85,62	215.053	101,14	174.473
Soarinvest Bæredvatiæ Aktier KL W	121,50	140.030	143,21	120.661
Sparinvest Bæredvatiæ Value Aktier KL W	100,75	81.154		
Soarinvest Danske Aktier W	213,36	69.024	265,98	55.251
SPARINVEST NYE OBLIGATION-W	87,79	42.284	108,73	32.993
Soarinvest Value Aktier KL W	547,87	140.197		
Sparinvest Value Aktier W DEAD			592,40	138.494
Virksomhedsobligationer HY KL W	86,88	41.718	96,54	33.141
Virksomhedsobligationer HY Kort KL W	90,01	39.998	97,09	31.524
<b>Kapitalandele i alt</b>		<b>1.166.206</b>		<b>946.016</b>

**Investeringsforeningen Sparinvest**  
**Mix Lav Risiko KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
Bæredvatiæ Virksomhedsobligationer IG K	91,75	213.005	102,11	229.940
INDEX Bæredvatiæ Global KL	119,38	51.848		
INDEX GLOBALE AKTIER KL	130,64	164.715	154,32	192.991
Infrastruktur ASL KL B	315,80	51.549	314,31	54.450
Korte Obligationer Fonde	966,09	124.700	1.023,17	134.370
Lange Obligationer Fonde	812,75	28.076	946,40	30.062
NI Bæredvatiæ Aktier KL	164,16	95.130		
NI Globale Aktier SRI			161,05	218.532
Private Equity ASL KL B	314,30	23.058	345,61	25.354
SPARINV IND EMRGNG MRKTS KL	121,91	51.725	148,85	57.124
SPARINV INDX STBL OBLIGAT KL	127,05	384.835	138,37	421.666
SPARINV LANGE OBLIGATION-W	85,62	283.223	101,14	305.414
Soarinvest Bæredvatiæ Aktier KL W	121,50	164.324	143,21	193.909
Soarinvest Bæredvatiæ Value Aktier KL W	100,75	95.202		
Soarinvest Danske Aktier W	213,36	79.115	265,98	88.550
SPARINVEST KRTE OBLIGATN-W	104,55	669.074	111,48	719.662
SPARINVEST MELLANG OBLIG-W	92,65	519.124	104,86	559.941
SPARINVEST NYE OBLIGATION-W	87,79	178.552	108,73	192.148
Soarinvest Value Aktier KL W	547,87	164.346		
Soarinvest Value Aktier W DEAD			592,40	222.033
Virksomhedsobligationer HY KL W	86,88	169.983	96,54	184.311
Virksomhedsobligationer HY Kort KL W	90,01	33.436	97,09	35.017
<b>Kapitalandele i alt</b>		<b>3.545.020</b>		<b>3.865.473</b>

**Investeringsforeningen Sparinvest**  
**Mix Maksimum Risiko KL**

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
Bæredvatiæ Virksomhedsobligationer IG K	91,75	4.481	102,11	1.706
INDEX Bæredvatiæ Global KL	119,38	7.512		
INDEX GLOBALE AKTIER KL	130,64	23.829	154,32	9.290
Infrastruktur ASL KL B	315,80	442	314,31	126
NI Bæredvatiæ Aktier KL	164,16	13.656		
NI Globale Aktier SRI			161,05	10.197
Private Equity ASL KL B	314,30	3.384	345,61	1.183
SPARINV IND EMRGNG MRKTS KL	121,91	7.499	148,85	2.794
SPARINV LANGE OBLIGATION-W	85,62	11.894	101,14	4.456
Soarinvest Bæredvatiæ Aktier KL W	121,50	23.612	143,21	9.315
Soarinvest Bæredvatiæ Value Aktier KL W	100,75	13.682		
Sparinvest Danske Aktier W	213,36	11.276	265,98	4.200
SPARINVEST NYE OBLIGATION-W	87,79	1.475	108,73	533
Soarinvest Value Aktier KL W	547,87	23.607		
Soarinvest Value Aktier W DEAD			592,40	10.705
Virksomhedsobligationer HY KL W	86,88	2.262	96,54	847
Virksomhedsobligationer HY Kort KL W	90,01	1.483	97,09	542
<b>Kapitalandele i alt</b>		<b>150.096</b>		<b>55.894</b>

## Investeringsforeningen Sparinvest Mix Mellem Risiko KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
Bæredværdi Virksomhedsobligationer IG K	91,75	185.450	102,11	176.444
INDEX Bæredværdi Global KL	119,38	95.848		
INDEX GLOBALE AKTIER KL	130,64	304.370	154,32	268.812
Infrastruktur ASL KL B	315,80	39.137	314,31	36.659
Lanae Obligationer Fonde	812,75	163	946,40	189
NI Bæredværdi Aktier KL	164,16	174.828		
NI Globale Aktier			118,35	47.032
NI Globale Aktier SRI			161,05	348.163
Private Equity ASL KL B	314,30	41.707	345,61	42.751
SPARINV IND EMRGNG MRKTS KL	121,91	96.705	148,85	92.975
SPARINV INDX STBL OBLIGAT KL	127,05	493.391	138,37	472.247
SPARINV LANGE OBLIGATION-W	85,62	361.257	101,14	342.655
Soarinvest Bæredværdi Aktier KL W	121,50	303.539	143,21	316.534
Soarinvest Bæredværdi Value Aktier KL W	100,75	178.246		
Soarinvest Danske Aktier W	213,36	153.634	265,98	145.446
SPARINVEST MELLANG OBLIG-W	92,65	513.591	104,86	492.737
SPARINVEST NYE OBLIGATION-W	87,79	173.055	108,73	157.208
Soarinvest Value Aktier KL W	547,87	305.355		
Soarinvest Value Aktier W DEAD			592,40	363.687
Virksomhedsobligationer HY KL W	86,88	169.709	96,54	160.614
Virksomhedsobligationer HY Kort KL W	90,01	99.487	97,09	92.713
<b>Kapitalandele i alt</b>		<b>3.689.471</b>		<b>3.556.867</b>

## Investeringsforeningen Sparinvest Mix Minimum Risiko KL

Beholdningsoversigt pr. 31-12-2022

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Kapitalandele</b>				
<b>DKK 100,00 pr. 31-12-2022 (100,00 pr. 31-12-2021)</b>				
Bæredvatiæ Virksomhedsobligationer IG K	91,75	11.071	102,11	12.597
INDEX Bæredvatiæ Global KL	119,38	1.310		
INDEX GLOBALE AKTIER KL	130,64	4.320	154,32	5.642
Infrastruktur ASL KL B	315,80	2.461	314,31	3.013
Korte Obligationer Fonde	966,09	2.917	1.023,17	3.307
NI Bæredvatiæ Aktier KL	164,16	2.658		
NI Globale Aktier SRI			161,05	6.437
Private Equitv ASL KL B	314,30	566	345,61	735
SPARINV IND EMRGNG MRKTS KL	121,91	1.458	148,85	1.546
SPARINV INDX STBL OBLIGAT KL	127,05	29.666	138,37	33.958
SPARINV LANGE OBLIGATION-W	85,62	9.438	101,14	10.839
Sparinvest Bæredvatiæ Aktier KL W	121,50	4.408	143,21	5.641
Soarinvest Bæredvatiæ Value Aktier KL W	100,75	2.496		
Sparinvest Danske Aktier W	213,36	2.110	265,98	2.363
SPARINVEST KRTE OBLIGATN-W	104,55	30.135	111,48	34.058
SPARINVEST MELLANG OBLIG-W	92,65	30.071	104,86	33.934
SPARINVEST NYE OBLIGATION-W	87,79	9.467	108,73	10.567
Soarinvest Value Aktier KL W	547,87	4.357		
Sparinvest Value Aktier W DEAD			592,40	6.582
Virksomhedsobligationer HY KL W	86,88	7.900	96,54	9.089
Virksomhedsobligationer HY Kort KL W	90,01	1.905	97,09	2.206
<b>Kapitalandele i alt</b>		<b>158.712</b>		<b>182.515</b>

**Investeringsforeningen Sparinvest**  
**Mix Rente KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>EUR 743,76 pr. 31-12-2021</b>				
EURO-BUND FUTURE MAR22			-1,96	977
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>DKK 100.00 pr. 31-12-2022 (100.00 pr. 31-12-2021)</b>				
SPARINVEST NYE OBLIGATION-W	87,79	18.872	108,73	25.945
Virksomhedsobligationer HY Kort KL W	90,01	17.231	97,09	24.704
<b>Kapitalandele i alt</b>				
<b>36.103</b>				
<b>50.649</b>				
<b>Obligationer</b>				
<b>DKK 100.00 pr. 31-12-2021</b>				
DANMARK SKIBSKRD DANSKB Float 01/01			101,32	23.809
DANMARK SKIBSKRD DANSKB Float 01/01			101,83	11.201
DANMARK SKIBSKRD DANSKB Float 01/01	99,02	23.764		
DENMARK - BULLET DGB 0.5 11/15/29	86,43	4	104,83	5
DENMARK - BULLET DGB 1.5 11/15/23	99,11	5	103,94	5
DENMARK - BULLET DGB 1.75 11/15/25	97,45	5	108,35	5
DENMARK - BULLET DGB 4.5 11/15/39	124,61	6	178,05	9
DENMARK I/L GOVT DGBI 0.1 11/15/23	100,67	6	105,58	6
DENMARK I/L GOVT DGBI 0.1 11/15/30	96,16	6	119,66	6
DLR KREDIT A/S DLRKRE 1 10/01/43	81,33	11.357	96,80	14.203
JYSKE REALKREDIT JYKRE 1.5 10/01/53 I			96,72	29.428
JYSKE REALKREDIT JYKRE 6 10/01/56	100,38	4.211		
NORDEA KREDIT NDASS 1.5 10/01/53 IO			94,18	14.126
NORDEA KREDIT NDASS 2.5 10/01/47			107,15	2.812
NORDEA KREDIT NDASS Float 07/01/24	99,84	3.967		
NYKREDIT NYKRE 1 10/01/43			97,05	9.525
NYKREDIT NYKRE 1.5 10/01/53			94,15	7.525
NYKREDIT NYKRE 2 10/01/53 IO			98,63	9.860
NYKREDIT NYKRE 2.5 10/01/47			107,15	1.434
NYKREDIT NYKRE 6 10/01/53	100,83	16.101		
NYKREDIT NYKRE Float 07/01/24 IO	99,79	7.599		
REALKREDIT DNMRK RDKRE 1 04/01/28	87,91	4.395		
REALKREDIT DNMRK RDKRE 1.5 10/01/53			94,15	7.520
REALKREDIT DNMRK RDKRE Float 07/01/	100,09	16.849		
<b>Obligationer i alt</b>				
<b>88.275</b>				
<b>131.481</b>				

**Investeringsforeningen Sparinvest**  
**Virksomhedsobligationer HY KL**

Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Afledte finansielle instrumenter</b>				
<b>CAD 517,77 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830944010			99,96	-6.511
<b>DKK 100,00 pr. 31-12-2021</b>				
FXF deliverable FXF(D)1830943980			100,12	678.771
FXF deliverable FXF(D)830943985			100,12	199.687
FXF deliverable FXF(D)830943992			100,12	26.881
FXF deliverable FXF(D)830943998			100,12	23.660
FXF deliverable FXF(D)830944004			100,12	60.938
FXF deliverable FXF(D)1830944010			100,12	6.501
FXF deliverable FXF(D)830944303			100,12	-2.498
FXF deliverable FXF(D)830944311			100,12	-14.268
FXF deliverable FXF(D)830978700	99,62	465.810		
FXF deliverable FXF(D)830978702	99,62	28.685		
FXF deliverable FXF(D)830978704	99,62	47.544		
FXF deliverable FXF(D)830978707	99,62	27.320		
FXF deliverable FXF(D)830978709	99,62	223.737		
<b>EUR 743,76 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943985			100,12	-199.699
FXF deliverable FXF(D)830978709	99,57	-223.696		
<b>GBP 885,84 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830944004			99,94	-61.734
FXF deliverable FXF(D)830978704	99,27	-46.694		
<b>NOK 74,17 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943992			99,84	-27.188
FXF deliverable FXF(D)830944303			99,84	2.529
FXF deliverable FXF(D)830978707	99,38	-27.218		
<b>SEK 72,24 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943998			100,03	-23.506
FXF deliverable FXF(D)830978702	99,50	-28.330		
<b>USD 654,03 pr. 31-12-2021</b>				
FXF deliverable FXF(D)830943980			99,97	-673.335
FXF deliverable FXF(D)830944311			99,97	14.241
FXF deliverable FXF(D)830978700	99,09	-465.539		
		<b>1.619</b>		<b>4.468</b>
<b>Afledte finansielle instrumenter i alt</b>				
<b>Kapitalandele</b>				
<b>NOK 74,17 pr. 31-12-2021</b>				
Hvila Warrants			-	-
<b>USD 696,79 pr. 31-12-2022 (654,03 pr. 31-12-2021)</b>				
MYT Holding Co 10% Pref Ser A Sub	0,85	272	1,07	320
NOBLE CORP			24,81	1.638
UNIT CORP	57,86	5.075	32,30	3.897
		<b>5.346</b>		<b>5.855</b>
<b>Kapitalandele i alt</b>				
<b>Obligationer</b>				
<b>CAD 517,77 pr. 31-12-2021</b>				
RUSSEL METALS RUSCN 5.75 10/27/25			105,13	6.532
<b>DKK 100,00 pr. 31-12-2022</b>				
DLR KREDIT A/S DLRKRE Float 10/14/32	100,60	10.060		
SPAREKASSEN KRON KRONJ Float 06/02/3	96,55	2.897	101,77	3.053
SPAREKASSEN SPKSJA Float PERP	100,09	1.501		
<b>EUR 743,64 pr. 31-12-2022</b>				
ARDAGH METAL PAC AMPBEV 3 09/01/29	73,41	7.096		
AVANTOR FUNDING AVTR 3.875 07/15/28	92,68	10.510	104,41	12.814
AZERION HLDGS AZRION 7.25 04/28/24 #	95,50	3.089	103,25	3.532
B2 HOLDING ASA BTWO Float 09/22/26	97,00	6.276		
BELDEN INC BDC 3.375 07/15/31	83,39	1.860		
BELDEN INC BDC 3.875 03/15/28	91,68	3.750		
BETSSON AB BETSBS Float 06/23/25	101,49	9.811		
BIDCO RELY RELYON Float 09/11/23	96,79	4.295	94,50	4.615
CARNIVAL CORP CCL 7.625 03/01/26	81,10	2.473	105,50	11.260
CATALENT PHARMA CTLT 2.375 03/01/28	81,31	4.233		
COGENT COMMUNICA CCOI 4.375 06/30/2			102,00	4.817
CORESTATE CAPITA CCAPGR 1.375 11/28/	15,00	1.004	87,33	6.495
DARLING GLBL FIN DAR 3.625 05/15/26	97,88	3.639	101,86	3.788
ELEC DE FRANCE EDF 7.5 PERP	99,81	4.453		
FOOD SERVICE PRO ALSEA 5.5 01/21/27	92,53	4.025		
FORTUNE STAR FOSUNI 3.95 10/02/26	58,00	3.170	94,78	5.181

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Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>EUR 743.64 pr. 31-12-2022</b>				
GN STORE NORD GNDC 0.875 11/25/24	90,06	3.014		
GRAPHIC PACKAGIN GPK 2.625 02/01/29	88,20	5.490	102,25	7.126
HEIMSTADEN HEIMST 4.375 03/06/27 #	67,30	1.501	99,88	2.229
HEIMSTADEN HEIMST 6.75 PERP	46,50	2.075	102,50	4.574
IDAVANG IDAVAN Float 11/11/25	63,09	1.262	98,00	2.733
INTRUM AB INTRUM 3.5 07/15/26	84,32	5.016	101,41	6.789
INTRUM AB INTRUM 4.875 08/15/25	91,40	1.869	104,25	2.132
IOVIA INC IOV 2.875 06/15/28	89,50	4.326		
JAGUAR LAND ROVR TTMTIN 6.875 11/15/	89,27	8.298	113,58	8.659
JAMES HARDIE INT JHXAU 3.625 10/01/26	93,74	3.444	101,96	2.275
JYSKE BANK A/S JYBC 3.625 PERP	76,75	7.134		
KRONOS INTL INC KRO 3.75 09/15/25	87,97	5.234	101,69	6.807
LINK MOBILITY LINKNO 3.375 12/15/25	84,97	7.582	97,45	11.597
METINVEST BV METINV 5.625 06/17/25	54,18	4.674	99,27	8.565
MGI MEDIA GAMES MEDGAM Float 06/21/2	94,75	2.114		
MGI MEDIA GAMES MEDGAM Float 11/27/2	95,50	7.812	103,00	9.959
NEINOR HOMES HOMESM 4.5 10/15/26	85,21	3.802	101,57	4.532
NKT HOLDING A/S NKTDC 7.24 07/01/302	104,43	3.494		
NYKREDIT NYKRE 4.125 PERP	91,35	14.945		
PREEM HOLDING PREEM 12 06/30/27	106,05	4.535		
ORED AB OREDAB Float 04/22/25	99,50	2.220		
RCS & RDS SA RCSRDS 3.25 02/05/28	80,01	5.950	98,31	2.925
SAPPI PAPIER HOL SAPSJ 3.625 03/15/28			101,74	3.027
SGL CARBON SE SGLGR 4.625 09/30/24			101,89	4.327
SGL INTL AS SCANBD 7.75 04/08/25 #	98,00	12.462	103,00	11.300
SOFTBANK GRP COR SOFTBK 3.875 07/06	66,91	2.488	93,56	3.479
SOFTBANK GRP COR SOFTBK 5 04/15/28	85,31	11.482	103,19	13.891
TEVA PHARM FNC TEVA 4.375 05/09/30	83,02	6.019	98,94	7.174
TEVA PHARM FNC TEVA 4.5 03/01/25			104,06	6.424
WIND ENT WINDEN 7 06/17/24	96,25	2.168	101,00	3.469
ZF EUROPE ZFFNGR 3 10/23/29	76,70	1.711	103,56	2.311
ZF FINANCE ZFFNGR 3.75 09/21/28	84,35	9.409	108,07	10.449
<b>GBP 838.17 pr. 31-12-2022 (885.84 pr. 31-12-2021)</b>				
BELLIS ACOUISITI ASSDLN 4.5 02/16/26	83,98	5.209	99,90	5.443
DIRECT LINE INS DLGLN 4.75 PERP	74,27	3.579	101,44	1.797
FORD MOTOR CRED F 4.535 03/06/25	95,29	7.827	105,85	15.283
GARFUNKELUX HOLD GFKLDE 7.75 11/01/	78,31	8.500	104,12	12.866
NATWEST GROUP NWG 7.416 06/06/33	100,82	1.732		
OCADO GROUP PLC OCDOLN 3.875 10/08/	77,53	4.711	97,82	7.149
PETROBRAS PETBRA 6.625 01/16/34	87,01	7.840	110,75	11.773
VOYAGE CARE VOYCAR 5.875 02/15/27	84,87	6.616		
VOYAGE CARE VOYCAR 5.875 05/01/23			100,25	7.602
<b>NOK 70.73 pr. 31-12-2022 (74.17 pr. 31-12-2021)</b>				
BOA DEEP TAUBAT 2 12/31/24	82,83	-	20,00	-
CIDRON ROMANOV CDRNRV Float 10/22/2	98,00	5.977	106,50	6.319
ISLAND OFFSHORE ISLSHI Float 06/30/24	25,23	629	4,00	102
KISTEFOS AS KISTEF Float 09/09/26	101,43	2.439		
KISTEFOS As KISTEF Float 09/16/25	104,88	6.009	105,42	6.020
LIME PETROLEUM LIMPET Float 01/09/24			103,60	5.378
LIME PETROLEUM LIMPET Float 07/07/25	100,00	8.382		
PROTECTOR F AS PROTCT Float PERP	99,05	4.204	100,88	5.237
<b>SEK 66.87 pr. 31-12-2022</b>				
ESMAELZADEH HOL EHABSE Float 01/26/2	91,00	8.368		
GAMING INNOV GIGNO Float 06/11/24	100,33	7.715	103,53	7.291
HUMBLE GROUP HUMBLE Float 07/21/25	97,50	4.890		
INTL PERSONAL FI IPFLN Float 10/21/24	86,00	3.451	100,24	4.344
LEOVEGAS AB LEOSS Float 12/10/23			102,50	12.032
MIROVIA AB MRVIAA Float 07/07/24	94,40	1.578		
REBELLION OPERAT RBLNOP Float 05/20/2	95,41	2.393		
<b>USD 696.79 pr. 31-12-2022</b>				



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Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 696,79 pr. 31-12-2022</b>				
1375209 BC LTD BCLTDH 9 01/30/28	97,63	701		
ANGI GROUP LLC ANGI 3.875 08/15/28	74,37	2.591		
ARCOSA INC ACA 4.375 04/15/29	86,88	7.567	101,50	8.962
ARROW BIDCO LLC ARWBID 9.5 03/15/24	99,91	1.692	102,48	1.964
ASGN INC ASGN 4.625 05/15/28	90,35	6.768	103,66	5.593
BAUSCH HEALTH BHCCN 11 09/30/28	78,47	1.006		
BAUSCH HEALTH BHCCN 14 10/15/30	58,83	148		
BELLRING DISTRIB BRBR 7 03/15/30	97,25	3.185		
BERRY PETROL CO BRY 7 02/15/26			100,50	4.982
BROOGE PETROLEUM BROPAG 8.5 09/24/2	95,00	8.719	103,50	10.811
BUCKEYE PARTNERS BPL 6.375 01/22/207			88,58	4.096
BURFORD CAP FIN BURLN 6.125 08/12/25	90,80	6.358	103,18	7.288
CARNIVAL CORP CCL 9.875 08/01/27	94,92	2.645	114,27	2.989
CCO HOLDINGS LLC CHTR 4.5 05/01/32	78,38	6.089	103,06	8.089
CCO HOLDINGS LLC CHTR 4.75 03/01/30	85,05	1.185	104,96	1.373
CHARTER COMM OPT CHTR 6.834 10/23/5	93,27	1.950		
CHESAPEAKE ENRGY CHK 5.5 02/01/26			105,50	6.279
CHINA EVERGRANDE EVERRE 12 01/22/24	8,00	265	16,50	513
COBURN RESOURCES CBRNRS 12.1 03/20	101,00	4.223	105,50	4.140
COEUR MINING INC CDE 5.125 02/15/29	78,75	5.624	94,00	6.763
COMPASS MIN INTL CMP 6.75 12/01/27	96,72	1.516	106,11	1.735
COPPER MOUNTAIN CMMCCN 8 04/09/26	93,50	8.114	105,13	8.928
CROCS INC CROX 4.25 03/15/29	84,94	5.421	99,19	6.915
DANAOS CORP DAC 8.5 03/01/28	97,00	6.083	110,25	7.211
DNO ASA DNONO 7.875 09/09/26	94,50	8.560	103,58	7.113
DNO ASA DNONO 8.375 05/29/24	99,75	1.302	103,63	3.389
ELDORADO CORP ELDCN 6.25 09/01/29	87,50	6.432	100,88	7.455
EMERGENT BIOSOLU EBS 3.875 08/15/28	49,87	2.832	96,13	8.299
ENCOMPASS HLTH EHC 4.5 02/01/28	90,49	6.621	103,02	8.085
ENDEAVOUR PLC EDVLN 5 10/14/26	85,25	9.920	99,38	10.854
ENDO LTD/ENDO FI ENDP 6 07/15/23	5,38	140	76,00	1.864
ENERSYS ENS 4.375 12/15/27	90,75	3.060	103,89	4.308
ENSTAR FINANCE ESGR 5.5 01/15/42	80,38	4.928		
ERO COPPER CORP EROCN 6.5 02/15/30	80,75	1.688		
EURONAV LUX EURNBB 6.25 09/14/26			101,75	4.326
FIRST QUANTUM FMCN 7.5 04/01/25	97,61	1.360	103,00	1.347
FIRSTCASH INC FCFS 4.625 09/01/28	87,89	10.258	100,15	11.790
FIRSTCASH INC FCFS 5.625 01/01/30	89,50	780		
FORD MOTOR CO F 5.291 12/08/46	76,38	3.193		
FORTRESS TRANS FTAI 9.75 08/01/27	100,69	526	112,20	550
FORTUNE STAR FOSUNI 5.95 10/19/25	77,40	2.669	100,66	3.259
FUTURE RETAIL LT FRETAI 5.6 01/22/25	2,50	113	61,00	2.593
GENWORTH FINL GNW 6.5 06/15/34	87,37	2.435	104,49	3.075
GENWORTH MTGE ACT 6.5 08/15/25	98,67	2.234	109,62	2.509
GRAN COLOMBIA ARISCN 6.875 08/09/26	79,13	6.561	99,50	4.490
GRUBHUB HOLDINGS GRUB 5.5 07/01/27	72,57	3.075	98,85	7.680
GRUPO KUO SAB KUOBMM 5.75 07/07/27			103,03	3.403
GULF KEYSTONE GULFKY 10 07/25/23			104,00	9.625
HECLA MINING CO HL 7.25 02/15/28	98,75	9.805	108,00	10.065
HESS MIDSTREAM HESM 5.625 02/15/26			103,57	6.577
HESS MIDSTREAM P HESM 5.125 06/15/28	92,61	5.324	105,15	6.052
HKN ENERGY III HKNENG 12 05/26/25	97,50	2.038	102,00	2.001
HKN ENERGY LTD HKNENG 11 03/06/24	97,38	6.785	104,00	6.122
HORIZON PHARMA HZNP 5.5 08/01/27			105,10	12.717
ICAHN ENTER/FIN IEP 4.375 02/01/29	84,88	10.556	98,19	11.463
IHS NETHERLANDS IHSHLD 8 09/18/27	87,88	5.235	106,29	8.863
INTL PETROLEUM C IPCOSS 7.25 02/01/27	93,50	11.759		
IRON MOUNTAIN IRM 5.625 07/15/32	86,85	6.808	106,90	7.341

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<b>Obligationer</b>				
<b>USD 696.79 pr. 31-12-2022 (654.03 pr. 31-12-2021)</b>				
JAMES HARDIE INT JHXAU 5 01/15/28	91,91	5.924	103,89	6.285
JAPFA COMFEED JPFJAJ 5.375 03/23/26	84,88	3.548	103,50	4.061
JIAYUAN INTL GRP JIAYUA 12.5 04/08/23	7,25	126	57,00	932
JSC GEORGIA CAP GEOCAP 6.125 03/09/2			102,88	5.383
JUBILANT PHARMA JUBPSG 6 03/05/24			103,70	8.919
KAISA GROUP KAISAG 10.5 01/15/25	14,03	244	33,00	540
KAISA GROUP KAISAG 9.95 07/23/25	13,75	192	33,00	432
LANCASHIRE HLDGS LRELN 5.625 09/18/4	78,75	7.792	108,00	7.911
LGI HOMES INC LGIH 4 07/15/29	77,50	6.604	99,88	7.989
LLOYDS BK GR PLC LLOYDS 7.5 PERP	96,78	7.418	112,66	9.579
LOUISIANA-PACIFI LPX 3.625 03/15/29	86,25	4.808	100,63	7.239
LPL HOLDINGS INC LPLA 4 03/15/29			103,25	3.647
MAGNOLIA OIL TPGE 6 08/01/26			103,00	7.680
MATCH GROUP II MTCHII 4.125 08/01/30	81,50	670	101,88	786
MATCH GROUP II MTCHII 4.625 06/01/28	88,36	1.385	103,69	1.695
MATCH GROUP II MTCHII 5.625 02/15/29	92,17	1.927		
MGIC INVT CORP MTG 5.25 08/15/28	92,43	2.866	105,39	7.375
MIME PETROLEUM MIMPET 10.25 11/10/2			98,13	2.246
MINERAL RESOURCE MINAU 8 11/01/27	102,13	6.404		
MINERAL RESOURCE MINAU 8.125 05/01/	101,10	3.952	107,97	16.672
MSCI INC MSCI 3.625 09/01/30			102,75	1.176
MSCI INC MSCI 4 11/15/29			104,67	2.567
MTN MU INVST MTNSJ 6.5 10/13/26			112,25	4.148
NAGACORP LTD NAGACL 7.95 07/06/24	92,85	7.763	97,78	7.674
NAVIENT CORP NAVI 6.75 06/15/26	95,42	2.327	110,50	2.529
NAVIENT CORP NAVI 6.75 06/25/25	96,17	3.551	109,85	9.879
NES FIRRCROFT NESFIR 11.75 09/29/26	98,41	6.000		
NEW FORTRESS NFE 6.5 09/30/26	93,00	7.031	100,00	7.587
NMI HOLDINGS NMIH 7.375 06/01/25	101,88	7.205	113,65	9.403
NORDEA BANK ABP NDASS 3.75 PERP	77,54	2.431		
NUFARM AU LTD/AM NUFAU 5 01/27/30	87,63	611		
NUFARM AU LTD/AM NUFAU 5.75 04/30/2			102,37	5.792
OKEA AS OKEAAS 8.75 12/11/24	100,67	1.403	105,74	4.841
OKEA AS OKEAAS Float 06/28/23			103,75	8.143
PAR PHARMA INC ENDP 7.5 04/01/27	75,00	5.226	102,00	8.005
PBF LOGISTICS LP PBFX 6.875 05/15/23	100,06	5.333	97,35	12.543
PDC ENERGY INC PDCE 5.75 05/15/26			103,88	11.754
PETROLEOS DE VEN PDVSA 6 11/15/26			4,13	328
PETROLEOS MEXICA PEMEX 6.7 02/16/32	78,57	9.405	98,51	11.068
PETROLEOS MEXICA PEMEX 6.75 09/21/47	64,13	1.774	88,20	2.290
PETROLEOS MEXICA PEMEX 7.69 01/23/50	69,55	6.058	96,60	7.897
PETROTAL CORP PTALLN 12 02/16/24	101,50	1.132	105,00	1.373
PING PETROLEUM PNGPTR 12 07/29/24	95,00	3.641	99,50	2.603
PRA GROUP INC PRAA 5 10/01/29	82,25	4.728	101,00	5.813
PRA GROUP INC PRAA 7.375 09/01/25	97,25	8.199	106,92	9.161
PROVIDENCE SERV MODV 5.875 11/15/25			105,12	4.641
REC SILICON ASA RECAS 11.5 04/13/23			105,50	2.725
SEAGATE HDD CAYM STX 5.75 12/01/34	84,97	1.776		
SEASpan CORP SSW 5.5 08/01/29	76,13	1.856	101,38	2.321
SEASpan CORP SSW 6.5 02/05/24	99,13	4.144	105,50	5.520
SEASpan CORP SSW 6.5 04/29/26	98,50	6.177	106,25	7.644
SEPLAT ENERGY SEPLLN 7.75 04/01/26	79,00	7.569	100,04	10.469
SILKNET JSC SILNET 11 04/02/24			106,88	7.269
SILKNET JSC SILNET 8.375 01/31/27	95,00	7.182		
SIRIUS XM RADIO SIRI 3.875 09/01/31	78,50	481	98,25	565
SIRIUS XM RADIO SIRI 5 08/01/27			103,75	14.046
SIRIUS XM RADIO SIRI 5.5 07/01/29	90,97	6.516		
SLM CORP NAVI 5.625 08/01/33	71,46	8.216		

**Investeringsforeningen Sparinvest**  
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Papirnavn	Kurs 31-12-2022	Markedsværdi (1000 DKK) 31-12-2022	Kurs 31-12-2021	Markedsværdi (1000 DKK) 31-12-2021
<b>Obligationer</b>				
<b>USD 696.79 pr. 31-12-2022</b>				
SPRINGLEAF FIN OMF 5.375 11/15/29	81,97	3.141		
SPRINGLEAF FIN OMF 6.625 01/15/28	92,37	3.218	112,39	3.859
SSMS PLANT HOLD SAWSST 7.75 01/23/23			72,00	2.119
STILLWATER MNG SGLSJ 4.5 11/16/29	80,74	8.326	96,50	9.340
TACORA RESOURCES TACORA 8.25 05/15/	71,88	3.030	99,88	4.605
TRANSOCEAN INC RIG 11.5 01/30/27	100,50	1.288	98,75	1.350
TRIPADVISOR INC TRIP 7 07/15/25	98,96	5.702	106,12	8.606
UZBEK INDUSTRIAL SOBNZU 5.75 12/02/2	94,13	2.623	102,33	2.677
VAIL RESORTS MTN 6.25 05/15/25			104,85	2.400
VALEANT PHARMA BHCCN 9 12/15/25	77,75	2.438		
VEDANTA RESOURCE VEDLN 13.875 01/21	87,21	4.436	106,25	5.073
VEDANTA UK INV VEDLN 6.125 08/09/24	63,25	2.204	87,13	2.849
VERMILION ENERGY VETCN 5.625 03/15/2			101,26	13.795
VERMILION ENERGY VETCN 6.875 05/01/3	91,88	2.887		
WINNEBAGO INDU WGO 6.25 07/15/28	93,63	8.645	107,22	9.993
YUM! BRANDS INC YUM 4.625 01/31/32			106,50	522
YUZHOU GROUP YUZHOU 6.35 01/13/27	9,50	228	27,88	629
ZHENRO PROPRTIE ZHPRHK 7.1 09/10/2	5,25	219	66,00	2.590
<b>Obligationer i alt</b>		<b>786.555</b>		<b>954.878</b>